AUDIT REPORT
YEAR: 2019-20

M/S RUDRA CONSTRUCTIONS

Hariom Commercial Complex, New Dak Bunglow Road,
PATNA- 800 001

Auditor

M/S SUBODH GOEL & CO.
Chartered Accountants

Head Office :
202, Rani Plaza, Exhibition Road,
PATNA – 800 001

Branch Office -1:
301, Krishna Plaza,
A CHS, 3rd Floor, Above Krishna Sweets,
Near Railway Station, Thane West- 400602
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SUBODH GOEL & CO.
Chartered Accountants
Head Off : 202 Rani Plaza, Exhibition Road, PATNA -800001 (Bihar)

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FORM NO. 3CB

[SEE RULE 6G(1)(b)]

Audit report under section 44AB of the Income - tax Act 1961,
in the case of a person referred to in clause (b) of sub - rule (1) of rule 6G

1 We have examined the balance sheet as on 31st March, 2020, and the profit and loss account for the period beginning from 1st April, 2019 to ending on 31st March, 2020, attached herewith, of M/S RUDRA CONSTRUCTION, Hariom Apartment, Dakbunglow Road, Patna-800001, (PAN: AANFR0040C).

2 We certify that the Balance Sheet and the profit and loss account are in agreement with the books of account maintained at the head office at Hariom Apartment, Dakbunglow Road, Patna-800001 and nil branches.

3 (a) We report the following observations / comments / discrepancies / inconsistencies; if any:

(b) Subject to above -

A. We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of the audit.

B. In our opinion, proper books of account have been kept by the head office and branches of the assessee so far as appears from our examination of the books.

C. In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with notes thereon, if any, give a true and fair view :-

(i) In the case of the balance sheet, of the state of the affairs of the assessee as at 31st March, 2020 and

(ii) In the case of the profit and loss account of the profit of the assessee for the year ended on that date.

4 The statement of particulars required to be furnished under section 44AB is annexed herewith in Form No.3CD.

5 In our opinion and to the best of our information and according to explanations given to us, the particulars given in the said Form No.3CD are true and correct subject to following observations / qualifications, if any;

a.Others: The assessee is engaged in construction of immovable properties where exists numerous items in the stock. Thus the assessee finds it difficult to maintain item-wise stock records. Hence, quantative details can not be given.

b.Others: The information provided in the point no 41 in relation to demand raised / refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 is as provided by the assessee.

For SUBODH GOEL & CO.
Chartered Accountants

SUBODH GOEL & COMPANY ★ CHARTERED ACCOUNTANTS ★ PATNA

(SUBODH KUMAR GOEL)
Partner
M. No.- 74835
UDIN : 20074835AAAALX2130
202, Rani Plaza
Exhibition Road
PATNA- 800 001

Place : Patna.
Date : 22-09-2020

FORM NO. 3CD

[See rule 6G(2)]

Statement of Particulars required to be furnished under section 44AB of the Income Tax Act, 1961

PART - A

1	Name of the Assessee	:	**M/S RUDRA CONSTRUCTION**
2	Address of the Assessee	:	**Hariom Apartment, Dakbunglow Road, Patna-800001**
3	Permanent Account Number (PAN)	:	**AANFR0040C**
4	Whether the assessee is liable to pay is liable to pay indirect tax like excise duty, service tax, sales tax, goods & service tax, customs duty, etc. if yes, please furnish the registration number or GST number or any other identification number allotted for the same.	:	GST Reg No. 10AANFR0040C1Z1
5	Status		**Partnership Firm**
6	Previous Year	:	**From** 1st April, 2019 **To** 31st March, 2020
7	Assessment Year	:	**2020-21**
8	Indicate the relevant clause of section 44AB under which the audit has been conducted	:	Under Clause (a) of the section 44AB of Income Tax Act,1961

PART - B

9 (a) If Firm or Association of Persons , indicate names of partners / members and their profit sharing ratios. In case of AOP, whether shares of members are intermediate or unknown ? :

Name	Profit Sharing Ratio *(in %)*
Sri Girja Kumar	50
Sri Sunil Kumar	50

(b) If there is any change in the Partners or members or in their profit sharing ratio since the last date of preceding year, the particulars of such change : Not Applicable

10 (a) Nature of Business or Profession. *(if more than one business or profession is carried on during the previous year, nature of every business or profession)* : Commercial and residential Builders & Developer
Code: 06004

(b) If there is any change in the nature of business or Profession , the particulars of such change. : No Change

11 (a) Whether Books of Account are prescribed under section 44AA, if yes, list of books so prescribed : Not Prescribed

(b) List of books of Account maintained and the address at which the books of accounts are kept. *(In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location.)* : Cash Book, Bank Book, Ledger, Journal, Purchase Register

Address:-

Hariom Apartment, Dakbunglow Road, Patna-800001

(c) List of books of account and nature of relevant documents examined. : Cash Book, Bank Book, Ledger, Journal, Purchase Register

12 Whether the profit and loss account includes any profits and gains assessable on presumptive basis, if yes, indicate the amount and the relevant section *(44AD,44ADA,44AE,44AF,44B,44BB,44BBA, 44BBB,Chapter - XII-G, First schedule or any other relevant section).* : Nil

SUBODH GOEL & COMPANY ★ CHARTERED ACCOUNTANTS ★ PATNA

13 (a) Method of accounting employed in the previous Year : Mercantile

(b) Whether there has been any changes in the method of accounting employed vis-à-vis the method employed in the immediately preceding previous year. : No Change

(c) If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss : Not Applicable

(d) Whether any adjustment is required to be made to the profits of loss for complying with the provisions of income computation and disclosure standards notified under section 145(2). : No

(e) If answer to (d) above is in the affirmative, give details of such adjustments:

		Increase (in Profit (Rs.)	*Decrease (in profit (Rs.)*	*Net Effect (Rs.)*
ICDS I	*Accounting Policies*			
ICDS II	*Valuation of Inventories*			
ICDS III	*Construction Contracts*			
ICDS IV	*Revenue Recognition*			
ICDS V	*Tangible Fixed Assets*			
ICDS VI	*Changes in Foreign Exchange Rates*			
ICDS VII	*Governments Grants*			
ICDS VIII	*Securities*			
ICDS IX	*Borrowing Costs*			
ICDS X	*Provisions, Contingent Liabilities and Contingent Assets*			
	Total			

(f) Disclosure as per ICDS :

ICDS I	- *Accounting Policies*	**Refer Annexure "A"**
ICDS II	- *Valuation of Inventories*	
ICDS III	- *Construction Contracts*	
ICDS IV	- *Revenue Recognition*	
ICDS V	- *Tangible Fixed Assets*	
ICDS VII	- *Governments Grants*	
ICDS IX	- *Borrowing Costs*	
ICDS X	- *Provisions, Contingent Liabilities and Contingent Assets*	

