

Quarterly Progress Report

Project Name- **JAINENDRA ENCLAVE** Rera Application/Reg. No- **BRERAP00184-1/75/R-46/2018**

Financial report (April 2018 to June 2018)

Sl. No	No Of Apartment	No Of Booked Flat/Shop	Booking Amount	Opening Balance	Closing Balance	No Of Covered Parking	No Of Booked	Opening Balance	Closing Balance
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
	01	01	10,00,000/-	7,65,643.75/-	13,06,138.67/-				

Physical Report (April 2018 to June 2018)

Sl No	Status Of Construction	Work details	
(1)	(2)	(3)	(4)
1-	Basement		
2.	Ground Floor	Brickwork completed	
3.	1 st Floor	Brickwork & Plaster completed	
4-	2 nd Floor	Brick work & Plaster completed	
5-	3 rd Floor	Brickwork & Plaster completed	
6	4 th Floor		
7	5 th Floor		
8	6 th floor		

Every Floor Photograph each 2Pc

Supriya Developers (P) Ltd.

[Signature]
Director

Signature

SUPRIYA DEVELOPERS PRIVATE LIMITED

Cash flow Statement for the year ended 31st March, 2018

	Year ended 31st March, 2018		Year ended 31st March, 2017	
<u>A. CASH FLOW FROM OPERATING ACTIVITIES</u>				
Net profit before tax		1224407		1707887
Adjustments for				
Depreciation/ammortisation	105788		204522	
Finance and bank charges	0	105788	0	204522
Operating profit before working capital changes		1330195		1912409
Adjustments for changes in				
Trade and other receivables	(341080)		504000	
Inventories/Tools	685889		9395722	
Trade payables and other liabilities	2421826	2766635	(6440173)	3459549
		4096830		5371958
Taxes paid		(274551)		(535207)
Net cash used in operating activities		3822279		4836751
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>				
Purchase of Fixed assets net	0		0	
Net cash used in investing activities		0		0
<u>C. CASH FLOW FROM FINANCING ACTIVITIES</u>				
Long term funds borrowed	0		0	
Interest and bank charges paid	0		0	
Proceeds from issue of equity shares	0		0	
Net cash used in financing activities		0		0
Net Change in Cash and cash equivalents (A+B+C)		3822279		4836751
Cash and cash equivalents 1st April(Opening balance)		8086219		3034465
Cash and cash equivalents 31st March (Closing balance)		11908498		7871216

- Note: 1. The cash flow statement is prepared in accordance with the Indirect method stated in Accounting Standard 3 on cash flow statements.
2. Figures in brackets represents cash outflows.

In terms of our separate report of even date.

For LAXMI AGRAWAL BOSE & CO.
Chartered Accountants
(Firm Regn.No. 04513C)



L. K. Agrawal
L. K. Agrawal
Partner

Pijush Kumar
Director

Karim Kumar
Director

SUPRIYA DEVELOPERS PRIVATE LIMITED

Notes forming part of the Financial statements for the year ended 31st March, 2018

I. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Preparation of Financial Statements:

The financial statements have been prepared as a going concern under the historical cost convention on accrual basis and comply in all material respects with the Generally Accepted Accounting Principles in India. The mandatory Accounting Standards in India and the relevant provisions of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 have been followed in preparation of these financial statements.

b) Fixed Assets:

Fixed Assets are stated at cost of acquisition/installation less accumulated depreciation. Cost is inclusive of all expenses directly attributable to bringing the assets to their working condition for intended use. Profit or loss on sale/disposal of assets are recognized in Statement of Profit and Loss after taking into account the cost and related depreciation up to date of disposal.

c) Depreciation:

Depreciation on Fixed Assets is provided over the useful life of the assets as specified in Schedule II of the Companies Act, 2013.

d) Inventories:

Work in progress has been valued at cost or net realizable value, whichever is lower. Cost includes all direct expenses and proportionate share of indirect expenses.

e) Taxes on Income:

i) Current Tax includes provision for current income tax made on the taxable income as per the provisions of Income Tax Act, 1961 and adjustments attributable to earlier periods.

