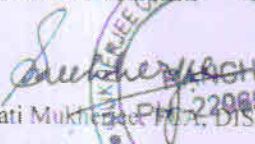


PROJECT NAME : PUSH PANJALI MALL

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.07.2021 TO 30.09.2021

RECEIPTS	AMOUNT(Rs.)	PAYMENTS	AMOUNT(Rs.)
To, Opening Balance		By, Salary to Staff	60,000.00
Cash In Hand	0.00	By, Security Expenses	1,01,770.00
Axis Bank A/c No.918020105163345	1,01,905.75	By, Payment to Contractors	60,500.00
	1,01,905.75	By, Wages	27,000.00
		By, Payment to Sundry Creditor	26,98,200.00
To, Receipts From Customer	33,00,000.00	BY, Bank Charges	477.90
		By, Fund transferred to Sai Heritage Account	4,50,000.00
		By, Closing Balance	
		Cash In Hand	0.00
		Axis Bank A/c No.918020105163345	3,957.85
			3,957.85
	34,01,905.75	TOTAL :-	34,01,905.75

For Mukherjee Choudhury & Associates
Chartered Accountants


Swati Mukherjee, FCA, DISA
M. No - 075226

Place: Ranchi
Date: 26.10.2021

For Niagaree Developers & Builders Pvt. Ltd


Naushad Alam
Director

Fund Utilization Certificate
(Real Estate Regulation & Development Act, 2016)

RERA Registration Number : BRERA P00234-5/438/R-788/2019
Project Name : PUSHPANJALI MALL
Promoter Name : NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

Subject: Certificate for Funds Utilized for the Project – PUSHPANALI MALL
For the Period From 01.07.2021 to 30.09.2021

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder : Niagaree Builders & Developers Pvt. Ltd.
Designated Account Number : 918020105163345
Bank Name : Axis Bank
IFSC Code : UTIB0000142
Branch Name : Patna



Sl.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	1,01,905.75
2	Total Amount collected from Allottees	33,00,000.00
3	Total Amount invested by Promoter	0.00
4	Total Fund	34,01,905.75
5	Total Amount utilized for Project for the period from 01.07.2021 to 30.09.2021	29,47,947.90
6	Closing Balance	3,957.85

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs.29,47,947.90 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 4,50,000.00 transferred to Company's main bank account and Rs. 3,957.85 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants


(Swati Mukherjee)
M. No. - 0752
F. R. No. - 012603
UDIN - 21075225AAAAAR3134

Date: 26.10.2021

Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001