14 (a) Method of valuation of closing stock employed in the previous year. : WIP are valued at cost

(b) In case of deviation from the method of valuation prescribed under section 145A, and the effect thereof on the profit or loss, please furnish : No Deviation

15 Give the following particulars of the capital assets converted into stock in trade:- : Nil

(a) Description of capital assets; :

(b) Date of acquisition; :

(c) Cost of acquisition :

(d) Amount at which the assets is converted into stock in trade :

16 Amounts not credited to the profit and loss account, being, -

(a) the items falling within the scope of section 28; : Nil

(b) the proforma credits, drawbacks, refunds of duty of customs or excise or service tax, or refunds of sales tax or value added tax or Goods & Services Tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned; : Nil

(c) escalation claims accepted during the previous year; : Nil

(d) any other item of income; : Nil

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(e)	capital receipt, if any.	:	Nil	
17	Where any land or building or both is transferred during the previous consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish	:	*Please Refer*	**Annexure- 'B'**
18	Particulars of depreciation allowable as per the Income tax Act, 1961 in respect of each asset or block of assets as the case may be, in the following form:-	:		
(a)	Description of Block of assets/Class of Assets.	:	*Please Refer*	**Annexure- C'**
(b)	Rate of depreciation.	:	Please Refer	**Annexure- C'**
(c)	Actual cost or written down value, as the case may be	:	Please Refer	**Annexure- C'**
(d)	Additions/ deductions during the year with dates in the case of any addition of an asset, date put to use : including adjustments on account of-	:	Please Refer	**Annexure- C'**
(i)	Central Value Added Tax credit claimed and allowed under the Central Excise rules,1944, in respect of assets acquired on or after 1st March, 1994,	:	Not Applicable	
(ii)	change in rate of exchange of currency, and	:	Nil	
(iii)	subsidy or grant or reimbursement, by whatever name called.	:	Nil	
(e)	Depreciation allowable.	:	Please Refer	**Annexure- C'**
(f)	Written down value at the end of year.	:	Please Refer	**Annexure- C'**
19	Amounts admissible under section 32AC, 33AB, 33ABA, 35(1)(i), 35(1)(ii), 35(1)(iia), 35(1)(iii), 35(1)(iv), 35(2AA), 35(2AB), 35ABB, 35AC, 35AD, 35CCA, 35CCB, 35CCC, 35CCD, 35D, 35DD, 35DDA, 35E			
(a)	debited to the profit and loss account	:	Nil	
(b)	Amount admissible as per the provisions of the Income Tax Act, 1961 and also fulfills the conditions, if any, specified under the relevant provisions of Income tax Act, 1961 or Income-Tax Rules, 1962 or any other guidelines, circular, etc, issued in this behalf.	:	Nil	
20 (a)	Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend.(Section 36(1)(ii))	:	Nil	
(b)	Details of contributions received from employees for various funds as referred to in section 36(1)(va)	:	Nil	

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21 (a) Please furnish the details of amounts debited to the profit and loss account, being in the nature of capital, personal, advertisement expenditure etc. : Nil

Nature	S. No.	Particulars	Amount (in Rs.)
Capital expenditure			
Personal expenditure			
Advertisement expenditure in any souvenir, brochure,tract, pamphlet or the like published by a political party			
Expenditure incurred at clubs being entrance fees			
and subscriptions			
Expenditure incurred at clubs being cost for club services and facilities used.	Nil	Nil	Nil
Expenditure by way of penalty or fine for violation of any law for the time being in force;	1	Interest/Late Fees on TDS	516.00
Expenditure by way of any other penalty or fine not covered above;	Nil	Nil	Nil
Expenditure incurred for any purpose which is an offence or which is prohibited by law;	Nil	Nil	Nil

(b) Amounts inadmissible under section 40 (a); : Nil

(i) as payment to non-resident referred to in sub-clause (i) :

(A) Details of payment on which tax is not deducted:

(I) date of payment : Not Applicable
(II) amount of payment : Not Applicable
(III) nature of payment : Not Applicable
(IV) name, (PAN) and address of the payee : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) :

(I) date of payment : Not Applicable
(II) amount of payment : Not Applicable
(III) nature of payment : Not Applicable
(IV) name, (PAN) and address of the payee : Not Applicable
(V) amount of tax deducted : Not Applicable

(ii) as payment referred to in sub-clause (ia) : Nil

(A) Details of payment on which tax is not deducted:

(I) date of payment : Not Applicable
(II) amount of payment : Not Applicable
(III) nature of payment : Not Applicable
(IV) name, (PAN) and address of the payee : Not Applicable

(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

(I) date of payment : Not Applicable
(II) amount of payment : Not Applicable
(III) nature of payment : Not Applicable
(IV) name, (PAN) and address of the payee : Not Applicable
(V) amount of tax deducted : Not Applicable
(VI) amount out of (V) deposited, if any : Not Applicable

(iii) as payment referred to in sub-clause (ib)

(A) Details of payment on which levy is not deducted:

(I) date of payment : Not Applicable
(II) amount of payment : Not Applicable
(III) nature of payment : Not Applicable
(IV) name, (PAN) and address of the payee : Not Applicable
(V) amount of levy deducted : Not Applicable

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(B) Details of payment on which tax has been deducted but has not been paid on or before the due date specified in sub-section (1) of section 139

(I)	date of payment	: Not Applicable
(II)	amount of payment	: Not Applicable
(III)	nature of payment	: Not Applicable
(IV)	name, (PAN) and address of the payee	: Not Applicable
(V)	amount of levy deducted	: Not Applicable
(VI)	amount out of (V) deposited, if any	: Not Applicable

(iv) under sub-clause (ic) [Wherever applicable] : Nil

(v) under sub-clause (iia) : Nil

(vi) under sub-clause (iib) : Nil

(vii) under sub-clause (iii) :

(A)	date of payment	: Not Applicable
(B)	amount of payment	: Not Applicable
(C)	name and address of the payee	: Not Applicable

(viii) under sub-clause (iv) : Nil

(ix) under sub-clause (v) : Nil

(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40 (b) / 40 (ba) and computation thereof; : Nil

(d) Disallowance / deemed income under section 40A(3). : Nil

(A) On the basis of the examination of books of accounts and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with the rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details : Yes

Serial number	Date of Payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
Nil				

(B) On the basis of examination of books of accounts and other relevant documents / evidence, whether the payment referred to in section 40A(3A) read with rule 6DD where made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A); : Yes

Serial number	Date of Payment	Nature of payment	Amount	Name and Permanent Account Number of the payee, if available
Nil				

(e) provision for payment of gratuity not allowable under section 40A (7); : Nil

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(f) any sum paid by the assessee as an employer not allowable under section 40A(9); : Nil