ii) Deferred Tax: Deferred tax arising on account of timing differences between book profit and taxable profit and which are capable of reversal in one or more subsequent periods is recognized using the tax rates and laws that have been enacted or substantively enacted on Balance sheet date.

iii) Minimum Alternate Tax (MAT) credit: MAT is recognized as an asset only when and to the extent there is convincing evidence that the Company will pay normal tax and it is probable that future economic benefits associated with it will flow to the company.

f) Revenue recognition:

The company follows the project completion method for recognizing revenue in respect of existing projects. Accordingly, revenue is booked only when the flats are completed and sold/transferred.

g) Retirement benefits:

Provision for retirement gratuity has not been made in the accounts and shall be accounted for on cash basis i.e. as and when paid..



Karuna Kumari

Particulars	As at 31st March, 2018		As at 31st March, 2017		
	Numbers	Amount	Numbers	Amount	
2 SHARE CAPITAL :					
(i) Authorised :					
Equity Shares of Rs. 100/- each	5,000	500,000	5,000	500,000	
(ii) Issued, Subscribed and Paid-up :					
Equity Shares of Rs. 100/- each fully paid in cash	4,800	480,000	4,800	480,000	
	4,800	480,000	4,800	480,000	
(iii) Reconciliation of Shares (Issued, Subscribed & Paid up) :					
Equity shares outstanding at the beginning of the year	4,800	480,000	4,800	480,000	
Equity shares allotted during the year	-	-	-	-	
Equity shares outstanding at the end of the year	4,800	480,000	4,800	480,000	
(iv) The rights, preferences and restrictions attaching to each class of shares including restrictions on the distributions of dividends and the repayment of Capital :					
The equity shareholders of the company have rights and restrictions as prescribed under law, in particular, the Companies Act 2013. Accordingly, each holder of equity shares is entitled to one vote per share and ranks parri passu. During the year ended 31st March 2018, no dividend has been proposed by the Board of Directors. (Previous year -Nil).					
(v) Shares held by each shareholder holding more than 5% shares :					
Sr. No.	Share holder name & address	Numbers	% age	Numbers	% age
1.	Brajesh Kumar	3,700	77.08	3,700	77.08
2.	Raja Prasad Roy	1,000	20.83	1,000	20.83
(vi) No Buy back of shares during the year. (Previous year NIL)					
No shares has been allotted without payment received in cash or by way of bonus shares during the period of five years preceeding the Balance Sheet date.					
3 RESERVES & SURPLUS :					
Profit & Loss A/c :					
Balance brought forward from last Account		4,133,356.21		3,969,410.00	
Add: Surplus during the year as per Statement of profit and loss		926,341.83		163,946.21	
Less: depreciation adjustment consequent to change in useful lives		-		-	
Balance as at the end of the year		5,059,698.03		4,133,356.21	
4 LONG TERM BORROWINGS :					
Interest free unsecured loan from director		893,000.00		893,000.00	
Total		893,000.00		893,000.00	
5 TRADE PAYABLES					
Sundry creditors for materials etc.		1,689,470.00		1,504,972.00	

Piyush Kumar



Karuna Kumari

6 OTHER CURRENT LIABILITIES :

Advance from customers

21,021,200.00	18,951,000.00
<u>21,021,200.00</u>	<u>18,951,000.00</u>

7 SHORT TERM PROVISIONS :

For Audit fee

15,000.00	15,000.00
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For Income Tax

259,707.00	92,579.00
<u>274,707.00</u>	<u>107,579.00</u>

9 DEFERRED TAX ASSETS :

Related to Fixed assets and depreciation

78,181.00	101,695.00
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10 INVENTORIES :

Work in Progress (at lower of Cost and Net realisable value)

- as taken, valued and certified by the management

Project I- Rajdulari Mansion

2,400,000.00	4,700,000.00
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Project II - Urmila Plaza

4,000,000.00	4,000,000.00
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Project III Ranjana Sinha

4,550,000.00	3,774,980.53
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Project IV- MG Supriya

1,630,000.00	2,425,000.00
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Project V- ASHA SUPRIYA

