Quarterly Progress Report

Project Name- Dharohshila wonder.....Rera Application/Reg. No-.....

Financial report (April 2018 to June 2018)

Sl. No	No Of Flat	No Of Booked Flat/Shop	Booking Amount Rs P.	Opening Balance Rs P.	Closing Balance Rs P	No Of Booked Covered Parking	No Of Booked	Opening Balance	Closing Balance	Balance Available Rs P.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
	16	4	23,15,256.00	2,91,234.50	1,82,289.90	INCLUDED IN FLAT	BOOKING	—		1,82,289.90

Physical Report (April 2018 to June 2018)

Sl No	Status Of Construction	Work details	
(1)	(2)	(3)	(4)
1-	Basement	ALREADY CASTED	
2.	Ground Floor	BRICKWORK DONE	
3.	1st Floor	CASTING DONE, BRICKWORK DONE, PLUMBING & ELECTRICAL WORK TAKENUP	
4-	2nd Floor	ROOF CASTING DONE, BRICKWORK COMPLETED,	
5-	3rd Floor	ROOF CASTING SHUTTERING UNDER PROGRESS	
6	4th Floor	—	
7	5th Floor	—	
8	6th floor	—	

Every Floor Photograph each 2Pc

For Vinoot Homes Pvt. Ltd.

Director

Signature

Quarterly Progress Report

Project Name- DHARAMSHILA NANDAN ENCLAVE Rera Application/Reg. No-.....
ARYASAMAJ MANDIR ROAD, DANAPUR, PATNA

Financial report (July 2018 to September 2018)

Sl. No	No Of Apartment / FLATS	No Of Booked Flat/ Shop	Booking Amount Rs.	Opening Balance Rs.	Closing Balance	No Of Covered Parking	No Of Booked Parking	Opening Balance	Closing Balance Rs.
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	16	7	66,89,612.00	1,82,289.90	19,33,373.30	INCLUDED IN FLAT BOOKING			19,33,373.30

Physical Report (July 2018 to September 2018)

Sl No	Status Of Construction	Work details	
(1)	(2)	(3)	(4)
1-	Basement	WATER PROOFING WORK FROM OUTERSIDE	
2.	Ground Floor	BRICK WORK OF HALL COMPLETED	
3.	1st Floor	INTERNAL PLASTER WORK, PLUMBING & ELECTRICAL WORK DONE	
4-	2nd Floor	SECOND FLOOR BRICK WORK COMPLETED, GRILL FITTED	
5-	3rd Floor	CASTING OF 3RD FLOOR ROOF DONE	
6	4th Floor	SHUTTERING WORK UNDER PROGRESS	
7	5th Floor		
8	6th floor		

Vikrant Homes Pvt. Ltd.
Director

Vineet Homes

VINEET HOMES PRIVATE LIMITED

CIN : U45200BR2004PTC010565

Telephone Nos. : 919334326051

E-mail : vineethomes@yahoo.com

Board of Directors :
Ms. Pushpam Jha, Managing Director
Mr. Rakesh Chandra Malhotra, Director
Ms. Madhu Malhotra, Director

Auditors :
Dutt & Khan, Chartered Accountants, Patna

Bankers :
HDFC Bank Ltd.
Boring Road
Patna

Registered Office :
A 90, Road No.5,
Magistrate Colony
Ashiana Nagar,
PATNA, BIHAR
INDIA – 800025

For Vineet Homes Pvt. Ltd.
Madhu Malhotra
Director

For Vineet Homes Pvt. Ltd.
Director

VINEET HOMES PRIVATE LIMITED, PATNA

BOARD'S REPORT

Ladies & Gentlemen.

Your Directors have pleasure in presenting the 15th.Annual Report, together with the Audited Statement of Accounts of your Company for the year ended 31st. March, 2018.

