SANJAY KUMAR JHA & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Members of
HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

Report on the audit of the Financial Statements

We have audited the standalone financial statements of **HIMALYA REALTY DEVELOPERS PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2018**, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31st, 2018**, and profit/loss, and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of

Himalya Realty Developers Pvt. Ltd.
Santosh kumar Pandey
M.D.
Din-07105662

Himalya Realty Developers Pvt. Ltd
Sanjiv Kumar Garg
Director
Din-07499312

Office :
208, Jagat Trade Centre, Fraser Road, Patna-800 001 (India)
Telephone : 91-0612-2[illegible] Firm Registration No. 006329C (078020)

adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an **auditor's report** that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2018 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the **"Annexure A"** a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

a. In our opinion, proper books of account as required by law have been kept by the company so far as it's appears from our examination of those books.
b. The Balance Sheet, The Statements of profit & Loss, and the Cash Flow Statement dealt with by this **Report** are in agreement with the books of account.
c. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standard specified under section 133 of the Act, red with Rule 7 of the companies (Accounts) Rules, 2014.

Himalya Realty Developers Pvt. Ltd.

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d. On the basis of the written representations received from the directors as on 31st March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of under Section 164 (2) of the Act.

e. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**"

f. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   I. The company **does not** have any pending litigation which would impact its financial position.
   II. The company **did not** have any long term contracts including derivative contracts for which there were any material foreseeable losses.
   III. There were **no amounts** which were required to be transferred to the Investor Education and Protection Fund by the Company

For and on behalf of
SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN-006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No-075020

Place: PATNA
Date: July 20th, 2018

Himalya Realty Developers Pvt. Ltd.
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"Annexure A" to the Independent Auditor's Report

Referred to in paragraph 1 under the **heading 'Report on Other Legal & Regulatory Requirement'** of our report of even date to the financial statements of the Company for the year ended March 31st, 2018:

1) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.

c) The title deeds of immovable properties are held in the name of the company.

2) a) The management has conducted the physical verification of inventory at reasonable intervals.

b) There is no material discrepancies noticed on physical verification of the inventory as compared to books records which has been properly dealt with in the books of account.

3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.

4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the companies Act, 2013 in respect of loans, investments, guarantees, and security.

5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.

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6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7) a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable.

b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.

8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.

9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.

11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;

12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.

13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.

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14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.

16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For and on behalf of
SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN-006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No-075020

Place: PATNA
Date: July 20th, 2018

Himalya Realty Developers Pvt. Ltd.
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"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of **HIMALYA REALTY DEVELOPERS PRIVATE LIMITED**

Report on the Internal Financial Controls under **Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **HIMALYA REALTY DEVELOPERS PRIVATE LIMITED** ("the Company") as of **March 31st, 2018** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

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Director
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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For and on behalf of
SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN-006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No-075020

Place: PATNA
Date: July 20th, 2018

Himalya Realty Developers Pvt. Ltd.
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Sanjiv Kumar Garg
Director
Din-07499312

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED
REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 [BIHAR]
BALANCE SHEET AS AT 31ST MARCH, 2018

[Amount in ₹.]

PARTICULARS	NOTE NO.	As at March 31st, 2018	As at March 31st, 2017
I. EQUITY AND LIABILITIES:			
1. Shareholders' Funds			
i. Share Capital	6	3,00,000.00	3,00,000.00
ii. Reserves and Surplus	7	(11,42,012.00)	(4,94,917.00)
iii. Money Received Against Share Warrants		-	-
2. Share Application Money Pending Allotment		-	-
3. Non-Current Liabilities			
i. Long-term Borrowings	8	14,89,308.00	11,08,706.00
ii. Deferred Tax Liabilities (Net)	9	-	-
iii. Other Long-term Liabilities	10	-	-
iv. Long-term Provision	11	-	-
4. Current Liabilities			
i. Short-term Borrowings	12	-	-
ii. Trade Payables	13	-	-
iii. Other Current Liabilities	14	29,80,851.90	1,65,011.58
iv. Short-term Provisions	15	62,000.00	31,000.00
TOTAL		36,90,147.90	11,09,800.58
II. ASSETS:			
1. Non-Current Assets			
i. Fixed Assets			
a. Tangible Assets	16	1,40,512.00	1,02,655.00
b. Intangible Assets		-	
c. Capital Work-in-Progress		-	
d. Intangible Assets under Development		-	
ii. Non-Current Investments	17	-	-
iii. Deferred Tax Assets (Net)	18	-	-
iv. Long-term Loans and Advances	19	-	-
v. Other Non-Current Assets	20	-	-
2. Current Assets			
i. Current Investments	21	-	-
ii. Inventories	22	30,07,384.00	7,94,795.00
iii. Trade Receivables	23	-	-
iv. Cash and Cash Equivalents	24	3,12,077.90	2,12,350.58
v. Short Term Loans and Advances	25	2,30,174.00	-
vi. Other Current Assets	26	-	-
TOTAL		36,90,147.90	11,09,800.58