(g) particulars of any liability of a contingent nature. : Nil

(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income. : Nil

(i) amount inadmissible under the provison to section 36(1) (iii). : Nil

22 Amount of Interest Inadmissible under section 23 of the Micro, Small and Medium Enterprises Development Act, '2006 : Nil

23 Particulars of payments made to persons specified under section 40A (2)(b). : *As stated below*

Name of the person(s)	Relation	PAN	Nature of Expenditures	Date of Payment	Amount (Rs.)
Girja Kumar Mehta	Partner	ABJPM3672J	Remuneration	31.03.2020	3,00,000.00
Sunil Kumar	Partner	ABXPK3969N	Remuneration	31.03.2020	3,00,000.00

24 Amounts deemed to be profits and gains under section 32AC or 32AD or 33AB or 33ABA or 33AC. : Not Applicable

25 Any amount of profit chargeable to tax under section 41 and computation thereof. : Not Applicable

26 (I) In respect of any sum referred to in clause (a), (b), (c), (d), (e) or (f) of section 43B, the liability for which;- :

(A) pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was : Nil
(a) paid during the previous year;
(b) not paid during the previous year;

(B) was incurred in the previous year and was :
(a) paid on or before the due date for furnishing the return of income of the previous year under section 139 (1);

TDS of Rs.	1,07,609.00	20,090.00	7-Apr-20
		8,172.00	30-May-20
		79,347.00	31-Jul-20

(b) not paid on or before the afforesaid date. : Nil

(State whether goods and services tax, sales tax, customs duty, excise duty or anyother indirect tax, levy, cess, impost etc. is passed through the profit and loss account.)

27 (a) Amount of Central Value Added Tax credits/Input Tax Credit(ITC) a vailed of or utilised during the previous year and its treatment in the profit and loss account and treatment of outstanding Central Value Added Tax credits/Input Tax Credit(ITC) in the accounts. : Nil

(b) Particulars of income or expenditure of prior period credited or debited to the profit and loss account. : Nil

28 Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public aresubstantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viia), if yes, please furnish the details of the same. : Not Applicable

29 Whether during the previous year the assessee received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same. : Nil

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

29A (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (ix) of sub-section (2) of section 56? (Yes/No) : No

(b) If yes, please furnish the following details:

(i) Nature of income :

(ii) Amount thereof:

29B (a) Whether any amount is to be included as income chargeable under the head 'income from other sources' as referred to in clause (x) of sub-section (2) of section 56? (Yes/No) : No

(b) If yes, please furnish the following details: :

(i) Nature of income : :

(ii) Amount thereof:

30 Details of any amount borrowed on hundi or any amount due *(including interest on the amount borrowed)* repaid, otherwise than through an account payee cheque.[Section 69D]. : Nil

30A (a) Whether primary adjustment to transfer price, as referred to in sub-section 1) of section 92CE, has been made during the previous year? (Yes/No) : Not Applicable

(b) If yes, please furnish the following details:

(i) Under which clause of sub-section (1) of section 92CE primary adjustment is made? :

(ii) Amount (in Rs.) of primary adjustment: :

(iii) Whether the excess money available with the associated enterprise is required to be repatriated to India as per the provisions of sub-section (2) of section 92CE? (Yes/No) :

(iv) If yes, whether the excess money has been repatriated within the prescribed time (Yes/No) :

(v) If no, the amount (in Rs.) of imputed interest income on such excess money which has not been repatriated within the prescribed time: :

(vi) Expected date of repatriation of money

30B (a) Whether the assessee has incurred expenditure during the previos year by way of interest or of similar nature exceeding one crore rupees as referred to in sub-section (1) of section 94B? (Yes/No.) : Not Applicable

(b) If yes, please furnish the following details:—

(i) Amount (in Rs.) of expenditure by way of interest or of similar nature incurred: :

(ii) Earnings before interest, tax, depreciation and amortization (EBITDA) during the previous year (in Rs.): :

(iii) Amount (in Rs.) of expenditure by way interest or of similar nature as per (i) above which exceeds 30% of EBITDA as per (ii) above : :

(iv) Details of interest expenditure brought forward as per sub-section (4) of section 94B

A.Y.	Amount (in Rs.)

(v) Details of interest expenditure carried forward as per sub-section (4) of section 94B: :

A.Y.	Amount (in Rs.)

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30C (a) Whether the assessee has entered into an impemissible avoidance arrangement, as referred to in section 96, during the previuos year? (Yes/No.) : NO

(b) If yes, please furnish the following details:—

(i) Nature of impermissible avoidance arrangement: :

(ii) Amount (in Rs.) of tax benefit in the previous year arising, in aggregate, to all the parties to the arrangement: :

31 (a) Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : Nil

(i) name, address and permanent account number (if available with the assessee) of the lender or depositor :

(ii) amount of loan or deposit taken or accepted; :

(iii) whether the loan or deposit was squared up during the previous year; :

(iv) maximum amount outstanding in the account at any time during the previous year; :

(v) whether the loan or deposit was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :

(vi) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or account payee bank draft. :

(b) Particulars of each specified sum in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- : Nil

(i) name, address and permanent account number (if available with the assessee) of the person from whom specified sum is received; :

(ii) amount of specified sum taken or accepted; :

(iii) whether the specified sum was taken or accepted by cheque or bank draft or use of electronic clearing system through a bank account; :

(iv) in case the loan or deposit was taken or accepted by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or account payee bank draft. :

(Particulars at (a) and (b) need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.)

(ba) (ba) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggreate from a person in a day or in respect of a single transaction or in respect of transactions relating to one event or occasion from a person, during the previous year, where such receipt is othewise than by a cheque or bank draft or use of electronic clearing system through a bank account :— : Nil

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer; : Nil

(ii) Nature of transaction; : Nil

(iii) Amount of receipt (in Rs.); : Nil

(iv) Date of receipt; : Nil

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(bb) Particulars of each receipt in an amount exceeding the limit specified in section 269ST, in aggregate from a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions from a person, received by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year;— : Nil

(i) Name, address and Permanent Account Number (if available with the assessee) of the payer; : Nil

(ii) Amount of receipt (in Rs.); : Nil

(bc) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, otherwise than by a cheque or bank draft, or use of electronic clearing system through a bank account, during the previous year:— : Nil

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee; : Nil

(ii) Nature of transaction; : Nil

(iii) Amount of payment (in Rs.); : Nil

(iv) Date of payment; : Nil

(bd) Particulars of each payment made in an amount exceeding the limit specified in section 269ST, in aggregate to a person in a day or in respect of a single transaction or in respect of transations relating to one event or occasions to a person, made by a cheque or bank draft, not being an account payee cheque or an account payee bank draft, during the previous year:— : Nil

(i) Name, address and Permanent Account Number (if available with the assessee) of the payee; : Nil