1. Financial Results :

The Company's financial performance, for the year ended 31st. March, 2018

(Rupees)

	For 2017-18	For 2016-17
Revenue from Operations	5,329,200.00	202,500.00
Profit before Depreciation	325,490.10	74,952.08
Depreciation	29,070.45	29,853.34
Profit before Tax	296,419.65	45,098.74
Provision for Current Tax, Tax adjustment for Prior Year & Deferred Tax	79,681.00	16,193.00
Amount available for Appropriation	216,738.65	28,905.74
Proposed Dividend & Tax on Dividend	0.00	0.00
Balance brought forward from last year	111,161.46	82,255.72
Balance carried forward	327,900.11	111,161.46

2. State of Affairs : During the year, your Company continued in the field of builders and property developers and has various projects in hand. There has been no change in the business of the Company during the financial year ending 31st. March, 2018.

3. Directors : None of the Directors are liable to retire by rotation or have resigned or been terminated and thus all the Directors continue to hold office.

4. Board's Comment on the Auditors' Report: The observations made by the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self explanatory and therefore do not call for further comment.

5. Meetings of the Board of Directors : During the financial year ended 31st. March, 2018, four Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013.

6. Web Link of Annual Return, if any : The Company does not have any web-site..

For Vineet Homes Pvt. Ltd.

Madhu Mallopur

Rakesh Chanpalia

7. **Material changes and Commitments** : No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statement relates and the date of this report.

8. **Details of Significant and Material Orders passed by the Regulators, Court and Tribunals** : No significant or material order has been passed by the regulators, courts or tribunal impacting the going concern status and the Company's operations in future.

9. **Directors' Responsibility Statement :** Pursuant to Section 134(5) of the Companies Act, 2013 the Board of Directors of the Company confirms that :-

(i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there have been no material departure.

(ii) the Directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit for the Company for that period.

(iii) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and detecting fraud and other irregularities.

(iv) the Directors had prepared the annual accounts on a going concern basis.

(v) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

(vi) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

10. Particulars of Employees : The Company had no employee Director during the year covered under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

11. Auditors : The auditors of the Company, M/S Dutt & Khan, Chartered Accountants, Patna, have been appointed for a period of five years in the earlier Annual General Meeting and being eligible continue as the auditors of the Company. Their appointment need to be ratified in the ensuing AGM.

12. Industrial Relations : Relations with the staff members and the work force continued to be cordial and satisfactory during the year under consideration.

For Vineet Homes Pvt. Ltd..

Dated, Patna
the 5th. September, 2018

For Vineet Hom - - t. Ltd.
Director

For Vineet Hom - - t. Ltd.
Director

Dutt & Khan
Chartered Accountants
Dr. T.N. Banerjee Road
West Gandhi Maidan
Patna - 800 001

Tel. : 0612-2200479
Mob. : 91-9431038986
: 91-8789625220
E-mail : udaydutta@gmail.com

Independent Auditors' Report
to the Members of
M/s Vineet Homes Private Limited
Patna

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of M/s Vineet Homes Private Limited, Patna ("the Company"), which comprise of the Balance Sheet as at March 31, 2018, and the Statement of Profit and Loss, for the year then ended, and a summary of significant accounting policies and other explanatory information (Notes on Accounts).

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements, that give a true and fair view of the financial position and financial performance of the Company, in accordance with the accounting principles generally accepted in India, including Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reportingand the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

DUTT & KHAN PATNA

Dutt & Khan
Chartered Accountants
Dr. T.N. Banerjee Road
West Gandhi Maidan
Patna - 800 001

Tel. : 0612-2200479
Mob. : 91-9431038986
: 91-8789625220
E-mail : udaydutta@gmail.com

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :

(a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2018; and

(b) in the case of the Statement of Profit and Loss, of the profit for the period ended on that date; and

Emphasis of Matters

We draw attention to the following matter in the Notes to the financial statements :

a) *Note W5 of 'Notes on Accounts' to the accounts, regarding valuation of work-in-progress on the basis of proportionate completion method and*
b) *Note W8 of 'Notes on Accounts' to the accounts regarding non provision of PF/ESI/Gratuity and Labour Cess..*

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that :

   a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;

   b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

   c. the Balance Sheet and the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account;

   d. in our opinion, the aforesaid standalone financial statements, comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   e. on the basis of written representations received from the directors as on March 31, 2018, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of Section 164(2) of the Act.