The accompanying notes form an integral part of the Financial Statements. (Note No. 1 to 34)
As per our report attached

For HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN No.-006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No. 075020

Managing Director
(SANTOSH KUMAR PANDEY)
DIN-07105662

Director
(SANJIV KUMAR GARG)
DIN- 07499312

PLACE: PATNA
DATE: July 20th, 2018

Himalya Realty Developers Pvt. Ltd.
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Himalya Realty Developers Pvt. Ltd
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Director
Din-07499312

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED
REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 [BIHAR]
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

[Amount in Rs.]

PARTICULARS	NOTE NO.	For the Period ended 31st March, 2018	For the Period ended 31st March, 2017
I. Revenue from Operations	27	-	-
II. Other Income	28	53,337.00	-
III. Total Revenue [I + II]		53,337.00	-
IV. Expenses:			
i. Cost of Operation	29	-	-
ii. Employee Benefits Expenses	30	2,17,917.00	14,787.00
iii. Finance Costs	31	523.00	5,750.00
iv. Depreciation and Amortization Expense		39,980.00	49,249.00
v. Other Expenses	32	4,42,012.00	4,25,131.00
Total Expenses [i + ii + iii + iv + v + vi]		7,00,432.00	4,94,917.00
V. Profit before Exceptional and Extraordinary Items and Tax [III - IV]		(6,47,095.00)	(4,94,917.00)
VI. Exceptional Items		-	-
VII. Profit before Extraordinary Items and Tax [V - VI]		(6,47,095.00)	(4,94,917.00)
VIII. Extraordinary Items		-	-
IX. Profit before Tax [VII - VIII]		(6,47,095.00)	(4,94,917.00)
X. Tax Expense:			
i. Current Tax		-	-
ii. Deferred Tax		-	-
XI. Profit/(Loss) for the period from continuing operations [IX-X]		(6,47,095.00)	(4,94,917.00)
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expenses of discounting operations		-	-
XIV. Profit/(Loss) from discontinuing operations (after tax) [XII-XIII]		-	-
XV. Profit/(Loss) for the period [XI-XIV]		(6,47,095.00)	(4,94,917.00)
XVI. Earning per equity share			
i. Basic		(215.70)	(164.97)
ii. Diluted		(215.70)	(164.97)

The accompanying notes form an integral part of the Financial Statements. (Note No. 1 to 34)

As per our report attached

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN No.- 006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No. 075020

For HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

Managing Director
(SANTOSH KUMAR PANDEY)
DIN-07105662

Director
(SANJIV KUMAR GARG)
DIN- 07499312

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DATE: July 20th, 2018

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HIMALYA REALTY DEVELOPERS PRIVATE LIMITED
REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 [BIHAR]
Cash Flow Statement for the Period Ended 31st March, 2018
(Pursuant to AS - 3) Indirect Method

[Amount in Rs.]

PARTICULARS	For the Period ended 31st March, 2018
A. CASH FLOW FROM OPERATING ACTIVITIES :	
Net Profit/ (Loss) Before Tax and Extraordinary Items	(6,47,095.00)
Adjustments For:	
Depreciation	39,980.00
Financial costs	523.00
Operating Profit/(Loss) Before Working Capital Changes	(6,06,592.00)
Adjustments For :	
(Increase)/ Decrease In Inventories	(22,12,589.00)
(Increase)/ Decrease In Advances	-
(Increase)/ Decrease In Short-term Loans and Advances	-
(Increase)/ Decrease In Other Current Assets	(2,30,174.00)
(Decrease)/ Increase In Trade Payables	-
(Decrease)/ Increase In Provision & Other Current Liabilities	28,15,840.32
Decrease/ (Increase) In Loans and Advances	31,000.00
Cash Generated from operations	(2,02,514.68)
Income Tax Paid (Including interest thereon)	-
Net Cash From Operating Activities (A)	(2,02,514.68)
B. CASH FLOW FROM INVESTING ACTIVITIES :	
Fixed Assets Purchase	(80,000.00)
Long Term Investment	-
Sale Assets Purchase	2,163.00
Net Cash Generated from Investing Activities (B)	(77,837.00)
C. CASH FLOW FROM FINANCING ACTIVITIES :	
Paid up Share Capital	-
Security Preminum	-
Financial costs	(523.00)
Loans taken	3,80,602.00
Net Cash Generated from Financing Activities (C)	3,80,079.00
Closing Cash And Cash Equivalents (A+B+C)	99,727.32
Cash And Cash Equivalents- Opening Balance	2,12,350.58
Cash And Cash Equivalents- Closing Balance *	3,12,077.90
Cash and Cash Equivalents comprise	
Cash in hand	
In Local Currency	26,875.00
Balance with Scheduled Banks	
In Current Accounts	2,85,202.90
In Fixed Deposit Accounts*	-

