SARVODAYA GRIH NIRMAN PVT. LTD

BALANCE SHEET AND PROFIT & LOSS

A/c AS ON 31 MAR 2019

S. SANNIGRAHI & CO.

CHARTERED ACCOUNTANTS

PATNA ★ DELHI ★ RANCHI

Sarvodaya Grih Nirman Pvt. Ltd.

Directors' Report

To the Members,

Your Directors are pleased to present the Annual Report of your Company together with the Audited Statement of Accounts and the Auditors' Report of your company for the financial year ended, 31st March, 2019. The summarized financial results for the year ended 31st March, 2019 are as under:

Financial Results

Particular	For the FY: ended 31st March, 2019	For the FY: ended 31st March, 2018
	₹	₹
Net Profit / (Loss) Before Tax	(10,20,984.74)	3,34,589.64
Less: Tax Expense		
Current tax expense for current year	NIL	3,00,281.00
Deferred Tax	(1,19,803.00)	(2,49,293.00)
MAT Credit Adjustment	NIL	NIL
Net Tax Expense	NIL	3,00,281.00
Profit / (Loss) after Tax	(9,01,181.74)	2,83,601.64

Dividend

Your Directors feel that it is prudent to plough back the profits for future growth of the Company and do not recommend any dividend for the year ended 31st March, 2019.

Deposits

During the year under review, Company has not accepted any Public Deposit during the year.

Resume of Performance

Your Company's performance during the year under report has been on growth side in terms of its turnover.

During the year under review, the net revenue from operations of your Company increase from Rs NIL/- to Rs.NIL/- For the Financial Year 2018-19, your Company's profit (Loss) after tax stood at Rs. (9,01,181.74) vis-ā-vis profit of Rs. 2,83,601.64 in the previous year,.

In view of the slowdown and the downtrend being witnessed in the Indian Economy, the aforesaid Results and the Performance of the Company is considered to be quite satisfactory.

Capital Expenditure

Capital Expenditure incurred during the year towards tangible assets amounted to Rs. 12626.06/.

Material Changes and Commitments

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statement relates and the date of the report.

Particulars of Employees

The provision of Section 134 of Companies Act, 2013 are not applicable to the company as no employee was in receipt of remuneration to the extent laid down therein.

Particulars of Loans, Guarantees or Investments

The Company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 during the year under review.

Internal Control Systems and their Adequacy

The Company has in place adequate systems of internal control procedures commensurate with the Company's size and nature of its operations. The Internal Audit Reports of the Company are discussed and reviewed by the Board of Directors and the recommendations of the Board of Directors are duly implemented in such reports.

Deposits

Your Company has not invited any deposits from public / shareholders in accordance with Section 73 and 74 of the Companies Act, 2013 for the financial year ended on March 31, 2019.

Transactions with Related Parties

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review. There were no Material Related Party transactions during the year. Thus, disclosure in Form AOC-2 is not required.

Audit Committee

Your Company has not constituted Audit Committee of the Board considering the fact that the provisions of Section 177 of the Companies Act, 2013 read with rules thereunder are not applicable to the Company.

Nomination and Remuneration Committee

Your Company has not constituted Audit Committee of the Board considering the fact that the provisions of Section 178 of the Companies Act, 2013 read with rules thereunder are not applicable to the Company.

Corporate Social Responsibility Initiative

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the provisions under Section 135 of the Companies Act, 2013 read with Rules there under are not applicable to the Company for the year under review. Thus, the Company has not made any contribution towards Corporate Social Responsibility activities.

Subsidiary/Associates/Joint Venture Companies

The Company does not have any subsidiary/associate/joint venture company for the year ended 31st March, 2019.

Share Capital

The paid-up Equity Share Capital of the Company as on March 31, 2019 was Rs. 1,00,000/-. There was no change in the Authorised and Paid-up Capital during FY 2018-19.

Details of Board Meetings

During the year under review, Board meetings were held, details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

Sl. No.	Date of the meeting	No. of Directors attended the meeting
1	11/05/2018	4
2	16/07/2018	4
3	04/09/2018	4
4	29/09/2018	4
5	27/10/2018	4
6	08/01/2019	4
7	28/03/2019	4

Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12 (1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is given in Annexure 'B' in the prescribed Form MGT-9, which forms part of this report.