Dated, Patna
the 5th. September, 2018

for Dutt & Khan
Chartered Accountants

(U. DUTTA)
Partner
M. No.-070066

FRN No. 00565C

Vineet Homes Private Limited, Patna

Balance Sheet as at 31st. March, 2018

(Rupees)

Particulars	Note No.	Figures as at the end of current reporting period		Figures as at the end of the previous reporting period	
1	2	3		4	
I. *EQUITY AND LIABILITIES*					
(1) **Shareholders' funds**					
(a) Share capital	A	100,000.00		100,000.00	
(b) Reserves and surplus	B	327,900.11	427,900.11	111,161.46	211,161.46
(2) **Non-current liabilities**					
(a) Long-term borrowings		0.00		0.00	
(b) Deferred tax liabilities (Net)		0.00		0.00	
(c) Other Long term liabilities	C	1,385,864.00		14,094,478.25	
(d) Long-term provisions		0.00	1,385,864.00	0.00	14,094,478.25
(3) **Current liabilities**					
(a) Short-term borrowings	D	0.00		3,610.00	
(b) Trade payables		2,183,003.49		944,968.00	
(c) Other current liabilities	E	31,470,159.25		2,746,400.00	
(d) Short-term provisions	F	80,821.00	33,733,983.74	20,947.00	3,715,925.00
Total			35,547,747.85		18,021,564.71
II *ASSETS*					
(1) **Non-current assets**					
(a) Fixed assets					
Tangible assets	G	106,954.82		65,514.27	
(b) Non-current investments		0.00		0.00	
(c) Deferred tax assets (net)		12,784.00		12,159.00	
(d) Long term loans and advances	H	1,600,000.00		600,000.00	
(e) Other non-current assets		0.00	1,719,738.82	0.00	677,673.27
(2) **Current assets**					
(a) Current investments		0.00		0.00	
(b) Inventories	I	29,947,542.51		15,277,413.19	
(c) Trade receivables	J	17,500.00		17,500.00	
(d) Cash and cash equivalents	K	612,531.10		1,507,197.25	
(e) Short-term loans and advances	L	3,250,435.42		541,781.00	
(f) Other current assets		0.00	33,828,009.03	0.00	17,343,891.44
Total			35,547,747.85		18,021,564.71
Significant Accounting Policies	W				

See accompanying notes A to W forming part of the financial statements

Dated, Patna
the 5th. Septmber, 2018

In terms our report of even date

for Dutt & Khan
Chartered Accountants

Vineet Homes Private Limited, Patna

Statement of Profit and Loss for the year ended 31st March, 2018

(Rupees)

Particulars	Note No.	Figures for the current reporting period		Figures for the previous reporting period	
1	2	3		4	
I. Revenue from operations	P	5,329,200.00		202,500.00	
II Other Income	Q	3,757.00		500.00	
		5,332,957.00		203,000.00	
III **Total Revenue (I +II)**					
IV Expenses :					
Cost of materials consumed	R	10,939,564.07		4,588,971.00	
Purchase of Stock-in-Trade		0.00		0.00	
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	S	-14,670,129.32		-7,652,591.52	
Employee benefit expense	T	1,320,914.00		1,120,340.00	
Financial costs		0.00		0.00	
Depreciation and amortization expenses	U	29,070.45		29,853.34	
Other expenses	V	7,417,118.15		2,071,328.44	
Total Expenses		5,036,537.35		157,901.26	
V. Profit before exceptional and extra-ordinary items and tax		296,419.65		45,098.74	
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V-VI)		296,419.65		45,098.74	
VIII. Extraordinary Items (Income tax)		515.00		313.00	
		296,934.65		45,411.74	
IX Profit before tax (VII - VIII)					
X. Tax expense :		-80,821.00		-20,947.00	
(1) Current tax		625.00		4,441.00	
(2) Deferred tax			-80,196.00		-16,506.00
XI. Profit (Loss) from the period from continuing operations (VII - VIII)			216,738.65		28,905.7
			216,738.65		28,905.7
XII. Profit/Loss for the period (XI + XIV)					28.
XIII. Earning per equity share :			216.74		28
(1) Basic			216.74		
(2) Diluted					
Significant Accounting Policies	W				