Notes:
1. Figures in brackets indicate cash outgo except for items considered separately.
2. The Significant Accounting Policies and Notes to the Accounts forms an integral part of the Cash Flow Statement.

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN No.- 006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No. 075020

For HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

Managing Director
(SANTOSH KUMAR PANDEY)
DIN-07105662

Director
(SANJIV KUMAR GARG)
DIN- 07499312

PLACE: PATNA
DATE: July 20th, 2018

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Notes to Accounts

GENERAL INSTRUCTIONS FOR PREPARATION OF BALANCE SHEET

Note

1 An asset shall be classified as current when it satisfies any of the following criteria:—
(a) it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is expected to be realised within twelve months after the reporting date; or
(d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least twelve months after the reporting date.

All other assets shall be classified as non-current.

2 An operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Where the normal operating cycle cannot be identified, it is assumed to have a duration of twelve months.

3 A liability shall be classified as current when it satisfies any of the following criteria:—
(a) it is expected to be settled in the company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is due to be settled within twelve months after the reporting date; or
(d) the company does not have an unconditional right to defer settlement of the liability for at least twelve months after the reporting date. Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.
All other liabilities shall be classified as non-current.

4 A receivable shall be classified as a "trade receivable" if it is in respect of the amount due on account of goods sold or services rendered in the normal course of business.

5 A payable shall be classified as a "trade payable" if it is in respect of the amount due on account of goods purchased or services received in the normal course of business.

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Sanjiv Kumar Jha & Associates INDIA

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 6 :SHARE CAPITAL

[Amount in Rs.]

Class of Shares		Face value of one share	Authorized Capital		Issued, Subscribed & Fully Paid Up	
			Total No. of Shares	Total Value	Total No. of Shares	Total Value
Equity Shares	As at 31st March, 2018	Rs. 100	5,000.00	5,00,000.00	3,000.00	3,00,000.00
	As at 31st March, 2017	Rs. 100	5,000.00	5,00,000.00	3,000.00	3,00,000.00

(a) The Company has one class of equity share having face value of Rs. 100 each issued . As the company is a private limited company within the meaning of the companies act, 2013, there is restriction on the right to transfer its shares and accordingly the members of the company do not have right to transfer the share held by them to any person, other than any other members of the company or any one of his relatives where he transfers all his shares to such relative, except with the sanction of the board of directors.

(b) The details of Shareholders holding more than 5% shares :

S.no.	Name of the Shareholders	No. Of Shares As at 31st March, 2017	No. Of Shares As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018
				No. of Shares % held	No. of Shares % held
1	SANTOSH KUMAR PANDEY	1200	1200	40.00%	40.00%
2	SANJIV KUMAR GARG	1200	1200	40.00%	40.00%
3	SANTOSH KUMAR TIWARI	600	600	20.00%	20.00%

NOTE NO. 7 :RESERVE AND SURPLUS

[Amount inRs.]

Particulars	As at March 31st, 2017	Additions	Deductions	As at March 31st, 2018
Profit & Loss A/c	(4,94,917.00)	(6,47,095.00)	-	(11,42,012.00)
	(4,94,917.00)	(6,47,095.00)	-	(11,42,012.00)

Himalya Realty Developers Pvt. Ltd.

Santosh kumar Pandey
M.D.
Din-07105662

Himalya Realty Developers Pvt. Ltd.

Sanjiv Kumar Garg
Director
Din-07499312

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 6 :SHARE CAPITAL

[Amount in Rs.]

