

NIAGAREE BUILDERS & DEVELOPERS PVT LTD.
PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : PUSHANJALI MALL

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.01.2022 TO 31.03.2022

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
To, Opening Balance		By, Salary & Wages	25,000.00
Cash In Hand	0.00	By, Rent	2,68,600.00
Axis Bank A/c No.918020105163345	<u>8,831.45</u>	By, Labour Payment	1,43,500.00
	8,831.45	By, Electricity Charges	87,265.00
To, Receipts From Customer	51,41,600.00	By, Payment to Sundry Creditor	38,97,298.00
To Fund transferred from Main Account	1,00,000.00	By, Bank Charges	2,997.20
To Loan / Advance	4,00,000.00	By, Fund transferred to Other Projects	13,90,000.00
To Rent Received	1,76,911.00		
		<u>By, Closing Balance</u>	
		Cash In Hand	0.00
		Axis Bank A/c No.918020105163345	<u>12,682.25</u>
			12,682.25
	<u>58,27,342.45</u>	TOTAL :-	<u>58,27,342.45</u>

For Mukherjee Choudhury & Associates
Chartered Accountants

Swati Mukherjee, FCA, DISA
M. No - 075225
UDIN - 22075225AQCCMV1642



For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi
Date: 27.08.2022

MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)

RERA Registration Number : **BRERA P00234-5/438/R-788/2019**
Project Name : **PUSHPANJALI MALL**
Promoter Name : **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

Subject: Certificate for Funds Utilized for the Project – PUSHPANALI MALL
For the Period From 01.01.2022 to 31.03.2022

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : **Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number : **918020105163345**
Bank Name : **Axis Bank**
IFSC Code : **UTIB0000142**
Branch Name : **Patna**



SI.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	8,831.45
2	Total Amount collected from Allottees	51,41,6000.00
3	Total Amount invested by Promoter / Other Projects	1,00,000.00
4	Other Receipts – Rent/ Advance	5,76,911.00
4	Total Fund	58,27,342.45
5	Total Amount utilized for Project for the period from 01.01.2022 to 31.03.2022	44,24,660.20
6	Closing Balance	12,682.25

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 44,24,660.20 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 13,90,000.00 transferred to Company's main / other project bank account and Rs. 12,685.25 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

(Swati Mukherjee)
M. No. - 075225
F. R. No. – 012603C
UDIN - 22075225AQCCMV1642

Date: 27.08.2022
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834 001

