SANJAY KUMAR JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

AUDIT REPORT ON STATEMENT OF ACCOUNTS

To,
HIMALYA REALTY DEVELOPERS PRIVATE LIMITED
REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 [BIHAR]

SUBJECT: Report on Statement of Accounts on project fund utilization and withdrawal by HIMALYA REALTY DEVELOPERS PRIVATE LIMITED, hereinafter referred to as the "Promoter", for the Period 01st October, 2018 to 31st December, 2018 with respect to the Project bearing Bihar **RERA Application Number RERAP42201800152-2**

This certificate is issued in accordance with the provisions of the Real Estate (Regulation and Development) Act, 2016 read along with The Bihar Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017.

We have obtained all necessary information and explanation from the Promoter, during the course of our audit, which in our opinion are necessary for the purpose of this certificate.

We hereby confirm that we have examined the prescribed registers, books and documents, and the relevant records of the Promoter for the financial period from 01st October, 2018 to 31st December, 2018 and hereby certify that:

i. The Promoter has completed **15%** of the project titled **Himalya Paradise** bearing Bihar **RERA Application.No RERAP42201800152-2** located at **Buxar.**
ii. Amount collected during the period in question for this project is **Rs. 7,63,400.00/-** and amounts collected till date is **Rs. 68,62,651.90/-**
iii. Amount withdrawn during the period in question for this project is **Rs. 7,99,101.80/-** and amount withdrawn till date is **Rs.66,08,209.89/-**

We certify that the Promoter has utilized the amounts collected for project only for that project and the withdrawal from the designated bank account(s) of the said project has been in accordance with the proportion to the percentage of completion of the project

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN- 006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No. 075020

PATNA
DATE: January 07th, 2019

Office :
208, Jagat Trade Centre, Fraser Road, Patna-800 001 (India)
Telephone : 91-0612-2231820 Firm Registration No. 006329C (075020)

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED
REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 [BIHAR]
BALANCE SHEET AS AT 31ST DECEMBER, 2018

[Amount in ₹.]

PARTICULARS	NOTE NO.	As at December 31st, 2018	As at September 30th, 2018
I. EQUITY AND LIABILITIES:			
1. Shareholders' Funds			
i. Share Capital	6	300,000.00	300,000.00
ii. Reserves and Surplus	7	(2,471,215.37)	(2,196,122.57)
iii. Money Received Against Share Warrants		-	-
2. Share Application Money Pending Allotment		-	-
3. Non-Current Liabilities			
i. Long-term Borrowings	8	1,289,308.00	1,289,308.00
ii. Deferred Tax Liabilities (Net)	9	-	-
iii. Other Long-term Liabilities	10	-	-
iv. Long-term Provision	11	-	-
4. Current Liabilities			
i. Short-term Borrowings	12	-	-
ii. Trade Payables	13	317,500.00	168,500.00
iii. Other Current Liabilities	14	7,119,151.90	6,274,751.90
iv. Short-term Provisions	15	62,000.00	62,000.00
TOTAL		6,616,744.53	5,898,437.33
II. ASSETS:			
1. Non-Current Assets			
i. Fixed Assets			
a. Tangible Assets	16	294,309.00	311,144.00
b. Intangible Assets		-	
c. Capital Work-in-Progress		-	
d. Intangible Assets under Development		-	
ii. Non-Current Investments	17	-	-
iii. Deferred Tax Assets (Net)	18	-	-
iv. Long-term Loans and Advances	19	-	-
v. Other Non-Current Assets	20	-	-
2. Current Assets			
i. Current Investments	21	-	-
ii. Inventories	22	5,779,302.00	4,957,874.00
iii. Trade Receivables	23	-	-
iv. Cash and Cash Equivalents	24	254,878.01	341,163.81
v. Short Term Loans and Advances	25	278,255.52	278,255.52
vi. Other Current Assets	26	10,000.00	10,000.00
TOTAL		6,616,744.53	5,898,437.33

The accompanying notes form an integral part of the Financial Statements. (Note No. 1 to 34)
As per our report attached

For HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN No.- 006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No. 075020

Managing Director
(SANTOSH KUMAR PANDEY)
DIN-07105662

Director
(SANJIV KUMAR GARG)
DIN- 07499312

PLACE: PATNA
DATE: January 07th, 2019

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED
REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 [BIHAR]
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST DECEMBER, 2018

[Amount in Rs.]

