

VIKRAMSHILA DEVELOPERS PRIVATE LIMITED

1ST FLOOR, SANTHALIA SUPER MARKET, MARWARI TOLA LANE
BHAGALPUR, BIHAR- 812002

CIN: U70101BR1995PTC040630

E-Mail Id: rksanthalia@gmail.com

DIRECTORS REPORT

To,

The Members

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. Extract Of Annual Return – Extract of Annual Return as on the financial year ended 31.03.22 enclosed herewith vide separate annexure.

2. Board Meetings – The Board of Directors met four times during the year.

3. Financial Highlights

Financial performance of the Company for Financial Year 2021-22 is summarized below:

(Figures in rupees)

Particulars	Year ended 31 st March 2022	Year ended 31 st March 2021
Turnover	2,16,39,255.43	2,42,23,131.02
Profit before finance charges, Tax, Depreciation/Amortization	9,93,081.23	7,28,853.32
Less: finance Charges	26,920.00	29,417.00
Profit before Tax, Depreciation/Amortization	9,66,161.23.00	6,99,706.32
Less: Depreciation	3,61,775.85	4,57,532.00
Net Profit before Taxation	6,04,385.38	2,42,174.32
Provision for Taxation	1,75,882.00	1,03,510.00
Income Tax for Earlier Years	0.00	0.00
Deferred Tax Asset Created/Reversed	0.00	0.00
Profit/(Loss) after tax	4,28,503.38	1,38,664.32
Transfer to General Reserves	0.00	0.00

4. Dividend

Since the company does not have adequate profit during the period under review, your Directors do not recommend any Dividend.

5. Transfer to Reserves

During the year, current year profit has been transferred to reserves.

VIKRAMSHILA DEVELOPERS PVT. LTD.

R. K. Santhia
Managing Director/Director

VIKRAMSHILA DEVELOPERS PVT. LTD.

Rohit Kumar
Managing Director/Director

6. Brief description of the Company's working during the year/State of Company's affair

The Company is engaged into business of Real Estate construction.

7. Change in Nature of Business

There is no change in the nature of business.

8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes have occurred subsequent to the close of the financial year of the Company to which the balance sheet relates.

9. Details of Material Orders passed by the regulators or courts or tribunals

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Internal Financial Controls

The Company has in place adequate internal financial controls with reference to financial statements. During the year no reportable material weakness were observed.

11. Details of Subsidiary/Joint Ventures/Associate Companies

The Company has no Subsidiaries/ Joint Ventures or Associate Companies.

12. Auditors & Auditors Report

NKPA & Associates continue to hold the office as auditors. There is no qualification, reservation, adverse remark or disclaimer by the auditor in the auditor's report.

13. Share Capital

The company has not issued any equity shares with differential rights, sweat equity shares, or employee stock options.

14. Conservation of energy, technology absorption and foreign exchange earnings and outgo.

The Provisions of 134(3)(m) of the companies Act, 2013 in respect of conservation of energy and technology absorption, Research and development is not applicable on your company. Foreign exchange earnings and outgo during the year are NIL.

16. Corporate Social Responsibility (CSR)

The disclosures as per Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014 are not applicable to the company.

17. Directors:

Changes in Directors and Key Managerial Personnel

The Board of Directors is duly constituted and there has been noted change in addition of 1 director, in the composition of the Board during the year. Nitesh Santhalia has been added as a Director in Financial Year 2021-22.

VIKRAMSHILA DEVELOPERS PVT. LTD.

A. K. Santhalia
Managing Director/Director

VIKRAMSHILA DEVELOPERS PVT. LTD.

Rohit Santhalia
Managing Director/Director

18. Particulars of loans, guarantees or investments under section 186

The company has not given any loan or guarantees or made investments under section 186 of Companies Act, 2013.

19. Particulars of contracts or arrangements with related parties:

All contracts or arrangements or transactions entered by the Company during the financial year with related parties are in ordinary course of business and on arm's length basis only. The related party transaction are discussed in details in notes to accounts.

20. Directors' Responsibility Statement

Pursuant to clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, it is hereby confirmed that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

21. Acknowledgements

An acknowledgement to all with whose help, cooperation and hard work the Company is able to achieve the results.

For and on behalf of the Board of Directors

Place: Bhagalpur
Date: 28-09-2022

VIKRAMSHILA DEVELOPERS PVT. LTD.

Rohit Kumar
Managing Director/Director

VIKRAMSHILA DEVELOPERS PVT. LTD.

A.K. Santhala
Managing Director/Director
Director
DIN: 01851732