S S Quadri & Co.
Chartered Accountants

FORM E

To,
AGR ESTATES PRIVATE LIMITED,
135/2, HAROON NAGAR,
PHULWARI SHARIF, PATNA BIHAR

Bihar RERA Registration No.- **BRERAP00561-1/435/R346/2019** located at **Nohsa,**

Subject: Report on Statement of Accounts on project fund utilization and withdrawal by **AGR ESTATES PRIVATE LIMITED** (CIN - U70102BR2011PTC016798) for the period **ending as on 31/12/2018** with respect to Bihar RERA Registration No. - **BRERAP00561-1/435/R346/2019.**

1. This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with the Bihar Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on website) Rules, 2017.

2. We have obtained all necessary information for the purpose of this certificate.

3. We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of **AGR ESTATES PRIVATE LIMITED** for the period ended 31/12/2018 and hereby certify that:
   i. **AGR ESTATES PRIVATE LIMITED** has completed 33.51% of the project titled **SAJIVAN PLAZA** Bihar RERA Registration No. -**BRERAP00561-1/435/R346/2019** located at **NOHSA MAIN ROAD, DISTRICT-PATNA.**
   ii. Amount collected during the year from 01/04/2018 till 31/12/2018 for this project is ₹ 19,02,258.00 and amounts collected till 31/12/2018 is ₹ 86,35,242.00.This Amount is excluding GST and Service Tax.

4. Amount withdrawn during the year from 01/04/2018 till 31/12/2018 for this project is ₹ 33,97,460.00/- and withdrawn till 31/12/2018 is ₹ 67,18,460.00/-

5. We certify that **AGR ESTATES PRIVATE LIMITED** has utilized the amounts collected for **SAJIVAN PLAZA** project only for that project and the withdrawal from the designated bank accounts of the said project has been in accordance with the proportion to the percentage of completion of the project.
   The developer has been operating from current account as in existence since its operation.

For S S Quadri & Co.
Chartered Accountants
FRN – 014432C

CA. S SQuadri
(Proprietor)
M. No.401009
UDIN - 19401009AAAABY8037

Place: Patna
Date: 21/05/2019

S S Quadri & Co. PATNA Chartered Accountants

501, 503, Jagat Trade Centre, Fraser Road, Patna-800 001.
9835424467, 9546387018, 9308947197, 6206505483 E-mail : office.ssq@gmail.com
office.ssq.gst@gmail.com, office.ssq.tax@gmail.com, Office : ssq.roc@gmail.com

FORM C

Chartered Accountants Certificate

(For Registration of a project and Subsequent Withdrawl of Money)

As on 31/12/2018

Cost of Real Estate Project Bihar RERA Registration Number BRERAP00561/435/R-346/2019

S.No.		Particulars	Total Cost Estimated	Amount Incurred
(I)		(II)	(III)	(IV)
	(i)	**Land Cost**		
		(a) Acquisition cost of Land, Development Rights, lease Premium , lease Rent , Interest cost incurred or payable on land cost and legal costs		770,000.00
		(b) Amount of premium payable to obtain developments, FSI, additional FSI, Fungible area, and any other incentive under DCR from Local Authority or State Government, or any Statutory Authority.	-	-
		(c) Amount cost f TDR (Transfer of Developments Rights), If any ;	-	-
		(d) Amount payable to State Government or Compatent Authority or Any other Statutority authority of the state or Central Government towards Stamp duty, Registration fee or Transfer charges etc; and	-	-
		(e) Land Premium payable as per annual statement of rates (ASR) for development of land owned by public authorities.	-	-
		(f) Under Rehabilitation Scheme:	-	-
		(i) Estimated construction cost of rehab building including site development and infrastructure for the same as certified by Engineer.	-	-
		(ii) Actual Cost of construction of rehab building incurred as per the books of accounts as verified by C.A.	-	-
		Note: (for total cost of onstruction incurred , Minimum of (i) or (ii) is to be considered)		-
		(iii) Cost towards clearance of land of all or any encumbrances including cost or removal of legal / illegal occupants, cost of providing Transit Accomodation, overhead cost,	-	-
		(iv) Cost of ASR linked premium fees charges and security deposits or maintenanace deposits, or any amount whatsoever payable to any authorities towards and in project of rehabili tation:	-	-
		SUBTOTAL LAND COST	-	770,000.00