See accompanying notes A to W forming part of the financial statements

In terms our report of even

Dated, Patna
the 5th. Septmber, 2018

for Dutt & [illegible]
Chartered Accountants
(U. DUTTA)

Madhu Malhotra

Rahul Chandgadkar

Vineet Homes Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2018

A SHARE CAPITAL

	As at 31st. March, 2018		As at 31st. March, 2017	
	Number	Amount	Number	Amount
Authorised				
Equity Shares of Rs. 100/- each	5,000.00	500,000.00	5,000.00	500,000.00
Issued, Subscribed & fully Paid-up				
Equity Shares of Rs. 100/- each	1,000.00	100,000.00	1,000.00	100,000.00
	1,000.00	100,000.00	1,000.00	100,000.00

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	As at 31st. March, 2018 Equity Shares Number	As at 31st. March, 2017 Equity Shares Number
Shares outstanding at the beginning of the year	1,000.00	1,000.00
Shares issued during the year	0.00	0.00
Shares brought back during the year	0.00	0.00
Shares outstanding at the end of the year	1,000.00	1,000.00

Shares in the company held by each shareholder holding more than 5 per cent shares specifying the number of shares held :

Name of Shareholder	As at 31st. March, 2018		As at 31st. March, 2017	
	No. held	% of holding	No. held	% of holding
Rakesh Chandra Malhotra	400.00	40.00	400.00	40.00
Madhu Malhotra	300.00	30.00	300.00	30.00
Pushpam Jha	300.00	30.00	300.00	30.00

B RESERVE AND SURPLUS

	As at 31st. March, 2018	As at 31st. March, 2017
Surplus (Balance in Stat. of Profit & Loss)		
Opening Balance	111,161.46	82,255.72
Add Net Profits for the year	216,738.65	28,905.74
	327,900.11	111,161.46

for Dutt & Khan
Chartered Accountants

(D. DUTTA)
Partner
M. No.-070066

For Vineet Homes Pvt. Ltd.
Madhu Malhotra
Director

For Vineet Homes Pvt. Ltd.
Director

C OTHER LONG TERM LIABILITIES

	As at 31st. March, 2018	As at 31st. March, 2017
(a) Trade Payables	950,864.00	1,469,984.00
(b) Security Deposit	435,000.00	135,000.00
(c) Others (Booking Advance against Flat/Office Space/Shops)	0.00	12,489,494.25
	1,385,864.00	14,094,478.25

D SHORT TERM BORROWINGS

	As at 31st. March, 2018	As at 31st. March, 2017
(a) Loans repayable on demand	0.00	0.00
(b) Loans and advances from related parties Unsecured (of the above, Rs. 0.00 Is guaranteed by Directors and/or others)	0.00	3,610.00
	0.00	3,610.00

E OTHER CURRENT LIABILITIES

	As at 31st. March, 2018	As at 31st. March, 2017
(a) Liabilities for Expenses	0.00	17,700.00
(b) TDS Payable	20,300.00	0.00
(c) Others (Booking Advance against Flat/Office Space/Shops)	31,449,859.25	2,728,700.00
	31,470,159.25	2,746,400.00

F SHORT TERM PROVISIONS

	As at 31st. March, 2018	As at 31st. March, 2017
(a) Provision for employee benefits	0.00	395,000.00
(b) Provision for Taxation	80,821.00	20,947.00
	80,821.00	415,947.00

for Dutt & Khan
Chartered Accountants

(M. DUTTA)
Partner
M. No.-070068

For Vineet Homes Pvt. Ltd.

Director

Director

for Dutt & Khan
Chartered Accountants

(D. DUTTA)
Partner
M. No.-070066

Vineet Homes Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2018 (Contd.)