(ii) Amount of payment (in Rs.); : Nil

(Particulars at (ba), (bb), (bc) and (bd) need not be given in the case of receipt by or payment to a Government company, a banking Company, a post office savings bank, a cooperative bank or in the case of transactions referred to in section 269SS or in the cse of persons referred to in Notification No. S.O. 2065(E) dated 3rd July, 2017)

(c) Particulars of each repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T made during the previous year :- : Nil

(i) name, address and permanent account number (if available with the assessee) of the payee; :

(ii) amount of the repayment; :

(iii) maximum amount outstanding in the account at any time during the previous year; :

(iv) whether the repayment was made by cheque or bank draft or use of electronic clearing system through a bank account; :

(v) in case the repayment was made by cheque or bank draft, whether the same was taken or accepted by an account payee cheque or account payee bank draft. :

(d) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year :- : Nil

(i) name, address and permanent account number (if available with the assessee) of the payee; :

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(ii) amount of repayment loan or deposit or any specified advance received otherwise than by a cheque or bank draft or use of electronic clearing system through a bank account during the previous year. :

(e) Particulars of repayment of loan or deposit or any specified advance in an amount exceeding the limit specified in section 269T received by a cheque or bank draft which is not an account payee cheque or an account payee bank draft during the previous year :- : Nil

(i) name, address and permanent account number (if available with the assessee) of the payer, :

(ii) amount of repayment loan or deposit or any specified advance received by a cheque or bank draft which is not an account payee cheque or an account payee bank draft during the previous year. :

(Particulars at (c), (d) and (e) need not be given in the case of a repayment of any loan or deposit or any specified advance taken or accepted from Government, Government company, banking company or a corporation established by a Central, State or Provincial Act.)

32 (a) Details of Brought forward loss or depreciation allowance, in the following manner, to the extent available : As given below

Serial Number	Assessment Year	Nature of loss / allowance (in rupees)	Amount at returned (in	Amount as assessed (give	Remarks
---------- NIL ----------					

(b) Whether a change in share holding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79' : Not Applicable

(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same. : Nil

(d) whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same. : Not Applicable

(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year. : Nil

Nil

33 Section wise details of deduction , if any, admissible under chapter VIA or Chapter III *(Section 10A, Section 10AA)* :

Section under which deduction is claimed	Amounts admissible as per the provision of the Income-tax Act, 1961 and fulfils the conditions, if any, specified under the relevant provisions of Income-tax Act, 1961 or Income-tax Rules,1962 or any other guidelines, circular, etc, issued in this behalf.
Nil	

34 (a) Whether the assessee is required to deduct or collect tax as per the provision of Chapter XVII-B or Chapter XVII-BB, if yes please furnish. : *Please Refer* **Annexure- D'**

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescibed time. If yes, please furnish the details. : *Please Refer* **Annexure- D'**

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish. : *Please Refer* **Annexure- D'**

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

35 (a)	In case of a trading concern, give quantitative details of principal items of goods traded :	:	Not Applicable
	(I) Opening Stock ;	:	
	(ii) Purchase during the previous year ;	:	
	(iii) Sales during the previous year ;	:	
	(iv) Closing stock ;	:	
	(v) shortage / excess, if any	:	
(b)	In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished prodcts and by-products:	:	Not Applicable
	(A) Raw materials :		
	(I) Opening stock ;	:	
	(ii) Purchase during the previous year;	:	
	(iii) Consumption during the previous year;	:	
	(iv) Sales during the previous year;	:	
	(v) Closing stock ;	:	
	(vi) *yield of finished products ;	:	
	(vii) * percentage of yield ;	:	
	(viii) * Shortage / excess, if any.	:	
	B. Finished products / By - products	:	Not Applicable
	(i) Opening stock;	:	
	(ii) Purchase/Consumption during the previous year	:	
	(iii) Quantity manufactured during the previous yr.;	:	
	(iv) Sale during the previous year ;	:	
	(v) Closing Stock	:	
	(vi) Shortage / excess, if any.	:	
36	In the case of Domestic Company , details of tax on distributed profits u/s 115-O in the following Form	:	Not Applicable
	(a) Total amount of Distributed profits	:	
	(b) Amount of deduction as referred to in section 115-O(1A)(i)	:	
	(c) Amount of deduction as referred to in section 115-O(1A)(ii)	:	
	(d) Total Tax paid thereon	:	
	(e) Dates of Payments with amount	:	
36A.	(a) Whether the assesee has received any amount in the nature of dividend as referred to in sub-clause(e) of clause (22) of section 2? (Yes/No.)	:	No
	(b) If yes, please furnish the following details:—		
	(i) Amount received (in Rs.):	:	
	(ii) Date of receipt:	:	
37	Whether any cost Audits was carried out if yes; give the details, if any, of diqualification or disagreement on any matter / item / value / quantity as may be reported / identified by the cost auditor	:	Not Required
38	Whether any audit was conducted under the Central Excise Act, 1944 , if yes, give the details, if any, of diqualification or disagreement on any matter item / value / quantity as may be reported / identified by the auditor.	:	Not Required
39	Whether any audit was conducted under section 72A of the Finance Act,1994 in relation to valuation of taxable services, as may be reported/identified by the auditor, if yes, give the details, if any of disqualification or disagreement on any matter/item/value/quantity as may be reported/identified by the auditor.	:	No

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

40 Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: :

1	**Total turnover of the assessee**			
	Previous Year	7,19,60,981.00		
	Preceeding Previous Year	6,65,27,069.00		
2	**Gross profit / turnover**			
	Previous Year	85,72,331.00	7,19,60,981.00	11.91%
	Preceeding Previous Year	79,45,361.00	6,65,27,069.00	11.94%
3	**Net profit / turnover**			
	Previous Year	36,58,482.66	7,19,60,981.00	5.08%
	Preceeding Previous Year	35,82,572.92	6,65,27,069.00	5.39%
4	**Stock-in-trade / turnover**			
	Previous Year	N/A		
	Preceeding Previous Year	N/A		
5	**Material consumed / finished goods produced**			
	Previous Year	N/A		
	Preceeding Previous Year	N/A		

(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41 Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income Tax Act, 1961 and Wealth Tax Act, 1957 alongwith details of relevant proceedings. : Nil

42 (a) Whether the assessee is required to furnish statement in Form No.61 or Form No.61A or Form 61B? (Yes/No) : No

(b) If yes, please furnish : :

Income tax Department Reporting Entity Identification Number	Type of Form	Due date for furnishing	Date of furnishing, if	Whether the Form contains information about all details/furnished transactions which are required to be reported. If not, please furnish list of the details/ transactions which are not reported

43 (a) Whether the assessee or its parent entity or alternate reporting entity is liable to furnish the report as referred to in sub-section (2) of section 286? (Yes/No) : Not Applicable

(b) If yes, please furnish the following details :

(i) Whether report has been furnished by the assessee or its parent entity or an alternate reporting entity :

(ii) Name of parent entity :

(iii) Name of alternate reporting entity (if applicable) :

(iv) Date of furnishing of report :

SUBODH GOEL & COMPANY ★ CHARTERED ACCOUNTANTS ★ PATNA

44 Break-up of total expenditure of entities registered or not registered under the GST: : Not applicable for the assessment year 2020-21 vide Circular No. 9/2019, Letter No. F.No. 370142/9/2018-TPL dated 24-04-2020 under Section 119 of the Income Tax Act, 1961.

