

Profit Loss And Balance Sheet

HIRA PANNA INFRAPROJECTS LLP
PATNA

By Mashi Maheshwari & Co

405 P MALL, B-BLOCK
Exhibition Road
Patna.800001.

FY 20-21

AUDITOR'S REPORT

We have audited the Balance Sheet of M/S HIRA PANNA INFRA PROJECTS LLP as at March 31, 2021 including the Income and Expenditure Account as well as Receipt & Payment Account for the year ended on that date annexed thereto. However the separate unit of the Samiti is individually audited by the different firm, name of whom is given in the Notes to the Accounts. These financial statements are the responsibility of the management of M/S HIRA PANNA INFRA PROJECTS LLP, our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statements presentation. We believe that our audit provides reasonable basis for our opinion.

Subject to the above and notes to the accounts ,

We report that:

- i. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purposes of our audit.
- ii. In our opinion proper books of accounts as required by law have been kept by the aforesaid society so far as it appears from our examination of those books.
- iii. The Balance Sheet , Profit and Loss Account dealt with by this report are in agreement with the books of account maintained.



HIRA PANNA INFRA PROJECTS LLP


DESIGNATED PARTNER

iv. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. in the case of the Balance Sheet, of the state of affairs of the trust as at 31st March 2021, and
- b. in the case of the profit and Loss account, the profit or loss for the year ended on that date.

Date:- 27th Nov 2021
Place: Patna

For MASHI MAHESHWARI & CO
Chartered Accountants

(CA M.K.Mashi)
Partner
M.No:401427



HIRA PANNA INFRAPROJECTS LLP
100A PATLIPUTTA COLONY
PATNA.800001

BALANCE SHEET AS ON 31st March 2021

<u>CAPITAL & LIABILITIES</u>	AMOUNT (in Rs)	ASSETS & PROPERTIES	AMOUNT (in Rs)	AMOUNT (in Rs)
<u>PARTNER'S CAPITAL</u>		<u>FIXED ASSETS</u>		
(As per Schedule :1)		(As per schedule 2)		326,554.25
Fixed Capital	600,000.00			
		<u>CURRENT ASSETS &</u>		
Floating/Unsecured Loan from partners	20,681,900.16	<u>LOAN AND ADVANCES</u>		
		<u>Loan and Advances</u>		
<u>Unsecured Loan</u>		(As per schedule 5)		25,730,040.08
(As per schedule 3)	5,000,000.00			
<u>Current Liabilities and Provisions</u>		<u>Work in Progress</u>		
		The Crown		20,262,236.92
<u>Advance from Customers</u>	16,052,000.00	<u>Cash and Bank Balance</u>		
		(As per schedule 6)		5,309,035.90
<u>Sundry Creditors</u>				
(As per schedule 4)	9,293,967.00			
Total In Rs	51,627,867.16	Total In Rs		51,627,867.15
				0.0
In terms of our report of even date				
Date: 27th Nov 2021				
Place: Patna				
				For Mashi Maheshwari & Co
				Chartered Accountants
				FRN No:-021996N
				12/11/21
				(CA M.K.Mashi)
				M.No:-401427
	Partner	Partner		

HIRA PANNA INFRAPROJECTS LLP
100A PATLIPUTRA COLONY
PATNA, 800001.

PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDING 31st March 2021

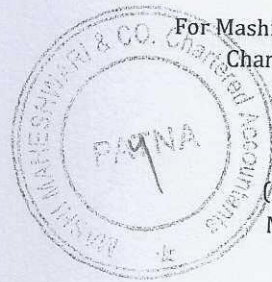
PATICULARS	Amount (in Rs)	Amount (in Rs)	PARTICULARS	Amount (in Rs)	Amount (in Rs)
TO Indirect Expenses			SALES ACCOUNTS		-
" Telephone and Mobile Exp		19,953.00			
" GST Late Filling fee		880.00			
" Printing and Stationery		10,000.00			
" Bank Charge		27,608.10			
" Audit fee		51,000.00			
" Depreciation		2,020.75			
			NET LOSS C/D		111,461.85
		111,461.85			111,461.85
" NET LOSS B/D		111,461.85			
" PARTNERS REMUNERATION		-			
" INTEREST ON PARTNER CAPITAL		-			
			" NET LOSS BEFORE TAX		111,461.85
		111,461.85			111,461.85
" NET LOSS B/D		111,461.85			
" PROVISION FOR TAX					
" TRANSFERRED			" NET LOSS TRANSFERRED TO PARTNERS CAPITAL		111,461.85
		111,461.85			111,461.85

