



INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
SUDHA ENGICON PRIVATE LIMITED.

I. Report on the Audit of the Standalone Financial Statements

1. Opinion

- A. We have audited the accompanying Standalone Financial Statements of SUDHA ENGICON PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2019, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").
- B. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.



4. Information Other than the Standalone Financial Statements and Auditor's Report Thereon

- A. The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Standalone Financial Statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- B. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

5. Management's Responsibility for the Standalone Financial Statements

- A. The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
- B. In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

- A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.
- B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
 - iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
 - iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
 - v) Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation
- C. Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in
- i) planning the scope of our audit work and in evaluating the results of our work; and
 - ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.
- D. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- E. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- F. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure

about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

II. Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account
 - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - E. On the basis of the written representations received from the directors as on March 31, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
 - F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
 - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations on its financial position in its Standalone Financial Statements
 - ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts
 - iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.



2. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

Place : Patna
Date : 15/06/2019



for **A K DABRIWALA AND CO**
Chartered Accountants

Atul Kumar

ATUL KUMAR

OFFICE NO. 103, SHIVA ENCLAVE, NEAR
JALAN SHOP, KANKARBAGH MAIN ROAD,
PATNA-800020 BIHAR

SUDHA ENGICON PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2019

Particulars	Note No.	As at 31.03.2019 (in Rs.)	As at 31.03.2018 (in Rs.)
EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	2	10,00,000.00	10,00,000.00
Reserves and Surplus	3	(14,83,762.22)	(5,45,984.98)
		(4,83,762.22)	4,54,015.02
Non Current Liability			
Long Term Liabilities	3A	16,46,670.00	8,60,000.00
Deferred Tax Liability	4	(11,602.28)	(3,426.76)
		16,35,067.72	8,56,573.24
Current Liabilities			
Trade Payables	5	-	-
Other Current Liabilities	6	1,75,22,713.75	23,52,000.00
Short Term Provisions	7	-	-
		1,75,22,713.75	23,52,000.00
TOTAL		1,86,74,019.25	36,62,588.26
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	8	42,56,884.53	5,36,060.15
Non - Current Investments	9	-	-
		42,56,884.53	5,36,060.15
Current Assets			
Inventories	10	1,09,71,748.44	19,86,257.70
Trade Receivables	11	-	-
Cash and Cash Equivalents	12	8,89,848.28	2,89,017.40
Short Term Loans & Advances	13	25,40,538.00	8,36,253.00
Other Current Assets	14	15,000.00	15,000.00
		1,44,17,134.72	31,26,528.10
TOTAL		1,86,74,019.25	36,62,588.25
Significant Accounting Policies	1		
Notes on Financial Statements	2 - 26		

The accompanying notes are an integral part of the financial statements

As per our report of even date
For A.K.DABRIWALA AND CO.
Chartered Accountants
FRN: 015870C

Atul Kumar

ATUL KUMAR
Proprietor
Membership No. 413655
Place : Patna



For and on behalf of the Board

SUDHA ENGICON PVT. LTD.

(Vipin Ranjan)
Director

Vipin Ranjan

DIRECTOR
SUDHA ENGICON PVT. LTD.

(Shobha Kumari)

Shobha Kumari

DIRECTOR

SUDHA ENGICON PRIVATE LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	Note No.	For the year ended 31.03.2019 (in Rs.)	For the year ended 31.03.2018 (in Rs.)
REVENUE			
Revenue from Operations	15	-	-
Other income	16	-	-
		-	-
EXPENSES			
Cost of Materials purchases	17	-	-
Changes in Inventory	18	-	-
Employee Benefit Expenses	19	-	-
Depreciation	8	1,19,387.62	22,939.85
Other Expenses	20	8,29,991.90	4,22,024.40
		9,49,379.52	4,44,964.25
Profit/ (Loss) for the year before tax		(9,49,379.52)	(4,44,964.25)
Tax Expense			
a) Provision for Current Tax		-	-
b) Deferred Tax Liability		(11,602.28)	(3,426.76)
Profit /(Loss) for the year after Tax		(9,37,777.24)	(4,41,537.49)
Earning Per Equity Share of face value of Re.100 each Basic & Diluted	21	(9.38)	(4.42)
Significant Accounting Policies Notes on Financial Statements	1 2 - 26		

