S B SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

## [BIHAR REAL ESTATE REGULATORY AUTHORITY
## (Real Estate (Regulation & Development) Rules, 2017)]

## CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE

RERA Registration Number : BRERAP00047-1/169/R88/2018
Project Name : Palazzo (Ongoing Project)
Company Name : Sai Kripa Real Estate Pvt Ltd

To
The Sai Kripa Real Estate Pvt Ltd, H/O Mitra Compound Boring Canal Road Patna -800001

**Subject: Certificate for Funds utilized for the Project** Palazzo (Ongoing Project)

Sir,

We have undertaken assignment of certifying the funds utilized for Palazzo (Ongoing Project) bearing Registration Number BRERAP00047-1/169/R88/2018.

Name of the Account Holder: Sai Kripa Real Estate Pvt Ltd
Designated Account Number: 2513210761
Bank Name: KOTAK MAHINDRA BANK
IFSC Code: KKBK0005658
Branch Name: Patna
Period: 1st October 2019 to 31st December 2019

| Sl.No | Particulars | INR in Rs. |
|---|---|---|
| 1 | Opening Bank Balance in the Designated Account | 43,60,798.57 |
| 2 | Opening Cash Balance | 7,76,812.00 |
| 3 | Total Amount collected from Allottees (ANNEXURE-I) | 56,41,101.00 |
| 3 | Total Amount paid by Cash (ANNEXURE-II) | 1,04,756.00 |

S.B. SHARMA & ASSOCIATES * CHARTERED ACCOUNTANTS * Reg. No.- 016096C

111, 1st Floor, Ashiana Tower, Exhibition Road, Patna-800 001
Ph.: 0612-2323061, Mob.: +918521575999, +918294632100
E-mail :- sbsharmaandassociates@gmail.com / ca.shyambabu@gmail.com
website : sbsharmassociates.com

| | | |
|---|---|---|
| 4 | Total Borrowings | |
| 6 | Total Amount paid by Bank (ANNEXURE-II) | 35,18,262.00 |
| 7 | Closing Bank Balance | 64,83,673.57 |
| 8 | Closing Cash Balance | 6,72,056.00 |

We certify that the total funds received during the quarter is Rs. 56,41,101.00, and the total fund utilised during the quarter is Rs. 36,23,018.00 for construction purposes of the project Palazzo **(Ongoing Project)** and Rs. 71,55,693.57 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

**FOR S B SHARMA & ASSOCIATES**
(Chartered Accountants)

S.B. SHARMA & ASSOCIATES * CHARTERED ACCOUNTANTS * Reg. No.- 016096C

Place: PATNA
Date: 30/01/2020

(PARTNER)
M.N.512327
UDIN- 20512327AAAAAS6885

ANNEXURE-I
RECEIPT

| NAME | | | QUARTER 3 (OCTOBER TO DECEMBER |
|---|---|---|---|
| | Taxable Value | GST | Total Bank receipt |
| Reeta Chouby & Rajesh Kumar Flat 101 A | 536,052.00 | 25,049.00 | 561,101.00 |
| Sunil Kumar Singh flat 401A | 4,136,697.00 | 193,303.00 | 4,330,000.00 |
| Manish Kumar Jha & Kumari Nutan Flat 701 | 716,518.00 | 33,482.00 | 750,000.00 |
| TOTAl | 5,389,267.00 | 251,834.00 | 5,641,101.00 |



# ANNEXURE-II
# PAYMENT TO PARTY( IN RS)

| NAME | QUARTER 3 (OCTOBER TO DECEMBER 2019) |
|---|---|
| **Total Expenses for The Quarter (October to December2019)** | |
| LABOUR CHARGES | 1042513.30 |
| Architech Fee | 104086.50 |
| Bath Room Materials | 39025.00 |
| Bricks - . (Composit) | 57,337.00 |
| Cartage & Thela Fare | 38,450.00 |
| Cement | 126,564.00 |
| Design & Cosultancy Fee - Kh (IGST) | 250,000.00 |
| Electricity Charges & Exp | 11,431.00 |
| Electric Materials | 56,350.66 |
| H/W & Fitting Materials | 42,766.82 |
| Gate & Grill | 365,976.00 |
| Glass | 21,133.47 |
| Iron - KH | 13,517.06 |
| Marble & Tiles | 1,288,381.01 |
| POP & Paint Materials | 1,415.22 |
| Repair & maitenance | 6,900.00 |
| Sand | 251,329.00 |
| Security Guard | 42,900.00 |
| Site Exps. | 7,596.00 |
| Site Salary | 105,250.00 |
| Stone Chips | 34,282.00 |
| Wood Materials | 256,640.99 |
| Reday Mix Concreat | 89,237.28 |
| | 4,253,082.31 |
| Less: Payment By Bank | 3,518,262.00 |
| Less : Payment By Cash | 104,756.00 |
| **Expenses Payable** | **630,064.31** |

