

**NIAGAREE BUILDERS & DEVELOPERS PVT LTD.**  
**PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001**

**PROJECT NAME : PUSH PANJALI MALL**

**RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2022 TO 30.06.2022**

| RECEIPTS                              | AMOUNT(Rs.)         | PAYMENTS                             | AMOUNT(Rs.)         |
|---------------------------------------|---------------------|--------------------------------------|---------------------|
| To, Opening Balance                   |                     | By, Salary & Wages                   | 61,000.00           |
| Cash In Hand                          | 0.00                | By, Rent                             |                     |
| Axis Bank A/c No.918020105163345      | <u>12,682.25</u>    | By, Labour Payment                   | 3,62,778.00         |
|                                       | 12,682.25           | By, Municipality Charges             | 69,992.00           |
| To, Receipts From Customer            | 27,90,000.00        | By, Payment to Sundry Creditor       | 19,96,426.00        |
| To Fund transferred from Main Account | 2,00,000.00         | By, Bank Charges                     | 997.10              |
| To Security Deposit - Eduserve        | 6,76,247.00         | By, Security Expense                 | 99,576.00           |
|                                       |                     | By, Fund transferred to Main Account | 5,00,000.00         |
|                                       |                     | <u>By, Closing Balance</u>           |                     |
|                                       |                     | Cash In Hand                         | 1,20,000.00         |
|                                       |                     | Axis Bank A/c No.918020105163345     | <u>4,68,160.15</u>  |
|                                       |                     |                                      | 5,88,160.15         |
|                                       | <u>36,78,929.25</u> |                                      |                     |
|                                       |                     | TOTAL :-                             | <u>36,78,929.25</u> |

For Mukherjee Choudhury & Associates  
Chartered Accountants

Swati Mukherjee, FCA, DISA  
M. No - 075225  
UDIN - 22075225AZYWAJ9289

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam  
Director

Place: Ranchi  
Date: 17.10.2022

**MUKHERJEE CHOUDHURY & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

2<sup>nd</sup> Floor, Srishti Complex  
6, H.B. Road, Ranchi - 834001  
Phone : 2206587, 9431103645  
E-Mail : sushantswati@yahoo.co.in

**Fund Utilization Certificate**  
**(Real Estate Regulation & Development Act, 2016)]**

RERA Registration Number : **BRERA P00234-5/438/R-788/2019**  
Project Name : **PUSHPANJALI MALL**  
Promoter Name : **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

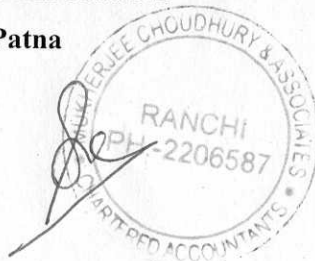
The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,  
Pathalkudwa Chowk, Pathalkudwa  
Ranchi - 834001

**Subject: Certificate for Funds Utilized for the Project – PUSHPANALI MALL**  
**For the Period From 01.04.2022 to 30.06.2022**

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

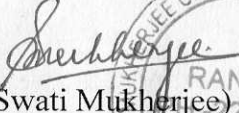
Name of the Account Holder : **Niagaree Builders & Developers Pvt. Ltd.**  
Designated Account Number : **918020105163345**  
Bank Name : **Axis Bank**  
IFSC Code : **UTIB0000142**  
Branch Name : **Patna**



| Sl.No | Particulars                                                                    | Amount in Rs. |
|-------|--------------------------------------------------------------------------------|---------------|
| 1     | Opening Balance in the Designated Account                                      | 12,682.25     |
| 2     | Total Amount collected from Allottees                                          | 32,53,712.00  |
| 3     | Total Amount invested by Promoter / Other Projects                             | 2,00,000.00   |
| 4     | Other Receipts – Rent Advance                                                  | 2,12,535.00   |
| 4     | Total Fund                                                                     | 36,78,929.25  |
| 5     | Total Amount utilized for Project for the period from 01.04.2022 to 30.06.2022 | 25,90,769.10  |
| 6     | Closing Balance ( Cash in hand & Bank Balance)                                 | 5,88,160.15   |

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 25,90,769.10 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 5,00,000.00 transferred to Company's main / other project bank account and Rs. 5,88,160.15 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates  
Chartered Accountants

  
( Swati Mukherjee )  
M. No. - 075225  
F. R. No. - 012603C  
UDIN - 22075225AZYWAJ9289

Date: 17.10.2022  
Place: Ranchi

Address: 2<sup>nd</sup> Floor, Srishti Complex,  
6, H. B. Road, Ranchi - 834001