CA. U. K. Ray Partner
M.Com., F.C.A., A.C.S., AIMIA

CA. G. Ganguli Partner
B.Com. (Hons.). F.C.A., A.C.S.

U.RAY & ASSOCIATES
CHARTERED ACCOUNTANTS
BF-210, Sector-I, Saltlake City, Kolkata - 700064
Tele. : 033-40046190, (M) : 9830935183, Email : utpal.ca@gmail.com

# INDEPENDENT AUDITOR'S REPORT

Dated 30/10/2019

**Real Estate Regulatory Authority**
6th Floor,
Bihar State Building Constuction Coropration Compus
Hospital Road,
Shastri Nagar,
Patna – 800023
BIHAR

**Sub : Certificate for Quarterly Return as on 30/09/2019**

Deare Sir,

We have been appointed by ASHWANI ENTERPRISE PRIVATE LIMITED having Registered Office at Ashwani Residency, NH-98, Bagga Tola, Yakubpur Nagar, Phulwarisarif, Patna – 801 505, Bihar, vide their appointment letter dated 01/02/2019 to Certify Expenditure Statement for Construction of Ashwani Enclave "A", having RERA Registration No. BRERAP00453-1/282/R259/2018, Designated Account No. 726501010050101, Union Bank of India, for the period ending 30/09/2019

Accordingly, we have verified the Books of Accounts of the Company for the period mentioned above and it is correct as on that date.

The Statement have also been approved by the Board of Directors in its meeting held on 22/10/2019

Yours faithfully,

**For U. Ray & Associates**
**Chartered Accountants**

U. Ray & Associates * Chartered Accountants *

**( CA. U. Ray )**
**Membership Number – 051530**
**Firm's Registration Number – 325374E**
**UDIN-19051530AAAAA17967**

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## FINANCIAL INFORMATION
## FOR THE PURPOSE OF QUARTERLY RETURN
## FOR THE QUARTER ENDED ON 30/09/2019

**Subject:** Certificate of amount incurred for Construction of **ASHWANI ENCLAVE "A"** II Tower/Block/Building(s) _____ situated on Khasra no./Plot No. **1763(P)** demarcated by its boundaries (latitude and longitude of the end-points) to the North, to the South, to the East to the West of Village _____, Tehsil Competent Authority/Development Authority, District-**PATNA**, PIN-**801505**, admeasuring sq. meter area, being developed by **ASHWINI ENTERPRISES PVT LTD** [Promoter] ***having RERA Registration No :-*** **BRERAP00453-1/282/R259/2018, Designated A/C No.-726501010050101----------Bank Name-UNION BANK OF INDIA**

| S.No. | Particulars | Total Cost Estimated | Amount Incurred (actual out-flow) till now |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| 2 | **Project Clearance Fees**<br>(a) Fees paid to RERA<br>(b) Fees paid to Local Authority<br>(c) Consultant/Architect Fees (directly attributable to project)<br>(d) Any other (specify) | 158,600.00 | 33,577.00 |
| | **SUB TOTAL FEES PAID (in Rs.)** | 158,600.00 | 33,577.00 |
| 3A | **Cost of Development And construction**<br>(a) Cost of services (water, electricity to construction site), Site Overheads;<br>(b) Depreciation cost of machinery and equipment purchased, or hired and maintenance costs, consumables etc., (so long as these costs are directly incurred in the construction of the concerned project);<br>(c) Cost of material actually purchased;<br>(d) Cost of ***Salary and Wages*** (excluding cost of salaries of employees of the company not directly attached to project); | 1,313,415.00 | 1,017,126.00 |
| | ***Sub Total of Construction Cost (in Rs.) (sum of (a) to (d) of Row 3a )*** | 1,313,415.00 | 1,017,126.00 |
| 3B | ***Cost of construction incurred (As Certified by Project Engineer)*** | 1,313,415.00 | 1,017,126.00 |
| 3C | ***Total Construction Cost (Lower of 3A and 3B.)*** | 1,313,415.00 | 1,017,126.00 |
| 3D | ***Interest (Other than Penal Interest and Penalties etc.) paid to Financial Institution , Scheduled Banks , NBFC and Unsecured Loan at "SBI-MCLR" on money borrowed for construction)*** | | |
| 3 | ***TOTAL DEVELOPMENT AND CONSTRUCTION COST (Row 3C +3D)*** | 1,313,415.00 | 1,017,126.00 |
| 4 | **TOTAL COST OF PROJECT** | 1,472,015.00 | 1,050,703.00 |
| 6 | Total amount received from allottees till date since inception of the Project (in Rs.) | | 15,855,761.00 |
| 7 | 70% Amount to be deposited in Designated Account **(0.7*Row 7)** | | 10,539,033.00 |
| 8 | Cummulative Amount that can be withdrawn from Designated a/c, i.e. **(Total Estimated Cost * Proportionate Cost Incurred on the Project) (Column 3 of Row 4 * row 6 )** | | 17,702,589.00 |
| 9 | Amount actually withdrawn till date since inception of the project ( This shall include 70% of the amounts already realised till date but not deposited in the | | 14,630,612.00 |
| 10 | Balance available in Designated A/c. | | 63,894.00 |
| 11 | Amount that can be withdrawn from the designated Bank A/C under this certificate **(Row 9 – Row 10)** | | 3,071,977.00 |

This certificate is being issued on specific request of **ASHWANI ENTERPRISES PVT LTD** for **BIHAR RERA** compliance. The certification is based on the information and records produced before us and is true to the best of our knowledge and belief.

***For U RAY & ASSOCIATES***
**Chartered Accountants**

( CA U. K. Ray )
Partner
UDIN- 19051530AAAAA17967
Membership Number-051530
Firm's Registration Number-325374E

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