	PARTICULARS	NOTE NO.	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
I.	Revenue from Operations	27	-	-
II.	Other Income	28	-	61,416.00
III.	Total Revenue [I + II]		-	61,416.00
IV.	Expenses:			
	i. Cost of Operation	29	-	-
	ii. Employee Benefits Expenses	30	73,050.00	166,650.00
	iii. Finance Costs	31	4,465.80	188.80
	iv. Depreciation and Amortization Expense		19,535.00	20,966.00
	v. Other Expenses	32	178,042.00	239,867.00
	Total Expenses [i + ii + iii + iv + v + vi]		275,092.80	427,671.80
V.	Profit before Exceptional and Extraordinary Items and Tax [III - IV]		(275,092.80)	(366,255.80)
VI.	Exceptional Items		-	-
VII.	Profit before Extraordinary Items and Tax [V - VI]		(275,092.80)	(366,255.80)
VIII.	Extraordinary Items		-	-
IX.	Profit before Tax [VII - VIII]		(275,092.80)	(366,255.80)
X.	Tax Expense:			
	i. Current Tax		-	-
	ii. Deferred Tax		-	-
XI.	Profit/(Loss) for the period from continuing operations [IX-X]		(275,092.80)	(366,255.80)
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax expenses of discounting operations		-	-
XIV.	Profit/(Loss) from discontinuing operations (after tax) [XII-XIII]		-	-
XV.	Profit/(Loss) for the period [XI-XIV]		(275,092.80)	(366,255.80)
XVI.	Earning per equity share			
	i. Basic		(91.70)	(122.09)
	ii. Diluted		(91.70)	(122.09)

The accompanying notes form an integral part of the Financial Statements. (Note No. 1 to 34)
As per our report attached

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN No.- 006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No. 075020

For HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

Managing Director
(SANTOSH KUMAR PANDEY)
DIN-07105662

Director
(SANJIV KUMAR GARG)
DIN- 07499312

PLACE: PATNA
DATE: January 07th, 2019

Notes to Accounts

GENERAL INSTRUCTIONS FOR PREPARATION OF BALANCE SHEET

Note

1 An asset shall be classified as current when it satisfies any of the following criteria:—
(a) it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is expected to be realised within twelve months after the reporting date; or
(d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

2 An operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.

3 A liability shall be classified as current when it satisfies any of the following criteria:—
(a) it is expected to be settled in the company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is due to be settled within twelve months after the reporting date; or
(d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
All other liabilities shall be classified as non-current.

4 A receivable shall be classified as a "trade receivable" if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business.

5 A payable shall be classified as a "trade payable" if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.



HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 6 :SHARE CAPITAL

[Amount in Rs.]

Class of Shares		Face value of one share	Authorized Capital		Issued, Subscribed & Fully Paid Up	
			Total No. of Shares	Total Value	Total No. of Shares	Total Value
Equity Shares	As at 30th December, 2019	Rs. 100	5,000.00	500,000.00	3,000.00	300,000.00
	As at 30th September, 2018	Rs. 100	5,000.00	500,000.00	3,000.00	300,000.00

(a) The Company has one class of equity share having face value of Rs. 100 each issued . As the company is a private limited company within the meaning of the companies act, 2013, there is restriction on the right to transfer its shares and accordingly the members of the company do not have right to transfer the share held by them to any person, other than any other members of the company or any one of his relatives where he transfers all his shares to such relative, except with the sanction of the board of directors.