The accompanying notes are an integral part of the financial statements

For A.K.DABRIWALA AND CO.
Chartered Accountants
FRN: 015870C

Atul Kumar



ATUL KUMAR
Proprietor
Membership No. 413655
Place : Patna
Date : 13.06.2019

For and on behalf of the Board

(Vipin Ranjan)
Managing Director

Vipin Ranjan
DIRECTOR

(Shobha Kumari)
Director

SUDHA ENGICON PVT. LTD.

SUDHA ENGICON PVT. LTD.

Shobha Kumari
DIRECTOR

Note- 8 : Fixed Assets

SUDHA ENGICON PRIVATE LIMITED

Calculation of Depreciation as per The Companies Act, 2013

Tangible Assets	Gross Block				Accumulated Depreciation			Net Block	
	Rate of Depn.	Balance as at 01-04-2018	Additions/ (Disposals)	Balance as at 31-03-2019	Balance as 01-04-2018	Depreciation charged for the year	Balance as at 31-03-2019	Balance as at 01-04-2018	Balance as at 31-03-2019
Camera	63.16%	In Rs. 16,000.00	In Rs. -	In Rs. 16,000.00	In Rs. 3,239.33	In Rs. -	In Rs. 3,239.33	In Rs. 12,760.67	In Rs. 12,760.67
Furniture and Fixtures	25.89%	93,000.00	2,23,910.00	3,16,910.00	19,700.52	63,288.78	82,989.30	73,299.48	2,33,920.70
Land	0.00%	4,50,000.00	29,00,000.00	33,50,000.00	-	-	-	4,50,000.00	33,50,000.00
Car	15.83%	-	6,60,782.00	6,60,782.00	-	44,133.36	44,133.36	-	6,16,648.64
Mobile and Laptop	31.67%	-	40,720.00	40,720.00	-	11,472.68	11,472.68	-	29,247.32
Inventor	6.33%	-	14,800.00	14,800.00	-	492.80	492.80	-	14,307.20
Total		5,59,000.00	38,40,212.00	43,99,212.00	22,939.85	1,19,387.62	1,42,327.47	5,36,060.15	42,56,884.53
PREVIOUS YEAR (2017-18)		-	5,59,000.00	5,59,000.00	-	22,939.85	22,939.85	-	5,36,060.15

Calculation of Depreciation as per The Income Tax Act, 1961

Tangible Assets	Gross Block			Accumulated Depreciation			Net Block		
	Rate of Depn.	Balance as at 01-04-2018	Additions	Balance as at 31-03-2019	Balance as at 01-04-2018	Depreciation charged for the year	Balance as at 31-03-2019	Balance as at 01-04-2018	Balance as at 31-03-2019
Camera	40%	In Rs. 16,000.00	In Rs. -	In Rs. 16,000.00	In Rs. 3,200.00	In Rs. 5,120.00	In Rs. 8,320.00	In Rs. 12,800.00	In Rs. 7,680.00
Furniture and Fixtures	10%	93,000.00	2,23,910.00	3,16,910.00	8,650.00	19,743.00	28,393.00	84,350.00	2,88,517.00
Land	0%	4,50,000.00	29,00,000.00	33,50,000.00	-	-	-	4,50,000.00	33,50,000.00
Car	15%	-	6,60,782.00	6,60,782.00	-	49,558.65	49,558.65	-	6,11,223.35
Mobile and Laptop	40%	-	40,720.00	40,720.00	-	16,288.00	16,288.00	-	24,432.00
Inventor	15%	-	14,800.00	14,800.00	-	2,220.00	2,220.00	-	12,580.00
Total		5,59,000.00	38,40,212.00	43,99,212.00	11,850.00	92,929.65	1,04,779.65	5,47,150.00	42,94,432.35