Class of Shares		Face value of one share	Authorized Capital		Issued, Subscribed & Fully Paid Up	
			Total No. of Shares	Total Value	Total No. of Shares	Total Value
Equity Shares	As at 31st March, 2018	Rs. 100	5,000.00	5,00,000.00	3,000.00	3,00,000.00
	As at 31st March, 2017	Rs. 100	5,000.00	5,00,000.00	3,000.00	3,00,000.00

(a) The Company has one class of equity share having face value of Rs. 100 each issued . As the company is a private limited company within the meaning of the companies act, 2013, there is restriction on the right to transfer its shares and accordingly the members of the company do not have right to transfer the share held by them to any person, other than any other members of the company or any one of his relatives where he transfers all his shares to such relative, except with the sanction of the board of directors.

(b) The details of Shareholders holding more than 5% shares :

S.no.	Name of the Shareholders	No. Of Shares As at 31st March, 2017	No. Of Shares As at 31st March, 2018	As at 31st March, 2017 No. of Shares % held	As at 31st March, 2018 No. of Shares % held
1	SANTOSH KUMAR PANDEY	1200	1200	40.00%	40.00%
2	SANJIV KUMAR GARG	1200	1200	40.00%	40.00%
3	SANTOSH KUMAR TIWARI	600	600	20.00%	20.00%

NOTE NO. 7 :RESERVE AND SURPLUS

[Amount inRs.]

Particulars	As at March 31st, 2017	Additions	Deductions	As at March 31st, 2018
Profit & Loss A/c	(4,94,917.00)	(6,47,095.00)	-	(11,42,012.00)
	(4,94,917.00)	(6,47,095.00)	-	(11,42,012.00)

Himalya Realty Developers Pvt. Ltd.
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HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 8 : LONG-TERM BORROWINGS

[Amount inRs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
i. Unsecured Loan from Directors		
As per Last A/c	5,10,706.00	-
Add: During the Year	4,21,602.00	5,10,706.00
Less: Repayment	11,000.00	-
	9,21,308.00	5,10,706.00
ii. Unsecured Loan from Friend & Relatives		
As per Last A/c	5,98,000.00	-
Add: During the Year	-	5,98,000.00
Less: Repayment	30,000.00	-
	5,68,000.00	5,98,000.00
	14,89,308.00	11,08,706.00

NOTE NO. 9 : DEFERRED TAX LIABLITIES

[Amount inRs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

NOTE NO. 10 : OTHER LONG TERM LIABILITIES

[Amount inRs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

NOTE NO. 11 : LONG TERM PROVISION

[Amount inRs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

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NOTE NO. 12 : SHORT TERM BORROWINGS

[Amount inRs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-
	-	-

NOTE NO. 13 : TRADE PAYBLES

[Amount inRs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

NOTE NO. 14 : OTHER CURRENT LIABILITIES

[Amount inRs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
-Customer Advances	29,80,851.90	1,65,011.58
	29,80,851.90	1,65,011.58

NOTE NO. 15 : SHORT-TERM PROVISION

[Amount inRs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
- Audit Fee Payable	30,000.00	15,000.00
- Accounting Charges Payable	24,000.00	12,000.00
- Filing Charges Payable	8,000.00	4,000.00
	62,000.00	31,000.00

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HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

REGD OFFICE - MAJHAUWAN, NEAR BANDH, ARRAH, BHOJPUR - 802301 [BIHAR]

Amount (in Rs.)