(b) The details of Shareholders holding more than 5% shares :

S.no.	Name of the Shareholders	No. Of Shares As at September 30th, 2018	No. Of Shares As at December 31st, 2018	As at September 30th, 2018	As at December 31st, 2018
				No. of Shares % held	No. of Shares % held
1	SANTOSH KUMAR PANDEY	1200	1200	40.00%	40.00%
2	SANJIV KUMAR GARG	1200	1200	40.00%	40.00%
3	SANTOSH KUMAR TIWARI	600	600	20.00%	20.00%

NOTE NO. 7 :RESERVE AND SURPLUS

[Amount inRs.]

Particulars	As at September 30th, 2018	Additions	Deductions	As at December 31st, 2018
Profit & Loss A/c	(2,196,122.57)	(275,092.80)	-	(2,471,215.37)
	(2,196,122.57)	(275,092.80)	-	(2,471,215.37)



NOTE NO. 8 : LONG-TERM BORROWINGS

[Amount inRs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
i. Unsecured Loan from Directors		
As per Last A/c	932,308.00	932,308.00
Add: During the Year	-	-
Less: Repayment	-	-
	932,308.00	932,308.00
ii. Unsecured Loan from Friend & Relatives		
As per Last A/c	357,000.00	357,000.00
Add: During the Year	-	-
Less: Repayment	-	-
	357,000.00	357,000.00
	1,289,308.00	1,289,308.00

NOTE NO. 9 : DEFERRED TAX LIABLITIES

[Amount inRs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
		-
	-	-

NOTE NO. 10 : OTHER LONG TERM LIABILITIES

[Amount inRs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-

NOTE NO. 11 : LONG TERM PROVISION

[Amount inRs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-



NOTE NO. 12 : SHORT TERM BORROWINGS

[Amount inRs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-
	-	-

NOTE NO. 13 : TRADE PAYBLES

[Amount inRs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
Sundry Payables	317,500.00	168,500.00
	317,500.00	168,500.00

NOTE NO. 14 : OTHER CURRENT LIABILITIES

[Amount inRs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
-Customer Advances	6,862,651.90	6,099,251.90
-Car Rent Payable	256,500.00	175,500.00
	7,119,151.90	6,274,751.90

NOTE NO. 15 : SHORT-TERM PROVISION

[Amount inRs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
- Audit Fee Payable	30,000.00	30,000.00
- Accounting Charges Payable	24,000.00	24,000.00
- Filing Charges Payable	8,000.00	8,000.00
	62,000.00	62,000.00



HIMALYA REALTY DEVELOPERS PRIVATE LIMITED
REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 (BIHAR)

Amount (in Rs.)

