MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : *sushantswati@yahoo.co.in*

Fund Utilization Certificate

(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number	:	**BRERA P00234-5/438/R-788/2019**
Project Name	:	**PUSHPANJALI MALL**
Promoter Name	:	**NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: **Certificate for Funds Utilized for the Project – PUSHPANALI MALL For the Period From 01.07.2022 to 30.09.2022**

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder	:	**Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number	:	**918020105163345**
Bank Name	:	**Axis Bank**
IFSC Code	:	**UTIB0000142**
Branch Name	:	**Patna**

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
PH.-2206587
CHARTERED ACCOUNTANTS

SI.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account	5,88,160.15
2	Total Amount collected from Allottees	10,00,000.00
3	Total Amount invested by Promoter / Other Projects	3,50,000.00
4	Other Receipts – Rent Advance	12,45,702.00
4	Total Fund	31,83,862.15
5	Total Amount utilized for Project for the period from 01.07.2022 to 30.09.2022	29,93,117.40
6	Closing Balance (Cash in hand & Bank Balance)	40,744.75

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 29,93,117.40 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 1,50,000.00 transferred to Company's main / other project bank account and Rs. 40,744.75 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

MUKHERJEE CHOUDHURY & ASSOCIATES RANCHI PH.-2206587 CHARTERED ACCOUNTANTS

(Swati Mukherjee)
M. No. - 075225
F. R. No. – 012603C
UDIN - 22075225BEECNM8137

Date: 24.11.2022
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

NIAGAREE BUILDERS & DEVELOPERS PVT LTD.

PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : PUSHPANJALI MALL

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.07.2022 TO 30.09.2022

RECEIPTS		AMOUNT(Rs.)	PAYMENTS		AMOUNT(Rs.)
To, Opening Balance			By, Salary & Wages		83,634.00
Cash In Hand	1,20,000.00		By, Rent		6,53,020.00
Axis Bank A/c No.918020105163345	4,68,160.15	5,88,160.15	By, Labour Payment		9,14,640.00
			By, Fire Safety Deposit		32,000.00
To, Receipts From Customer		10,00,000.00	By, Payment to Sundry Creditor		5,72,799.00
To Fund transferred from Main Account		3,50,000.00	By, Bank Charges		1,569.40
To Rent Receipts		12,45,702.00	By, Security Expense		27,840.00
			By, Electricity Charges		81,928.00
			By, GST Deposit		3,03,706.00
			By, Professional Charges		18,000.00
			By, Provident Fund Payment		58,281.00
			By, Site Expenses		2,45,700.00
			By, Fund transferred to Other Projects		1,50,000.00
			By, Closing Balance		
			Cash In Hand	30,800.00	
			Axis Bank A/c No.918020105163345	9,944.75	40,744.75
		31,83,862.15	TOTAL :-		31,83,862.15

For Mukherjee Choudhury & Associates
Chartered Accountants

MUKHERJEE CHOUDHURY & ASSOCIATES RANCHI PH.-2206587 CHARTERED ACCOUNTANTS

Swati Mukherjee, FCA, DISA
M. No - 075225
UDIN - 22075225BEECNM8137

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi
Date: 24.11.2022