Annexure C : Computation of Deferred Tax Liability

Particulars	Amount (₹)
Depreciation as per Income Tax Act, 1961	1,04,779.65
Depreciation as per Companies Act, 1956	1,42,327.47
Difference of Depreciation	(37,547.82)
Deferred Tax Liability @ 30.9%	(11,602.28)



SUDHA ENGICON PVT. LTD.

Gopin Ramon

SUDHA ENGICON PVT. LTD.

Shobha Kumari

DIRECTOR

SUDHA ENGICON PRIVATE LIMITED

NOTES TO ACCOUNTS

2 SHARE CAPITAL

A Authorised, Issued, Subscribed and paid-up share capital

Particulars	As at 31.03.2019	As at 31.03.2018
Authorised Share Capital		
1,00,000 Equity Shares of Rs. 10/- each	10,00,000.00	10,00,000.00
Issued, Subscribed and Paid-up.		
1,00,000 Equity Shares of Rs. 10/- each fully paid in cash	10,00,000.00	10,00,000.00
	10,00,000.00	10,00,000.00

B Reconciliation of number of equity shares outstanding at the beginning and at the end of the year

Particulars	As at 31.03.2019	As at 31.03.2018
Equity Shares Outstanding at the beginning - In Numbers	1,00,000.00	-
Add:		
Equity shares Issued during the year	-	1,00,000.00
Less:		
Equity Shares Bought Back during the Year	-	-
Equity Shares Outstanding at the end - In Numbers	1,00,000.00	1,00,000.00

C Terms/rights attached to equity Shares

The Company has only one class of equity shares having a par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

D Shareholders Holding more than 5 % Shares

Sl No.	Name of the shareholders	As at 31.03.2019		As at 31.03.2018	
		No. of shares	% of holding	No. of shares	% of holding
1	Vipin Ranjan	25,000	25.00	-	-
2	Shobha Kumari	25,000	25.00	-	-
3	Ranju Singh	25,000	25.00	-	-
4	Arun Kr Singh	25,000	25.00	-	-
	Total	1,00,000	100.00	-	-

3 Reserves & Surplus

Particulars	As at 31.03.2019	As at 31.03.2018
Surplus (Profit & Loss Account)		
Balance as at Beginning of the year	(5,45,984.98)	(88,447.50)
Add: Profit/(Loss) for the year	(9,37,777.24)	(4,57,537.48)
Balance as at the end of the year	(14,83,762.22)	(5,45,984.98)
Total	(14,83,762.22)	(5,45,984.98)

3A Long Term Borrowings

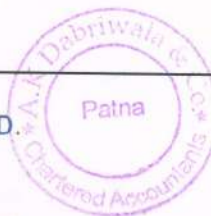
Particulars	As at 31.03.2019	As at 31.03.2018
Car Loan from ICICI bank	5,86,670.00	-
Unsecured Loan from Directors	10,60,000.00	8,60,000.00
	16,46,670.00	8,60,000.00

SUDHA ENGICON PVT. LTD.

SUDHA ENGICON PVT. LTD.

Vipin Ranjan
DIRECTOR

Shobha Kumari
DIRECTOR



SUDHA ENGICON PRIVATE LIMITED

NOTES TO ACCOUNTS

4 Deferred Tax Liability

Particulars	As at 31.03.2019	As at 31.03.2018
Deferred Tax Liability	(11,602.28)	-
Total	(11,602.28)	-

5 Trade Payables

Particulars	As at 31.03.2019	As at 31.03.2018
Others	-	-
Total	-	-

6 Other Current Liabilities

Particulars	As at 31.03.2019	As at 31.03.2018
1 Audit Fee Payable	30,000.00	25,000.00
3 Short Term Liabilities	6,26,000.00	6,26,000.00
4 GST Payable	11,35,669.25	-
3 Advance from customers	1,57,31,044.50	17,01,000.00
Total	1,75,22,713.75	23,52,000.00

