**MUKHERJEE CHOUDHURY & ASSOCIATES**
**CHARTERED ACCOUNTANTS**

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

## Fund Utilization Certificate

**(Real Estate Regulation & Development Act, 2016)]**

| | | |
|---|---|---|
| RERA Registration Number | : | **BRERA P00234-6/423/R-601/2019** |
| Project Name | : | **MRF - GREEN** |
| Promoter Name | : | **NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.** |

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
7th Floor, 503, Adharshila Complex,
South Gandhi Maidan, Patna - 800001

**Subject: Certificate for Funds Utilized for the Project – MRF – GREEN**
**For the Period From 01.07.2021 to 30.09.2021**

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

| | | |
|---|---|---|
| Name of the Account Holder | : | **Niagaree Builders & Developers Pvt. Ltd.** |
| Designated Account Number | : | **918020105295950** |
| Bank Name | : | **Axis Bank** |
| IFSC Code | : | **UTIB0000142** |
| Branch Name | : | **Patna** |

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
PH.-2206587

| Sl.No | Particulars | Amount in Rs. |
|---|---|---|
| 1 | Opening Balance in the Designated Account | 27,942.75 |
| 2 | Total Amount collected from Allottees | 16,00,000.00 |
| 3 | Total Amount invested by Promoter | 0.00 |
| 4 | Total Fund | 16,27,942.75 |
| 5 | Total Amount utilized for Project for the period from 01.04.2021 to 30.06.2021 | 9,76,037.00 |
| 6 | Closing Balance | 1,01,905.75 |

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 9,76,037.00 has been utilized for construction purposes of the project PUSPANJALI MALL (Project name), amount of Rs. 5,50,000.00 transferred to Company's main bank account and Rs. 1,01,905.75 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me and that I have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

RANCHI
FRN-2206587

( Swati Mukherjee)
M. No. - 075225
F. R. No. – 012603C
UDIN - 21075225AAAAAR3134

Date: 26.10.2021
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

NIAGAREE BUILDERS & DEVELOPERS PVT LTD

PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

## PROJECT NAME : MRF GREEN, NOHSA

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.07.2021 TO 30.09.2021

| RECEIPTS | | AMOUNT(Rs.) | PAYMENTS | | AMOUNT(Rs.) |
|---|---|---|---|---|---|
| To, Opening Balance | | | By, Security Expenses | | 13,720.00 |
| Cash In Hand | 0.00 | | By, Electricity Charges | | 6,222.00 |
| Axis Bank A/c No 918020105295950 | 1,76,583.60 | 1,76,583.60 | By, CC- TV Installation | | 28,310.00 |
| | | | By, Payment to Contractors | | 65,000.00 |
| To, Receipts From Customer | | 4,50,000.00 | By, Bank Charges | | 359.90 |
| To, Fund Received from Main Bank Account | | 4,00,000.00 | By Payment to Sundry Creditors | | 5,31,371.00 |
| | | | By, Closing Balance | | |
| | | | Cash In Hand | 0.00 | |
| | | | Axis Bank A/c No 918020105295950 | 3,81,600.70 | 3,81,600.70 |
| | | 10,26,583.60 | | TOTAL :- | 10,26,583.60 |

For Mukherjee Choudhury & Associates

Chartered Accountants

RANCHI

Swati Mukherjee, FCA, DISA

M. No - 075225

Place: Ranchi

Date: 26.10.2021

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam

Director