

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number : **BRERA P00234-5/438/R-788/2019**
Project Name : **PUSHPANJALI MALL**
Promoter Name : **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: Certificate for Funds Utilized for the Project – PUSHPANALI MALL
For the Period From 01.10.2022 to 31.12.2022

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

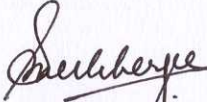
Name of the Account Holder : **Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number : **918020105163345**
Bank Name : **Axis Bank**
IFSC Code : **UTIB0000142**
Branch Name : **Patna**



Sl.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account Cash in Hand	40,744.75
2	Total Amount collected from Allottees	17,37,500.00
3	Total Amount invested by Promoter / Other Projects	0.00
4	Other Receipts – Rent & Security Deposit - Rent	20,95,550.00
4	Total Fund	38,73,794.75
5	Total Amount utilized for Project for the period from 01.10.2022 to 31.12.2022	18,67,271.50
6	Closing Balance (Cash in hand & Bank Balance)	1,06,523.25

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 18,67,271.50 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 15,00,000.00 transferred to Company's main / other project bank account and Rs. 1,06,523.25 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants


(Swati Mukherjee)

M. No. - 075225

F. R. No. – 012603C

UDIN - 23075225BGZESA9083



Date: 24.02.2023

Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

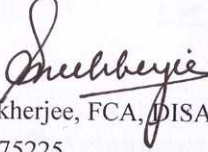
NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : PUSH PANJALI MALL

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.10.2022 TO 31.12.2022

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
To, Opening Balance		By, Salary & Wages	36,834.00
Cash In Hand	30,800.00	By, Labour Payment	3,89,500.00
Axis Bank A/c No.918020105163345	9,944.75	By, Payment to Sundry Creditor	12,18,440.00
	40,744.75	By, Bank Charges	2,802.50
To, Receipts From Customer	17,37,500.00	By, Security Expense	1,75,220.00
To, Security Deposit - Rent	5,51,000.00	By, Electricity Charges	44,475.00
To, Rent Receipts	15,44,550.00	By, Loan to Azalfa Building Cons. Pvt. Ltd	4,00,000.00
		By, Fund transferred to Other Projects	15,00,000.00
		<u>By, Closing Balance</u>	
		Cash In Hand	13,800.00
		Axis Bank A/c No.918020105163345	92,723.25
			1,06,523.25
	38,73,794.75	TOTAL :-	38,73,794.75

For Mukherjee Choudhury & Associates
Chartered Accountants


Swati Mukherjee, FCA, DISA
M. No - 075225
UDIN - 23075225BGZESA9083



For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi
Date: 24.02.2023