Directors' Responsibility Statement

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

1. In the preparation of the Annual Accounts for the year ended 31st March, 2019, applicable accounting standards have been followed and there have been no material departures requiring further explanation;

2. They have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period as also certified by the Statutory Auditors of the Company;

3. They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

4. The annual accounts of the Company for the year ended 31st March, 2019 have been prepared on a going concern basis;

5. They have laid down internal financial controls which are followed by the Company and such internal financial controls are adequate and are operating effectively.

BOARD'S COMMENTS ON QUALIFICATION, RESERVATION & ADVERSE REMARKS OR DISCLAIMER MADE BY:

Statutory Auditors

Observation made by the Statutory Auditors in their Report are self explanatory and therefore, do not call for any further comments under section 134(3)(f) of the Companies Act, 2013.

Cost Auditors

The Cost audit of the Company has not been conducted for the financial year 2018 -19 as provisions of Section 148 of the Companies Act, 2013 are not applicable on the Company.

DISCLOSURE UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias and sexual harassment.
The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

ORDERS PASSED BY REGULATORS/COURTS/TRIBUNALS

There is no such order passed by the Regulators/Courts/Tribunals in respect to the Company during the financial year.

Directors

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same. There has been no appointment/resignation of Director during the year ended 31st March, 2019. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

Auditors

a) Statutory Auditors

M/s. S Sannigrahi and Co. (F.R.No.: 004995C), Chartered Accountants, is Statutory Auditors of the Company. They have furnished a Certificate to the effect that their appointment will be in accordance with the limits specified in Section 139 read with Section 141 of the Companies Act, 2013. You are requested to consider their appointment.

b) Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has no requirement of the Secretarial Audit of the Company.

Auditor's Report

M/s. S. Sannigrahi & Co. (F.R.No.: 004995C), Chartered Accountants and Statutory Auditors of the Company, have submitted their Report under Section 143 of the Companies Act, 2013 read with rules there under and the comments made by them in their Report have been adequately dealt with in the relative Notes to the Financial Statements which are self explanatory.

Accounting Policies and Procedures

The Significant accounting policies as narrated in the Notes to the Financial Statements is in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to under Section 129 & 133 of the Companies Act, 2013, as applicable to the Company have been followed as usual in the course of preparing and presenting these Accounts.

Appreciation

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For: Behalf of the Board of Directors

Place: Patna
Date: 06.07.2019

[Chairman]

SARVODAYA GRIH NIRMAN PRIVATE LIMITED

STATEMENT OF TAXABLE INCOME
for the Assessment Year 2019-20

PROFITS & GAINS FROM BUSINESS		
Profit as per Profit & Loss Account		(10,20,984.74)
Add: Depreciation as per Companies Act		12,64,085.71
Add :- Expenses Disallowed		-
		2,43,100.97
Less: Depreciation as per Income Tax Act		8,76,374.00
Taxable Income		**(6,33,273.03)**
Rounded Off (U/s 288A)		**(6,33,270.00)**
Tax on Above		-
Add: Education Cess @3%		-
Tax Liablity		-
Less: Tax Deducted at Source		-
		-
Less: Advance Tax paid on		
15.06.2015		
Challan no 08303		
		-
Tax Payable		-
Add: Interest U/S		
234A	-	
234B	-	
234C	-	
234F	-	-
Self Assessment Tax Payable		-
Self Assessment Tax Paid		
		-
Net Tax Payable		-
	-	

CALCULATION OF DEFERRED TAX

	-
Depreciation as per Income tax Act	8,76,374.00
Depreciation as per Companies Act	12,64,085.71
	(3,87,711.71)
Deferred Tax @ 30.9% - Liablity	**(1,19,803.00)**

SARVODAYA GRIH NIRMAN PVT.LTD.

