MUKHERJEE CHOUDHURY & ASSOCIATES
CHARTERED ACCOUNTANTS

2nd Floor, Srishti Complex
6, H.B. Road, Ranchi - 834001
Phone : 2206587, 9431103645
E-Mail : sushantswati@yahoo.co.in

Fund Utilization Certificate

(Real Estate Regulation & Development Act, 2016)]

RERA Registration Number	:	**BRERA P00234-1/173/R-676/2019**
Project Name	:	**SAI HERTAGE – Phase - III**
Promoter Name	:	**NIAGAREE BUILDERS AND DEVELOPERS PVT. LTD.**

To,

The NIAGAREE BUILDERS AND DEVELOPERS PRIVATE LIMITED,
Pathalkudwa Chowk, Pathalkudwa
Ranchi - 834001

Subject: **Certificate for Funds utilized for the Project – SAI HERITAGE – Phase - III For the Period From 01.10.2022 to 31.12.2022**

This certificate is issued in accordance with the provisions of the **Real Estate (Regulation and Development) Act, 2016** read along with the Bihar State Real Estate (Regulation and Development) Rules, 2017.

The Promoter in compliance with section 4(2)(1)(D), of the Real Estate (Regulation and Development) Act, 2016 has deposited 70% of the amounts received from the allottees of this project in the following account:

Name of the Account Holder	:	**Niagaree Builders & Developers Pvt. Ltd.**
Designated Account Number	:	**921020034448391**
Bank Name	:	**Axis Bank**
IFSC Code	:	**UTIB0000142**
Branch Name	:	**Patna**

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
PH.-2206587
CHARTERED ACCOUNTANTS

SI.No	Particulars	Amount in Rs.
1	Opening Balance in the Designated Account & Cash in Hand	38,491.95
2	Total Amount collected from Allottees	3,00,000.00
3	Total Amount invested by Promoter / Other Projects	57,15,000.00
4	Total Fund	60,53,491.95
5	Total Amount utilized for Project for the period from 01.10.2022 to 31.12.2022	60,44,427.50
6	Closing Balance (Cash in Hand & Bank Balance)	9,064.45

I/We MUKHERJEE CHOUDHURY AND ASSOCIATES certify that out of the funds received, Rs. 60,44,427.50 has been utilized for construction purposes of the project SAI HERITAGE -III (Project name), Rs.0.00 has been transferred to other project/ main bank account and Rs. 9,064.45 remains unutilized. Expenditures incurred for the purpose for which the funds were received is verified with the vouchers produced before me/us and that I/we have exercised the following checks to see that the money was actually utilized for the purpose for which it was sanctioned.

For Mukherjee Choudhury & Associates
Chartered Accountants

(Swati Mukherjee)
M. No. - 075225
F. R. No. – 012603C
UDIN – 23075225BGZESA9083

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
PH.-2206587
CHARTERED ACCOUNTANTS

Date: 24.02.2023
Place: Ranchi

Address: 2nd Floor, Srishti Complex,
6, H. B. Road, Ranchi - 834001

NIAGAREE BUILDERS & DEVELOPERS PVT LTD.

PATHALKUDWA CHOWK, PATHALKUDWA, RANCHI - 834001

PROJECT NAME : SAI HERITAGE - Phase -III

RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.10.2022 TO 31.12.2022

RECEIPTS		AMOUNT(Rs.)	PAYMENTS		AMOUNT(Rs.)
To, Opening Balance			By, Payment to Sundry Creditor		55,54,610.00
Cash In Hand	0.00		By, Bank Charges		2,271.50
Axis Bank A/c No. 918020059296629	38,491.95	38,491.95	By, Payment to Contractors / Labour		4,87,546.00
To, Receipts From Customer		3,00,000.00	By, Closing Balance		
To, Fund received From Main Account		17,00,000.00	Cash In Hand	0.00	
To, Fund Received from other Projects		40,15,000.00	Axis Bank A/c No.918020059296629	9,064.45	9,064.45
		60,53,491.95	TOTAL :-		60,53,491.95

For Mukherjee Choudhury & Associates
Chartered Accountants

MUKHERJEE CHOUDHURY & ASSOCIATES
RANCHI
PH.-2206587
CHARTERED ACCOUNTANTS

Swati Mukherjee, FCA, DISA
M. No - 075225
UDIN - 23075225BGZESA9083

For Niagaree Developers & Builders Pvt. Ltd

Naushad Alam
Director

Place: Ranchi
Date: 24.02.2023