GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
CIN: U70101BR2011PTC017415
REGISTERD OFFICE: Singh Niwas, South Church Road P. S. Civil Lines
Gaya BR 823001 IN

DIRECTOR'S REPORTS

TO THE MEMBERS OF M/S GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Your Directors have pleasure in presenting their Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2022.

1. **Extract of Annual Return –**Extract of Annual Return as on the financial year ended 31.03.22 enclosed herewith vide separate annexure.

2. **Board Meetings –**The Board of Directors met 5(FIVE) times during theyear.

3. **FinancialHighlights**

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

(Figures in Rupees)

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Total Revenue	4,84,00,697.00	3,77,69,796.00
Total Expenses	4,43,82,191.00	3,43,99,416.00
Profit or Loss before Exceptional and Extraordinary Items and Tax	**40,18,505.00**	**33,70,380.00**
Less: Exceptional items	-	-
Less: Extraordinary items	-	-
Profit or Loss Before Tax	**40,18,505.00**	**33,70,380.00**
Less: Current Tax	12,26,324.00	12,17,019.00
Deferred Tax	(10,80,747.00)	1,14,136.00
Profit or Loss After Tax	**38,72,928.00**	**20,39,225.00**

4. **Dividend**

In view of the planned business growth, your Directors deem it proper to preserve the resources of the Company for its activities and therefore, do not propose any dividend for the Financial Year ended March 31, 2022.

5. Transfer toReserves

No amountwas transferred to the General Reserves during the financial year ended 31st March, 2022.

6. **BriefdescriptionoftheCompany's workingduringtheyear/StateofCompany'saffair**During the year, Company has recorded a growth in its profit as 38,72,928.00/-

7. There is no change in the nature ofbusiness.

8. Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes have occurred subsequent to the close of the financial year of the company to which the Balance Sheet relates.

9. Details of Material Orders passed by the regulators or courts ortribunals

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. Internal FinancialControls

The Company has in place adequate internal financial controls with reference to financial statements. During the year no reportable material weakness were observed.

11. Details of Subsidiary/Joint Ventures/AssociateCompanies

The Company has no Subsidiaries/ Joint Ventures or Associate Companies.

12. Performance and financial position of each of the subsidiaries, associates and joint venture companies included in the consolidated financialstatement.

The Company has no Subsidiaries/ Joint Ventures or Associate Companies

13. Auditors& AuditorsReport

Statutory Auditors: At the Annual General meeting M/S WDK & ASSOCIATES, Chartered Accountants were appointed as statutory auditors of the company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2023, subject to ratification in each Annual General Meeting. The Company has received a certificate from the auditor to the effect that their re-appointment if made would be in accordance with the provision of section 141 of the Companies Act, 2013. There is no qualification reservation adverse remark or disclaimer by the auditor's report.

14. ShareCapital

The company has not issued any equity shares with differential rights, sweat equity shares, or employee stock options.

15. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The particulars as required under the provisions of Section 134(3) (m) of the Companies Act, 2013 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. The Company's manufacturing activities do not have any foreign technical know-how. Foreign exchange earnings and outgo during the year are **NIL.**

16. Changes in Directors and Key ManagerialPersonnel

There is no change in the Director and Key Managerial personnel for the period under review.

17. Particulars of loans, guarantees or investments under section186

The Company has not given loans or guarantee and also not made any investment which comes under the purview of Section 186 of Companies Act, 2013.

18. Particulars of contracts or arrangements with relatedparties:

The Company has not entered into contract or arrangements with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013.

19. Directors' ResponsibilityStatement

The Directors' Responsibility Statement referred to in clause (*c*) of sub-section (*3*) of Section 134 of the Companies Act, 2013, states that—

(a) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to materialdepartures;

(b) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2018and of the profit of the company for thatperiod;

(c) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and otherirregularities;

(d) the directors have prepared the annual accounts on a going concern basis;and

(e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operatingeffectively.