7 Short Term Provisions

Particulars	As at 31.03.2019	As at 31.03.2018
1 Provision for Tax	-	-
Total	-	-

9 Non Current Investments

Particulars	As at 31.03.2019		As at 31.03.2018	
	<u>No. of Shares</u>	<u>Value</u>	<u>No. of Shares</u>	<u>Value</u>
Investment in Equity Instruments (Long Term Investment)				
Other Investment (At cost)				
Quoted & Fully Paid up				
Total				

SUDHA ENGICON PVT. LTD.

Oipin Ronien
DIRECTOR

SUDHA ENGICON PVT. LTD.

Shobha Kumari
DIRECTOR



SUDHA ENGICON PRIVATE LIMITED

NOTES TO ACCOUNTS

10 Inventories

Particulars	As at 31.03.2019	As at 31.03.2018
1 Inventories	1,09,71,748.44	19,86,257.70
Total	1,09,71,748.44	19,86,257.70

11 Trade Receivables

Particulars	As at 31.03.2019	As at 31.03.2018
1 Sundry Debtors	-	-
Total	-	-

12 Cash and Bank Balances

Particulars	As at 31.03.2019	As at 31.03.2018
Cash and cash Equivalent		
Balance with Scheduled Banks in:		
Balance in Current Account	7,07,816.50	1,00,270.40
Cash In Hand (As certified by the management)	1,82,031.78	1,88,747.00
Cheque In Hand	-	-
Total	8,89,848.28	2,89,017.40

13 Short Term Loans & Advances

Particulars	As at 31.03.2019	As at 31.03.2018
1 Advance Tax and TDS	-	6,253.00
2 Advance to Employee	-	-
3 Advance to Supplier	8,60,538.00	-
4 Other Loans and Advances	16,80,000.00	8,30,000.00
Total	25,40,538.00	8,36,253.00

14 Other Current Assets

Particulars	As at 31.03.2019	As at 31.03.2018
1 Preliminary Expenses to the extent not written off	15,000.00	15,000.00
Total	15,000.00	15,000.00

Shobha Kumari



SUDHA ENGICON PRIVATE LIMITED

NOTES TO ACCOUNTS

15 Revenue From operation

Particulars	As at 31.03.2019	As at 31.03.2018
1 Income from Operations	-	-
Total	-	-

16 Other Income

Particulars	As at 31.03.2019	As at 31.03.2018
Total	-	-

17 Cost for purchase of Materials

Particulars	As at 31.03.2019	As at 31.03.2018
Total	-	-

18 Changes in Inventory of stock in trade

Particulars	As at 31.03.2019	As at 31.03.2018
Total	-	-

19 Employee Benefit Expenses

Particulars	As at 31.03.2019	As at 31.03.2018
1 Salary to Employees	-	-
Total	-	-

20 Other Expenses

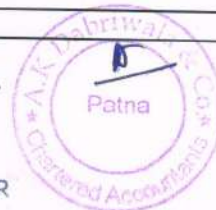
Particulars	As at 31.03.2019	As at 31.03.2018
Audit fee	30,000.00	25,000.00
Bank Charges	14,932.90	22,706.40
Car Expenses	90,000.00	-
Consultancy Charges	-	1,16,125.00
Membership Fees	-	25,000.00
Office Expenses	2,60,889.00	1,25,193.00
Rent	1,68,320.00	1,08,000.00
Conveyance	74,900.00	-
Genset Rent	25,000.00	-
GST Late Fees	1,570.00	-
Registration Charges	5,000.00	-
Printing and Stationery	6,924.00	-
Interest on Car Loan	19,230.00	-
Map Approval Charges	10,000.00	-
Office Maintenance	72,083.00	-
Power and Fuel	36,124.00	-
ROC Expenses	13,100.00	-
Telephone Expenses	1,919.00	-
Total	8,29,991.90	4,22,024.40

SUDHA ENGICON PVT. LTD.