In terms of our report of even date

Date: 27th Nov 2021
Place: Patna

Partner

Partner



For Mashi Maheshwari & Co
Chartered Accountants
FRN No:-021996N

(CA M.K.Mashi)
M.No:-401427

SCHEDULE:1 PARTNERS CAPITAL														
SLN Name of Partners		%	Opening Balances			Addition	Profit Up to 31.03.2021	Intt. on Capital	Remuneration	Total	Withdrawal	Closing Balance		
			Fixed	Floating/Unsecured Loan from Partners	Total							Fixed Capital	Floating/Unsecured Loan from Partners	Total
1	RITA KESHRI	33.33%	200,000.00	3,624,987.34	3,824,987.34	2,000,000.00	(37,153.95)	-	-	5,787,833.39	-	200,000.00	5,587,833.39	
2	SHARAD KESHRI	33.33%	200,000.00	2,759,187.34	2,959,187.34	6,750,000.00	(37,153.95)	-	-	9,672,033.39	-	200,000.00	9,472,033.39	
3	SHILPI KESHRI	33.33%	200,000.00	1,959,187.34	2,159,187.34	3,700,000.00	(37,153.95)	-	-	5,822,033.39	-	200,000.00	5,622,033.39	
					8,943,362.01	12,450,000.00	(111,461.85)	-	-	21,281,900.16	-	600,000.00	20,681,900.16	
												21,281,900.16		21,281,900.16

SCHEDULE:2 FIXED ASSETS

SCHEDULE 2: FIXED ASSETS									
Sl.No	Particulars	Rate %	Opening Balances as on 1/04/2020	Addition		Sold during the year	Net value	Depreciation UP TO 31-03-2021	W.D.V. as on 31-03-2021
				up to 30th sep	after 30th sept				
1	Building	0%	288,160.00				288,160.00		288,160.00
2	Air Conditions	10%					40,415.00		38,394.25
			288,160.00	-	-	-	40,415.00	2,020.75	38,394.25
							328,575.00	2,020.75	326,554.25



SCHEDULE :3 Unsecured Loan

S.NO	PARTICULARS	AMOUNT(IN RS)
1	Hira Panna Construction Private Limited	5,000,000.00
	TOTAL	5,000,000.00

SCHEDULE :4 Sundry Creditors

S.NO	PARTICULARS	AMOUNT(IN RS)
1	First Choice	3,826,600.00
2	India Metel	5,301,907.00
3	Mashi Maheshwari & Co	165,460.00
	TOTAL	9,293,967.00

SCHEDULE :5 LOAN AND ADVANCES

S.NO	PARTICULARS	AMOUNT(IN RS)
1	Input Credit_GST	2,730,040.08
2	Jest Liquors Pvt Ltd	23,000,000.00
	TOTAL	25,730,040.08

SCHEDULE :6 Cash and Bank balance

S.NO	PARTICULARS	AMOUNT(IN RS)
1	<u>CASH AT BANK</u>	
	AXIS BANK	3,082,702.90
	AXIS BANK_2478	1,193,357.00
	AXIS BANK_7305	832,976.00
		5,109,035.90
2	CASH AT HAND	200,000.00
	TOTAL	5,309,035.90



HIRA PANNA INFRAPROJECTS LLP

Cash Flow Statement for the year ended 31st March, 2021

(All amounts in Rs. unless otherwise stated)

Particulars	For the year ended March 31, 2021
A. Cash flows from operating activities	
Profit/ (loss) before taxation and after prior period items	(111,462)
Adjustments for-	
Issue of Bonus Shares	-
Loss on Sale of Assets	-
Depreciation and amortization written off	(2,021)
Depreciation adjusted against retained earnings	-
Operating profit before working capital changes	(109,441)
Decrease / (Increase) in Trade Receivables	-
Decrease / (Increase) in Inventory	(17,247,027)
Decrease / (Increase) in Other current assets	(2,730,040)
Decrease / (Increase) in Short term loans & advances	(18,000,000)
(Decrease) / Increase in Current liabilities & provisions	-
(Decrease) / Increase in Non current liabilities (Receipt from security)	-
(Decrease) / Increase in Trade Payable	9,293,967
(Decrease) / Increase in Advance from Customers	16,052,000
Cash from / (used in) operating activities	16,052,000
Income tax paid	-
Net cash from / (used in) operating activities	(12,631,100)
B. Cash flows from investing activities	
Purchase of tangible and intangible fixed assets	(40,415)
Sale of Tangible and Intangible Assets	-
Payment For Capital Goods	-
Net cash from / (used) in investing activities	(40,415)
C. Cash flows from financing activities	
Proceeds from issue of Bonus Shares	-
Proceeds From issue Of Share Capital/ Partners Capital	12,450,000
Proceeds From Allotment of Shares	-
<u>Proceeds from short term borrowings</u>	
Secured Loans	-
Unsecured Loans	5,000,000
Share issue expenses	-
Interest Paid	-
Repayment of short term borrowings, net	-
Secured Loans	-
Unsecured Loans	-
Repayment of long term borrowings	-
Secured Loans	-
Unsecured Loans	-
Net cash (used in) / provided by financing activities	17,450,000
Net change in cash and cash equivalents during the year (A+B+C)	4,669,044
Cash and cash equivalents at the beginning of the year	639,992
Cash and cash equivalents at the end of the period	5,309,036

HIRA PANNA INFRA PROJECTS LLP

[Signature]
DESIGNATED PARTNER

For Mashi Maheshwari & Co
Chartered Accountants
FRN No:-021996N

(Ca M.K.Mashi)
M.No:401427

Date: 27th Nov 2021
Place: Patna



