

Acknowledgement Number:735407461191022

Date of filing : 19-Oct-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAECG4273A		
Name	GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED		
Address	SINGH NIWAS , BEHIND HOTEL GHARANA , SOUTH CHURCH ROAD , GAYA,GAYA , 05-Bihar , 91-India , 823001		
Status	Private Company	Form Number	ITR-6
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	735407461191022
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		46,65,420
	Book Profit under MAT, where applicable	2	40,18,506
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	12,13,009
	Interest and Fee Payable	5	6,522
	Total tax, interest and Fee payable	6	12,19,531
	Taxes Paid	7	12,29,028
	(+)Tax Payable /(-)Refundable (6-7)	8	(-) 9,500
Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (12-13)	14	0

Income Tax Return submitted electronically on 19-Oct-2022 17:33:39 from IP address 49.37.67.212 and verified by having PAN on 19-Oct-2022 using generated through mode

System Generated

Barcode/QR Code



AAECG4273A0673540746119102232A287F67A728E4DA787831E1705E4ED3C459448

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU



INDEPENDENT AUDITOR'S REPORT

To the Members of GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Report on the Standalone Financial Statements

Opinion

We have audited the financial statement of **GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and Statement of Changes in Equity for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (herein after referred to as "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit (including Other Comprehensive income), changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this Auditors' Report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with



the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibility of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note No.i (I) to the financial statements;•
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.;
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- h) The Company has not paid any managerial remuneration, accordingly, the provisions of section 197 of the Act are not applicable on the Company.

For WDK & Associates
Chartered Accountants
Firm's Registration No. 016389N


CA Sanjeev Kumar Sinha
Partner
Membership No. 515408
UDIN: 22515408AWQOKD9191
Place-Gaya
Date-2nd September 2022



"Annexure A" referred to in the Independent Auditors' report to the members of GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED on the financial statements for the year ended 31st March, 2022, we report that:

- i In respect of the company's fixed assets:
 - (a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) The company has a program of verification to cover all the items of fixed assets in phase manner which, in our opinion, is responsible having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanation given to us, no material discrepancy were noticed on such verification.
 - (c) In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the stand alone financial statement, the lease agreement are in the name of the company.
- ii. The inventory, has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable and adequate in relation to the size of the company and the nature of its business. No discrepancy noticed on verification between the physical stock and the book records were not material and have been properly dealt with in the books of account.
- iii. The Company has granted loans during the year, secured or unsecured, to companies, firms, limited liability partnerships or other parties required to be covered in the register maintained under section 189 of the Act. Therefore, the provisions of clause 3(iii)(a), (b) and (c) of the Order are applicable.
- iv. In our opinion and according to the information and explanations given to us, the Company has granted loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has given loan, given any guarantee or provided any security and acquired security within the meaning of Section 186 of the Act.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits during the year from the public within the provisions of section 73 to 76 or any other provisions of the Companies Act, 2013 and the Rules framed there under (to the extent applicable). We have been informed that no order has been passed by the Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or other Tribunal in this regard.
- vi. The Central Government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 in respect of Company's activities. Thus, reporting under Clause 3(vi) of the Order is not applicable to the Company.
- vii. a) According to the information and explanation and based on records, the Company has generally been regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Custom Duty, Cess and other material statutory dues with the appropriate authorities to the extent applicable and there are no undisputed statutory dues payable for a period of more than six months from the date they become payable as at 31st March, 2022.
b) There are no dues in respect of income tax, duty of customs, cess and other material statutory

account of any dispute.

- viii. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of loans or borrowings to financial institutions, banks, and government and there is no dues to the debenture holders.
- ix. According to the information and explanations given to us, the Company has not raised money by way of initial / further public offer (including debt instruments) and term loans during the year and hence reporting under clause 3(xi) of the Order is not applicable to the Company.
- x. Based on the audit procedure performed and on the basis of information and explanation provided by the management, we report that no material fraud by the company or on the company by its officers or employee has been noticed or reported during the year under audit.
- xi. In our opinion and according to the information and explanations given to us, the company has not paid/provided any managerial remuneration during the year. Accordingly, reporting under Clause 3(xi) of the Order is not applicable to the company.
- xii. The Company is not a Nidhi company. Therefore, the provisions of clause 3(xii) of the Order are not applicable.
- xiii. In our opinion and according to the information and explanations given to us, the company is in compliance with Section 177 and 188 of the companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Therefore, the provisions of clause 3(xiv) of the Order are not applicable.
- xv. According to the information and explanations given to us and the representation obtained from the management, the Company has not entered into any non-cash transactions with directors or persons connected with him. Therefore, the provisions of clause 3(xv) of the Order are not applicable.
- xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For WDK & Associates

