MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645, 9431768410
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate

(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number	:	**BRERA P00234-1/173/R-676/2019**
Project Name	:	**SAI HERTAGE -II**
Promoter Name	:	**NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

Subject: Certificate for Funds utilized for the Project – SAI HERITAGE - II
For the Period From 01.10.2021 to 31.12.2021

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder	:	**Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number	:	**918020059296629**
Bank Name	:	**Axis Bank**
IFSC Code	:	**UTIB0000142**
Branch Name	:	**Patna**

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
-2206587
CHARTERED ACCOUNTANTS

SI.No	Particulars	Amount in Rs.
1	Opening Balance in theDesignated Account	15,935.39
2	Total Amount collected fromAllottees	52,50,000.00
3	Total Amount invested by Promoter	10,00,000.00
4	Total Fund	62,65,935.39
5	Total Amount utilized for Project for the period from 01.10.2021 to 31.12.2021	57,45,235.95
6	Closing Balance	20,699.44

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 57,45,235.95 has been utilized for construction purposes of the project SAI HERITAGE (Project name), Rs.5,00,000.00 has been transferred to other project/ main bank account and Rs. 20,699.44 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

RANCHI
F.R.No. 012603C
206587

(Swati Mukherjee)
M. No. - 075225
F. R. No. – 012603C
UDIN – 22075225AARNVD2718

Date: 07.02.2022
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

NIAGAREE BUILDERS & DEVELOPERS PVT LTD.

PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : SAI HERITAGE

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.10.2021 TO 31.12.2021

RECEIPTS		AMOUNT(Rs.)	PAYMENTS		AMOUNT(Rs.)
To, Opening Balance			By, Electricity Charges		44,942.00
Cash In Hand	0.00		By, Salary & Wages		92,340.00
Axis Bank A/c No. 918020059296629	15,935.39	15,935.39	By, Site Expense		3,000.00
			By, Payment to Sundry Creditor		30,67,927.00
			By, Bank Charges		2,303.95
			By, Payment to Contractors		14,90,973.00
To, Receipts From Customer		52,50,000.00	By, Municipality Charges		22,750.00
To, Fund received From Main Account		10,00,000.00	By, Advance amt. return back to Customer		10,00,000.00
			By Rent Paid		21,000.00
			By, Fund Transfer to Other Projects		5,00,000.00
			By, Closing Balance		
			Cash In Hand	0.00	
			Axis Bank A/c No.918020059296629	20,699.44	20,699.44
		62,65,935.39	TOTAL :-		62,65,935.39

For Mukherjee Choudhury & Associates
Chartered Accountants

Swati Mukherjee, FCA, DISA
M. No - 075225
UDIN - 22075225AARNVD2718

Place: Ranchi
Date: 07.02.22

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director