20. <u>Acknowledgements</u>

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

SANJAY KUMAR
Director
DIN- 03611588

MANISH KUMAR
Director
DIN-03611573

"Annexure-I"

FORM NO. MGT 9

EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2022

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	U70101BR2011PTC017415
2.	Registration Date	05/09/2011
3.	Name of the Company	GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED
4.	Category/Sub-category of the Company	Company limited by Shares/ Non-govt company
5.	Address of the Registered office & contact details	Singh Niwas, South Church Road P. S. Civil Lines Gaya BR 823001 IN
6.	Whether listed company	NO
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	N.A.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.N.	Name and Description of main products / services	NIC Code of the Product/ Service	% to total turnover of the company
1.	CONSTRUCTION	4520	100%

III. PARTICULAR OF HOLDING, SUBSIDIARY AND ASSOCIATESCOMPANIES

S.N	Name and Address of the company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares Held	Applicable Section
1.	-	-	-	-	-

IV. SHAREHOLDING PATTERN(EquityShareCapitalBreakupaspercentageofTotalEquity)

i. Category-wise ShareHolding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2021]				No. of Shares held at the end of the year[As on 31-March-2022]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
1) Indian									
a) Individual/ HUF	—	10,00,000	10,00,000	100%	—	10,00,000	10,00,000	100%	—
b) Central Govt	—	—	—	—	—	—	—	—	—
c) State Govt(s)	—	—	—	—	—	—	—	—	—
d) Bodies Corp.	—				—				—
e) Banks / FI	—	—	—	—	—	—	—	—	—
f) Any other	—	—	—	—	—	—	—	—	—
Sub-total (A)(1):-	—	—	—	—	—	—	—	—	—
2) Foreign									
a) NRIs - Individuals	—	—	—	—	—	—	—	—	—

b) Other - Individuals	—	—	—	—	—	—	—	—	—
c) Bodies Corp.	—	—	—	—	—	—	—	—	—
d) Banks / FIs	—	—	—	—	—	—	—	—	—
e) Any Other	—	—	—	—	—	—	—	—	—
Sub-total (A)(2):-	—	—	—	—	—	—	—	—	—
Total shareholding of Promoters (A) = (A)(1) + (A)(2)	—	10,00,000	10,00,000	**100%**	—	10,00,000	10,00,000	**100%**	—
B. Public / Non Promoter Shareholding									
1) Institutions									
a) Mutual Funds	—	—	—	—	—	—	—	—	—
b) Banks / FI	—	—	—	—	—	—	—	—	—
c) Central Govt	—	—	—	—	—	—	—	—	—
d) State Govt(s)	—	—	—	—	—	—	—	—	—
e) Venture Capital Funds	—	—	—	—	—	—	—	—	—
f) Insurance Companies	—	—	—	—	—	—	—	—	—
g) FIIs	—	—	—	—	—	—	—	—	—
h) Foreign Venture Capital Funds	—	—	—	—	—	—	—	—	—
i) Others	—	—	—	—	—	—	—	—	—
Sub-total (B)(1):-	—	—	—	—	—	—	—	—	—
2) Non-Institutions									
a) Bodies Corp.									
i. Indian	—	—	—	—	—	—	—	—	—

ii.									
iii.									
iv. Overseas	—	—	—	—	—	—	—	—	—
b) Individuals									
i. Individual shareholders holding nominal share capital uptoRs. 1 lakh	—	—	—	—	—	—	—	—	—
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	—	–	–	–	—	–	–	–	—
c) Others (specify)	—	—	—	—	—	—	—	—	—
Sub-total (B)(2):-	—	–	–	–	—	–	–	–	—
Total Public Shareholding (B)=(B)(1)+(B)(2)	—	—	—	—	—	—	—	—	—
C. Shares held by Custodian for GDRs & ADRs	—	—	—	—	—	—	—	—	—
Grand Total (A+B+C)	—	10,00,000	10,00,000	**100%**	—	10,00,000	10,00,000	**100%**	—

ii. Shareholding ofPromoters-

S.N	Shareholders' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged/encumbered	No. of Shares	% of total Shares of the company	%of Shares Pledged/encumbered	
1	SANJAY KUMAR	1,67,000	16.70%	–	1,67,000	16.70%	–	–
2	MANISH KUMAR	1,67,000	16.70%	–	1,67,000	16.70%	–	–
3	SUJATA SINGH	1,66,500	16.65%	–	1,66,500	16.65%	–	–
4	ANJANA SINGH	1,66,500	16.65%	–	1,66,500	16.65%	–	–
5	AMRITA KUMARI	1,66,500	16.65%		1,66,500	16.65%		
6	JAI KUMAR SINGH	1,66,500	16.65%	–	1,66,500	16.65%	–	–
	TOTAL	**1,000,000**	**100%**	**–**	**1,000,000**	**100%**	**–**	**–**

iii. ChangeinPromoters'Shareholding(Pleasespecify,ifthereisnochange)