Note 16 : Tangible assets

Particular	Original Cost (Rs)	Dep. charged upto 31.03.2016	WDV as on 01.04.2017	Life as per Co. Act, 2013 in Years	Life as per Co. Act, 2013 in Days	Life Used till 31.03.2017 days	Life Used till 31.03.2017 in years	Remaining Life	Salvaged value	Depreciable amount over whole life	Rate of Dep.	Days Used during the year	Dep for the Year 2017-18	WDV as on 31st Mar 2018
Furniture & Fittings	95,979.00	26,534.00	69,445.00	10	3,650.00	271.00	0.74	9.26	4,799.00	91,180	25.07%	365	17,411.00	52,034.00
Battery & Inverter	18,500.00	5,033.00	13,467.00	10	3,650.00	206.00	0.56	9.44	925.00	17,575	24.71%	365	3,328.00	10,139.00
Electrical Fittings	18,725.00	5,055.00	13,670.00	10	3,650.00	175.00	0.48	9.52	936.00	17,789	24.55%	365	3,355.00	10,315.00
Wall Watch	700.00	189.00	511.00	10	3,650.00	168.00	0.46	9.54	35.00	665	24.50%	365	125.00	386.00
Computer	11,000.00	7,601.00	3,399.00	3	1,095.00	164.00	0.45	2.55	550.00	10,450	51.03%	365	1,735.00	1,664.00
Printer	7,000.00	4,837.00	2,163.00	-	-	-	-	-	-	-	0.00%	0	-	-
Printer	5,400.00	-	5,400.00	3	1,095.00	-	-	3.00	270.00	5,130	63.16%	192	1,794.00	3,606.00
Computer and Printer	25,000.00	-	25,000.00	3	1,095.00	-	-	3.00	1,250.00	23,750	63.16%	186	8,046.00	16,954.00
Motor Cycle	35,000.00	-	35,000.00	10	3,650.00	-	-	10.00	1,750.00	33,250	25.89%	167	4,145.00	30,855.00
Cooler & Fan	7,000.00	-	7,000.00	10	3,650.00	-	-	10.00	350.00	6,650	25.89%	6	30.00	6,970.00
Vibrator Machine	7,600.00	-	7,600.00	15	5,475.00	-	-	15.00	380.00	7,220	18.10%	3	11.00	7,589.00
Total Assets	**2,31,904.00**	**49,249.00**	**1,82,655.00**						**11,245.00**	**2,13,659.00**			**39,980.00**	**1,40,512.00**

Himalya Realty Developers Pvt. Ltd.

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Sanjiv Kumar Garg
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HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 17: NON-CURRENT INVESTMENT

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

NOTE NO. 18 : DEFERRED TAX ASSETS

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

NOTE NO. 19 : LONG TERM LOAN & ADVANCES

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

NOTE NO. 20 :OTHER NON CURRENT ASSETS

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

NOTE NO. 21 :CURRENT INVESTMENT

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

Himalya Realty Developers Pvt. Ltd.
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NOTE NO. 22 :INVENTORIES

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
Work in Progress	30,07,384.00	7,94,795.00
	30,07,384.00	7,94,795.00

NOTE NO. 23 :TRADE RECEIVABLES

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-

NOTE NO. 24: CASH AND CASH EQUIVALENTS

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
- Cash in Hand	26,875.00	7,139.00
- Cash at Bank	2,85,202.90	2,05,211.58
	3,12,077.90	2,12,350.58

NOTE NO. 25.: SHORT-TERM LOANS & ADVANCES

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
- GST Input Tax Credit	2,27,674.00	-
- TDS	2,500.00	-
	2,30,174.00	-

NOTE NO. 26: OTHER CURRENT ASSETS

[Amount in Rs.]

Particulars	As at 31st March, 2018	As at 31st March, 2017
	-	-
	-	-

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Kumar Jha & Associates

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 27 : REVENUE FORM OPERATIONS

[Amount in Rs.]

Particulars	For the period ended 31st March, 2018	For the year ended 31st March, 2017
Gross Receipts Form Sale	-	
	-	-

NOTE NO. 28 : OTHER INCOME

[Amount in Rs.]

Particulars		For the period ended 31st March, 2018	For the year ended 31st March, 2017
a. Sale of Printer			
- Sale Value	5,500.00		-
- Less : WDV of Printer	2,163.00	3,337.00	-
b. Commission Income		50,000.00	-
		53,337.00	-

NOTE NO. 29: OPERATIONAL EXPENSES

[Amount in Rs.]

Particulars	For the period ended 31st March, 2018	For the year ended 31st March, 2017
Cost of Operation:		
Purchases & Direct Expenses		
Opening Work in Progress :	7,94,795.00	-
Architect	30,000.00	51,000.00
Agreement Expenses	-	1,050.00
Land Development	88,830.00	1,62,385.00
Site Development Expenses	6,76,952.00	-
Stone Chips, Sand, Cement, Iron Rod, Iron Coil & Others	13,16,328.00	-
Land Measurement	-	2,000.00
Map Approval	-	49,950.00
Site Expenses	1,00,479.00	11,260.00
Land Agreement Fee	-	5,17,150.00
TOTAL	30,07,384.00	7,94,795.00
Less: Work in Progress : (As Valued & Certified)	30,07,384.00	7,94,795.00
	-	-

NOTE NO. 30 : EMPLOYEE BENEFIT EXPENSES

[Amount in Rs.]