Sl. No.	Total amount of Expenditure incurred during the year	Expenditure in respect of entities registered under GST				Expenditure relating to entities not registered under GST
		Relating to goods or services exempt from GST	Relating to entities falling under composition scheme	Relating to other registered entities	Total payment to registered entitites	

SUBODH GOEL & COMPANY CHARTERED ACCOUNTANTS PATNA

For SUBODH GOEL & CO.
Chartered Accountants

(SUBODH KUMAR GOEL)
Partner
M. No.- 74835
UDIN : 20074835AAAALX2130
202, Rani Plaza
Exhibition Road
PATNA- 800 001

Place : Patna.
Date : 22-09-2020

PARTICULARS OF DISCLOSURES AS PER ICDS

ANNEXURE "A" TO FORM 3CD; PARAGRAPH NO. 13(f)

i) **ICDS – I Accounting Policies**

The Financial Statements are prepared on accrual basis and using the fundamental assumption of going concern basis. The accounting policies are consistent and are in accordance with generally accepted accounting principles.

The treatment and presentation of transactions and events are governed by their substance and not merely by their legal form.

There are no changes in accounting policies during the current year.

ii) **ICDS – II Valuation of Inventories**

Valuation of inventory (Work-in-Progress) has been made at cost. Cost includes cost of raw material consumed, labour charges, Technical and supervision charges and other expenditure directly or indirectly related to that job.

The total carrying amounts of inventories are as follows:

Particulars		Amount in Rs.
Work in progress	:	**6,18,05,047.89**

iii) **ICDS – III Construction Contract** : Not Applicable

iv) **ICDS – IV Revenue Recognition** :

Revenue/ Incomes are generally accounted on percentage completion method. Percentage completion method as generally accepted in India.

v) **ICDS – V Tangible Fixed Assets** :

Tangible Fixed Assets are stated at acquisition cost net of accumulated depreciation and accumulated impairment losses. Cost comprises of purchase price, import duties and other taxes excluding those subsequently recoverable and any directly attributable expenditures on making asset ready for its intended used.

Subsequent expenditure that increases the future benefit from the existing assets beyond the previously assessed standard of performance is added to the cost of assets.

The cost of an addition or extension to existing tangible fixed assets which is of capital nature and which becomes an integral part of the existing tangible fixed assets is added to its cost.

Items of tangible fixed assets that are retired from active use and are held for disposal are stated at the lower of their net book value or net realisable value in the financial statements. Any expected loss is recognised in the statement of profit and loss.

SUBODH GOEL & COMPANY
PATNA
CHARTERED ACCOUNTANTS

Gains or losses arising from disposal of tangible fixed assets which are carried at cost are recognised in the statement of profit and loss.

vi) **ICDS – VIIGovernment Grant : Not Applicable**

vii) **ICDS – IX Borrowing Costs :**

Borrowing costs attributable to acquisition and construction of respective project are charged as a part of the cost of such project. Other borrowing costs are charged to the Statement of Profit and Loss in the period in which they are incurred.

viii) **ICDS – X Provision, Contingent Liabilities and Contingent Assets :**

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligations and there is a reasonable estimated of the amount of the obligation.

Provisions are measured at the expenditure required to settle the present obligation at the balance sheet date and are not discounted to its present value.

Contingent liabilities or contingent assets are neither recognised nor disclosed in the financial statements.

M/S RUDRA CONSTRUCTION

Hariom Apartment, Dakbunglow Road, Patna-800001

Details of Para 18 of FORM NO. 3CD

Annexure "C"

Description of Assets Block of Asset(s)	Rate of Depreciation	W.D.V. as on 01-04-2019	Addition/ (Deduction)				Depreciation	W.D.V. as on as on 31-03-2020
			Date of Addition	Upto Sept.	Date of Addition	After Sept.		
Block -A	10%							
Furniture & Fixture		67,674.00	-	-	-	-	6,767.00	60,907.00
Block -B	15%							
Plant & Machinery		17,78,152.00	-	-	-	-	2,66,723.00	15,11,429.00
Vehicle		57,295.00	-	-	-	-	8,594.00	48,701.00
Office Equipments			30-Aug-19	28,747.34			4,312.00	24,435.34
Block -C	40%							
Computer		68,053.97	-	-	-	-	27,222.00	40,831.97
		19,71,174.97		**28,747.34**		-	**3,13,618.00**	**16,86,304.31**

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

M/S RUDRA CONSTRUCTION

Hariom Apartment, Dakbunglow Road, Patna-800001

Annexure "B"

Details of Para 17 of FORM NO. 3CD

Sl No.	Details of Property	Adress Line 1	Address Line 2	City/Town/ District	State	PIN Code	Consideration received of accured	Value adopted or assessed or assessable

SUBODH GOEL & COMPANY
PATNA
CHARTERED ACCOUNTANTS

M/S RUDRA CONSTRUCTION

Hariom Apartment, Dakbunglow Road, Patna-800001

Details of Para 34 of FORM NO. 3CD **Annexure "D"**

34 (a) Whether the assessee is required to deduct or collect tax as per the provision of Chapter XVII-B or Chapter XVII-BB, if yes please furnish.

Tax deduction and collection Account Number (TAN)	Section	Nature of Payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (7)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (6) and (8)
-1	-2	-3	-4	-5	-6	-7	-8	-9	-10
PTNR02399F	194C	Contract	1,53,17,373.00	1,53,17,373.00	1,53,17,373.00	1,93,807.00	-	-	-
PTNR02399F	194H	Commission	62,000.00	62,000.00	62,000.00	3,100.00	-	-	-
PTNR02399F	194I	Rent	2,32,250.00	50,000.00	50,000.00	1,000.00	-	-	-
PTNR02399F	194J	Professional Work	6,36,470.00	6,36,470.00	6,36,470.00	63,647.00	-	-	-

(b) Whether the assessee has furnished the statement of tax deducted or tax collected within the prescibed time. If not, please furnish the details.

Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
PTNR02399F	26Q	31-07-2019	02-08-2019	Yes
PTNR02399F	26Q	31-07-2020	23-05-2020	TDS u/s 194J & 194C amounting to Rs. 8172 and Rs has not been incorporated in the statement of TDS deducted or collected.

(c) Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish.