G FIXED ASSETS

Sl. No.	Particulars	Gross Block			Accumulated Depreciation				Net Block	
		As at 01.04.2017	Addition/ Disposals	Total as at 31.03.2018	up to 31.03.2017	Depreciation for the year	Depreciation on disposal	Total as at 31.03.2018	As at 31.03.2018	As at 31.03.2017
	Tangible Assets									
	a) Plant & Equipments									
	Demolisher Equipment	12,750.00	0.00	12,750.00	3,269.59	1,725.44		4,995.03	7,754.97	9,480.41
	b) Furniture & Fixtures	33,424.00	0.00	33,424.00	23,693.18	1,587.82		25,281.00	8,143.00	9,730.82
	c) Plant & Machinery									
	Vehicle Scooty	0.00	70,511.00	70,511.00	0.00	4,600.84		4,600.84	65,910.16	0.00
	d) Office Equipments									
	Air-conditioner	37,000.00	0.00	37,000.00	19,279.95	8,133.50		27,413.45	9,586.55	17,720.05
	Fridge	30,000.00		30,000.00	25,675.99	2,045.26		27,721.25	2,278.75	4,324.01
	T.V.	30,500.00	0.00	30,500.00	7,030.25	10,819.55		17,849.80	12,650.20	23,469.75
	d) Electrical Installations and Equipme	13,000.00		13,000.00	12,210.77	158.04		12,368.81	631.19	789.23
	Current Year's Figures	156,674.00	70,511.00	227,185.00	91,159.73	29,070.45	0.00	120,230.18	106,954.82	65,514.27
	Previous Year's Figures	117,175.00	39,499.00	156,674.00	61,306.39	29,853.34	0.00	91,159.73	65,514.27	55,868.61

For Vineet Homes Pvt. Ltd

Director

H LONG TERM LOANS AND ADVANCES

	As at 31st. March, 2018	As at 31st. March, 2017
(a) Capital advance	0.00	0.00
(b) Security Deposits		
Unsecured, considered good	100,000.00	100,000.00
(Pul Nirman Nigam)		
Advance to Land Owner (Ishani Enclave)	500,000.00	0.00
(c) Advance to Land Owner (R.V.Heights)	1,000,000.00	500,000.00
	1,600,000.00	600,000.00

I INVENTORIES

	As at 31st. March, 2018		As at 31st. March, 2017	
(a) Raw materials and components		260,000.00		260,000.00
(b) Work-in-progress				
Shanta Enclave				
At the beginning of the year	9,119,802.64		6,722,749.67	
Addition during the year	1,870,683.09		1,567,980.00	
Value addition during the year	0.00		829,072.97	
	10,990,485.73		9,119,802.64	
Less transfer to finished goods	4,508,000.00	6,482,485.73	0.00	9,119,802.64
R. V. Heights				
At the beginning of the year	5,445,710.55		642,072.00	
Addition during the year	5,495,451.50		4,544,319.00	
Value addition during the year	547,058.10		259,319.55	
	11,488,220.15		5,445,710.55	
Less transfer to finished goods	0.00	11,488,220.15	0.00	5,445,710.55
Dharamshlla Enclave :				
At the beginning of the year	451,900.00		0.00	
Addition during the year	10,706,992.03		451,900.00	
Value addition during the year	557,944.60		0.00	
	11,716,836.63		451,900.00	
Less transfer to finished goods	0.00	11,716,836.63	0.00	451,900.00
(c) Finished goods				
At the beginning of the year	0.00		0.00	
Addition during the year	0.00		0.00	
Transfer from work-in-progress	4,508,000.00		0.00	
	4,508,000.00		0.00	
Less cost of sales	4,508,000.00	0.00	0.00	0.00
		29,947,542.51		15,277,413.19

for Dutt & Khan
Chartered Accountants

Partner
M. No.

For Vineet Homes Pvt. Ltd.
Director

For Vineet Homes Pvt. Ltd.
Director

J TRADE RECEIVABLES

	As at 31st. March, 2018	As at 31st. March, 2017
(a) Trade receivables outstanding for a period less than six months from date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good	0.00	17,500.00
Unsecured considered doubtful	0.00	0.00
(b) Trade receivables outstanding for a period exceeding than six months from date they are due for payment		
Secured, considered good	0.00	0.00
Unsecured, considered good	17,500.00	0.00
Unsecured considered doubtful	0.00	0.00
	17,500.00	17,500.00

Note : Trade receivables stated above include debts due by :