ANNEXURE - 1

(Annexure referred in Para - 14 on Form 3CD)

Details of Fixed Assets and Depreciation as per Income Tax Act as on 31.03.2019

Description of Assets	Rate	W.D.V. as on	Addition before	Addition after	Less: Disposal during the year	TOTAL	Depreciation	W.D.V. as on
		01.04.2018	30.09.2018	30.09.2018	2019-20		2019-20	31.03.2019
Plant & Machineries	15%	58,20,774.80	8,812.50	-	-	58,29,587.30	8,74,438.00	49,55,149.30
Godrej	10%	1,996.00	-	-	-	1,996.00	200.00	1,796.00
Computer	40%	527.21	3,813.56	-	-	4,340.77	1,736.00	2,604.77
TOTAL		58,23,298.01	12,626.06	-	-	58,35,924.07	8,76,374.00	49,59,550.07

S. SANNIGRAHI & Co.
Chartered Accountants

Independent Auditor's Report

To the Members of

SARVODAYA GRIH NIRMAN PVT. LTD.

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of SARVODAYA GRIH NIRMAN PVT. LTD. ("the Company"), which comprise the balance sheet as at 31st March 2019, the statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and its loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 or read with the Companies (Indian Accounting Standards) Rules, 2015, as amended.

S. Sannigrahi & Co. ★ PATNA F. REG. No. 04995C ★ Chartered Accountants

PATNA:
207, Sumati Place, Opp-Alankar Place
Boring Road, Patna – 800001
Tel : 0612-2520704, 2520717
Cell : +91-9334-109405, 9934-829952
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43, Amrit Nagar, South Extn. Part-1
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RANCHI:
305, Shrilok Complex
Hazaribagh Road, Ranchi – 834001
Tel : 0651-2213953
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Email ID: sscoranchi@gmail.com

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

That Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

i. Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

ii. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.



iii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

iv. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

v. Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, the same do not applicable to the company.

2. As required by Section 143(3) of the Act, we report that:-
   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



c. The Balance Sheet, the Statement of Profit Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d. In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure-1".

g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The company does not have any pending litigations which would impact its financial position.

ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts that were required to be transferred to the investor's education and protection fund by the company.

For: S. Sannigrahi & Co.
Chartered Accountants
F.R.N.: 0004995C

S. Sannigrahi & Co. PATNA F. REG. No. 04995C Chartered Accountants

[CA Manish Kumar Chaurasia]
Partner
Mem. No.: 408810

Place: Patna
Date: 30.06.2019

"Annexure 1" to the Independent Auditor's Report of even date on the Standalone Financial Statements of SARVODAYA GRIH NIRMAN PVT. LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SARVODAYA GRIH NIRMAN PVT. LTD. ("the Company") as of March 31, 2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2019.

Place: Patna
Date: 30.06.2019

For: S. SANNIGRAHI & Co.
Chartered Accountants
F.R.N.: 04995C

[CA Atanish Kumar Chaurasia, *FCA*]
Partner
M. No.: 408810

SARVODAYA GRIH NIRMAN PRIVATE LIMITED

BALANCE SHEET
as at 31st March, 2019

PARTICULARS	NOTE	CURRENT YEAR	PREVIOUS YEAR
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Capital	1	1,00,000.00	1,00,000.00
(b) Reserve & Surplus	2	2,12,76,631.32	2,21,77,813.06
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	5,90,000.00	1,75,000.00
(b) Deferred Tax Liabilities	4	-	-
(4) Current Liabilities			
(a) Trade Payables	5	7,17,73,547.02	5,01,76,832.47
(b) Other Current Liabilities	6	5,60,32,271.47	3,86,92,507.89
(c) Short-Term Provisions	7	2,24,308.38	2,24,308.38
TOTAL		**14,99,96,758.20**	**11,15,46,461.81**
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	11,00,063.72	23,51,523.36
(b) Long-Term Loans and Advances	9	6,25,955.00	4,25,955.00
(c) Deferred Tax Assets	4	13,85,128.00	12,65,325.00
(2) Current Assets			
(a) Inventories	10	6,35,36,382.89	4,11,10,833.88
(b) Cash and Cash Equivalents	11	1,42,99,262.17	18,41,663.40
(c) Short-Term Loans and Advances	12	6,77,57,608.00	6,43,83,961.00
(d) Other Current Assets	13	12,92,358.42	1,67,200.16
TOTAL		**14,99,96,758.20**	**11,15,46,461.81**
See accompayning notes of the financial statements	22	-	-

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.
Chartered Accountants

For: Sarvodaya Grih Nirman Private Limited

[Managing Director]

[Director]

