SHIVAM HEIGHTS
Residential & Commercial

Additional disclosure by promoters of ongoing projects.-

(2) The promoter shall in addition to disclosures provided above, disclose the following information namely;

a) the original sanctioned plan, layout plan and specifications and the subsequent modifications carried out, if any, including the existing sanctioned plan, layout plan, and specification; Not Applicable

b) the total amount of money collected from the allottees and the total amount of money used for development of the project including the total amount of money of balance money lying with the promoter; Not Applicable

c) status of the project (extent of development carried out till date and the extent of development pending) including the original time period disclosed to the allottee for completion of the project at the time of sale including the delay and the time period within which he undertakes to complete the pending project, which shall be commensurate with the extent of development already completed, and this information shall be certified by an engineer, and architect and a chartered accountant in practice. Not Applicable

(3) The Promoter shall disclose the size of the apartment based on carpet area even if earlier sold on any other basis such as super area, super built up area, etc which shall not affect the validity of the agreement entered into between the promoter and the allottee to that extent. Not Applicable

(4) in case of plotted development, the promoter shall disclose the area of the plot being sold to the allottees as per the layout plan. Not Applicable

(5) For projects that are ongoing and have not received completion certificate, on the date of commencement of the Act, the promoter shall, within a period of the three months of the application for registration of the project with the Authority, deposit in the separate bank account, seventy percent of the amounts already realized from the allottees, which have not been utilized for construction of the project or the land cost for the project as required under sub-clause (D) of clause (1) of sub-section(2) of section 4, which shall be used for the purposes specified therein. Not Applicable

SHIVAM HEIGHTS AND INFRA

(PARTNER)

SHIVAM HEIGHTS & INFRA
1st Floor, Sisodia Palace, East Boring Canal Road, Patna 800001.
0612 6664450 / 3013350
shivamheights@gmail.com

SHIVAM HEIGHTS
Residential & Commercial

The promoter shall upload the following updates on the webpage for the project every quarter, within fifteen days from the expiry of each quarter, namely;-

(1) Quarterly up-to-date status of the project (Physical and Financial). Status of the project,- Ongoing.

(A)Status of construction of each building with photographs; Foundation (Attached)

(B)Status of construction of each floor with photographs; Foundation (Attached)

(C) Status of construction of internal infrastructure and common areas with photographs; Attached.

(D) Details of the fund received through booking or other means (equity, loan etc), money spent, balance available, the proposed plan for sourcing the funds etc.

Opening Balance - Rs. 7,20,549
Closing Balance - Rs 21,754
Loan Taken - Rs 1,10,50,000/-

(2) Quarterly up-to-date the list of number and types of apartments or plots, as the case may be, booked; -- List of number and type of apartments or plots, booked (Opening balance, booked during the quarter and closing balance); -- List of number of garages (Covered only) booked (Opening balance, booked during the quarter and closing balance); No Booking Made.

(6) Quarterly up-to-date the list of approvals taken and the approvals which are pending subsequent to commencement certificate; Status of approvals,-

(A) Approvals received during the quarter; NIL
(B) Approvals applied and expected date of receipt; NIL
(C) Approvals to be applied and date planned for application; NIL
(D) Modifications, amendment or revisions, if any, issued by the competent authority with regard to any sanctioned plans, layout plans, specifications, license, permit or approval for the project; NIL

SHIVAM HEIGHTS AND INFRA

(PARTNER)

SHIVAM HEIGHTS & INFRA
1st Floor, Sisodia Palace, East Boring Canal Road, Patna 800001.
0612 6664450 / 3013350
shivamheights@gmail.com