Note 16 : Tangible assets

Particular	Original Cost (Rs)	Dep. charged upto 30.09.2018	WDV as on 01.10.2018	Life as per Co. Act, 2013 in Years	Life as per Co. Act, 2013 in Days	Life Used till 30.09.2018 days	Life Used till 30.09.2018 in years	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Days Used during the period	Amt Written off from P/L A/c	Dep for the Period 01-10-2018 to 31-12-2018	WDV as on 31st December 2018
Furniture & Fittings	95,979.00	50,223.00	45,756.00	10	3,650.00	819.00	2.24	7.76	4,799.00	91,180	25.23%	91	-	2,878.00	42,878.00
Battery & Inverter	18,500.00	9,567.00	8,933.00	10	3,650.00	754.00	2.07	7.93	925.00	17,575	24.86%	91	-	554.00	8,379.00
Electrical Fittings	18,725.00	9,629.00	9,096.00	10	3,650.00	723.00	1.98	8.02	936.00	17,789	24.69%	91	-	560.00	8,536.00
Wall Watch	700.00	359.00	341.00	10	3,650.00	716.00	1.96	8.04	35.00	665	24.66%	91	-	21.00	320.00
Computer	11,000.00	9,736.00	1,264.00	3	1,095.00	712.00	1.95	1.05	550.00	10,450	54.75%	91	-	173.00	1,091.00
Printer	7,000.00	7,000.00	-	-	-	-	-	-	-	-	0.00%	91	-	-	-
Printer	5,400.00	2,871.00	2,529.00	3	1,095.00	375.00	1.03	1.97	270.00	5,130	67.83%	91	-	428.00	2,101.00
Computer and Printer	25,000.00	13,111.00	11,889.00	3	1,095.00	369.00	1.01	1.99	1,250.00	23,750	67.78%	91	-	2,009.00	9,880.00
Motor Cycle	35,000.00	7,996.00	27,004.00	10	3,650.00	350.00	0.96	9.04	1,750.00	33,250	26.11%	91	-	1,758.00	25,246.00
Cooler & Fan	7,000.00	897.00	6,103.00	10	3,650.00	189.00	0.52	9.48	350.00	6,650	26.03%	91	-	396.00	5,707.00
Vibrator Machine	7,600.00	678.00	6,922.00	15	5,475.00	186.00	0.51	14.49	380.00	7,220	18.15%	91	-	313.00	6,609.00
Generator	75,000.00	3,954.00	71,046.00	15	5,475.00	108.00	0.30	14.70	3,750.00	71,250	18.13%	91	-	3,212.00	67,834.00
Motor Cycle	27,000.00	1,423.00	25,577.00	15	5,475.00	108.00	0.30	14.70	1,350.00	25,650	18.13%	91	-	1,156.00	24,421.00
Mixture Machine	55,000.00	2,899.00	52,101.00	15	5,475.00	108.00	0.30	14.70	2,750.00	52,250	18.13%	91	-	2,355.00	49,746.00
Motor Vehicle	24,000.00	1,288.00	22,712.00	15	5,475.00	110.00	0.30	14.70	1,200.00	22,800	18.13%	91	-	1,027.00	21,685.00
Router	4,800.00	219.00	4,581.00	15	5,475.00	93.00	0.25	14.75	240.00	4,560	18.13%	91	-	207.00	4,374.00
Computer	18,000.00	2,710.00	15,290.00	3	1,095.00	89.00	0.24	2.76	900.00	17,100	64.22%	91	-	2,448.00	12,842.00
H D Camera	1,900.00	-	1,900.00	10	3,650.00	-	-	10.00	95.00	1,805	25.89%	13		18.00	1,882.00
UPS Battery	800.00	-	800.00	10	3,650.00	-	-	10.00	40.00	760	25.89%	38		22.00	778.00
Total Assets	**438,404.00**	**124,560.00**	**313,844.00**						**21,570.00**	**409,834.00**			-	**19,535.00**	**294,309.00**



HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 17: NON-CURRENT INVESTMENT

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-

NOTE NO. 18 : DEFERRED TAX ASSETS

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-

NOTE NO. 19 : LONG TERM LOAN & ADVANCES

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-

NOTE NO. 20 :OTHER NON CURRENT ASSETS

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-

NOTE NO. 21 :CURRENT INVESTMENT

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-



NOTE NO. 22 :INVENTORIES

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
Work in Progress	5,779,302.00	4,957,874.00
	5,779,302.00	4,957,874.00

NOTE NO. 23 :TRADE RECEIVABLES

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
	-	-

NOTE NO. 24: CASH AND CASH EQUIVALENTS

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
- Cash in Hand	436.00	51,020.00
- Cash at Bank	254,442.01	290,143.81
	254,878.01	341,163.81

NOTE NO. 25.: SHORT-TERM LOANS & ADVANCES

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
- GST Input Tax Credit	268,192.00	268,192.00
- TDS	10,063.52	10,063.52
	278,255.52	278,255.52

NOTE NO. 26: OTHER CURRENT ASSETS

[Amount in Rs.]

Particulars	As at December 31st, 2018	As at September 30th, 2018
Advance to Loyola Employee	10,000.00	10,000.00
	10,000.00	10,000.00



HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 27 : REVENUE FORM OPERATIONS

[Amount in Rs.]