3,311,210.26	2,205,575.76
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Project VI- JAINENDRA ENCLAVE

603,707.16	75,250.00
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<u>16,494,917.41</u>	<u>17,180,806.39</u>
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11 TRADE RECEIVABLE :

Unsecured considered good

(i) Outstanding more than 6 Months

(ii) Outstanding within 6 Months

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12 CASH & BANK EQUIVALENTS :

In Current Accounts with : Bank of India, Jamal Road, Patna

765,643.75	29,643.75
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Punjab National Bank, Raja Bazar

1,308,911.48	271,089.43
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HDFC Bank, Boring Road, Patna

67,693.70	27,987.95
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Syndicate Bank, Patna

10,247.00	10,247.00
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Indulind Bank, Patna

2,475,455.84	298,455.84
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Andhra Bank, Exhibition Road, Patna

3,910,202.00	5,419,998.00
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Kotak Mahindra Bank, Patna

3,261,955.25	1,942,272.00
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Cash-on-Hand (as certified by management)

108,388.60	86,524.85
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Total

<u>11,908,497.62</u>	<u>8,086,218.82</u>
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13 SHORT TERM LOANS AND ADVANCES :

(Unsecured and considered good)

Income tax refundable

21,785.00	70,955.00
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GST input credit

162,250.00	
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Advance income tax/TDS

228,000.00	
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<u>412,035.00</u>	<u>70,955.00</u>
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Piyush Kumar



Karuna Kumari

14 REVENUE FROM OPERATIONS:

Sale of Flats

Total

13,581,500.00

13,581,500.00

7,095,000.00

7,095,000.00

15 OTHER INCOME

Rent received

634,500.00

16 COST OF DIRECT CONSTRUCTION

Materials purchased

Labour charges

Site expenses

Payment for L.H. Generator etc.

7,177,840.00

3,083,990.00

72,166.00

370,000.00

10,703,996.00

5,265,076.00

2,348,250.00

264,942.00

313,000.00

8,193,268.00

17 CHANGES IN INVENTORIES OF WORK IN PROGRESS:

Opening work in progress

Closing work in progress

(Increase)/Decrease in Inventories

17,180,806.39

16,494,917.41

685,888.97

13,437,964.88

17,180,806.39

(3,742,841.31)

18 EMPLOYEE BENEFITS EXPENSES:

Salary and wages

Director Remuneration

546,000.00

300,000.00

846,000.00

696,000.00

300,000.00

996,000.00

19 OTHER EXPENSES:

Travelling & conveyance

Electric charges

Bank charges

Filing fee

Insurance

Sundry expenses

Printing and Stationary

Telephone expenses

Service tax and interest

Auditor's Remuneration:

Audit fee

Secretarial services

Taxation matters

72,068.00

24,000.00

722.20

800.00

35,414.00

24,425.00

8,986.00

12,000.00

456,505.00

9,000.00

3,500.00

2,500.00

649,920.20

96,508.00

24,000.00

11,004.30

800.00

32,856.00

35,692.00

10,208.00

12,000.00

947,774.00

9,000.00

3,500.00

2,500.00

1,185,842.50



Pyshabhar

Karuna Kumar

20 CURRENT TAX:

Current tax - for the year	259,707.00	92,579.00
Current tax - for prior years	14,844.00	57,790.00
	<u>274,551.00</u>	<u>150,369.00</u>

21 BASIC & DILUTED EARNINGS PER SHARE:

Nominal value of Equity Shares	100.00	100.00
Profit after Tax	926,341.83	163,946.21
Profit attributable to Equity Shareholders	926,341.83	163,946.21
Weighted average number of Equity Shares outstanding during the year	4,800	4,800
Basic Earnings Per Share	192.99	34.16
Weighted average number of diluted Equity Shares	4,800	4,800
Diluted Earnings Per Share	192.99	34.16

22 Related Party transactions:

Directors remuneration -	Brajesh Kumar	300,000.00	300,000.00
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23 Income or expenditure in Foreign currency - NIL (Previous year-NIL)

24 a) During the year, construction in five projects viz. RAJDULARI, MG SUPRIYA, RANJANA, ASHA SUPRIYA and JAINENDRA ENCLAVE were in progress. As such, the indirect expenses were allocated over the five projects in the ratio of direct construction expenses incurred on them.

b) Project wise break up direct expenses and allocation of indirect expenses along with Sale of flats are given in the Annexure herewith.

