Kuber Aashiyana Private Limited

Reg. Office : North of D.I.G Residence, Badi Khanjarpur, Bhagalpur - 812001

PAN : AAFCK8722M **Contact:-** 8877420789, 7739420016

Architects · Builder · Consultant · Developer · Engineers

Ref. No. ..... Date 22-09-22

DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2021-22
To The Members of KUBER AASHIYANA PRIVATE LIMITED

Your directors have pleasure in presenting the Directors' Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2022.

Financial Highlights

(Amount in Rupees)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Turnover	-	-
Profit/(Loss) before taxation	(1,32,025.00)	(74,942.00)
Less: Tax Expense	-	-
Profit/(Loss) after tax		
Change in Depreciation		
Profit/(Loss) for the year		
Add: Balance B/F from the previous year		
Balance Profit / (Loss) C/F to the next year		

The consolidated performance of the group as per consolidated financial statements is as under:

(Amount in Rupees)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Turnover Profit/(Loss) before taxation Less: Tax Expense **Profit/(Loss) after tax** Add: Balance B/F from the previous year Balance Profit / (Loss) C/F to the next year	**N.A**	

State of Company's Affairs and Future Outlook

The company is engaged in the business Of real estate development, Construction of residential and commercial buildings.

Change in nature of business, if any

There is no change in the nature of business of the Company during the financial year 2021-22

Dividend

During the F.Y. 2021-22, company has not declared dividend.

Amounts Transferred to Reserves

Since no dividend has been declared, hence Rs Nil been transferred to reserves during the financial year 2021-22

Changes in Share Capital, if any

During the Financial Year 2021-22 , there was no change in the Share Capital of the Company.

Disclosure regarding Issue of Equity Shares with Differential Rights

There was no issue of Equity Shares with differential rights in the financial year 2021-22.

Disclosure regarding issue of Employee Stock Options

There was no issue of Employees Stock Options in the financial year 2021-22.

Disclosure regarding issue of Sweat Equity Shares

There was no issue of Sweat Equity Shares in the financial year 2021-22.

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2021-22 has been enclosed with this report.

Number of Board Meetings

The Board of Directors of the Company met 6 times during the year on 21/05/2021, 25/06/2021, 31/08/2021, 24/11/2021, 08/1/2022 and 31/03/2022 in respect of which proper notices were given and the proceedings were properly recorded, signed and maintained in the Minutes book kept by the Company for the purpose.The intervening gap between the Meetings was within the period prescribed under the

Particulars of Loan, Guarantees and Investments under Section 186

The Company has not provided any loan, guarantees or investment under section 186 of the Companies Act, 2013.

Particulars of Contracts or Arrangements with Related Parties

The particulars of contracts or arrangements with related parties referred to in Section 188(1) of the Companies Act, 2013 for the Financial Year 2021-22 in the prescribed format, AOC-2 has been enclosed with

Explanation to Auditor's Remarks

Since there is no qualification, reservation, adverse remark or disclaimer made by the statutory auditor in his report, hence there is no explanation or comment by the Directors on the same.

Material Changes Affecting the Financial Position of the Company

There is no material change in the Company which would affect the Financial Position of the Company.

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

During the financial year 2021-22, no step towards the Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo has been taken by the Board of Directors of the Company.

a) Conservation of Energy:

Steps taken for conservation	NONE
Steps taken for utilizing alternate sources of energy	NONE
Capital investment on energy conservation equipments	NONE

b) Technology Absorption:

Efforts made for technology absorption	NONE
Benefits derived	NONE
Expenditure on Research &Development, if any	NONE
Details of technology imported, if any	NONE
Year of import	NONE
Whether imported technology fully absorbed	NONE
Areas where absorption of imported technology has not taken place, if any	NONE

c) Foreign Exchange Earnings/ Outgo:

Earnings	NONE
Outgo	NONE

Details of Subsidiary, Joint Venture or Associates

The Company neither have any subsidiary, Joint Venture or Associates, nor it is the subsidiary, or associate of any company.

Risk Management Policy

During the financial year 2021-22, no step has been taken for framing of risk management policy of the Company.

Details of Directors and Key Managerial Personnel

No Director has been appointed during the financial year 2021-22. Also none of the Directors have resigned during the period. None of the director is eligible to retire by rotation during the ensuing Annual General

Details of significant & material orders passed by the regulators or courts or tribunal

There was no order passed by the authorities which would impact the going concern status and company's operations in future.

Voluntary Revision of Financial Statements or Board's Report

There was no voluntary revision of the Financial Statements or Board's Report during any of the 3 preceding financial years.

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial Statements

The Company's internal control systems are adequate and commensurate with the nature and size of the Company and it ensures:

- timely and accurate financial reporting in accordance with applicable accounting standards.
- optimum utilization, efficient monitoring, timely maintenance and safety of its assets.
- compliance with applicable laws, regulations and management policies.