Particulars	For the period ended 31st March, 2018	For the year ended 31st March, 2017
- Salary & Wages	1,53,767.00	14,787.00
- Staff Welfare Expenses	64,150.00	-
	2,17,917.00	14,787.00

Himalya Realty Developers Pvt. Ltd.
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Himalya Realty Developers Pvt. Ltd.
Sanjiv Kumar Garg
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NOTE NO. 31 : FINANCIAL CHARGES

(Amount in Rs.)

Particulars	For the period ended 31st March, 2018	For the year ended 31st March, 2017
Bank Charges	523.00	5,750.00
	523.00	5,750.00

NOTE NO. 32: OTHER EXPENSES

(Amount in Rs.)

Particulars	For the period ended 31st March, 2018	For the year ended 31st March, 2017
- Power & Fuel Expenses	7,371.00	8,590.00
- ISO Expenses	-	8,000.00
- Office Expenses	12,985.00	71,137.00
- Office Rent	92,000.00	49,000.00
- Legal Fee	20,500.00	250.00
- Pooja Expenses	200.00	26,093.00
- Printing & Stationary	20,200.00	44,597.00
- Marketing & Advertisement	34,460.00	51,198.00
- Commission	1,02,659.00	
- Petty Cash Expenses	65,500.00	32,991.00
- Repair & maintenance	13,590.00	8,410.00
- Trade Mark Expenses	-	8,000.00
- Traveling & Conveyance Expenses	5,000.00	18,980.00
- Website Development Expenses	10,000.00	56,000.00
- Refreshment & Meeting Expenses	14,000.00	7,685.00
- Accounting Charges	12,000.00	12,000.00
- Audit Fee	15,000.00	15,000.00
- Filing Expenses	4,000.00	4,000.00
- Miscellaneous Expenses	12,547.00	3,200.00
	4,42,012.00	4,25,131.00

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Sanjay Kumar Jha & Associates

HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

NOTE NO. 33: FOREIGN CURRENCY TRANSANCTION
No foreign currency transanction taken place during the year.

NOTE NO. 34: a. Related Party Disclosure:

(A) Name of Related Parties and Description of Relationship:

i. Key Management Personnel : SANTOSH KUMAR PANDEY
SANJIV KUMAR GARG
SANTOSH KUMAR TIWARI

ii. Enterpses where significant influence thereon. :

iii. Other persons where siginificant influence thereon. :

(B) Transactions with related parties in the normal course of busjness:

Nature of Transanction	For the period ended 31st March 2018	For the period ended 31st March 2017
i. Enterprises where significant influence thereon:		
a. Loan Taken	-	-
b. Loan Repayment	-	-
c. Loan Given	-	-
ii. Key Management Personnel: Unsecured Loan from Directors	9,21,308.00	5,10,706.00
iii. Other persons where siginificant influence thereon.		
a. Loan Taken	-	-
b. Loan Repayment	-	-
c. Loan Given	-	-

(C) Balances outstanding with related parties:

Nature of Transanction	For the period ended 31st March 2018	For the period ended 31st March 2017
i. Enterpses where significant influence thereon.		
a. Unsecured Loan (Long-term)	-	-
b. Unsecured Loan (Short-term)	-	-
ii. Unsecured Laon from Directors	-	-
iii. Other persons where siginificant influence thereon	-	-

b. Disclosure as per section 22 of the Micro, Small and Medium Enterprises Development Act, 2006.
The company has not received any intimation from "suppliers" regarding status under the Micro, Small and Medium Enterprises Development Act 2006 and hence disclosures, if any, relating to amount unpaid as at the year end together with the interest paid/payable as required under the said act have not been furnished.

c. Previous year's figures have been re-arranged and re-grouped whenever considered necessary

For SANJAY KUMAR JHA & ASSOCIATES
Chartered Accountants
FRN No.- 006329C

(CA. Sanjay K. Jha)
Managing Partner
Membership No. 075020

PLACE: PATNA
DATE: July 20th, 2018

For HIMALYA REALTY DEVELOPERS PRIVATE LIMITED

Himalya Realty Developers Pvt. Ltd.

Santosh Kumar Pandey

Managing Director
(SANTOSH KUMAR PANDEY)
DIN-07105662

Himalya Realty Developers Pvt. Ltd

Sanjiv Kumar Garg

Director
(SANJIV KUMAR GARG)
DIN- 07499312

Director
DIN-07499312