Place : Patna

Date 30.06.2019

S. Sannigrahi & Co. Chartered Accountants PATNA F. REG. No. 04995C

CA Manish Kumar Chaurasia
[PARTNER]
Membership No. 408810

SARVODAYA GRIH NIRMAN PRIVATE LIMITED

Notes: Forming part of the BALANCE SHEET as at 31st March, 2019
and to be read in conjunction therewith

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Note - 1		
DETAILS OF SHARE CAPITAL		
Authorised Share Capital		
5,000 Equity Shares of Rs. 100/- Each	5,00,000.00	5,00,000.00
	5,00,000.00	5,00,000.00
Issued, Subscribed and Paid-Up Share Capital		
(1,000 Equity Share of Rs 100 each fully paid up)	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00

The Company has only one class of equity shares having a par value of Rs. 100 per share. Each Shareholder is eligible for one vote per share.

The Company declares and pays dividends in Indian Rupees. The dividend declared by the Board of Directors are subject to the approval of the shareholders in the Annual General Meeting except the case of interim dividend.

In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

a. **Reconciliation of Number of Equity Shares Outstanding**

	As at 31st March, 2019		As at 31st March, 2018	
	No. of Shares	Amount	No. of Shares	Amount
As at Beginning of the Year	1,000	1,00,000.00	1,000	1,00,000.00
Add: Issued During the Year	-	-	-	-
As at End of the Year	Deferred Tax	1,00,000.00	1,000	1,00,000.00

b. **Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Name of the Shareholder	As at 31st March, 2019		As at 31st March, 2018	
	No. of Share held	% of Holding	No. of Share held	% of Holding
DEVENDRA NARAYAN SINGH	400	40.00	400	40.00
ANUPAMA KASHYAP	400	40.00	400	40.00
ANU PRABHA	200	20.00	200	20.00

Note - 2		
DETAILS OF RESERVE & SURPLUS		
Surplus (Balance in Statement of Profit & Los)		
Opening Balance	**2,21,77,813.06**	**2,16,14,746.42**
Less: Provision of previous years	-	**2,84,186.00**
Add: Retained Earnings (as per Schedule II of Companies Act, 2013)	-	**5,63,651.00**
	2,21,77,813.06	**2,18,94,211.42**
Add/(Less) Net Profit/(Loss) of the year	(9,01,181.74)	2,83,601.64
	2,12,76,631.32	**2,21,77,813.06**
Note - 3		
DETAILS OF LONG -TERM BORROWINGS		
Details Unsecured Loan		
From Directors Interest Free		
1.Anupama Kashyap	1,75,000.00	1,75,000.00
2.Sushil Kumar Jha	4,15,000.00	-
	5,90,000.00	**1,75,000.00**
Note - 4		
DETAILS OF DEFERRED TAX LIABILITIES/Assets		
As per Last Statement	(12,65,325.00)	(10,16,032.00)
Add : Provision for the Reporting Period	(1,19,803.00)	(2,49,293.00)
	(13,85,128.00)	**(12,65,325.00)**
Note - 5		
DETAILS OF TRADE PAYABLES		
(a) Sundry Creditors	1,82,98,281.68	1,69,44,536.84
(b) Liablities for Expenses.	3,36,758.00	5,23,000.00
(c) Advance From Custombe	5,31,38,507.34	3,27,09,295.63
	7,17,73,547.02	**5,01,76,832.47**