Deposits

The following details of deposits, covered under Chapter V of the act:

1 Deposits Accepted during the year	NONE
2 Remained unpaid or unclaimed as at the end of the year	NONE
3 Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-	
A At the beginning of the year	NONE
B Maximum during the year	NONE
C At the end of the year	NONE
4 The details of deposits which are not in compliance with the requirements of Chapter	NONE

Receipt of any commission by MD / WTD from the Company or for receipt of commission / remuneration from it holding or subsidiary

During the financial year 2021-22, the MD/WTD is not in the receipt of any commission from the company but received remuneration amounting to Rs. Nil

Declaration by Independent Director

The declaration by Independent Director i.e. declaration to affirm the points given u/s 149(6) of Companies Act, 2013 are applicable only to the Listed and Select Public Companies. The given Company is neither listed nor is Select Public Company hence this clause is not applicable.

Re-appointment of Independent Auditor

The provisions of appointment and re-appointment of independent Auditor are applicable to the Listed and select public Companies. Since the Company is neither Listed nor fall under the category of select public Companies hence this clause is not applicable to the Company.

Secretarial Audit Report

Secretarial Audit report is required to be attached to the Annual Report of the listed and select Public Companies in Form MR-3. Since the company is neither listed nor fall under the category of Select Public Company hence Secretarial Audit is not required to be obtained by the Company.

Corporate Social Responsibility (CSR) Policy

Since the Company does not trigger the limit for Corporate Social Responsibility hence no step has been taken by the Company in this regard.

Audit Committee

Audit Committee is required to be constituted only in the listed and Select Public Company. Since the company is neither listed nor fall under the category of Select Public Company hence no Audit Committee has been

Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees

The clause is required to be complied by the Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Nomination & Remuneration Committee Policy

Nomination & Remuneration Committee Policy is required to be framed in Listed Companies and select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Disclosure on Establishment of a Vigil Mechanism

Establishment of a Vigil Mechanism is mandatory in Listed Companies and Select Public Companies. Since the company is neither listed nor fall under the category of Select Public Company hence this clause is not applicable to the Company.

Corporate Governance

Obtaining the Corporate Governance Certificate is mandatory for the equity listed companies. Since the Company is not the one hence the clause is not applicable.

Managerial remuneration

Statistical disclosure relating to the managerial remuneration pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is mandatory listed Companies only. Since the Company is unlisted Company hence this clause is not applicable to the Company.

Statutory Auditors

During the F.Y 2021-22 Statutory Auditors of the company was "Pallav Parashar & Associates." Chartered Accountants, Bhagalpur. and their continuance of appointment and payment of remuneration are to be ratified in the ensuing Annual General Meeting, for the ensuing financial Year i.e. 2021-22. Also the name of the existing auditors has been proposed in the Board meeting of the Company.

Cost Auditors

Not Applicable.

Management Discussion and Analysis Report

The clause is applicable only to the listed Companies. Since the Company is not the one hence it is not applicable to the Company.

Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

There was no case filled during the year, under the sexual harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Further Company ensures that there is a healthy and safe atmosphere for every women employee at the workplace and made the necessary policies for safe and secure environment for women employee.

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

Date: 22-09-2022
Place: BHAGALPUR

FOR KUBER AASHIYANA PRIVATE LIMITED
FOR KUBER AASHIYANA PRIVATE LTD.
ASHISH RANJAN
(Director) DIRECTOR
DIN : 07132581

FOR KUBER AASHIYANA PRIVATE LIMITED
FOR KUBER AASHIYANA PRIVATE LTD.
RITA RANJAN
(Director) DIRECTOR
DIN : 07132584

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis

(a) Name(s) of the related party and nature of relationship	NONE
(b) Nature of contracts/arrangements/transactions	NONE
© Duration of the contracts / arrangements/transactions	NONE
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NONE
(e) Justification for entering into such contracts or arrangements or transactions	NONE
(f) Date of approval by the Board	NONE
(g) Amount paid as advances, if any	NONE
(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NONE

2. Details of material contracts or arrangement or transactions at arm's length

(a) Name(s) of the related party and nature of relationship	NONE
(b) Nature of contracts/arrangements/transactions	NONE
(c) Duration of the contracts / arrangements/transactions	NONE
(d) Salient terms of the contracts or arrangements or transactions including the value, if any	NONE
(e) Date(s) of approval by the Board, if any	NONE
(f) Amount paid as advances, if any	NONE

Date: 22-09-2022
Place: BHAGALPUR

FOR KUBER AASHIYANA PRIVATE LIMITED
FOR KUBER AASHIYANA PRIVATE LTD.
Ashish Ranjan
ASHISH RANJAN
(Director) DIRECTOR
DIN : 07132581

FOR KUBER AASHIYANA PRIVATE LIMITED
FOR KUBER AASHIYANA PRIVATE LTD.
Rita Ranjan
RITA RANJAN
(Director) DIRECTOR
DIN : 07132584