SN	Particulars	No. of shares	% of total shares
1.	Shareholding at the beginning of the year	10,00,000	100%
2.	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease	No change	No change
3.	**Shareholding at the end of the year**	10,00,000	**100%**

iv. ShareholdingPatternoftoptenShareholders:(OtherthanDirectors,PromotersandHoldersof GDRs andADRs):

SN	Particulars	No. of Shares	% of total shares
1	Shareholding at the beginning of the year	–	–
2	Date wise Increase / Decrease in Shareholding during the year	–	–
3	Shareholding at the end of the year	–	–

v. Shareholding of Directors and Key ManagerialPersonnel:

SI. No.	Name of the Director	Shareholding at the beginning of the year		Date wise Increase / Decrease in Promoters Shareholding during the year	Shareholding at the end of the year	
		No. of shares	% of total shares of the company		No. of shares	% of total shares of the company
1	SANJAY KUMAR	1,67,000	16.70%		1,67,000	16.70%
2	MANISH KUMAR	1,67,000	16.70%	—	1,67,000	16.70%
3	SUJATA SINGH	1,66,500	16.65%	—	1,66,500	16.65%
4	ANJANA SINGH	1,66,500	16.65%		1,66,500	16.65%
5	AMRITA KUMARI	1,66,500	16.65%		1,66,500	16.65%
6	JAI KUMAR SINGH	1,66,500	16.65%		1,66,500	16.65%
TOTAL		**1,000,000**	**100%**		**1,000,000**	**100%**

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for Payment

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	—	—	—	—
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due		—	—	—
Total (i+ii+iii)	—	—	—	—
Change in Indebtedness during the financial year				
* Addition	—	—	—	—
* Reduction	—	—	—	—
Net Change	—	—	—	—
Indebtedness at the end of the financial year				
i) Principal Amount	—	—	—	—
ii) Interest due but not paid	—	—	—	—
iii) Interest accrued but not due	—	—	—	—
Total (i+ii+iii)	—	—	—	—

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIALPERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/orManager:

SN	Particulars of Remuneration	Name of Directors		Total Amount
		SANJAY KUMAR	MANISH KUMAR	
1	Gross salary a) Salaryasperprovisionscontainedinsection 17(1) of the Income-tax Act,1961 b) Value of perquisites u/s17(2) Income-tax Act,1961 c) Profits in lieu of salary under section17(3) Income- tax Act, 1961	— — —	— — —	— — —
2	Stock Option	—	—	—
3	Sweat Equity	—	—	—
4	Commission: - as % of profit - others, specify…	—	—	—
5	Others, Please Specify	—	—	—
	Total(A)	—	—	—
	Ceiling as per the Act	**(No such restriction on private companies)**		

B. Remuneration to otherdirectors

SN	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors	—	—
	Fee for attending board meetings	—	—
	Commission	—	—
	Others, please specify	—	—
	Total (1)	—	—
2	Other Non-Executive Directors	—	—
	Fee for attending board committee meetings	—	—
	Commission	—	—
	Others, please specify	—	—
	Total (2)	—	—
	Total (B)=(1+2)	—	—
	Total Managerial Remuneration	—	—
	Overall Ceiling as per the Act	—	—

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OFOFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	NIL	—	—	—	—
Punishment	NIL	—	—	—	—
Compounding	NIL	—	—	—	—
B. DIRECTORS					
Penalty	NIL	—	—	—	—
Punishment	NIL	—	—	—	—
Compounding	NIL	—	—	—	—
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	—	—	—	—
Punishment	NIL	—	—	—	—
Compounding	NIL	—	—	—	—

For and on behalf of the **Board of Directors of**
GHARANA ASSOCIATE INFRAPROMOTERS PRIVATE LIMITED

Sanjay Kumar

(SANJAY KUMAR)
Director
DIN: 03611588

Manish Kumar

(MANISH KUMAR)
Director
DIN: 03611573