Tax deduction and collection Account Number (TAN)	Amount of interest under section 201(1A) / 206C(7) is payable	Amount paid out of column (2) along with date of payment.
PTNR02399F	116.00	07.01.2020
PTNR02399F	185.00	30.05.2020
PTNR02399F	5,555.00	31.07.2020

SUBODH GOEL & COMPANY ★ CHARTERED ACCOUNTANTS ★ PATNA

M/S RUDRA CONSTRUCTION

503, HARIOM COMMERCIAL COMPLEX, NEW DAKBUNGLOW ROAD, PATNA

BALANCE SHEET AS ON 31ST MARCH, 2020

PARTICULARS	SCHEDULE		AMOUNT(RS.)
SOURCES OF FUNDS			
Partners' Capital Account	'A'		1,86,52,648.10
Secured Loan	'B'		1,34,00,008.20
Unsecured Loan			-
		Total Rs.	**3,20,52,656.30**
APPLICATION OF FUNDS			
Fixed Assets *(At W.D.V.)*	'C'		16,86,304.31
Investments			-
CURRENT ASSETS, LOANS & ADVANCES			
Inventories *(As taken, valued & certified by the Partners)*	'D'	6,18,05,047.89	
Sundry Debtors		87,72,281.00	
Cash & Bank Balances	'E'	8,03,977.51	
Other Current Assets	'F'	27,76,390.53	
		7,41,57,696.93	
Less : Current Liabilities & Provisions	'G'	4,37,91,344.94	
NET CURRENT ASSETS			3,03,66,351.99
		Total Rs.	3,20,52,656.30
Notes on Account	'L'		

As per our report of even date

For SUBODH GOEL & CO.,
Chartered Accountants

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

(SUBODH KUMAR GOEL)
M. No. 74835
Partner

Place : Patna.
Date : 22-09-2020

For RUDRA CONSTRUCTION

Partner

Partner

M/S RUDRA CONSTRUCTION

503, HARIOM COMMERCIAL COMPLEX, NEW DAKBUNGLOW ROAD, PATNA

TRADING AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS	SCHEDULE		AMOUNT(RS.)
Sales	'H'		7,19,38,918.00
Closing Work in Progress			6,18,05,047.89
		Total (A)	13,37,43,965.89
Opening Work in Progress			6,71,05,606.05
Cost of Construction	'I'		5,80,88,091.84
		Total (B)	12,51,93,697.89
Gross Profit (A-B)			85,50,268.00
Other Income			57.50
Sales & Administrative Expenses	'J'		28,75,601.84
Interest	K'		17,24,686.00
Profit before Depreciation			39,50,037.66
Depreciation	'C'		3,13,618.00
Profit before Tax			36,36,419.66
Provision for Income Tax			11,42,030.00
Net Profit after tax transferred to Partners' Capital Account			24,94,389.66
Notes on Account	'L'		

As per our report of even date

For SUBODH GOEL & CO.,
Chartered Accountants

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

(SUBODH KUMAR GOEL)
M. No. 74835
Partner

Place : Patna.
Date : 22-09-2020

For RUDRA CONSTRUCTION

Partner

Partner

M/S RUDRA CONSTRUCTION
Hariom Apartment, Dakbunglow Road, Patna-800001

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

		Rs.	
A.	**CASH FLOW FROM OPERATING ACTIVITIES**		
	NET PROFIT BEFORE TAX & EXTRAORDINARY EXPENSES		**36,36,419.66**
	Adjustments to reconcile profit before tax to cash provided by operating activity		
	Depreciation	3,13,618.00	
	Interest and other Income	-	
	Interest paid	17,24,686.00	
	Loss on sale of tangible assets	-	
	Effect of exchange difference on translation of asset and liabilities	-	
	Others	-	
	Effect of exchange difference on translation of foreign currency of cash and cash equivalent	-	20,38,304.00
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		56,74,723.66
	Adjustments for :		
	Trade Receivables	21,18,013.00	
	Change in WIP	53,00,558.16	
	Loans and advances and other asset	10,29,691.98	
	Liabilities and provisions	(23,73,883.89)	60,74,379.25
	CASH GENERATED FROM OPERATIONS		**1,17,49,102.91**
	Direct Taxes Paid		11,42,030.00
	NET CASH GENERATED BY OPERATING ACTIVITY		1,06,07,072.91
B.	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Payment towards capital expenditure	(28,747.34)	
	Investment in properties	-	
	Disposal of Fixed Asset	-	
	Disposal of other investment	-	
	Interest and other Income	-	
	CASH FLOW FROM INVESTING ACTIVITY BEFORE EXCEPTIONAL ITEM		**(28,747.34)**
	Dividend Income, net of tax		-
	NET CASH PROVIDED BY /(USED IN) INVESTING ACTIVITIES		(28,747.34)
C.	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Increase (Decrease) in Partners' Capital	15,94,000.00	
	Increase (Decrease) in Term Loan/Working Capital	(1,09,56,681.80)	
	Increase (Decrease) in Unsecured Loan	-	
	Interest Paid	(17,24,686.00)	
	NET CASH FROM FINANCING ACTIVITIES		**(1,10,87,367.80)**
	Effect of exchange difference on translation of foreign currency of cash and cash equivalent		-
	NET INCREASE IN CASH & CASH EQUIVALENTS		**(5,09,042.23)**
	CASH & CASH EQUIVALENTS AS AT (Opening Balance)		7,13,019.74
	CASH & CASH EQUIVALENTS AS AT (Closing Balance)		2,03,977.51

For SUBODH GOEL & CO.
Chartered Accountants

SUBODH GOEL & COMPANY PATNA CHARTERED ACCOUNTANTS

(SUBODH KUMAR GOEL)
Partner
M. No.- 74835

For M/S RUDRA CONSTRUCTION

PARTNER PARTNER

Place : Patna
Date : 22-09-2020

M/S RUDRA CONSTRUCTION

503, HARIOM COMMERCIAL COMPLEX, NEW DAKBUNGLOW ROAD, PATNA

SCHEDULE `A' TO `L' ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AND

PROFIT & LOSS ACCOUNT OF THE YEAR ENDED 31ST MARCH, 2020

SCHEDULE - `A' : PARTNERS CAPITAL ACCOUNT

NAME OF THE PARTNERS	OPENING BALANCE AS ON 01/04/2019	ADDITION DURING THE YEAR	SALARY	INTEREST	SHARE OF PROFIT	DRAWING	CLOSING BALANCE AS ON 31/03/2020
Sri Girja Kumar Mehta	91,18,719.22	5,24,000.00	3,00,000.00	-	12,47,194.83	-	1,11,89,914.05
Sri Sunil Kumar	48,45,539.22	10,70,000.00	3,00,000.00	-	12,47,194.83	-	74,62,734.05
Total Rs.	**1,39,64,258.44**	**15,94,000.00**	**6,00,000.00**	**-**	**24,94,389.66**	**-**	**1,86,52,648.10**