S. Sannigrahi & Co. Chartered Accountants PATNA F. REG. No. 04995C

SARVODAYA GRIH NIRMAN PRIVATE LIMITED

Notes: Forming part of the BALANCE SHEET as at 31st March, 2019

and to be read in conjunction therewith

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Note - 6		
DETAILS OF OTHER CURRENT LIABILITIES		
(a) Current Maturities of Long-Term Debts		
1.Oriental Bank of Commerce A/c No - 03271010001320 R	-	16,012.88
(b) Statutory Dues	24,72,360.42	17,71,131.96
(c) Advance from Related Parties	5,35,59,911.05	3,69,05,363.05
	5,60,32,271.47	**3,86,92,507.89**
Note - 7		
DETAILS OF SHORT-TERM PROVISIONS		
(a) For Income Tax	2,24,308.38	2,24,308.38
	2,24,308.38	**2,24,308.38**
Note - 9		
DETAILS OF LONG TERM LOANS & ADVANCES		
(a) Security Deposits	6,25,955.00	4,25,955.00
(Unsecured but considered good)	**6,25,955.00**	**4,25,955.00**
Note - 10		
DETAILS OF INVENTORIES		
1 **Land for Development**		
(a) Cost of 31.25 Dcl land at Plot No. 361 & 362 Mouza Mainpur Shankar, P.S. Danapur, Dist. Patna	38,40,858.00	38,40,858.00
(b) Cost of 3.9 Dcl land at Mohalla Biscuit Factory Sikenderpur, P.S. Danapur, Dist. Patna	5,30,549.00	5,30,549.00
(c) Land at Danapur Deed No.4535	10,62,260.00	10,62,260.00
(d) Land (New Pundag)	1,40,80,000.00	
2 **Work In Progress**		
Silver Coast (Digha, Danapur, Patna	4,05,28,132.39	3,21,82,583.38
Shiv Puri, Patna	34,94,583.50	34,94,583.50
	6,35,36,382.89	**4,11,10,833.88**
Note - 11		
DETAILS OF CASH & CASH EQUIVALENTS		
(a) Balance with Banks		
Axis Bank A/c No - 387010200008129	49,079.82	49,728.82
Oriental Bank of Commerce A/c No - 03271010001320 R	29,569.62	-
State Bank Of India A/c No - 30699230286 R	2,06,562.60	13,095.30
Allahabad Bank A/c No - 50031622683	2,579.20	2,797.00
Bank of Baroda A/c No - 00030200000884	10,351.25	3,14,036.25
Kotak Mahindra Bank A/c No - 01522010000081 R	842.74	16,522.74
State Bank of India A/c No - 00000010339021239	1,01,437.36	18,596.71
Standard Chartered Bank A/c No.80505039921	10,000.00	10,000.00
(b) Cash in hand	1,38,88,839.58	14,16,886.58
	1,42,99,262.17	**18,41,663.40**
Note - 12		
DETAILS OF SHORT-TERM LOANS & ADVANCES		
(a) Advance For purchase		
Unsecured but considered good	98,42,004.00	74,38,957.00
(b) Advance For Land		
Unsecured but considered good	5,79,15,604.00	5,69,45,004.00
	6,77,57,608.00	**6,43,83,961.00**
Note - 13		
DETAILS OF OTHER CURRENT ASSETS		
(a) Input GST	12,92,358.42	1,67,200.16
	12,92,358.42	**1,67,200.16**

S. Sannigrahi & Co. PATNA F. REG. No. 04995C Chartered Accountants

SARVODAYA GRIH NIRMAN PRIVATE LIMITED

NOTE - 8

Depreciation Chart for the year ended on 31-03-2019

Description of Assets	WDV as on 01-04-2018	WDV Wriitten Off	Additions during the year	Total	Deletions During The year	Depreciation for the year	WDV as on 31-03-2019	WDV as on 31-03-2018
Computer	5,684.00	-	3,813.56	9,497.56	-	2,408.63	7,088.93	5,684.00
Generator	60,147.71	-	-	60,147.71	-	20,999.49	39,148.22	87,343.81
Plant & Machinery	11,764.77	-	-	11,764.77	-	4,241.68	7,523.09	17,299.31
Construction Equipments	17,27,062.21	-	-	17,27,062.21	-	10,00,651.99	7,26,410.22	31,33,590.75
Earth Moving Equipment	4,72,432.39	-	-	4,72,432.39	-	2,09,143.23	2,63,289.16	2,86,179.24
Lift Equiptment	27,648.21	-	-	27,648.21	-	9,543.40	18,104.81	39,982.77
Air Conditioner	12,199.47	-	-	12,199.47	-	3,993.19	8,206.29	17,317.17
Battery	34,269.45	-	7,812.50	42,081.95	-	12,583.39	29,498.56	34,269.45
Cycle	34.35	-	-	34.35	-	128.13	- 93.77	245.49
Godrej	245.55	-	-	245.55	-	-	245.55	245.55
Mobile phone	35.24	-	1,000.00	1,035.24	-	392.58	642.66	255.70
				-				
Total:-	23,51,523.36	-	12,626.06	23,64,149.42	-	12,64,085.71	11,00,063.72	36,22,413.25
Previous Year Figures	36,22,413.25	5,63,651.00	-	41,86,064.25	-	18,34,540.89	23,51,523.36	36,22,413.25