25 Service tax has been accounted for as and when paid by the company**26 Quantitative details are given below:**

(excluding Landlord share)

	Flats on 1.4.17	Flats started in 17-18	Flats sold	Flats on 31.3.18
URMILA PLAZA	1	0	0	1
RAJDULARI MANSION	12	0	1	11
MG SUPRIYA	2	0	1	1
RANJANA, RAJ SUPRIYA	7	0	2	5
ASHA SUPRIYA	5	0	0	5
JAINENDRA ENCLAVE	0	6	0	6

27 CONTINGENT LIABILITIES AND COMMITMENTS:

a) Claims against the company not acknowledged as debt - NIL (Previous year - NIL).

b) i. Estimated amount of contracts to be executed on capital account and not provided for - NIL (Previous year - NIL).

ii. Estimated amount of contracts to be executed on commitments other than capital account and not provided for - NIL (Previous year - NIL).

28 Service tax/GST figures have remained to be reconciled in the absence of proper data/records, particularly since various forms like GSTR-2, GSTR-3 etc. are not made fully operational by the department. Adjustments, if any, in this regard shall be made after reconciliation.

29 Balances under the heads 'Sundry creditors' and 'Advance from customers' are subject to confirmation.

30 Previous year figures have been regrouped/ reclassified in accordance with current year's requirements.

In terms of our annexed report of even date.

LAXMI AGRAWAL BOSE & CO.
CHARTERED ACCOUNTANTS
(Firm Regn No. 04513C)



(L. K. Agrawal)

Partner

Regn. No. 72942

Director

Place: Patna

Date: 05.09.2018

Kamran Kumar

Director

SUPRIYA DEVELOPERS PRIVATE LIMITED

NOTE 8 OF FIXED ASSETS (NON-CURRENT ASSETS)

PARTICULARS	GROSS BLOCK		DEPRECIATION			NET BLOCK			
	Cost as at 01.04.2017	Addition during the year	Total as at 31.03.2018	Up to the 31.03.2017	For the Year	Adjustment with Reserves	Up to the 31.03.2018	W.D.V as on 31.03.2018	W.D.V as on 31.03.2017
Tangible Assets									
Plant & Machinery	45,850.00	-	45,850.00	43,367.00	0.00	-	43,367.00	2,283.00	2,283.00
Motor Cycle	33,695.00	-	33,695.00	32,010.00	0.00	-	32,010.00	1,685.00	1,685.00
Motor Car	1,930,819.00	-	1,930,819.00	1,616,542.00	91391.00	-	1,708,933.00	220,886.00	312,277.00
Office building	500,000.00	-	500,000.00	186,043.00	14397.00	-	200,440.00	299,590.00	313,987.00
	2,510,164.00	-	2,510,164.00	1,879,932.00	105,788.00	-	1,985,720.00	524,444.00	630,232.00
Previous years' figures	2,510,164.00	-	2,510,164.00	1,733,474.00	146,458.00	-	1,879,932.00	630,232.00	

For LAXMI AGRAWAL BOSE & CO.

Chartered Accountants

(Firm Regn. No. 04513C)



(Signature)
(L. K. Agrawal)
Partner

(Signature)
Director

(Signature)
Director

SUPRIYA DEVELOPERS PRIVATE LIMITED

Annexure of Project details as referred to Note 24(b) forming part of the Accounts for the year ended 31st March, 2018