SCHEDULE - `B' : SECURED LOAN

Car Loan from State Bank of India, SME Boring Road, Patna *(Secured by hypothecation of Vehicle to be purchased out of Bank Earnings).*		10,54,044.00
WCTL from State Bank of India, SME Boring Road, Patna		1,23,45,964.20
	Total Rs.	**1,34,00,008.20**

SCHEDULE - `C' : FIXED ASSETS

PARTICULARS	W. D. V. AS ON 01-04-2019	ADDITOIN/ (DEDUCTION) Before	After	TOTAL	DEPREICATION FOR THE YEAR	BALANCE AS ON 31-03-2020
Furniture & Fixtures	67,674.00	-	-	67,674.00	6,767.00	60,907.00
Plant and Machinery	17,78,152.00	-	-	17,78,152.00	2,66,723.00	15,11,429.00
Office Equipments		28,747.34		28,747.34	4,312.00	24,435.34
Vehicle	57,295.00	-	-	57,295.00	8,594.00	48,701.00
Computer	68,053.97	-	-	68,053.97	27,222.00	40,831.97
Total Rs.	**19,71,174.97**	**28,747.34**	**-**	**19,99,922.31**	**3,13,618.00**	**16,86,304.31**

SCHEDULE - `D' : INVENTORIES

Work in Progress		
Ramesh Complex		
Ramesh Complex (Block - C)	94,26,927.26	
Dulari Complex	1,49,89,020.26	
Sharma Nand Complex	1,62,95,686.40	
M K Tower	1,78,05,214.17	
	32,88,199.80	6,18,05,047.89
	Total Rs.	**6,18,05,047.89**

SCHEDULE - `E' : CASH & BANK BALANCES

Cash in hand *(as certified by the partners)*	
Cash at Bank	35,090.00
Sbi A/c No. 37966317337 SNC	
Sbi A/c No. 37966318353 D.C	15,572.67
Sbi A/c No. 37966319221 R.C	25,760.67
SBI Dulari	27,107.67
S.B.I. Ramesh Complex Block C	24,746.47
SBI Sharman Nand Complex	3,28,156.15
SBI Mkt A/c No. 39083377007	3,02,638.07
SBI Mkt A/c No. 39083378737	15,000.00
SBI MKT RERA A/C NO. 39083356995	14,905.81
	15,000.00
Total Rs.	**8,03,977.51**

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

Contd. 2/-

PARTICULARS		AMOUNT In Rs.)

SCHEDULE - `F' : OTHER CURRENT ASSETS

Goods and Service Tax		4,17,679.48
Advance to Suppliers		79,299.05
Other Advances		12,66,000.00
Income Tax Advance		10,00,000.00
Prepaid Insurance		13,412.00
	Total Rs.	27,76,390.53

SCHEDULE - `G' :CURRENT LIABILITY AND PROVISIONS

Advance From Customer		2,75,20,338.96
Expenses Payable		3,81,696.00
Sundry Creditors		1,46,39,670.98
Statutory Dues		1,07,609.00
Provision for Income Tax		11,42,030.00
	Total Rs.	4,37,91,344.94

SCHEDULE - `H' : SALE

Sale		7,19,38,918.00
Less : Sale Return		-
	Total Rs.	7,19,38,918.00

SCHEDULE - `I' : DIRECT EXPENSES

Cost of Construction		
Purchase	3,58,69,643.35	
Labour	10,83,404.00	
Other Construction Cost	2,11,35,044.49	5,80,88,091.84
	Total Rs.	5,80,88,091.84

SCHEDULE - `J' : SALES & ADMINISTRATIVE EXPENSES

Audit Fee	30,000.00
Advertisement	1,00,200.00
Bank Charges	44,709.66
Bonus	-
Conveyance and Travelling	81,804.00
Electric Charges	46,238.00
Fee, Rates & Taxes	48,951.00
Income Tax Expenses	23,423.00
Interest on TDS	516.00
Interest on GST	488.00
Miscellaneous Expenses	21,301.00
Newspaper	803.00
Office Maintenance	36,886.00
Office Rent	1,82,250.00
Printing Stationery	13,772.18
Rounding off	-
Salary	15,05,200.00
Staff welfare	39,130.00
Telephone Expenses	12,483.00
	-

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

Contd..3/-

PARTICULARS	AMOUNT (In Rs.)
Vehicle Maintenances	10,636.00
Insurance Charges	75,139.00
GST Expenses	1,672.00
Partner Remuneration	6,00,000.00
Total Rs.	**28,75,601.84**

SCHEDULE - `K' : INTEREST

Interest On WCTL	16,13,168.00
Interest On Car Loan	1,11,518.00
Total Rs.	**17,24,686.00**

SUBODH GOEL & COMPANY PATNA CHARTERED ACCOUNTANTS

M/S RUDRA CONSTRUCTION

503, HARIOM COMMERCIAL COMPLEX, NEW DAKBUNGLOW ROAD, PATNA

Calculation of Closing WIP

S. No.	Name of the Project	Opening WIP	Construction Cost	Profit	Total	Tr. To Gross	Closing WIP
1	Ramesh Complex	94,26,927.26	-	-	94,26,927.26	-	94,26,927.26
2	Ramesh Complex (Block - C)	2,28,29,214.57	2,12,58,126.69	47,03,904.00	4,87,91,245.26	3,38,02,225.00	1,49,89,020.26
3	Dulari Complex	1,47,57,634.00	1,25,25,052.40	13,13,504.00	2,85,96,190.40	1,23,00,504.00	1,62,95,686.40
4	Sharma Nand Complex	1,78,76,055.22	2,32,32,487.95	25,32,860.00	4,36,41,403.17	2,58,36,189.00	1,78,05,214.17
5	M K Tower	22,15,775.00	10,72,424.80	-	32,88,199.80	-	32,88,199.80
		6,71,05,606.05	**5,80,88,091.84**	**85,50,268.00**	**13,37,43,965.89**	**7,19,38,918.00**	**6,18,05,047.89**

SUBODH GOEL & COMPANY
PATNA
CHARTERED ACCOUNTANTS

M/S RUDRA CONSTRUCTION

503, HARIOM COMMERCIAL COMPLEX, NEW DAKBUNGLOW ROAD, PATNA

For the period 01.04.2017 to 31.03.2020

SL.No.	Name of the Project	Total Saleable Area (Approx)	Project Cost (Land+Construction) (Approx)	Total Cost incurred upto 31.03.2020	Total Area Sold upto 31.03.2020 (Approx)	Total Sale Consideration as per agreement of Sold Area (Approx)	Total Amount received upto 31.03.2020
1	Ramesh Complex	44,775.00	9,70,32,335.27	9,70,32,335.27	40,425.00	10,42,62,446.00	10,42,56,979.00
2	Ramesh Complex (Block - C)	58,155.00	14,45,00,000.00	11,51,50,131.26	50,585.00	13,99,31,500.00	12,84,69,112.52
3	Dulari Complex	25,465.00	6,50,00,000.00	2,72,82,686.40	10,255.00	2,93,05,500.00	52,32,339.00
4	Sharma Nand Complex	31,975.00	8,53,00,000.00	7,12,47,410.17	24,240.00	7,14,08,390.00	6,51,52,879.44
5	M K Tower			32,88,199.80	-	-	-