S. Sannigrahi & Co. Chartered Accountants PATNA F. REG. NO. 049956

SARVODAYA GRIH NIRMAN PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS
for the year ended 31st March, 2019

PARTICULARS		NOTES	CURRENY YEAR	PREVIOUS YEAR
I.	Revenue from Operations		-	-
II.	Other Income	14	446.00	801.85
III	**Total Revenue (I+II)**		**446.00**	**801.85**
IV.	**Expenses:**			
	a. Material Expenses	15	70,82,634.01	44,64,697.56
	b. Labour Expenses	16	21,84,433.00	11,99,578.00
	c. Project Expenses	17	8,72,662.90	1,58,49,232.00
	d. Change in Work-in-Progress	18	(1,16,27,359.84)	(2,48,61,520.59)
	e. Employees Benefits Expense	19	6,07,000.00	8,31,290.00
	f. Finance Costs	20	13,752.35	20,428.35
	g. Depreciation and Amortization Expense	8	12,64,085.71	18,34,540.89
	h. Other Expenses	21	6,24,222.61	3,27,966.00
	Total Expenses		**10,21,430.74**	**(3,33,787.79)**
V	**Profit Before Tax**		**(10,20,984.74)**	**3,34,589.64**
VI	**Tax Expense: -**			
	a. Current Tax		-	3,00,281.00
	b. Deferred Tax		(1,19,803.00)	(2,49,293.00)
VII	**Profit (Loss) for the period from continuing operations**		**(9,01,181.74)**	**2,83,601.64**
				-
IX.	**Profit/(Loss) for the period**		**(9,01,181.74)**	**2,83,601.64**
X.	**Earning per equity share:**			
	a. Basic		(901.18)	283.60
	b. Diluted		(901.18)	283.60

See accompayning notes of the financial statements

For: Sarvodaya Grih Nirman Private Limited

[Managing Director]

[Director]

Place : Patna

Date : 30.06.2019

Certified in terms of our separate report of even date.

FOR : S. SANNIGRAHI & CO.

Chartered Accountants

S. Sannigrahi & Co. PATNA F. REG. No. 04995C Chartered Accountants

CA Manish Kumar Chaurasia

[PARTNER]

Membership No. 408810

Firm Reg. No.: 04995C

SARVODAYA GRIH NIRMAN PRIVATE LIMITED

NOTES: Forming part of the Statement of PROFIT & LOSS for the year ended on 31st March, 2019 and to be read in conjunction therewith

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Notes - 14		
DETAILS OF OTHER INCOME		
Miscellaneous Income	446.00	801.85
	446.00	**801.85**
Notes - 15		
DETAILS OF DECREASE (INCREASE) IN WORK-IN-PROGRESS		
Opening Balance	52,94,79,058.41	50,46,17,537.82
Less:Closing Balance	54,11,06,418.25	52,94,79,058.41
	(1,16,27,359.84)	**(2,48,61,520.59)**
Notes - 16		
DETAILS OF MATERIAL EXPENSES		
Silver Coast (Digha, danapur,Patna)	70,45,073.01	18,23,982.94
Vimal Shyam Vihar (Kathal More, Ranchi)	37,561.00	26,40,714.62
Shiv Puri, Patna	-	-
	70,82,634.01	**44,64,697.56**
Notes - 17		
DETAILS OF LABOUR EXPENSES		
Silver Coast (Digha, danapur,Patna)	20,59,948.00	4,71,000.00
Vimal Shyam Vihar (Kathal More, Ranchi)	1,24,485.00	7,28,578.00
Shiv Puri, Patna	-	-
	21,84,433.00	**11,99,578.00**
Notes - 18		
DETAILS OF PROJECT EXPENSES		
Silver Coast (Digha, danapur,Patna)	7,50,030.50	6,51,913.00
Vimal Shyam Vihar (Kathal More, Ranchi)	1,22,632.40	1,51,97,319.00
	-	-
	8,72,662.90	**1,58,49,232.00**
Notes - 19		
DETAILS OF EMPLOYEES BENEFIT EXPENSES		
Salaries and Wages	6,07,000.00	8,31,290.00
	6,07,000.00	**8,31,290.00**
Notes - 20		
DETAILS OF FINANCE COST		
Bank Charge	13,752.35	20,428.35
	13,752.35	**20,428.35**
Notes - 21		
DETAILS OF OTHER EXPENSES		
Payment to Auditors		
- Statutory Audit	70,800.00	70,800.00
- Tax Audit	11,800.00	11,800.00
Advertisement Expenses	13,000.00	42,840.00
Conveyance	762.00	97.00
Insurance Premium(JCB)	14,728.00	-
Printing & Stationary	16,599.00	9,635.00
Puja expenses	-	1,820.00
Legal expenses	98,000.00	-
Office Exepenses	5,252.76	5,989.00
Telephone Expenses	-	3,240.00
Travelling Expenses	9,385.00	12,250.00
Repairs & Maintenance	1,89,318.85	48,315.00
Real Estate Regulation Authority (RERA)	1,49,980.00	1,20,980.00
Rates, Taxes & Fees	44,597.00	200.00
	6,24,222.61	**3,27,966.00**