Name of the Project	Opening work in progress	Materials consumed	Labour payment	Site exp / Architect/Rent	Other exp. lit/igentr/elec.	Total for the year	Indirect expenses	Closing work in progress	Sale of flat/
Rajdulan Mission	4700000.00	325540.00	140220.00	3495.00		5169325.00	72733.93	2400000.00	30000000.00
Urmila Plaza	4000000.00					4000000.00		4000000.00	
MG Supriya	2425000.00	985942.00	435950.00	16582.00		3866184.00	219986.67	1630000.00	26000000.00
Ranjana	3774980.63	4872308.00	2095520.00	42562.00	370000.00	11156370.63	1089982.94	4550000.00	7881500.00
Asha Supriya	2205575.76	875630.00	272650.00	5532.00		3160387.76	150822.50	3311210.26	
Janani's enclave	75250.00	318820.00	135840.00	3075.00		532335.00	71172.16	803707.16	
Total	17180906.39	7177840.00	3083390.00	72166.00	370000.00	27884802.39	1601708.20	16484917.41	13581500.00

For LAXMI AGRAWAL BOSE & CO.
Chartered Accountants
(Firm Regn.No. 045130)



(L. K. Agrawal)
Partner

Director

Director

Karun Kumar

SUPRIYA DEVELOPERS PRIVATE LIMITED

(Regd. Office: Supriya sarvottam Apartment, Ground floor, North S.k.Puri, Patna-800 013)

CIN - U70102BR1995PTC006356

Ph.No. 91-9334205521

E-mail: info@supriyadevelopers.com

DIRECTORS REPORT FOR THE FINANCIAL YEAR 2017-2018

To,
The Members,
SUPRIYA DEVELOPERS PRIVATE LIMITED

Your directors have pleasure in presenting their Twenty third Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2018.

Financial Highlights (Standalone)

A brief break up of financial results is given as under:

Particulars	Amount in Rupees	
	Year ended 31 st March 2018	Year ended 31 st March 2017
Turnover	13581500	7095000
Profit before finance charges, Tax, Depreciation/Amortization	1330195	462731
Less: finance Charges	0	0
Profit before Tax, Depreciation/Amortization	1330195	462731
Less: Depreciation	105788	146458
Net Profit before Taxation	1224407	316273
Provision for Taxation	298065	152327
Profit/(Loss) after tax	926342	163946
Provision for proposed dividend	0	0
Dividend Tax	0	0
Transfer to General Reserves	926342	163946

Bijal Kumar

Karun Kumar

State of Company's Affairs and Future Outlook

The Company performance during the year has improved significantly due to better economic conditions and demand. Moreover, the company is exploring possibilities of expansion of company activities in new areas and hopes to achieve better results in coming years.

Change in nature of business, if any

There has been no change in the nature of business carried on by the company during the year.

Dividend

During the F.Y. 2017-18, the Company has not declared any dividend.

Amounts Transferred to Reserves

The Board of the company has decided/proposed to transfer the current year surplus to its reserves.

Changes in Share Capital, if any

During the Financial Year 2017-18, there has been no change in the share capital of the Company.

Number of Board Meetings

During the Financial Year 2017-18, 4 (four) meetings of the Board of Directors of the company were held.

Explanation to Auditor's Remarks

The closing work in progress have been valued by the management at estimated cost after taking opinion from company experts.

Material Changes Affecting the Financial Position of the Company

There has been no material change/ event occurring after balance sheet date till the date of the report.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

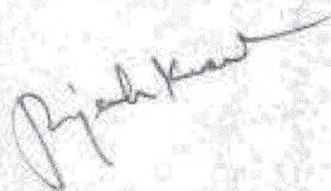
The provision relating to Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and outgo are not applicable to the Company.

Risk Management Policy

In the opinion of the Board, there are no risk factors which threaten the existence of the Company.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.



Karuna Kumar

Details of Directors' Remuneration:

Brajesh Kumar, Director

300000.00

General

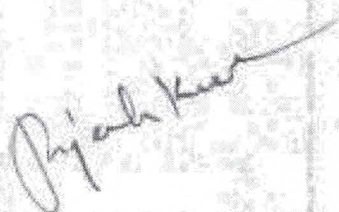
Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review or the same are not applicable to the company:

1. Details relating to deposits covered under Chapter V of the Act.
2. Issue of equity shares with differential rights as to dividend, voting or otherwise.
3. Issue of Sweat equity shares or Employee Stock Options to employees of the Company under any scheme.
4. Foreign exchange earnings and outgo.
5. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
6. Appointment or resignation/retirement of any director or KMP.
7. Details of Subsidiaries, Joint ventures or Associates.
8. Particulars of any loan, guarantee or investment covered under Sec 186 of The Companies Act, 2013.
9. Statistical Disclosures pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
10. Voluntary revision of Financial Statements or Board's Report in respect of any of the 3 preceding financial years.
11. Particulars of Independent directors.
12. Secretarial Audit Report
13. Corporate Social Responsibility (CSR) Policy
14. Audit Committee
15. Formal Annual Evaluation by the Board of its own Performance, its Directors, and that of its Committees.
16. Appointment of Cost Auditors
17. Management Discussion and Analysis Report
18. Nomination & Remuneration Committee Policy
19. Disclosure on Establishment of a Vigil Mechanism
20. Compliance with clause 49 of the Listing Agreement
21. Particulars of any contract or arrangement with related parties

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

Fraud Reporting

No fraud has been noticed or reported during the year.



Karuna Kumari

Statutory Auditors

M/s Laxmi Agrawal Bose & Co., Chartered Accountants were appointed as Statutory Auditors for a period of 5 years in the Annual General Meeting held in the year 2014 and are eligible for reappointment, subject to ratification of members at ensuing Annual General Meeting of the company.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

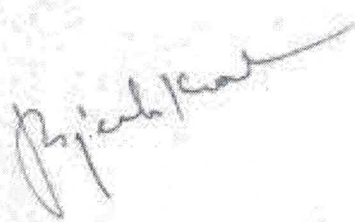
- a) in the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Place

Date 05.09.2018



For and on behalf of the Board of Directors

Karuna Kumari

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2018

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U70102BR1905PTC006356
2	Registration Date	16.02.1996
3	Name of the Company	Supriya Developers Private limited
4	Category/Sub-category of the Company	Company limited by Shares
5	Address of the Registered office & contact details	Supriya sarvottam apartment ground floor, North S., K. puri, Patna-13
6	Whether listed company	No
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	REGISTRAR OF COMPANIES, PATNA, BIHAR

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/Service	% to total turnover of the company
1	BUILDER	94060009	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and	CIN/SLN	Holding	% of	Applicable
1	NONE				
2					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year (As on 31-March-2017)				No. of Shares held at the end of the year (As on 31-March-2018)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		4,800	4,800	100.00%		4,800	4,800	100.00%	0.00%
b) Central Govt		-	-	0.00%		-	-	0.00%	0.00%
c) State Govt(s)		-	-	0.00%		-	-	0.00%	0.00%
d) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
e) Banks / FI		-	-	0.00%		-	-	0.00%	0.00%
f) Any other		-	-	0.00%		-	-	0.00%	0.00%
Sub Total (A) (1)	-	4,800	4,800	100.00%	-	4,800	4,800	100.00%	0.00%

Piyush Kumar

Karuna Kumar

(2) Foreign									
a) NR Individuals			-	0.00%		-	0.00%	0.00%	
b) Other Individuals			-	0.00%		-	0.00%	0.00%	
c) Bodies Corp.			-	0.00%		-	0.00%	0.00%	
d) Any other			-	0.00%		-	0.00%	0.00%	
Sub Total (A) (2)	-	-	-	0.00%	-	-	0.00%	0.00%	
TOTAL (A)	-	4,800	4,800	100.00%	-	4,800	4,800	100.00%	0.00%
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%		-	0.00%	0.00%	
b) Banks / FI			-	0.00%		-	0.00%	0.00%	
c) Central Govt.			-	0.00%		-	0.00%	0.00%	
d) State Govt(s)			-	0.00%		-	0.00%	0.00%	
e) Venture Capital Funds			-	0.00%		-	0.00%	0.00%	
f) Insurance Companies			-	0.00%		-	0.00%	0.00%	
g) FIs			-	0.00%		-	0.00%	0.00%	
h) Foreign Venture Capital Funds			-	0.00%		-	0.00%	0.00%	
i) Others (specify)			-	0.00%		-	0.00%	0.00%	
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian			-	0.00%		-	0.00%	0.00%	
ii) Overseas			-	0.00%		-	0.00%	0.00%	
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-	0.00%		-	0.00%	0.00%	
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-	0.00%		-	0.00%	0.00%	
c) Others (specify)									
Non Resident Indians			-	0.00%		-	0.00%	0.00%	
Overseas Corporate Bodies			-	0.00%		-	0.00%	0.00%	
Foreign Nationals			-	0.00%		-	0.00%	0.00%	
Clearing Members			-	0.00%		-	0.00%	0.00%	
Trusts			-	0.00%		-	0.00%	0.00%	
Foreign Bodies - D R			-	0.00%		-	0.00%	0.00%	
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	4,800	4,800	100.00%	-	4,800	4,800	100.00%	0.00%