Chartered Accountants

Firm's Registration No. 016389N



CA Sanjeev Kumar Sinha

Partner

Membership No. 515408

UDIN: 22515408AWQOKD9191

Place-Gaya

Date-2nd September 2022

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' section of our report of the even date)

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of So many Excel Vittrified Private Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal



financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

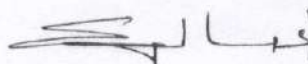
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, we report that the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For WDK & Associates
Chartered Accountants
Firm's Registration No. 016389N



CA Sanjeev Kumar Sinha
Partner
Membership No. 515408
UDIN: 22515408AWQOKD9191
Place-Gaya
Date-2nd September 2022

GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
CIN NO-U70101BR2011PTC017415
SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-823001(BIHAR)
BALANCE SHEET AS AT 31ST MARCH, 2022

Amt(Rs.)

Particulars	Note No.	As on 31.03.2022	As on 31.03.2021
A. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	1,00,00,000	1,00,00,000
(b) Reserves and surplus	3	1,99,82,262	1,61,09,334
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-current liabilities			
(a) Long-term borrowings	4	2,10,15,103	1,68,93,780
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long-term provisions		-	-
(4) Current liabilities			
(a) Short-term borrowings		-	-
(b) Trade payables		-	-
(c) Other current liabilities	5	5,29,04,808	7,55,52,332
(d) Short-term provisions		-	-
Total		10,39,02,173	11,85,55,446
B. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	6	60,97,985	85,46,536
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed assets held for sale		-	-
(b) Non-current investments	7	29,81,889	28,99,574
(c) Deferred tax assets (net)		12,51,935	1,71,188
(d) Long-term loans and advances		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments		-	-
(b) Inventories	8	7,03,43,701	8,48,50,661
(c) Trade receivables		-	-
(d) Cash and Cash equivalents	9	50,67,509	1,36,64,978
(e) Short-term loans and advances	10	80,00,000	-
(f) Other current assets	11	1,01,59,154	84,22,509
Total		10,39,02,173	11,85,55,446
Significant Accounting Policies	1		
Notes forming part of Financial Statement	2-18	0.00	0.00

As per our audit report of even date attached

For WDK & ASSOCIATES

Chartered Accountants

Firm Reg. No-016389

CA Sanjeev Kumar Sinha
Partner

M.No:515408

For and behalf of Board of Directors

For GHARANA ASSOCIATE

INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar

Director

DIN-03611588

Manish Kumar

Director

DIN-03611573

GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
CIN NO-U70101BR2011PTC017415
SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-823001(BIHAR)
PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

		Amt(Rs.)	
Particulars	Note No.	For the year ended 31.03.2022	For the year ended 31.03.2021
Revenue			
Revenue from operations	12	4,79,31,768	3,77,23,138
Indirect Incomes	13	4,68,929	46,658
Total Revenue		4,84,00,697	3,77,69,796
Expenses:			
Construction Expenses	14	3,54,44,284	2,46,84,549
Employee Benefit Expense	15	42,15,006	48,45,500
Finance Costs	16	5,45,870	3,19,414
Depreciation and Amortization Expense	17	26,42,927	23,38,675
Administrative and other Expense	18	15,34,104	22,11,278
Total Expenses		4,43,82,191	3,43,99,416
Profit before exceptional and extraordinary items and		40,18,505	33,70,380
Prior Period Adjustments & Extraordinary Items		-	-
Profit before tax		40,18,505	33,70,380
Tax expense:			
Current tax		12,26,324	12,17,019
Deferred tax		(10,80,747)	1,14,136
		1,45,577	13,31,155
Profit/(Loss) for the period		38,72,928	20,39,225
Earning per equity share:			
(1) Basic		10.47	5.51
(2) Diluted		10.47	5.51
Significant Accounting Policies	1		
Notes forming part of Financial Statements	2-18		