	As at 31st. March, 2018	As at 31st. March, 2017
Directors	0.00	0.00
Other officers of the Company	0.00	0.00
Firm in which director is a partner	0.00	0.00
Private Company in which director is a member	0.00	0.00
	0.00	0.00

K CASH AND CASH EQUIVALENTS

	As at 31st. March, 2018		As at 31st. March, 2017	
(a) Balances with banks				
C/A with S.B.I., Boring R0ad. Branch, Patna (01000/071350)	291,234.50		12,183.50	
C/A with HDFC Bank Ltd.	255,673.60	546,908.10	1,478,735.75	1,490,919.25
(b) Cheques, drafts in hand		0.00		0.00
(c) Cash in hand		65,623.00		16,278.00
		612,531.10		1,507,197.25

for Dutt & Khan
Chartered Accountants

(A. DUTTA)
Partner
M. No.-[illegible]

Madhu Mahotra

Rakesh Chandgadia

L SHORT-TERM LOANS AND ADVANCES

	As at 31st. March, 2018	As at 31st. March, 2017
(a) Loans and advances to related parties		
(b) Others	0.00	0.00
Unsecured, considered good		
Advance to Suppliers/Serv. Providers	2,133,605.06	433,406.00
Temporary Advance	282,691.00	0.00
Input GST Adjustable	137,764.36	0.00
GST/Service Tax Recoverable	696,375.00	108,375.00
	3,250,435.42	541,781.00

Details of Loans and Advances to Related Parties

Directors		
Other officers of the Company	282,691.00	0.00
Firm in which director is a partner	0.00	0.00
Private Company in which director is a member	0.00	0.00
	0.00	0.00
	282,691.00	0.00

M CONTINGENT LIABILITIES AND COMMITMENTS (to the extent not provided for)

	As at 31st. March, 2018	As at 31st. March, 2017
M1 Contingent Liabilities		
(a) Claims against the company not acknowledged as debt	0.00	0.00
(b) Guarantees	0.00	0.00
(c) Other money for which the company is contingently liable	0.00	0.00
	0.00	0.00
M2 Commitments		
(a) Estimated amount of contracts remaining to be executed on capital account and not provided for	0.00	0.00
(b) Uncalled liability on shares and other investments partly paid	0.00	0.00
(c) Other commitments (specify nature)	0.00	0.00
	0.00	0.00

N Proposed Dividends

	Total	Per Share
Dividends proposed to be distributed to equity shareholders	0.00	0.00

O Disclosure by the Board

In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value un the ordinary course of business which is not different from the amount at which it is stated.

For Vineet Homes Pvt. Ltd.
Director

For Vineet Homes Pvt. Ltd.
Director

for Dutt & Kohli
Chartered Accountants

Vineet Homes Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2018 (Contd.)

P REVENUE FROM OPERATIONS

	For the year ended 31.03.2018	For the year ended 31.03.2017
Sale of products (Built-up Space)	4,900,000.00	0.00
Sale of services (Consultancy/Rent)	429,200.00	202,500.00
Other Operating Income (Demolition R.V.Heights)	0.00	0.00
	5,329,200.00	202,500.00

Q OTHER INCOME

	For the year ended 31.03.2018	For the year ended 31.03.2017
(a) Interest Income	0.00	0.00
(b) Dividend Income	0.00	0.00
(c) Net gain/loss on sale of investments	0.00	0.00
(d) Other non-operating income (net of expenses directly attributable to such income)	3,757.00	500.00
	3,757.00	500.00

R COST OF MATERIALS CONSUMED

	For the year ended 31.03.2018	For the year ended 31.03.2017
Shanta Enclave	1,077,902.09	1,205,832.00
Dharamshila Nandan Enclave	6,261,900.58	0.00
R. V. Heights	3,599,761.40	3,383,139.00
	10,939,564.07	4,588,971.00

S CHANGES IN INVENTORY OF FINISED GOODS, W.I.P. AND STOCK IN TRADE

	For the year ended 31.03.2018	For the year ended 31.03.2017
(a) Work-in-Progress		
Construction Work-in-Progress at the beginning of the year (at estimated value)	15,017,413.19	7,364,821.67
Less Construction Work-in-Progress at the end of the year (at estimated value)	29,687,542.51	15,017,413.19
TOTAL	-14,670,129.32	-7,652,591.52

Vineet Homes Pvt. Ltd.