S. Sannigrahi & Co. PATNA F. REG. No. 04995C Chartered Accountants

SARVODAYA GRIH NIRMAN PRIVATE LIMITED

Cash Flow Statement

	PARTICULARS		For the year ended 31st March, 2019
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit as per Profit & Loss A/c		(9,01,181.74)
	Add: Provision For Taxation		-
	Add: Deferred Tax		(1,19,803.00)
	Add: Income Tax (Earlier Year)		-
	Net Profit Before Taxation & Extraordinary Items		(10,20,984.74)
	Add: Items to be Added		
	Depreciation	12,64,085.71	
	Interest on Borrowings	13,752.35	12,77,838.06
	Less: Items to be Deducted		
	Interest Received	-	-
	Operating Profit Before Working Capital Changes		2,56,853.32
	Add: Decrease in Current Assets & Increase in Current Liabilities		
	Increase in Trade Payables	2,15,96,714.55	
	Increase in Other Current Liabilities	1,73,39,763.58	3,89,36,478.13
	Less: Incease in Current Assets & Decrease in Current Liabilities		
	Decrease in Short-Term Provisions	-	
	Increase in Short-Term Loans & Advances	33,73,647.00	
	Increase in Other Current Assets	11,25,158.26	
	Increase in Inventories	2,24,25,549.01	2,69,24,354.27
	Cash Loss from Operation		1,22,68,977.18
	Less: Income Tax Paid (Net of Refund)- TDS		-
	Cash Flow Before Extraordinary Items		1,22,68,977.18
	Less: Extraordinary Items		-
	NET CASH USED IN OPERATING ACTIVITIES	**(A)**	**1,22,68,977.18**
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	A. Add: Non-Operating Incomes From Investments		
	Interest Income		-
	Sale of Non Current Assets		-
	B. Less: Purchase of Non-Current Assets		12,626.06
	Long Term Loans and Advances		2,00,000.00
	NET CASH USED IN INVESTING ACTIVITIES	**(B)**	**(2,12,626.06)**
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	A. Proceeds From Increase of Share Capital & Borrowings		
	Proceeds from Long Tem Borrowings	4,15,000.00	
	C. Less: Dividend & Interest		
	Interest	13,752.35	4,01,247.65
	NET CASH FLOW FROM FINANCING ACTIVITIES	**(C)**	**4,01,247.65**
	NET INCREASE IN CASH & CASH EQUIVALENTS	**(A+B+C)**	**1,24,57,598.77**
	ADD: OPENING CASH & CASH EQUIVALENTS		**18,41,663.40**
	CLOSING CASH & CASH EQUIVALENTS		**1,42,99,262.17**

For S. SANNIGRAHI & Co.
Chartered Accountants
Firm Registration Number: 04995C

Manish Kumar Chaurasia
(Partner)
Membership No. 408810
Place: Patna

DIRECTOR

SARVODAYA GRIH NIRMAN PVT. LTD.