As per our audit report of even date attached

For WDK & ASSOCIATES

Chartered Accountants
Firm Reg. No-016389N

CA Sanjeev Kumar Sinha
Partner

M.No:515408

UDIN:22515408AWQOKD9191

Date:02/09/2022

Place: Gaya

For and behalf of Board of Directors

For GHARANA ASSOCIATE
INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar
Sanjay Kumar
Director
DIN-03611588

Manish Kumar
Manish Kumar
Director
DIN-03611573

GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

CIN NO-U70101BR2011PTC017415

SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-823001(BIHAR)**Notes Forming Integral Part of the Balance Sheet and Statement of Profit & Loss Account.****Note: 2 Share Capital**

Particulars	As on 31.03.2022	As on 31.03.2021
AUTHORIZED CAPITAL		
1000000 Equity Shares of Rs. 10/- each.	1,00,00,000	1,00,00,000
(Previous Year 10,00,000 Equity Shares of Rs. 10/- each)	1,00,00,000	1,00,00,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL (to the subscriber of the memorandum)		
10,00,000 Equity Shares of Rs. 10/- each, fully paid-up	1,00,00,000	1,00,00,000
(Previous Year 10,00,000 Equity Shares of Rs. 10/- each)		
Total	1,00,00,000	1,00,00,000
	No. of shares held	Percentage
Shareholders (holding more than 10 percent shares):		
1) Sanjay Kumar	1,67,000	16.70%
2) Manish Kumar	1,67,000	16.70%
3) Smt. Sujata Singh	1,66,500	16.65%
4) Smt. Anjana Singh	1,66,500	16.65%
5) Smt. Amrita Kumari	1,66,500	16.65%
6) Jay Kumar Singh	1,66,500	16.65%

Note : 3 Reserve & Surplus

Particulars	As on 31.03.2022	As on 31.03.2021
Opening balance	1,61,09,334	1,40,70,109
Less: Appropriation for Bonus Share	-	-
Add: Profit / (Loss) for the year	38,72,928	20,39,225
Closing Balance	1,99,82,262	1,61,09,334

Note : 4 Long Term Borrowings

Particulars	As on 31.03.2022	As on 31.03.2021
Secured Loans	1,75,15,161	1,32,93,838
Unsecured Loans	34,99,942	35,99,942
(Loan From Directors & Relatives)		
Total	2,10,15,103	1,68,93,780

Note :5 Other Current Liabilities

Particulars	As on 31.03.2022	As on 31.03.2021
Advance From Customers	4,58,51,840	6,97,19,451
Liabilities for Expenses	30,313	80,250
Security for Rent	34,12,602	24,76,458
Sundry Creditors	4,75,170	13,55,481
Director Remuneration Payable	5,22,038	4,39,620
Salary Payable	1,59,500	42,500
ROC Fee Payable	22,000	22,000
Audit Fee Payable	25,000	25,000
Duties & Taxes Payable	24,06,345	13,91,572
Total	5,29,04,808	7,55,52,332

For and behalf of Board of Directors

For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar
Sanjay Kumar
Director
DIN-03611588



Manish Kumar
Manish Kumar
Director
DIN-03611573

Tangible Assets

GHARANA ASSOCIATE INFRA PROMOTERS PRIVATE LIMITED

CIN NO-U70101BR2011PTC017415

SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-823001(BIHAR)

