S B SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

[BIHAR REAL ESTATE REGULATORY AUTHORITY
(Real Estate (Regulation & Development) Rules, 2017)]

CHARTERED ACCOUNTANT'S FUND UTILIZATION CERTIFICATE

RERA Registration Number : BRERAP00047-1/169/R88/2018
Project Name : Palazzo (Ongoing Project)
Company Name : Sai Kripa Real Estate Pvt Ltd

To
The Sai Kripa Real Estate Pvt Ltd, H/O Mitra Compound Boring Canal Road Patna -800001

Subject: Certificate for Funds utilized for the Project Palazzo (Ongoing Project)

Sir,

We have undertaken assignment of certifying the funds utilized for Palazzo (Ongoing Project) bearing Registration Number BRERAP00047-1/169/R88/2018.

Name of the Account Holder: Sai Kripa Real Estate Pvt Ltd
Designated Account Number: 30719962889
Bank Name: STATE BANK OF INDIA
IFSC Code: SBIN0003114
Branch Name: Patna
Period: 1st july 2018 to 30th September 2018

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	25,182,016.00
2	Total Amount collected from Allottees (ANNEXURE-I)	850,000.00
3	Total Amount invested by Promoter (Own Fund)	
4	Total Borrowings	
5	Total Amount utilized for Project till date(ANNEXURE-II)	6,707,552.00
6	**Closing Balance**	**19,3324,464.00**

S B SHARMA & ASSOCIATES Reg. No.- 016096C CHARTERED ACCOUNTANTS

111, 1st Floor, Ashiana Tower, Exhibition Road, Patna-800 001
Ph.: 0612-2323061, Mob.: +918521575999, +918294632100
E-mail :- sbsharmaandassociates@gmail.com / ca.shyambabu@gmail.com
website : sbsharmassociates.com

We certify that out of the funds received Rs. 850,000.00, Rs. 6,707,554.00 has been utilized for construction purposes of the project Palazzo **(Ongoing Project)** and Rs. 19,3324,464.00 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

FOR S B SHARMA & ASSOCIATES
(Chartered Accountants)

S.B. SHARMA & ASSOCIATES * CHARTERED ACCOUNTANTS * Reg. No.- 016096C

Place: PATNA
Date: 03/05/2019

(PARTNER)
M.N.512327
UDIN: **19512327AAAAAT9522**

ANNEXURE-I

RECEIPT

NAME	QUARTER 2 (JULY TO SEPTEMBER)
Santosh Kumar flat 101	150,000.00
Mridula Kumari Sinha & La flat 201a	200,000.00
Pinki Jain flat 501	500,000.00
TOTAL	**850,000.00**

ANNEXURE-II
PAYMENT TO PARTY(IN RS)

NAME	QUARTER 2 (JULY TO SEPTEMBER)
LABOUR CHARGES	2,291,925.00
Bricks - . (Composit)	299,187.00
Cartage & Thela Fare	27,525.00
Cement	653,331.00
Electric Materials	54,108.00
H/W & Fitting Materials	81,423.00
Iron - KH	1,712,487.00
Sand	72,765.00
Site Exps.	223,111.00
Stone Chips	108,056.00
Tubewell & Boring	26,865.00
Wood Materials	191,594.00
Marble & Tiles	
Plumbing Materials	
Consultancy Fee	
Bath Room Materials	54,540.00
Ready Mixed	910,635.00
TOTAL	**6,707,552.00**

S B SHARMA & ASSOCIATES
CHARTERED ACCOUNTANTS

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RERA Registration Number : BRERAP00047-1/169/R88/2018
Project Name : Palazzo (Ongoing Project)
Company Name : Sai Kripa Real Estate Pvt Ltd

To
The Sai Kripa Real Estate Pvt Ltd, H/O Mitra Compound Boring Canal Road Patna -800001

Subject: Certificate for Funds utilized for the Project Palazzo (Ongoing Project)

Sir,

We have undertaken assignment of certifying the funds utilized for Palazzo (Ongoing Project) bearing Registration Number BRERAP00047-1/169/R88/2018.

Name of the Account Holder: Sai Kripa Real Estate Pvt Ltd
Designated Account Number: 30719962889
Bank Name: STATE BANK OF INDIA
IFSC Code: SBIN0003114
Branch Name: Patna
Period: 1st Oct 2018 to 30th December 2018

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	19,3324,464.00
2	Total Amount collected from Allottees (ANNEXURE-I)	3,350,000.00
3	Total Amount invested by Promoter (Own Fund)	
4	Total Borrowings	
5	Total Amount utilized for Project till date(ANNEXURE-II)	5,396,668.00
6	Closing Balance	17,277,796.00

S.B. SHARMA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ Reg. No.- 016096C

111, 1st Floor, Ashiana Tower, Exhibition Road, Patna-800 001
Ph.: 0612-2323061, Mob.: +918521575999, +918294632100
E-mail :- sbsharmaandassociates@gmail.com / ca.shyambabu@gmail.com
website : sbsharmassociates.com

