S B SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

## [BIHAR REAL ESTATE REGULATORY AUTHORITY
## (Real Estate (Regulation & Development) Rules, 2017)]

## CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE

RERA Registration Number : BRERAP00047-1/169/R88/2018
Project Name : Palazzo (Ongoing Project)
Company Name : Sai Kripa Real Estate Pvt Ltd

To
The Sai Kripa Real Estate Pvt Ltd, H/O Mitra Compound Boring Canal Road Patna -800001

**Subject: Certificate for Funds utilized for the Project** Palazzo (Ongoing Project)

Sir,

We have undertaken assignment of certifying the funds utilized for Palazzo (Ongoing Project) bearing Registration Number BRERAP00047-1/169/R88/2018.

Name of the Account Holder: Sai Kripa Real Estate Pvt Ltd
Designated Account Number: 2513210761
Bank Name: KOTAK MAHINDRA BANK
IFSC Code: KKBK0005658
Branch Name: Patna
Period: 1st July 2019 to 30th September 2019

| Sl.No | Particulars | INR in Rs. |
|---|---|---|
| 1 | Opening Balance in the Designated Account | 17,617,480.04 |
| 2 | Total Amount collected from Allottees (ANNEXURE-I) | 2,531,697.00 |
| 3 | Total Amount paid by Promoter (Own Fund) | |
| 4 | Total Borrowings | |

S.B. SHARMA & ASSOCIATES * CHARTERED ACCOUNTANTS * Regd. No.- 016098C

111, 1st Floor, Ashiana Tower, Exhibition Road, Patna-800 001
Ph.: 0612-2323061, Mob.: +918521575999, +918294632100
E-mail :- sbsharmaandassociates@gmail.com / ca.shyambabu@gmail.com
website :-sbsharmassociates.com

| | | |
|---|---|---|
| 5 | Amount Revert Back to other fund from which it was Received (other than this Project) | 12,345,168.23 |
| 6 | Total Amount utilized for Project till date(ANNEXURE-II) | 3,443,210.24 |
| 7 | Closing Balance | 4,360,798.57 |

We certify that the total funds received during the quarter is Rs. 2,531,697.00, and the total fund utilised during the quarter is Rs. 3,443,210.24 for construction purposes of the project Palazzo **(Ongoing Project)** and Rs. 4,360,798.57 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

**FOR S B SHARMA & ASSOCIATES**
(Chartered Accountants)

(PARTNER)
M.N.512327
UDIN- 19512327AAABPN8451

S.B. SHARMA & ASSOCIATES * CHARTERED ACCOUNTANTS * Reg. No.- 016096C

Place: PATNA
Date: 27/11/2019

ANNEXURE-I

RECEIPT

| NAME | QUARTER 2 (JULY TO SEPTEMBER ) |
|---|---|
| | |
| 501 - Pinki Jain | 477,679.00 |
| 201 - Kh- Suraj Kr., Shivam Kr & Raju Kr. Gu | 143,303.00 |
| 301B - KH - Baban Singh | 477,679.00 |
| 701 - Kh - Manish Kr Jha & Kumari Nutan | 1,433,036.00 |
| | |
| **TOTAL** | **2,531,697.00** |

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ANNEXURE-II

PAYMENT TO PARTY( IN RS)

| NAME | QUARTER 2 (JULY TO SEPTEMBER ) |
|---|---|
| LABOUR CHARGES | 1,382,849.61 |
| Bricks - . (Composit) | 248,589.00 |
| Cartage & Thela Fare | 30,680.00 |
| Cement | 140,783.00 |
| Electricity Charges & Expenses | 147,441.00 |
| Electric Materials | 2,554.72 |
| H/W & Fitting Materials | 1,100.00 |
| Iron - KH | 138,130.00 |
| Marble & Tiles | 273,416.80 |
| Repair | 4,600.00 |
| Readymix Concrete | 449,491.14 |
| Fee & Forms | 6,000.00 |
| Sample Flat Exp | 84,745.76 |
| Sand | 81,571.00 |
| Security Guard Expenses | 42,669.35 |
| Site Exps. | 3,301.00 |
| Staff salary & Welfare | 169,457.00 |
| Stone Chips | 64,413.00 |
| Waterproffing Material | 93,300.00 |
| Consultancy For Electric Drawaing | 37,850.00 |
| Pump Set | 10,267.86 |
| Puja Expenses | 30,000.00 |
| TOTAL | **3,443,210.24** |

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