



FORM E

To,
NIGAR FATMA
B/66, P C C, GANGA DEVI MAHILA COLLEGE, ZAKIR NAGAR,
KANKARBAGH, BIHAR-800020

Bihar RERA Registration No-BRERAP33256-1/785/R-526/2019 located at **ALI NAGAR COLONY, ANISABAD**

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **NIGAR FATMA** for the period **from 01/04/2019 to 30/06/2019** with respect to Bihar RERA Registration No. - **BRERAP33256-1/785/R-526/2019**.

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Bihar Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on website) Rules, 2017.
2. We have obtained all necessary information for the purpose of this certificate.
3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the project titled **SHAMSIA HOMES** for the period ended 30/06/2019 and hereby certify that:
 - i. **NIGAR FATMA** has completed **29.89%** of the project titled **SHAMSIA HOMES** Bihar RERA Registration No. **BRERAP33256-1/785/R-526/2019** located at **ALI NAGAR COLONY, ANISABAD**.
 - ii. Amount collected during the period for this project is ₹ 14,28,571.44/- and amounts collected till date is ₹79,46,428.56/- .This Amount is Excluding GST.
4. Amount withdrawn during the period for this project is ₹ 11,25,608.52/-
5. We certify that **NIGAR FATMA** has utilized the amounts collected for **SHAMSIA HOMES** project only for that project and the withdrawal from the bank accounts of the said firm. The developer has been operating from current account and has not opened bank account exclusively for this project. However at present only one project of developer is going on.

Syed Imtiaz Ahmad
(SYED IMTIAZ AHMAD, AR)

Place: Patna
Date: 16/03/2020



For S S Quadri & Co.
Chartered Accountants
FRN - 014432C

S S Quadri

CA. S S Quadri
(Proprietor)
M. No.401009

UDIN: -20401009AAAADW6805

S.N.	Particulars	Period: As on 30/06/2019	
(I)	(II)	Total Cost Estimated (III)	Amount Incurred (IV)
(ii) Cost of Development / Cost of Construction			
	A. (i) Estimated Cost of Construction as certified by Engineer.	30,000,000.00	
	(ii) Actual Cost of Construction Incurred as per books of accounts as Verified by C.A.	-	8,965,698.70
	Note: [For adding to total cost of Construction Incurred, minimum of (i) or (ii) is to be considered.]		8,965,698.70
	(iii) On -site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above, i.e. salaries consultants fees, site overhead, development works, cost of services (including water, electricity, sewerages, drainage, layout roads, etc.), Cost of machineries and Equipment including its hire & maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the Project registered.	-	-
	B. Payment of Taxes, Cess, Fees, Charges, premium, interest etc to any Statutory Authority.	-	-
	C. Principal sum and Interest payable to Financial institution, Scheduled bank, Non-banking Financial Institution (NBFC) or Money lenders on Construction funding or Money borrowed for Construction;	-	-
	SUBTOTAL DEVELOPMENT COST Rs	30,000,000.00	8,965,698.70
2	Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column.	30,000,000.00	
3	Total Incurred Cost of the Real Estate Project [1(i) + 1(ii)] of Incurred Column.		8,965,698.70
4	% of Completion of Construction Work (As per Project Architects/Er Certificates)		29.89%
5	Portion of Cost the incurred on Land Cost & Construction Cost to The Estimated Cost (3/2%)		29.89%
6	Amount can be withdrawn from the Designated Account [Total Estimated Cost * Proportion of Cost Incurred (Sr. Number 2 * Sr. Number 5)		8,965,698.70
7	Less: Amount Withdrawn till date of this certificate as per the books of Accounts and Bank Statement .		9,092,734.45
8	Net Amount Which can be Withdrawn from the Designated Bank Account under this Certificate.		(127,035.75)
This Certificate is being issued for RERA compliance for the SHAMSIA HOMES & is based on the records and documents produced before me and explanations provided to me by the management.			

