

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number : **BRERA P00234-5/438/R-788/2019**
Project Name : **PUSHPANJALI MALL**
Promoter Name : **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

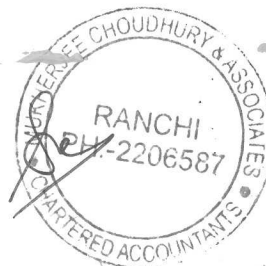
The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

Subject: Certificate for Funds Utilized for the Project – PUSHPANALI MALL
For the Period From 01.10.2021 to 31.12.2021

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : **Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number : **918020105163345**
Bank Name : **Axis Bank**
IFSC Code : **UTIB0000142**
Branch Name : **Patna**



SI.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	3,957.85
2	Total Amount collected from Allottees	20,00,000.00
3	Total Amount invested by Promoter	4,90,000.00
4	Other Receipts – Rent/ Security Deposits	13,32,279.00
4	Total Fund	38,22,236.85
5	Total Amount utilized for Project for the period from 01.10.2021 to 31.12.2021	21,17,405.40
6	Closing Balance	8,831.45

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs.21,17,405.40 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 17,00,000.00 transferred to Company's main / other project bank account and Rs. 8,831.45 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

(Swati Mukherjee)

M. No. - 075225

F. R. No. – 012603C

UDIN - 22075225AARNVD2718

Date: 07.02.2022

Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

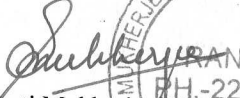
NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : PUSH PANJALI MALL

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.10.2021 TO 31.12.2021

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
<u>To, Opening Balance</u>		By, Salary to Staff	43,500.00
Cash In Hand	0.00	By, Security Expenses	1,33,963.00
Axis Bank A/c No.918020105163345	<u>3,957.85</u>	By, Payment to Contractors	2,08,500.00
	3,957.85	By, Wages	3,000.00
To, Receipts From Customer	20,00,000.00	By, Payment to Sundry Creditor	17,27,286.00
To Fund transferred from Main Account	4,90,000.00	BY, Bank Charges	1,156.40
To Security Deposit - Rent	10,34,344.00	By, Fund transferred to Sai Heritage Account	17,00,000.00
To Miscellaneous Receipts From Customer	42,000.00		
To Rent Received	2,55,935.00	<u>By, Closing Balance</u>	
		Cash In Hand	0.00
		Axis Bank A/c No.918020105163345	<u>8,831.45</u>
			8,831.45
	<u>38,26,236.85</u>		
		TOTAL :-	<u>38,26,236.85</u>

For Mukherjee Choudhury & Associates
Chartered Accountants


Swati Mukherjee, FCA, DISA
M. No - 075225
UDIN - 22075225AARNVD2718

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi
Date: 07.02.2022