FIXED ASSETS SCHEDULE AS PER SCHEDULE II PART C OF COMPANIES ACT 2013 FOR THE YEAR ENDED 31ST MARCH 2022

	Useful Life	Rate	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
			AS ON 01.04.2021	Addition during the year	Sales/ Adj during the year	AS ON 31.03.2022	AS ON 01.04.2021	Depreciation during the year	Sales/ Adj during the year	AS ON 31.03.2022	WDV AS ON 31.03.2022	WDV AS ON 31.03.2021
Particulars & Fixture	10 Yrs	25.89%	8,40,346	-	-	8,40,346	4,98,112	88,604	-	5,86,717	2,53,629	3,42,233
	15 Yrs	18.10%	1,16,254	1,45,800	-	2,62,054	60,693	23,252	-	83,944	1,78,110	55,561
	15 Yrs	18.10%	26,475	-	-	26,475	17,159	1,686	-	18,845	7,630	9,316
Camera	15 Yrs	18.10%	2,45,258	-	-	2,45,258	1,15,093	23,560	-	1,38,653	1,06,605	1,30,165
	15 Yrs	18.10%	1,52,479	-	-	1,52,479	97,802	9,897	-	1,07,698	44,781	54,677
	15 Yrs	18.10%	9,000	-	-	9,000	5,650	606	-	6,256	2,744	3,350
Sound System speaker	15 Yrs	18.10%	15,500	-	-	15,500	8,526	1,262	-	9,788	5,712	6,974
	15 Yrs	18.10%	1,63,153	-	-	1,63,153	39,470	22,387	-	61,857	1,01,296	1,23,683
	15 Yrs	18.10%	90,460	-	-	90,460	49,637	7,389	-	57,026	33,434	40,823
Tuner	15 Yrs	18.10%	22,616	-	-	22,616	10,176	2,252	-	12,427	10,188	12,440
	15 Yrs	18.10%	3,03,981	-	-	3,03,981	1,88,086	20,977	-	2,09,063	94,918	1,15,895
	Titanium Car	8 Yrs	31.23%	74,25,672	-	-	74,25,672	30,35,604	13,71,018	-	44,06,622	30,19,050
Aer XZ	8 Yrs	31.23%	25,00,000	-	-	25,00,000	13,17,672	3,69,241	-	16,86,913	8,13,087	11,82,328
	8 Yrs	31.23%	-	-	-	-	-	-	-	-	-	-
	8 Yrs	31.23%	21,29,997	-	-	21,29,997	3,32,599	5,61,327	-	8,93,926	12,36,071	17,97,398
resonance & Laptop 9	8 Yrs	31.23%	5,76,000	-	-	5,76,000	3,03,592	85,073	-	3,88,665	1,87,335	2,72,408
	3 Yrs	63.16%	1,99,363	-	-	1,99,363	1,90,724	5,456	-	1,96,181	3,183	8,639
	3 Yrs	63.16%	18,000	-	-	18,000	17,424	364	-	17,788	212	576
Year			1,48,34,553	1,45,800	-	1,49,80,353	62,88,017	25,94,351	-	88,82,369	60,97,985	85,46,536
			1,07,61,447	61,18,900	20,45,794	1,48,34,553	46,14,727	23,38,675	6,65,385	62,88,017	85,46,536	61,46,721

For and behalf of Board of Directors

For GHARANA ASSOCIATE INFRA PROMOTERS PRIVATE LIMITED

Sanjay Kumar

Sanjay Kumar

Director

DIN-03611588

Manish Kumar

Manish Kumar

Director

DIN-03611573



GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED**CIN NO-U70101BR2011PTC017415****SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-823001(BIHAR)****Notes Forming Integral Part of the Balance Sheet and Statement of Profit & Loss Account.****Note : 7 Non Current Investments**

Particulars	As on 31.03.2022	As on 31.03.2021
Investment in Gharana Tree	29,81,889	28,99,574
Total	29,81,889	28,99,574

Note : 8 Inventories

Particulars	As on 31.03.2022	As on 31.03.2021
Balajee Gharana	48,54,555	48,54,555
Kazmi Gharana	1,02,41,400	1,02,41,400
Land at Bodhgaya	19,87,395	19,87,395
Land at A.P.Colony, Gaya	1,08,94,320	1,08,94,320
Gharana Tree Hotel (WIP)	1,66,55,100	1,66,55,100
Mahajan Gharana (Land Development Cost)	16,03,620	16,03,620
Shiv Gharana (Land Development Cost)	7,17,040	-
Narayani Gharana (Land Development Cost)	11,76,000	-
Closing WIP (Flat)	2,22,14,271	3,86,14,271
Total	7,03,43,701	8,48,50,661

