NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : SAI HERITAGE

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2021 TO 30.06.2021

RECEIPTS		AMOUNT(Rs.)	PAYMENTS		AMOUNT(Rs.)
To, Opening Balance			By, Security Expenses		90,405.00
Cash in Hand	0.00		By, Electricity Charges		15,559.00
Axis Bank A/c No. 918020059296629	3,60,144.09	3,60,144.09	By, Salary & Wages		68,000.00
			By, Architect Fees		3,48,948.00
			By, Payment to Sundry Creditor		8,85,652.00
			BY, Bank Charges		1,280.30
To, Receipts From Customer		22,39,000.00	By, Labour Payment		7,51,000.00
			By, Ex.Officer-Nagar Parishad		4,08,650.00
To, Fund received From Main Account		4,00,000.00	By, Advance amt. return back to Customer		4,00,000.00
			By, Closing Balance		
			Cash In Hand	0.00	
			Axis Bank A/c No.918020059296629	29,649.79	29,649.79
		29,99,144.09		TOTAL :-	29,99,144.09

For Mukherjee Choudhury & Associates
Chartered Accountants

Swati Mukherjee, FCA, DISA
M. No.- 075225

RANCHI
PH.-2206587

Place: Ranchi
Date: 26.10.2021

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate

(Real Estate Regulation & Development Act, 2016)|

RERA Registration Number	:	**BRERA P00234-1/173/R-676/2019**
Project Name	:	**SAI HERTAGE -II**
Promoter Name	:	**NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

Subject: **Certificate for Funds utilized for the Project – SAI HERITAGE - II**
For the Period From 01.04.2021 to 30.06.2021

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder	:	**Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number	:	**918020059296629**
Bank Name	:	**Axis Bank**
IFSC Code	:	**UTIB0000142**
Branch Name	:	**Patna**

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
PH-2206587

Sl.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	3,60,144.09
2	Total Amount collected from Allottees	22,39,000.00
3	Total Amount invested by Promoter	4,00,000.00
4	Total Fund	29,99,144.09
5	Total Amount utilized for Project for the period from 01.04.2021 to 30.06.2021	29,69,494.30
6	Closing Balance	29,649.79

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received. Rs. 29,69,494.30 has been utilized for construction purposes of the project SAI HERITAGE (Project name), Rs. NIL has been transferred to company's main bank accontand Rs. 29,649.79 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

(Swati Mukherjee)
M. No. - 075221
F. R. No. – 012603C
UDIN –21075225AAAAAR3134

Date: 26.10.2021
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001