Gopin Ranjan
DIRECTOR

SUDHA ENGICON PVT. LTD.

Shobha Kumari
DIRECTOR



SUDHA ENGICON PRIVATE LIMITED

NOTES TO ACCOUNTS

1 Significant Accounting Policies

A Basis of Preparation

The financial statements have been prepared to comply in all material aspects with the applicable accounting principles in India, the applicable Accounting Standards (AS) notified under section 211(3c) of the Companies Act, 1956 and the relevant provisions of the Companies Act, 1956. The accounting policies adopted in the preparation of financial statement are consistent with those followed in the previous year

B Revenue Recognition

Items of Income and Expenditure are accounted for on accrual basis.

C Income Taxes

Tax Expenses comprises of current & deferred tax. Current income tax is measured at the current amount expected to be paid to the tax authorities in accordance with the Income tax Act, 1961. Deferred income taxes reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

D Investment

Investment are either classified as Current or Non- Current based on management intention at the time of purchase. Non - Current Investments are stated at cost and Current Investment are stated at lower of cost or market value. The diminution in the value of investment is provided if such decline is other than temporary in the opinion of the management.

Cost of investment include acquisition charges such as brokerage, fees and duties.

E Earnings Per Share

Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting attributable taxes) by the weighted average number of equity shares outstanding during the period.

F Contingent Liabilities

Contingencies wherever considered appropriate and can be reasonably estimated, are provided for on prudent basis. However, all known, material contingent liabilities are disclosed by way of notes to the accounts.

- G. In accordance with the Revised Accounting Standard (AS)-15 i.e employee benefits, the company has recognized the short term employee benefits and has paid for the service rendered by the employee's for that period. Long term benefits are not payable to the employees of the company as the company is not under any statutory as well as contractual obligation.

SUDHA ENGICON PVT. LTD.

Opin Ranien
DIRECTOR

SUDHA ENGICON PVT. LTD.

Shobha Kumari
DIRECTOR



SUDHA ENGICON PRIVATE LIMITED

NOTES TO ACCOUNTS

21 Earnings per share (Basic & Diluted)

Particulars	2018-19	2017-18
(i) Profit / (Loss) for the period (₹)	-9,37,777.24	-4,41,537.49
(ii) Weighted average number of Equity Shares @ ₹ 100 each	1,00,000	1,00,000
(iii) Earnings/ (Loss) per share (₹)	(9.38)	0.00

22 Transaction with Related Parties During the current Year and in the Previous year :-

In terms of AS-18 pertaining to the "Related Party Disclosures" issued by ICAI, "Related Party" Disclosures are given below:

A. Key Management Personnel

B. Relatives of Key Management Personnel

C. Transactions during the year from Key Management Personnel and Related Parties:

Name of Related Party	Opening Balance	Loan Given/(Taken) during the Year	Loan Repaid	Balance
Current Year : 2018-2019				
Previous Year : 2017-2018				

D. Transactions with Related Parties of the Company

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2018
Professional Fees	-	-
Total	-	-

SUDHA ENGICON PVT. LTD.

Oipin Ranien
DIRECTOR

SUDHA ENGICON PVT. LTD.

Shobha Kumari
DIRECTOR



SUDHA ENGICON PRIVATE LIMITED
NOTES TO ACCOUNTS

- 23 Deferred Tax Assets arising out of Carry forward losses has not been recognized as there is no virtual certainty by convincing evidence that this can be realised against future taxable profits.
- 24 The Company has reclassified/re-grouped Previous Year's figures to confirm to this year's classification. It significantly impacts presentation and disclosures made in the financial statements.