Particulars	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
Gross Receipts Form Sale	-	-
	-	-

NOTE NO. 28 : OTHER INCOME

[Amount in Rs.]

Particulars	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
a. Income from Loyola	-	47,500.00
b. RERA DD Cancellation	-	13,916.00
	-	61,416.00

NOTE NO. 29: OPERATIONAL EXPENSES

[Amount in Rs.]

Particulars	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
Cost of Operation:		
Purchases & Direct Expenses		
Opening Work in Progress	4,957,874.00	4,117,431.00
Add: Cost of Works	821,428.00	840,443.00
TOTAL	5,779,302.00	4,957,874.00
Less: Work in Progress :	5,779,302.00	4,957,874.00
(As Valued & Certified)		
	-	-

NOTE NO. 30 : EMPLOYEE BENEFIT EXPENSES

[Amount in Rs.]

Particulars	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
- Salary & Wages	43,050.00	76,650.00
- Staff Welfare Expenses	-	-
- Directors Remuneration	30,000.00	90,000.00
	73,050.00	166,650.00



NOTE NO. 31 : FINANCIAL CHARGES

[Amount in Rs.]

Particulars	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
Bank Charges	4,465.80	188.80
	4,465.80	188.80

NOTE NO. 32: OTHER EXPENSES

[Amount in Rs.]

Particulars	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
- Power & Fuel Expenses	25,724.00	9,601.00
- Site Visit Expenses	20,039.00	16,000.00
- Office Expenses	4,720.00	6,000.00
- Office Rent	35,500.00	25,500.00
- Car Rent	81,000.00	111,000.00
- Legal Fee	920.00	-
- Gift Expenses	800.00	-
- GST Fee	369.00	-
- Printing & Stationary	1,720.00	-
- Water Expenses	1,740.00	-
- Petty Cash Expenses	4,500.00	12,000.00
- Repair & maintenance	-	57,873.00
- Telephone & Mobile	800.00	1,520.00
- Newspaper & Periodicals	210.00	373.00
	178,042.00	239,867.00



HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 33: FOREIGN CURRENCY TRANSANCTION

No foreign currency transanction taken place during the year.

NOTE NO. 34: a. Related Party Disclosure:

(A) Name of Related Parties and Description of Relationship:

i. Key Management Personnel : SANTOSH KUMAR PANDEY
SANJIV KUMAR GARG
SANTOSH KUMAR TIWARI

ii. Enterpses where significant influence thereon. :

iii. Other persons where siginificant influence thereon. :

(B) Transactions with related parties in the normal course of business:

Nature of Transanction	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
i. Enterprises where significant influence thereon:		
a. Loan Taken	-	-
b. Loan Repayment	-	-
c. Loan Given	-	-
ii. Key Management Personnel: Unsecured Loan from Directors	932,308.00	932,308.00
iii. Other persons where siginificant influence thereon.		
a. Loan Taken	-	-
b. Loan Repayment	-	-
c. Loan Given	-	-

(C) Balances outstanding with related parties:

Nature of Transanction	For the Period ended December 31st, 2018	For the Period ended September 30th, 2018
i. Enterpses where significant influence thereon.		
a. Unsecured Loan (Long-term)	-	-
b. Unsecured Loan (Short-term)	-	-
ii. Unsecured Laon from Directors	-	-
iii. Other persons where siginificant influence thereon	-	-

b. Disclosure as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.
The company has not received any intimation from "suppliers" regarding status under the Micro, Small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year end together with the interest paid/payable as required under the said act have not been furnished.

c. Previous year's figures have been re-arranged and re-grouped whenever considered necessary

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN No.- 006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No. 075020

PLACE: PATNA
DATE: January 07th, 2019

For HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

Managing Director
(SANTOSH KUMAR PANDEY)
DIN-07105662

Director
(SANJIV KUMAR GARG)
DIN- 07499312