Your Faithfully,

Place : Patna
Date: 16/03/2020

SHAMSIA HOMES
Syed Javed Ali
 AUTHORIZED SIGNATORY



For S S Quadri & Co.
 Chartered Accountant.
 FRN - 014432C
S S Quadri
 Proprietor
 M. No - 401009
 UDIN: 20401009AAAAADW6805

Bihar RERA Registration Number - BRERAP33256-1/785/R-526/2019
Period: As on 30/06/2019

Additional Information for Ongoing Projects

I.	Estimated Balance Cost to Complete the Real Estate Project [Difference of Total Estimated Project cost less Cost Incurred] (Calculated as per the Form IV)	21,034,301.30
II.	Balance amount of Receivable from Sold/Booked apartments as per Annexure A of this certificate (as certified by Chartered Accountants as verified from the records and books of Accounts)	30,466,071.44
	(a) Balance Unsold area (to be certified by Management and to be Verified by CA from the records and books of accounts)	559.72
III.	(b) Estimated amount of sales proceeds in respect of Unsold apartments (calculated as per ASR multipalied to Unsold area as on the date of Certificates, to be calculated and Certified by CA) as per Annexure A of this Certificate.	10,238,398.24
IV.	Estimated Receivables of Ongoing Project [SUM of I + II of (b)]	40,704,469.68
V.	Amount to be deposited in Designated Account -70% or 100% . If IV is greater than I , then 70% of the balance receivable of Ongoing project will be deposited in the Designated Account . If IV is less than I, then 100% of the balance receivables of Ongoin project will be deposited in Designated Account.	28,493,128.77

This Certificate is being issued for RERA compliance for the **SHAMSIA HOMES** & is based on the records and documents produced before me and explanations provided to me by the management.

Place : Patna
Date: 16/03/2020



SHAMSIA HOMES
Shamsia Ahmed
AUTHORISED SIGNATORY

UDIN:20401009AAAADW6805

For S S Quadri & Co.
Chartered Accountant.
FRN 014432C
S S Quadri
CA S S Quadri
Proprietor
M. No - 401009

ANNEXURE

Statement for Calculation of Receivables from the Sale of Ongoing Real Estate Project **Sold Inventory**.

SR No.	Flat No.	Built Up Area (in Sq. mts.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount Excluding GST	Balance Receivable
1	A/101	82.9	5,183,500.00	-	5,183,500.00
2	B/102	77.32	4,865,000.00	892,857.14	3,972,142.86
3	D/104	65.15	4,133,500.00	-	4,133,500.00
4	A/201	82.9	5,183,500.00	1,815,476.19	3,368,023.81
5	B/202	77.32	4,865,000.00	285,714.28	4,579,285.72
6	D/204	65.15	4,133,500.00	458,333.34	3,675,166.66
7	A/301	82.9	5,183,500.00	2,127,976.19	3,055,523.81
8	B/302	77.32	4,865,000.00	2,366,071.41	2,498,928.59
Total		610.96	38,412,500.00	7,946,428.56	30,466,071.44

Unsold Inventory Valuation
Ready Reckoner Rate as on the date of Certificate
Of the Residential / Commercial premises **Rs. 18292 / - per sm**

SR. No.	Flat No.	Build Up Area sq. mts.)	(in	Unit Consideration as per Read Reckoner	REMARKS
1	C/103		67.30	1,231,051.60	NO
2	C/203		67.30	1,231,051.60	NO
3	D/303		132.45	2,422,775.40	NO
4	A/401		82.90	1,516,406.80	NO
5	B/402		77.32	1,414,337.44	NO
6	C/403		67.30	1,231,051.60	NO
7	D/404		65.15	1,191,723.80	NO
Total			559.72	10,238,398.24	

SHAMSIA HOMES

Syed Junaid Ahmed

AUTHORISED SIGNATORY