For A.K.DABRIWALA AND CO.
Chartered Accountants
FRN: 015870C

Atul Kumar



ATUL KUMAR
Proprietor
Membership No. 413655
Place : Patna
Date : 13.06.2019

For and on behalf of the Board

SUDHA ENGICON PVT. LTD.
(Vipin Ranjan)
Director

Vipin Ranjan

SUDHA ENGICON PVT. LTD.
(Shobha Kumari)
Director

Shobha Kumari

SUDHA ENGICON PRIVATE LIMITED

STATEMENT OF CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2019

Particulars	For the year ended 31.03.2019	For the year ended 31.03.2019 (in Rs.)
Cash Flow from Operating Activities		
Net profit before taxation, and extraordinary item		(9,49,379.52)
Adjustments for :		
Depreciation	1,19,387.62	
Interest income	-	
Dividend income	-	
Interest expense	-	1,19,387.62
Operating profit before working capital changes		(8,29,991.90)
Increase in Short Term Loans and Advances	-	
Increase in Other Current Assets	1,06,89,775.74	
Increase in Current Liabilities	1,51,70,713.75	44,80,938.01
Cash generated from operations		36,50,946.11
Income taxes paid	-	-
Net cash from operating activities		36,50,946.11
Cash Flow from Investing Activities		
Purchase of fixed assets	(38,40,212.00)	
Proceeds from sale of equipment	-	
Interest received	-	(38,40,212.00)
Net cash from Investing activities		(38,40,212.00)
Cash Flow from Financing Activities		
Proceeds from issuance of share capital	-	
Proceeds from long-term borrowings	7,90,097.00	
Repayment of long-term borrowings	-	7,90,097.00
Net cash from Financing activities		7,90,097.00
Net increase in cash and cash equivalents		6,00,831.11
Cash and cash equivalents at beginning of period		2,89,017.40
Cash and cash equivalents at end of period		8,89,848.28

For A.K.DABRIWALA AND CO.

Chartered Accountants

FRN: 015870C

Atul Kumar

ATUL KUMAR

Proprietor

Membership No. 413655

Place : Patna

Date : 13.06.2019



For and on behalf of the Board
SUDHA ENGICON PVT. LTD.

(Vipin Ranjan)

Managing Director

Vipin Ranjan

SUDHA ENGICON PVT. LTD.
(Shobha Kumari)

Director

Shobha Kumari
DIRECTOR

SUDHA ENGICON PRIVATE LIMITED			
WORK IN PROGRESS ACCOUNT			
31.03.2019			
(RUPEES IN)			
S. N	PARTICULARS	NOTE NO.	Current reporting Period 31.03.2019
			Previous reporting Period 31.03.2018

1 Pipra Project

Purchase Of Bricks	1,85,417.70	1,70,417.70
Purchase Of Cement	10,44,593.74	2,88,700.00
Purchase Of Plywood	3,00,000.00	-
Purchase Of Sand	5,86,686.00	-
Purchase Of Stone	9,22,095.00	-
Purchase Of TMT Rod	12,82,800.00	-
Purchase Of Wire	68,625.00	-
Architecture Expenses	1,43,000.00	38,000.00
Salary Expenses	29,23,527.00	6,01,600.00
Broker Expenses	4,90,000.00	-
Labour Charges	17,90,000.00	-
Advertisement Expenses	8,41,114.00	6,38,650.00
Airport Fees	40,000.00	40,000.00
Engineering Exepenses	25,000.00	25,000.00
JCB Charges	14,000.00	14,000.00
Magic Brick Subscription	65,000.00	65,000.00
RERA Charges	27,640.00	27,640.00
Site Expenses	1,85,750.00	40,750.00
Soil Testing Expenses	21,500.00	21,500.00
Website Expenses	15,000.00	15,000.00
	1,09,71,748.44	19,86,257.70

SUDHA ENGICON PVT. LTD.

Oipin Ranjan
DIRECTOR

SUDHA ENGICON PVT. LTD.

Shobha Kumari

DIRECTOR

