NIAGAREE BUILDERS & DEVELOPERS PVT LTD.

PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : SAI HERITAGE

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.01.2022 TO 31.03.2022

RECEIPTS		AMOUNT(Rs.)	PAYMENTS		AMOUNT(Rs.)
To, Opening Balance			By, Security Charges		1,63,255.00
Cash In Hand	0.00		By, Salary & Wages		92,794.00
Axis Bank A/c No. 918020059296629	20,699.44	20,699.44	By, Payment to Sundry Creditor		15,52,449.00
			By, Bank Charges		1,070.85
			By, Payment to Contractors / Labour		12,21,174.00
			By, Executive Officer - Nagar Parishad		10,00,000.00
To, Receipts From Customer		53,45,006.00	By, Advance / Loan		7,00,000.00
To, Fund received From Other Project		50,000.00	By Rent Paid		21,000.00
			By, Fund Transfer to Main Account		6,00,000.00
			By, Closing Balance		
			Cash In Hand	0.00	
			Axis Bank A/c No.918020059296629	63,962.59	63,962.59
		54,15,705.44	TOTAL :-		54,15,705.44

For Mukherjee Choudhury & Associates
Chartered Accountants

MUKHERJEE CHOUDHURY & ASSOCIATES CHARTERED ACCOUNTANTS RANCHI PH.-2206587

Swati Mukherjee, FCA, DISA
M. No - 075225
UDIN - 22075225AQCCMV1642

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi
Date: 27.08.2022

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MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : *sushantswati@yahoo.co.in*

Fund Utilization Certificate

(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number	:	**BRERA P00234-1/173/R-676/2019**
Project Name	:	**SAI HERTAGE -II**
Promoter Name	:	**NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

Subject: **Certificate for Funds utilized for the Project – SAI HERITAGE - II**
For the Period From 01.01.2022 to 31.03.2022

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder	:	**Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number	:	**918020059296629**
Bank Name	:	**Axis Bank**
IFSC Code	:	**UTIB0000142**
Branch Name	:	**Patna**

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
PH.-2206587
CHARTERED ACCOUNTANTS

SI.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	20,699.44
2	Total Amount collected from Allottees	53,45,006.00
3	Total Amount invested by Promoter / Other Projects	50,000.00
4	Total Fund	53,95.006.00
5	Total Amount utilized for Project for the period from 01.01.2022 to 31.03.2022	54,15,705.44
6	Closing Balance	63,962.59

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 54,15,705.44 has been utilized for construction purposes of the project SAI HERITAGE (Project name), Rs.6,00,000.00 has been transferred to other project/ main bank account and Rs. 63,962.59 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
PH.-2206587
CHARTERED ACCOUNTANTS

(Swati Mukherjee)
M. No. - 075225
F. R. No. – 012603C
UDIN – 22075225AQCCMV1642

Date: 27.08.2022
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001