Madhu Mahatma

Rahul Chandakshi

For Dutt & Khan
Chartered Accountants

Vineet Homes Private Limited, Patna

Notes on Accounts as at and for the year ended 31st. March, 2018 (Contd.)

T EMPLOYEE BENEFITS EXPENSES

	For the year ended 31.03.18		For the year ended 31.03.17	
Salaries and incentives				
Salaries & Wages to Staff	199,230.00		259,900.00	
Director's Remuneration	1,120,000.00	1,319,230.00	854,000.00	1,113,900.00
Contribution to Provident Fund		0.00		0.00
Contribution to E.S.I.		0.00		0.00
Staff welfare expenses		1,684.00		6,440.00
		1,320,914.00		1,120,340.00

U DEPRECIATION AND AMORTIZATION

	For the year ended 31.03.2018	For the year ended 31.03.2017
(a) Depreciation	29,070.45	29,853.34
(b) Amortization	0.00	0.00
	29,070.45	29,853.34

for Dutt & [illegible]
Chartered Accountants

(D. DUTTA)
Partner
M. No.-070066

Madhu Mallobsa
Director

Rakesh Chandyallotra
Director

V OTHER EXPENSES	For the year ended 31.03.18		For the year ended 31.03.17	
(a) **Construction & Other Project Exp.**				
- Shanta Enclave				
Payment to Landlord (Parking & Compe	285,000.00		0.00	
Labour/Labour Contract	162,100.00		238,436.00	
Machine Hire	3,130.00		0.00	
Electricity charges	41,486.00		36,991.00	
Electrical Miscellaneous	200.00		0.00	
Fuel charges	2,700.00		0.00	
Freight & Cartage	34,940.00		2,200.00	
Steel Railing Works	47,070.00		0.00	
Water Proofing charges	55,000.00		73,021.00	
Site Expenses	24,155.00		2,000.00	
Site Staff	137,000.00	792,781.00	9,500.00	362,148.00
Construction & Other Project Exp.				
- R. V. Heights				
Plan Approval/RERA Fees	6,534.10		0.00	
Structural Design Charges	0.00		20,000.00	
Labour Contractor	1,801,156.00		1,079,180.00	
Electrical Works	0.00		17,000.00	
Site Staff	28,000.00		0.00	
Travel	40,000.00		0.00	
Consultancy	20,000.00	1,895,690.10	45,000.00	1,161,180.00
Construction & Other Project Exp.				
- Dhramashila Enclave				
Stamp & Registration	0.00		405,900.00	
Plan Approval/RERA Fees	3,791.45		21,000.00	
Boring	8,986.00		25,000.00	
Advertisement	10,000.00		0.00	
Consultancy	40,000.00		0.00	
Electricity Charges	10,500.00		0.00	
Labour Contractor	4,361,554.00		0.00	
Fuel for Mixer Machine	10,260.00	4,445,091.45	0.00	451,900.00
(b) **Administrative & Other Expenses**				
Bank Charges	3,910.60		2,748.44	
Accounting Charges	25,000.00		0.00	
Telephone	110.00		6,000.00	
Stationery & Printing	8,585.00		3,420.00	
Postage & Courier	630.00		180.00	
Auditors' Remuneration (Fees)	17,700.00		34,950.00	
Travelling	44,123.00		0.00	
Consultancy - Rental	0.00		25,000.00	
Local Conveyance	45,287.00		22,436.00	
Miscellaneous Expenses	41,410.00		350.00	
Interest on TDS	0.00		216.00	
Office Rent	96,000.00		0.00	
Filing Fee	800.00	283,555.60	800.00	96,100.44
		7,417,118.15		2,071,328.44

for Dutt & Khan
Chartered Accountants

For Vineet Homes Pvt. Ltd.
Madhu Mallezza

For Vineet Homes Pvt. Ltd.
Rakesh Chopra

DUTTA
Partner

Vineet Homes Private Limited, Patna
Notes on Accounts as at and for the year ended 31st. March, 2018 (Contd.)