Note: 22

NOTES ON ACCOUNTS

FORMING PART OF ACCOUNTS AS ON 31ST MARCH, 2019

1. Figures of previous year have been regrouped and rearranged wherever considered necessary.

2. Significant Accounting Policies

i. The financial statements are prepared under the historical cost convention on accrual basis except of statutory dues on cash basis, as going concern and materially comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India.

ii. Fixed Assets:
Fixed Assets are recorded at cost of acquisition.

iii. Depreciation:
Depreciation on fixed assets is provided on written down value method in accordance with the companies Act, 2013 and depreciation provided at rates based on life of assets proportionately from the date of the assets being put into use.

iv. Work in Progress:
Projects under commissioning and other capital work in progress are carried at a value comprising direct cost and related incidental expenses and notional profit as shown in the schedule.

v. The purchase during the year of Materials for different Projects have been treated as consumed in respective projects and the balance of the raw material in hand if any will be accounted for after the completion of the project.

vi. Value of work-in-progress of the projects in which notional profit has been recognized on progress of more than 25% , has been shown in the balance sheet after deduction of advances received from customer of the respective projects.

vii. Revenue Recognition:
The project-wise profit upto the current year has been determined on the following basis: -
   i. Upto 25% of the work completed – NIL
   ii. More than 25% of work completed:
   Estimated total profit of the project X % of work completed

viii. Valuation of Unsold Flats:
Unsold flat has been valued at cost plus notional profit.

ix. Deferred Tax Assets/Liability:
Deferred tax assets /liability as on the close of the year have been recognized on the difference in written down value of fixed assets as per accounts and as per Income Tax Act.

D N Singh

S. Singrahi & Co. PATNA F. Reg. No. 04995C Chartered Accountants

31/5/19

x. Vouchers:
For all petty expenses for which original cash memos/bills/ invoices are not available in the usual course of trade, proper internal vouchers have been drawn up, authenticated and passed by the Directors of the Company.

xi. Finance Cost:
Finance Charge includes Bank Interest, Bank Charge, interest on Overdraft, Interest on car loan and other borrowing cost.

xii. Balance Confirmation:
In some cases individual balances of debtors and creditors are subject to reconciliation and confirmation.

3. Value of Import calculated on CIF basis and expenditure in Foreign Currency – NIL.

4. Related Party disclosure as require under Accounting Standard – 18 are given.

i. List of related Parties.

a. Key Management Personnel.
   a. Devendra Narayan Singh
   b. Anupama Kashyap
   c. Aakashdeep

b. Associates.
   a. Sarvodaya Marketing Private Limited.
   b. Sarvodaya Grih Nirman Private Limited
   c. Sarvodaya Hospitality Limited.
   d. Sarvodaya Fitness & Healthcare Private Limited.
   e. Rajdhani Enclave Private Limited.

5. Earnings Per Share:
Earnings Per Share is calculated by dividing Net Profit for the year attributable to equity share holders by number of Equity Share outstanding during the year in accordance with the requirement of Accounting Standard-20 issued by The Institute of Chartered Accountant of India.

6. No amount is due to Micro and Small Enterprises as defined in the "The Micro, Small and Medium Enterprises Development Act, 2006". This has been determined to the extent such parties have been identified on the basis of information available with the Company. The disclosures relating to Micro and Small Enterprises as at 31st March, 2019 are as under:

Sl. No.	Description	₹
1.	The principal amount remaining unpaid to supplier as at the end of accounting year [included in Sundry Creditors].	Nil
2.	The interest due thereon unpaid to supplier as at the end of accounting year	Nil
3.	The amount of interest paid in terms of Section 16, along with the amount of payment made to the supplier beyond the appointment day during the year 2018-19.	Nil

S. Sannigrahi & Co. Chartered Accountants PATNA F. R. G. No. 04995C

4.	The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under this Act.	Nil
5.	The amount of interest accrued during the year and remaining unpaid at the end of the accounting year.	Nil

8 Contingent Liabilities:

i. No provision has been made towards terminal benefits of employee's payable in future since the same has not been ascertained.

ii. Estimated amounts of the contract remaining to be executed on capital account and not provided for – NIL.

iii. Except above, all the known liabilities up to 31st March' 2019 have been provided for in the accounts. The Company has no knowledge of any other liability proper and/or contingent not provided for or not disclosed in the accounts other than those disclosed above.

For: SARVODAYA GRIH NIRMAN PVT. LTD.

[Managing Director] [Director]

S. Sannigrahi & Co. ★ Chartered Accountants ★ PATNA F. REG. No. 04995C