Note :9 Cash and Cash Equivalents

Particulars	As on 31.03.2022	As on 31.03.2021
Cash in Hand	10,32,269	10,72,880
Balance with Bank		
In Current Account	40,35,240	1,25,92,099
Total	50,67,510	1,36,64,979

Note : 10 Short Terms Loans and Advances

Particulars	As on 31.03.2022	As on 31.03.2021
Advance recoverable in cash or in kind or for value to be received Unsecured, Considered Good:	80,00,000	-
Total	80,00,000	-

Note : 11 Other Current Assets

Particulars	As on 31.03.2022	As on 31.03.2021
Advance Tax	14,10,000	8,10,000
T.D.S./T.C.S	12,89,738	6,44,644
Fixed Deposit	3,11,828	-
Sundry Debtors	53,06,799	50,78,500
GST (ITC)	16,46,485	16,46,485
Misc. Expenses	1,94,304	2,42,880
(To the extent not w/off)		
Total	1,01,59,154	84,22,509

For and behalf of Board of Directors

For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar
Sanjay Kumar
Director
DIN-03611588



Manish Kumar
Manish Kumar
Director
DIN-03611573

GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

CIN NO-U70101BR2011PTC017415

SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-823001(BIHAR)

Notes Forming Integral Part of the Balance Sheet and Statement of Profit & Loss Account.

Particulars	As on 31.03.2022	As on 31.03.2021
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Note : 12 Revenue from Operations

Sales of Services:		
Rental Income	55,81,768	48,56,138
Income/ Transfer of constructed properties	4,23,50,000	3,28,67,000
Total	4,79,31,768	3,77,23,138

Note : 13 Indirect Incomes

Discount Received	-	1,018
Interest on FDR	9,819	-
Incentive & Commission	24,944	45,640
Interest from Gharana Tree Firm (Partnership)	3,47,949	-
Profit Share in Gharana Tree Firm (Partnership)	86,217	-
Total	4,68,929	46,658

Note : 14 Construction Expenses

Material Consumed	1,30,84,554	2,44,67,864
Wages & Salary	43,25,000	71,60,400
JCB Hire Charges	3,86,439	1,16,215
Labour & Social Welfare	3,49,284	-
Electricity & Power Expenses	3,08,314	3,62,413
Municipal Expenses	5,05,430	2,73,077
Generator Exp.	85,263	1,05,800
Total	1,90,44,284	3,24,85,769
Changes in Stock	1,64,00,000	(78,01,220)
Total	3,54,44,284	2,46,84,549

Note : 15 Employee Benefit Expenses

Salaries to Staff	14,40,000	20,80,000
Director's Remuneration	27,60,000	27,60,000
Staff Welfare	15,006	5,500
Total	42,15,006	48,45,500

Note :16 Financial Cost

Bank Charges	1,25,051	24,214
Bank Interest	4,20,819	2,95,200
Total	5,45,870	3,19,414

Note : 17 Depreciation & Amortised Cost

Depreciation	25,94,351	23,38,675
Misc. Expenses Written off	48,576	-
Pre Operative Expenses Written off	-	-
Total	26,42,927	23,38,675

Note : 18 Administrative and Other Expenses

Printing & Stationery	72,560	70,000
Accounting Charges	1,21,500	1,20,000
Repair & Maintenance	48,019	18,970
Insurance	84,908	3,23,225
Telephone & Mobile Exp.	3,137	1,537
Website Maintance Exp.	3,750	3,750
Loss in Gharana Tree (Partnership Firm)	-	3,35,590
Legal & Professional Exp	4,94,210	3,60,000
Conveyance	65,856	1,13,007
Travelling Expenses	1,08,895	1,35,840
Misc & Office Exp.	64,892	1,26,289
Advertisement	27,854	54,645
Puja Expenses	41,523	1,50,000
Donation	35,000	11,000
Rent	3,04,000	3,39,000
ROC Expenses	22,000	22,000
Stamp & Postage	11,000	1,424
Audit Fee	25,000	25,000
Total	15,34,104	22,11,277

For and behalf of Board of Directors

For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanyash Kumar

Manish Kumar



GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

CIN NO-U70101BR2011PTC017415

SINGH NIWAS, SOUTH CHURCH ROAD, GAYA-823001(BIHAR)