Gopal Kumar

Karuna Kumari

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BRAJESH KUMAR	3,700	77.08%	0	3,700	77.08%	0	0.00%
2	KARUNA KUMARI	-	0.00%	0	1,100	22.92%	0	22.92%
3								

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year			4,800	100.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year			4,800	100.00%		0.00%

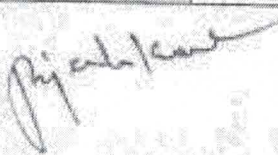
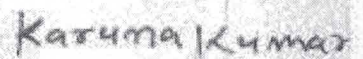
(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs)

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	BRAJESH KUMAR						
	At the beginning of the year			3,700	77.08%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			3,700	77.08%		0.00%
2	KARUNA KUMARI						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year			1,100	22.92%		0.00%
	At the end of the year			1,000	20.83%		0.00%

3	0						
	At the beginning of the year			1,000	20.83%	-	0.00%
	Changes during the year			(1,000)	20.83%	-	0.00%
	At the end of the year			-	0.00%	-	0.00%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

NIL				
Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount		8.93		8.93
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		8.93		8.93
Change in Indebtedness during the financial year				
* Addition				
* Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount		8.93		8.93
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)		8.93		8.93

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Name	Designation	(Rs/Lac)
		BRAJESH KUMAR	MANAGING DIRECTOR	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3.00		3.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission			
	- as % of profit			
	- others, specify			
5	Others, please specify			
	Total (A)	3.00		3.00
	Ceiling as per the Act			

B. Remuneration to other Directors

NIL

SN.	Particulars of Remuneration	Name of Directors		Total Amount
				(Rs/Lac)
1	Independent Directors			

Brajesh Kumar

Karuna Kumar

	Fee for attending board committee				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Non-Executive Directors				
	Fee for attending board committee				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				3.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

NIL

SN	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
	Name Designation	CEO	CFO	CS	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify				
5	Others, please specify				
	Total				

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY		NONE			
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT		NONE			
Penalty					
Punishment					
Compounding					

[Signature]

Karuna Kumar

SUPRIYA DEVELOPERS PRIVATE LIMITED

PATNA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2018

Particulars	Note No.	For the year ended 31st March, 2018	For the year ended 31st March, 2017
I. Revenue from operations	14	13,581,500.00	7,095,000.00
II. Other income	15	634,500.00	
III. Total Revenue		<u>14,216,000.00</u>	<u>7,095,000.00</u>
IV. Expenses:			
Cost of Direct construction	16	10,703,996.00	8,193,268.00
Changes in Inventories of Work in progress	17	685,888.97	(3,742,841.51)
Employee benefits expenses	18	846,000.00	998,000.00
Depreciation and amortization expense		105,788.00	146,458.00
Other expenses	19	649,920.20	1,185,842.30
Total expenses		<u>12,991,593.17</u>	<u>6,778,726.79</u>
V. Profit before tax (II-III)		<u>1,224,406.83</u>	<u>316,273.21</u>
VI. Tax expenses:			
(1) Current tax	20	274,551.00	150,369.00
(2) Deferred tax		23,514.00	1,958.00
		<u>298,065.00</u>	<u>152,327.00</u>
VII. Profit (Loss) for the period (IV-V)		<u>926,341.83</u>	<u>163,946.21</u>
VIII. Earnings per equity share:	21		
(1) Basic		192.99	34.16
(2) Diluted		192.99	34.16

Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

In terms of our annexed report of even date.

for LAXMI AGRAWAL BOSE & CO.
CHARTERED ACCOUNTANTS
(Firm Regn.No. 04513C)



(L. K. Agrawal)
Partner
M.No. 72942

Director

D/N - 00715554

Place: Patna

Date: 05.09.2018

Karuna Kumar

Director

D/N - 06916169

SUPRIYA DEVELOPERS PRIVATE LIMITED
PATNA

BALANCE SHEET AS AT 31ST MARCH, 2018

Particulars	Note No.	As at 31st March, 2018	As at 31st March, 2017
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds :			
(a) Share capital	2	480,000.00	480,000.00
(b) Reserves & surplus	3	5,059,698.03	4,133,356.21
(2) Non-Current liabilities			
Long term borrowings	4	893,000.00	893,000.00
(3) Current liabilities:			
(a) Trade payables	5	1,689,470.00	1,504,972.00
(b) Other current liabilities	6	21,021,200.00	18,951,000.00
(c) Short-term provisions	7	274,707.00	107,579.00
Total		29,418,075.03	26,069,907.21
II. ASSETS :			
(1) Non-Current Assets :			
(a) Fixed Assets :			
(i) Tangible assets	8	524,444.00	630,232.00
(ii) Deferred tax assets	9	78,181.00	101,695.00
(2) Current assets :			
(a) Inventories	10	16,494,917.41	17,180,806.39
(b) Trade receivables	11		
(c) Cash and Bank Equivalents	12	11,908,497.62	8,086,218.82
(d) Short-Term Loans and Advances	13	412,035.00	70,955.00
Total		29,418,075.03	26,069,907.21

Significant Accounting Policies

The accompanying notes are an integral part of the Financial Statements

In terms of our annexed report of even date.

For LAXMI AGRAWAL BOSE & CO.
CHARTERED ACCOUNTANTS
(Firm Regn.No. 04513C)

(L. K. Agrawal)
Partner
M.No. 72942



Karunakumar

Director

DIN- 08916169

Director

DIN- 00715354

Place: Patna

Date: 05.09.2018

Independent Auditors' Report

To the Members of
SUPRIYA DEVELOPERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statement of Supriya Developers Private Limited which comprise the Balance Sheet at 31 March, 2018, the statement of Profit and Loss and cash flow statement for the year then ended and a Summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) of the state of affairs of the company as at 31 march, 2018;
- (ii) of the profit for the year ended on that date; and
- (iii) of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. Since the Companies (Auditor's Report) order, 2016 is not applicable to the Company, no report has been given on the matters specified in paragraphs 3 and 4 of the order.
2. *Details/basis could not be properly explained to us in respect of closing work in progress as estimated by the management.*
3. Subject to our remarks in Para 2 above and as required by section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. the Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 ;



- e. on the basis of written representations received from the directors as on 31 March, 2018, and taken on record by the Board of Directors, none of the Directors are disqualified as on 31 March, 2018, from being appointed as a Director in terms of section 164(2) of the Companies Act, 2013;
- f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in Annexure A, and
- g. In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
- i) the Company does not have any pending litigations which would impact its financial position,
 - ii) the Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses, and
 - iii) there were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund,
 - iv) the reporting on disclosures relating to Specified Bank Notes is not applicable to the Company for the year ended 31st March, 2018.

Patna,

Dated: 05.09.2018

For LAXMI AGRAWAL BOSE & Co.
CHARTERED ACCOUNTANTS
Firm Registration No. 4513C



(Signature)
(L. K. Agrawal)
Partner
Mem. No. 72942

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SUPRIYA DEVELOPERS PRIVATE LIMITED as of 31st March, 2018 in conjunction with our audit of the financial statement of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Control Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to the future periods are subject to risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2018, based on the internal control over financial reporting criteria established by the company considering the essential components of the internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Laxmi Agrawal Bose & Co.
Chartered Accountants
Firm's Registration No. 4513C



(Signature)
L K Agrawal)
Partner

Membership No. 072942

Patna,
05.09.2018