We certify that out of the funds received Rs. 3,350,000.00, Rs. 5,396,668.00 has been utilized for construction purposes of the project Palazzo **(Ongoing Project)** and Rs. 17,277,796.00 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

FOR S B SHARMA & ASSOCIATES
(Chartered Accountants)

S.B. SHARMA & ASSOCIATES ★ CHARTERED ACCOUNTANTS ★ Regd. No.- 016096C

Place: PATNA
Date: 03/05/2019

(PARTNER)
M.N.512327
UDIN- **19512327AAAAAU7147**

ANNEXURE-I
RECEIPT

NAME	QUARTER 3 (OCTOBER TO
Santosh Kumar flat 101	350,000.00
Mridula Kumari Sinha & La flat 201a	1,300,000.00
Pinki Jain flat 501	500,000.00
Sunil Kumar Singh flat 401A	100,000.00
Renu Kumari & Bibash flat 601	600,000.00
Rina kumari flat 602	500,000.00
TOTAl	**3,350,000.00**

ANNEXURE-II
PAYMENT TO PARTY(IN RS)

NAME	QUARTER 3 (OCTOBER TO DECEMBER 2018)
LABOUR CHARGES	1,385,755.00
Bricks - . (Composit)	319,118.00
Cartage & Thela Fare	37,086.00
Cement	175,812.00
Electric Materials	74,839.00
H/W & Fitting Materials	68,638.00
Iron - KH	1,408,127.00
Sand	169,471.00
Site Exps.	287,976.00
Stone Chips	109,864.00
Tubewell & Boring	-
Wood Materials	-
Marble & Tiles	-
Plumbing Materials	74,058.00
Consultancy Fee	56,775.00
Bath Room Materials	95,278.00
POP & Paint Materials	4,551.00
LIFT - KH (Reg)	215,296.00
Reday Mix Concreat	914,024.00
TOTAL	**5,396,668.00**

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Company Name : Sai Kripa Real Estate Pvt Ltd

To
The Sai Kripa Real Estate Pvt Ltd, H/O Mitra Compound Boring Canal Road Patna -800001

Subject: Certificate for Funds utilized for the Project Palazzo (Ongoing Project)

Sir,

We have undertaken assignment of certifying the funds utilized for Palazzo (Ongoing Project) bearing Registration Number BRERAP00047-1/169/R88/2018.

Name of the Account Holder: Sai Kripa Real Estate Pvt Ltd
Designated Account Number: 30719962889
Bank Name: STATE BANK OF INDIA
IFSC Code: SBIN0003114
Branch Name: Patna
Period: 1st Jan 2019 to 31th March 2019

Sl.No	Particulars	INR in Rs.
1	Opening Balance in the Designated Account	17,277,796.00
2	Total Amount collected from Allottees (ANNEXURE-I)	4,760,000.00
3	Total Amount invested by Promoter (Own Fund)	
4	Total Borrowings	
5	Total Amount utilized for Project till date(ANNEXURE-II)	5,843,199.00
6	Closing Balance	16,194,597.00

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E-mail :- sbsharmaandassociates@gmail.com / ca.shyambabu@gmail.com
website : sbsharmassociates.com

We certify that out of the funds received Rs. 4,760,000.00, Rs. 5,843,199.00 has been utilized for construction purposes of the project Palazzo **(Ongoing Project)** and Rs. 16,194,597.00 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

FOR S B SHARMA & ASSOCIATES
(Chartered Accountants)

Place: PATNA,
Date: 03/05/2019

(PARTNER)
M.N.512327
UDIN- **19512327AAAAAV1151**

ANNEXURE-I

RECEIPT

NAME	QUARTER 4 (JANURARY TO MARCH 2019)
Ajit Kumar Sinha flat 702	2,240,000.00
Dilip Kumar & Priyanshu flat 401	500,000.00
Aditya Singh flat 504	2,020,000.00
TOTAL	**4,760,000.00**

ANNEXURE-I

RECEIPT

NAME	QUARTER 4 (JANURARY TO MARCH 2019)
Ajit Kumar Sinha flat 702	2,240,000.00
Dilip Kumar & Priyanshu flat 401	500,000.00
Aditya Singh flat 504	2,020,000.00
TOTAL	**4,760,000.00**

ANNEXURE-II
PAYMENT TO PARTY(IN RS)

NAME	QUARTER 4 (JANURARY TO MARCH 2019)
LABOUR CHARGES	2,639,461.00
Bricks - Kh Rd. (Composit)	385,260.00
Cartage & Thela Fare	16,984.00
Cement	346,488.00
Electric Materials	58,948.00
H/W & Fitting Materials	57,050.00
Iron	770,480.00
Sand	186,948.00
Site Exps.	255,093.00
Stone Chips	133,790.00
Tubewell & Boring	-
Wood Materials	-
Marble & Tiles	67,322.00
Plumbing Materials	315,977.00
Consultancy Fee	-
Bath Room Materials	21,560.00
POP & Paint Materials	-
LIFT - KH (Reg)	-
Reday Mix Concreat -	587,838.00
TOTAL	**5,843,199.00**