Ramesh Complex

Construction Cost

Up to 31.03.2019	9,70,32,335.27
During 2019-20	-
	9,70,32,335.27

Ramesh Complex (Block - C)

Construction Cost

Up to 31.03.2019	9,38,92,004.57
During 2019-20	2,12,58,126.69
	11,51,50,131.26

SUBODH GOEL & COMPANY * CHARTERED ACCOUNTANTS * PATNA

Contd...2

Dulari Complex

Construction Cost	
Up to 31.03.2019	1;47,57,634.00
During 2019-20	1,25,25,052.40
	2,72,82,686.40

Sharma Nand Complex

Construction Cost	
Up to 31.03.2019	4,82,74,989.22
During 2019-20	2,29,72,420.95
	7,12,47,410.17

M K Tower

Construction Cost	
Up to 31.03.2019	22,15,775.00
During 2019-20	10,72,424.80
	32,88,199.80

M/S RUDRA CONSTRUCTION

503, HARIOM COMMERCIAL COMPLEX, NEW DAKBUNGLOW ROAD, PATNA

FINANCIAL YEAR 2019-20

ASSESSMENT YEAR 2020-21

			Amount (In Rs.)
Profit as per Profit and Loss Account			36,36,419.66
Add : Income Tax Expenses			23,423.00
Add : Partner Remuneration			6,00,000.00
Add : Interest on TDS			516.00
			42,60,358.66
Less: Partner Remuneration Allowable u/s 40(b)			
Actual Remuneration		600000.00	
Allowable :	2,70,000.00		
	23,76,215.20	2646215.20	6,00,000.00
Net Taxable Income			**36,60,358.66**
Income Tax @ 30%			10,98,107.60
Add : Surcharge @12%			-
			10,98,107.60
Add : Cess @ 4%			43,924.30
		Total Income Tax :	**11,42,031.90**
		or u/s 288B :	11,42,030.00
Less : Advance Tax			10,00,000.00
Less : TDS			-
Balance Payable / (Refundable)			**1,42,030.00**

SUBODH GOEL & COMPANY ★ CHARTERED ACCOUNTANTS PATNA

SCHEDULE: 'L' SIGNIFICANT ACCOUNTING POLICIES & NOTES ON ACCOUNTS

1. **SIGNIFICANT ACCOUNTING POLICIES: -**

A. **ACOUNTING CONCEPTS:**

The assessee follows mercantile system of accounting. Accounting policies not referred to otherwise are consistent with generally accepted accounting principles.

B. **USE OF ESTIMATES :**

The presentation of financial statements requires certain estimates and assumptions. These estimates and assumptions effect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the result are known/materialized.

C. **FIXED ASSETS:**

Fixed Assets are stated at the original cost including other expenses related to acquisition Less depreciation.

D. **DEPRECIATION:**

Depreciation on Fixed Assets is charged as per rate prescribed under the Income Tax Act, 1961

E. **REVENUE RECOGNITION:**

The company follows percentage of completion method as prescribed by the revised guidance note 2012 on accounting for real estate transaction issued by the "The Institute of Chartered Accountants of India." There are three basic criteria for recognizing of revenue;

a). At least 25% of construction cost should be incurred at the reporting date.

b). At least 25% of the saleable area is secured by the buyer at the reporting date and

c). At least 10% of the total revenue are realized at the reporting date.

SL. No.	Name of Projects	% of Construction Cost Incurred	% of Saleable areas secured by buyers	% revenue realised
1	Ramesh Complex	100.00%	90.28%	99.99%
2	Ramesh Complex (Block C)	79.69%	86.98%	91.81%
3	Dulari Complex	41.97%	40.27%	17.85%
4	Sharma Nand Complex	83.53%	75.81%	91.24%
5	M K Tower	#DIV/0!	#DIV/0!	#DIV/0!

On the basis of above table at the end of the reporting period the firm will be able to recognize revenue in the project Ramesh Complex (Block C), Sharma Nand Complex and Dulari Complex as all of the criteria stated above has been fulfilled. On the other hand no revenue has been recognized in the project M K Tower as none of the criteria has been fulfilled.

SUBODH GOEL & COMPANY PATNA CHARTERED ACCOUNTANTS

Contd P/2

Rudra Construction *(Year 2019-20)*

F. **CONSTRUCTION COST :**

As per the explanations made available to us the company is booking construction material cost etc. on 100% consumption basis and expenses booked accordingly in financial statements.

2. **NOTES ON ACCOUNTS**

I. INVENTORIES:

Valuation of inventory (Work-in-Progress) has been made at cost. Cost includes cost of raw material consumed, labour charges, Technical and supervision charges and other expenditure directly or indirectly attributable to that job.

II. CASH IN HAND:

Cash in Hand is as per the books and as certified by the management.

III. As per the explanations made available to us the firm is booking construction material cost etc, on 100% consumption basis and expenses booked accordingly in Financial Statements.

IV. Previous year's figures have been re-grouped and re-arranged wherever considered necessary.

V. Payment to Auditors for services rendered Rs. 30,000.00 (Excluding GST).

VI. Balance of Sundry receivables and payables are subject to formal confirmation. All sundry debtors are unsecured but considered good by the management to the extent of their book value.

VII. The provision for current Income Tax is based on the taxable profit from April 1, 2019 to March 31, 2020.

Signature to Schedule **'A'** TO **'L'**.

In terms of our report annexed.

For **SUBODH GOEL & CO**
Chartered Accountants,

SUBODH GOEL & COMPANY ★ PATNA ★ CHARTERED ACCOUNTANTS

(**Subodh Kumar Goel**)
M. No. 74835
(*Partner*)
Firm Reg. No. 006103C

For **RUDRA CONSTRUCTIONS**

[PARTNER] [PARTNER]

Place: Patna
Date: 22-09-2020

TO WHOM IT MAY CONCERN

This is to certify that during the financial year 2019-20, we have made payment relating to expenditure covered under section 40A(3) by account payee cheques drawn on our bank or through an account payee bank draft or electronic clearing system through bank account, as the case may be.

For Rudra Construction

[Partner] **[Partner]**

TO WHOM IT MAY CONCERN

This is to certify that during the financial year 2019-20, we have made transaction relating to loan or deposit and other financial transactions covered under section 269SS, 269ST and 269T by account payee cheques drawn or through an account payee bank draft or electronic clearing system through bank account, as the case may be.

For Rudra Construction

[Partner] **[Partner]**