W Significant accounting policies

W1 Corporate information : The Vineet Homes Private Limited is domiciled in India and incorporated under the provisions of the Companies Act,1956 on 3rd. February, 2004. The Company is engaged as a builder.

W2 Significant accounting policies : The financial statements of the Company have been prepared on accrual basis under the historical cost convention in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards notified under the Companies (Accounting Standard) Rules, 2006 (as amended from time to time) and the relevant provisions of the Companies Act, 2013, besides the pronouncements/guidelines of the Institute of Chartered Accountants of India.

W3 Basis of accounting and preparation of financial statements : The entity is a Small Company as defined under Section 2(85) of the Companies Act, 2013 and is also a small and medium sized company. As such the provisions of the Act and guidance of the ICAI not applicable to small and small and medium sized company are not applicable to this Company.

W4 Use of estimates : The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the difference between the actual results and the estimates are recognized in the periods in whcih the results are known/materialized.

W5 Revenue recognition : The main activities of the Company is that of a "builder and property developer". The Company is following the "Proportionate completion method" for sale of built-up space, as on allotment to buyers, the quantity, quality and consideration get fixed and the entity can not normally vary the terms, though the ownership technically remains with the entity. Under the method adopted, the value of work-in-progress, after a project has achieved reasonable progress, is adjusted through value addition, to take into account proportionate profit earned/loss incurred. However, as less than 25% of the work is completed, for construction activity as builder, the total cost of construction, including administrative and other direct costs, are debited to "Construction Work in Progress". The revenue for civil construction works, as contractor, if any, is calculated on basis of percentage of completion method as per the guidelines of AS-7 laid down by the Institute of Chartered Accountants of India.

W6 Work-in-progress : Work-in-progress in respect of each project in progress is first valued at the close of the accounting year at the aggregate of the cost of materials consumed, labour charges and other expenditure incurred on the project. Thereafter, an adjustment for value addition is made as stated in W5.

W7 Inventories : Inventories are valued at lower of cost and net realisable value after providing for obsolescence and other losses, where considered necessary. Wooden scaffolding and shuttering materials (not expected to last for more than one year) and other building hardware materials like belcha, karai, gaitha, dhama, etc. are charged to revenue in the year of purchase.

W8 Employee benefits : The Company has neither provided for nor quantified gratuity liability. No provision/quantification was made for PF/Labour cess.

DUTT & KHAN
PATNA
CHARTERED ACCOUNTANTS

Maethu Malhotra

W9 Depreciation and amortization : Depreciation has been provided for on the written-down-value method (WDV) as per the rates prescribed in Schedule II to the Companies Act, 2013. Depreciation is charged from the quarter of purchase in the case of acquisitions made during the year. In respect of assets sold, depreciation is provided up to the quarter of sale.

W10 Taxes on income : The Company's income taxes include taxes on the Company's taxable profits, adjustment attributable to earlier periods and changes in deferred taxes. Valuation of all tax liabilities/receivables are carried at current amounts and in accordance with the enacted tax laws and in the case of deferred taxes, at rates that have been substantively enacted. Deferred tax is calculated to correspond to the tax effect arising when final tax is determined. Deferred tax corresponds to the net effect of tax on all timing differences which occur as a result of items being allowed for income tax purposes during a period different from when they were recognised in the financial statements.

W11 Contingent Liabilities and Contingent Assets : Contingent liabilities/contingent assets are neither recognized nor disclosed in the financial statement.

W12 Previous Year Figures: Previous year figures have been rearranged and regrouped wherever required.

W13 Disclosure in respect of Related Party transactions

Name of the Party	Relation	Transaction Tyle	Amount
Smt. Pushpam Jha	MD	Remuneration	4,00,000
Shri Rakesh Chandra Malhotra	Director	Remuneration	3,60,000
Smt. Madhu Malhotra	Director	Remuneration	3,60,000

Dated, Patna
the 5th. September, 2018

for Dutt[illegible]
Chartered Accountants

(A. DUTTA)
Partner
M. No.-070066

Director

For [illegible] Pvt. Ltd.

Director

For [illegible] Pvt. Ltd.

Director