

**AUDITOR'S REPORT**

We have examined the attached Balance Sheet of R.N.M. TOWER (Prop. Shashi Mehta, PAN-AGQPM1205P), Bajrangpuri, South of Saidpur Nala, Patna-800007 as at 31<sup>st</sup> March, 2020 and the relative Income and Expenditure Account and also the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these statements based on our examination.

We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our examination ;
- b) in our opinion, proper books of account as required by law have been kept by the school so far as appears from our examination of such books ;
- c) The Balance Sheet, Profit & loss Account and cash flow statement referred to by this report are in agreement with the Books of Account ;
- d) Amounts collected for the Project have been kept in separate Bank account and utilized for that project only and withdrawals have broadly been in compliance with the proportion of the percentage of completion of the project ;
- e) GST has been accounted for on cash basis i.e. as and when received/paid. GST received has been included in the Advance from customers.
- f) In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view in conformity with the accounting principles generally accepted in India :
  - i) in the case of Balance Sheet, of the state of affairs of the firm as at 31<sup>st</sup> March, 2020 ;
  - ii) in the case of Profit & loss Account, of the profit/loss for the year ended on that date ; and
  - iii) in the case of Cash flow statement, of the cash receipts and payments for the year ended on that date.

Patna  
Dated: 09.02.2021

For LAXMI AGRAWAL BOSE & CO.  
CHARTERED ACCOUNTANTS  
FRN - 04513C



*(Signature)*  
(L.K. Agrawal )  
Partner  
M.No.72942

UDIN - 21072942AAAABK8097

**R. N. M. TOWER**  
(Prop. Shashi Mehta)

**BALANCE SHEET AS AT 31ST MARCH, 2020**

CAPITAL & LIABILITIES	CURRENT YEAR (Rs.)	ASSETS	CURRENT YEAR (Rs.)
<b><u>PROPRIETORS' CAPITAL</u></b>	2,606,848.69	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>	
		<u>Current assets :</u>	
		Project work in progress	31,724,134.55
<b><u>UNSECURED LOAN</u></b>		Balance in Current Account with Indian Bank-6688145394	346,458.00
Ram Babu Mehta	2,920,661.46	Cash in hand	<u>6,218.10</u> 32,076,810.65
<b><u>CURRENT LIABILITIES</u></b>			
<u>Current Liabilities</u>			
Advance from Customers	24582887.56		
Audit fee payable	10000.00		
Sundry creditors	<u>1955412.94</u> 26,549,300.50		
<b>Total : Rs.</b>	<b><u>32,076,810.65</u></b>	<b>Total : Rs.</b>	<b><u>32,076,810.65</u></b>

In terms of our report of even date

For Laxmi Agrawal Bose & Co.  
Chartered Accountants  
FRN - 04513C



*(Signature)*  
(L.K. Agrawal)  
Partner  
Mem. No. 072942

Patna,  
Dated:09.02.2021

**For RNM TOWER**

Proprietor *Shashi Mehta*  
Proprietor

**R. N. M. TOWER**  
(Prop. Shashi Mehta)

**Profit and Loss Account for the year ended 31st March, 2020**

Particulars	Current Year	Particulars	Current Year
Opening Project Work in progress :	22743339.32	Sale of flats	-
Materials Consumed	6745781.17	Closing Project Work in progress :	31,724,134.55
Labour payments	1990098.44		
Freight & cartage	51699.77		
Machine hire charges	25000.00		
Salary & Wages	120000.00		
Conveyance Expenses	12400.00		
Repair & maintenance	4540.00		
Printing and Stationery	6510.00		
Postage and Telephone	6500.00		
Staff welfare	2400.00		
Bank charges	839.00		
Sundry Expenses	5026.85		
Audit fee	10000.00		
	<u>31724134.55</u>		<u>31724134.55</u>

In terms of our report of even date

For Laxmi Agrawal Bose & Co.  
Chartered Accountants  
FRN - 04513C

  
(L.K. Agrawal)  
Partner  
Mem. No. 072942

Patna,  
Dated: 09.02.2021

**For RNM TOWER**

*Shashi Mehta*  
Proprietor

**R. N. M. TOWER**  
(Prop. Shashi Mehta)

**Cash flow statement for the year ended 31st March, 2020**

<b>Receipts</b>	<b>Amount</b>	<b>Payments</b>	<b>Amount</b>
Opening balance: cash & Bank	1288328.19	Increase in project work in progress	8980795.23
Advance from customers	9274000.00	Drawings (net)	402263.09
		Decrease in other current liabilities	826593.77
		Closing balance: cash & Bank	352,676.10
	<u>10562328.19</u>		<u>10562328.19</u>

In terms of our report of even date

For Laxmi Agrawal Bose & Co.  
Chartered Accountants  
FRN - 04513C



*(Signature)*  
(L.K. Agrawal)  
Partner  
Mem. No. 072942

Patna,  
Dated: 09.02.2021

**For RNM TOWER**

Proprietor

*(Signature)*  
**Proprietor**