Ali Zafar Ghazali.
Tabrez Alam

S S Quadri & Co. Chartered Accountants PATNA

S.N.	Particulars	Total Cost Estimated	Amount Incurred
(I)	(II)	(III)	(IV)
	(ii) Cost of Development / Cost of Construction	27,000,000.00	
	A. (i) Estimated Cost of Construction as certified by Engineer.		8,277,444.00
	(ii) Actual Cost of Construction incurred as per books of accounts as Verified by C.A.		**8,277,444.00**
	Note: [For adding to tatal cost of Construction incurred, minimum of (i) or (ii) is to be conside		
	(iii) On -site expenditure for development of entire project excluding cost of construction as per (i) or (ii) above , i.e. salaries consultants fees, site overhead , development works, cost of services (including water, electricity, sewerages, drainage, layout roads, etc.), Cost of machineries and Equipment including its hire & maintenance costs, consumables etc. All costs directly incurred to complete the construction of the entire phase of the Project registered.	-	-
	B. Payment of Taxes, Cess, Fees, Charges, premium, interest etc to any Statutority Authority.	-	-
	C. Principal sum and Interest payable to Financial institution , Scheduled bank, Non- banking Financial institution (NBFC) or Money lenders on Construction funding or Money borrowed for Construction;	-	-
	SUBTOTAL DEVELOPMENT COST Rs	27,000,000.00	8,277,444.00
2	Total Estimated Cost of the Real Estate Project [1(i) + 1(ii)] of Estimated Column.	27,000,000.00	
3	Total incurred Cost of the Real Estate Project [1(i) + 1(ii)] of incurred Column.		9,047,444.00
4	% of Completion of Construction Work (As per Project Architects/Er Certificates)		50.00%
5	Portion of Cost the incurred on Land Cost & Construction Cost to The Estimated Cost (3/2%)		33.51%
6	Amount can be withdrawn fro the Designated Account [Total Estimated Cost * Proportion of Cost Incurred (Sr. Number 2 * Sr. Number 5]		9,047,444.00
7	Less: Amount Withdrawn till date of this certificate as per the books of Accounts and Bank Statement .		6,718,460.00
8	Net Amount Which can be Withdrawn from the Designated Bank Account under this Certificate.		2,328,984.00

This Certificate is being issued for RERA compliance for the **AGR Estate Private limited** & is based on the records and documents produced before me and explanations provided to me by the management of the Company .

Your Faithfully,

For S S Quadri & Co.
Chartered Accountant.
FRN - 014432C

S S Quadri & Co. PATNA Chartered Accountants

CA S S Quadri
(Proprietor)
Mob No. : 401009

Place : Patna
Date: 21/05/2019

Ali Zafar Ghazali

Tabrez Ahdaque

(Additional Information for Ongoing Projects.)

I.	Estimated Balance Cost to Complete the Real Estate Project [Difference of Total Estimated Project cost less Cost Incurred] (Calculated as per the Form IV)	17,952,556.00
II.	Balance amount of Receivable from Sold/Booked apartments as per Annexure A of this certificate (as certified by Chartered Accountants as verified from the records and books of Accounts)	11,439,208.00
III.	(a) Balance Unsold area (to be certified by Management and to be Verified by CA from the records and books of accounts)	853.63
	(b) Estimated amount of sales proceeds in respect of Unsold apartments (calculated as per ASR multipalied to Unsold area as on the date of Certificates, to be calculated and Certified by CA) as per Annexure A of this Certificate.	4,084,000.00
IV.	Estimated Receivables of Ongoing Project [SUM of I + II of (b)]	15,523,208.00
V.	Amount to be deposited in Designated Account -70% or 100% . If IV is greater than I , then 70% of the balance receivable of Ongoing project will be deposited in the Designated Account . If IV is less than 1, then 100% of the balance receivables of Ongoin project will be deposited in Designated Account.	15,523,208.00

This Certificate is being issued for RERA compliance for the **AGR ESTATE PRIVATE LIMITED** and this is based on the records and documents produced before me and Explanations provided to me by the management of the company.

For S S Quadri & Co.
Chartered Accountant.
FRN - 014432C

CA S S Quadri
(Proprietor)
Mob No. : 401009

Place : Patna
Date: 21/05/2019

S S Quadri & Co. PATNA Chartered Accountants

Ali Zafar Ghazali. Tabrez Ahsan

ANNEXURE

AGR Estate Private limited

As on 31/12/2018

Statement for Calculation of Receivables from the Sale of Ongoing Real Estate Project

Sold Inventory

SR No.	Flat No.	Built Up Area (in Sq. mts.)	Unit Consideration as per Agreement / Letter of Allotment	Received Amount	Balance Receivable
1	201	112.41	3,952,500.00	1,976,198.00	1,976,302.00
2	202	79.98	2,124,000.00	660,550.00	1,463,450.00
3	203	79.21	2,759,650.00	2,064,768.00	694,882.00
4	204	75.05	2,850,000.00	880,308.00	1,969,692.00
5	205	78.08	2,234,000.00	1,637,458.00	596,542.00
6	301	112.41	2,706,300.00	804,482.00	1,901,818.00
7	305	78.08	1,400,000.00	133,928.00	1,266,072.00
8	404	75.05	2,048,000.00	477,550.00	1,570,450.00
Total		**690.27**	**20,074,450.00**	**8,635,242.00**	**11,439,208.00**

(Unsold Inventory Valuation)

Ready Reckoner Rate as on the date of Certificate

Of the Residential / Commercial premises Rs. 25000 /- per sm

SR. No.	Flat No.	Build Up Area (in sq. mts.)	Unit Consideration as per Read Reckoner Rate (ASR)	REMARKS
1	303	83.38	2,084,500.00	NO
2	402	79.98	1,999,500.00	NO
Total		**163.36**	**4,084,000.00**	

Ali Zafar Ghazali Tabrez Azdayee

S S Quadri & Co. Chartered Accountants PATNA