DETAILS OF FIXED ASSETS AS PER INCOME TAX ACT 1961 AS ON 31-03-2022

PARTICULARS	OPENING WDV 01/04/2021	ADDITION AND PUT TO		SALE	TOTAL AMOUNT	RATE	DEPRECIATION FOR THE YEAR	CLOSING WDV 31/03/2022
		MORE THAN 180 DAYS	LESS THAN 180 DAYS					
ck-I niture & Fixtures	5,80,920	-	-	-	5,80,920	10%	58,092	5,22,828
ck-II nt & Machinery	1,20,67,149	1,45,800	-	-	1,22,12,949	15%	18,31,942	1,03,81,007
ck-III nputers & Laptop	15,477	-	-	-	15,477	40%	6,191	9,286
al	1,26,63,546	1,45,800	-	-	1,28,09,346		18,96,225	1,09,13,121

For and behalf of Board of Directors

For GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar

Sanjay Kumar
Director
DIN-03611588

Manish Kumar

Manish Kumar
Director
DIN-03611573



GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

NOTES ON ACCOUNTS AND ADDITIONAL INFORMATION REQUIRED UNDER SCHEDULE III OF PART-1 & PART-2 of COMPANIES ACT 2013 RELATING TO THE F.Y 2021-22.

1. ACCOUNTING POLICIES

(a) Basis for Accounting

The financial statements are prepared under the historical cost convention on an accrual basis of accounting in accordance with the Generally Accepted Accounting Principles, Accounting Standards notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof.

(b) Use of Estimates and Judgments

In preparation of the financial statements, the Company is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected. Significant judgments and estimates about the carrying amount of assets and liabilities include useful lives of tangible and intangible assets, impairment of tangible assets, intangible assets including goodwill, investments, employee benefits and other provisions and recoverability of deferred tax assets.

(c) Tangible Assets

Tangible assets are stated at cost less accumulated depreciation and net of impairment, if any. Pre-operation expenses including trial run expenses (net of revenue) are capitalized. Borrowing costs during the period of construction is added to the cost of eligible tangible assets.

(d) Intangible Assets

Intangible assets are stated at cost less accumulated amortization and net of impairments, if any. An intangible asset is recognized if it is probable that the expected future economic benefits that are attributable to the asset will flow to the Company and its cost can be measured reliably. Intangible assets having finite useful lives are amortized on a straight-line basis over their estimated useful lives.

(e) Depreciation and Amortization

Depreciation is provided on a written down value over the useful lives of assets, which is as stated in Schedule II of Companies Act 2013. However, assets value up to 5,000 are fully depreciated in the year of acquisition.

(f) Impairment

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that their carrying amount may not be recoverable. An impairment loss is recognized in the Statement of Profit and Loss if the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of an asset's net selling price and value in use. An impairment loss recognized on asset is reversed when the conditions warranting impairment provision no longer exists.



(g) Investments

Long-term investments are carried at cost less provision for diminution other than temporary, if any, in value of such investments. Current investments are carried at lower of cost and fair value.

(h) Deferred Tax

Deferred Tax is accounted for by computing the tax effect of timing differences, subject to the consideration of prudence in respect of deferred tax assets, which arise during the year and reverse in subsequent periods. This is recognized when it is virtually certain that there will be future taxable profit. Deferred tax is measured at substantively enacted tax rates by the Balance Sheet date.

(i) Contingent Liabilities and Commitments:

- (I) Contingent Liabilities not provided for: NIL
(II) Commitments: NIL

(j) (I) Value of Imports (On CIF Basis): NIL

- (II) Expenditure in Foreign Currency: NIL
(III) Earning in Foreign Currency: NIL

(k) Previous year's figures have been re-grouped and re-arranged whenever considered necessary.

(l) Paise has been rounded off to the nearest rupee.

Sanjay Kumar

Sanjay Kumar
Director
DIN-03611588

Manish Kumar

Manish Kumar
Director
DIN-03611573

As per our report of even date.

For WDK & ASSOCIATES

Chartered Accountants

Firm Reg. No. 016389N

[Signature]

CA. Sanjeev Kumar Sinha

M.No: 515408

Partner

UDIN: 22515408AWQOKD9191



Place: GAYA

Date: 2nd September 2022.