BOARD'S REPORT

Dear Shareholders,

On behalf of the Board of Directors, it is our pleasure to present the 06th Annual Report together with the Audited Statement of Accounts of **REDBRICK INFRABUILD PRIVATE LIMITED** ("the Company") for the year ended March 31, 2020.

Financial Performance

The summarized standalone result of your Company is given in the table below.

Particulars	Standalone	
	31/03/2020	31/03/2019
Total Income	1,57,44,092.00	1,73,71,370.00
Profit/(Loss) before Interest, Depreciation & Tax (EBITDA)	24,69,332.01	13,13,043.74
Finance Charges	3,89,547.09	37,895.19
Depreciation	12,82,870.62	3,47,708.61
Provision for Income Tax (including for earlier years)	3,62,230.00	2,41,130.00
Defrred Tax Liabilities/(Assets)	(1,58,546.00)	36,190.00
Net Profit/(Loss) After Tax	5,93,230.30	6,50,119.94
Profit/(Loss) brought forward from previous year	11,75,981.09	5,25,861.15
Amount transferred consequent to Scheme of Merger	-	-
Excess Depreceiation Written off	-	-
Profit/(Loss) carried to Balance Sheet	17,69,211.39	11,75,981.09

*previous year figures have been regrouped/rearranged wherever necessary.

Summary of Operations

During the year, the net revenue from operations of your Company decreased from Rs. 173.71 lacs to Rs. 157.44 Lacs. For Financial year 2019-20, your Company's Profit after tax stood at Rs. 5.93 lacs vis-à-vis profit of Rs. 6.50 Lacs in the previous year.

Dividend

In View to not sufficient profit of the Company, Your Directors did not recommend any dividend in respect of the financial year ended 31st March, 2020.

Director

Director

SELF-ATTESTED

Redbrick Infrabuild Private Limited

Director

Details of Board meetings

During the year, five number of Board meetings were held, details of which are given below:

Date of the meeting	No. of Directors attended the meeting
29.06.2019	2
30.09.2019	2
19.11.2019	2
25.01.2020	2
23.03.2020	2

Capital/ Finance

During the year, the Company has not allotted any Equity shares. As on 31st March, 2020, the issued, subscribed and paid up equity share capital of your Company stood at Rs. 2,00,000/-, comprising 20000 Equity shares of Rs.10/- each.

Extract of Annual Return

Pursuant to section 92(3) of the Companies Act, 2013 ('the Act') and rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return is Annexed as **Annexure 1**.

Directors' Responsibility Statement

Pursuant to the requirement clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, your Directors confirm that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Director

Director

SELF-ATTESTED

Redbrick Infrabuild Private Limited

Director

Statutory Auditors, their Report and Notes to Financial Statements

In the EGM held on 2ND September, 2019, M/s. P. Jyoti & Co., Chartered Accountants have been appointed Statutory Auditors of the Company for a period of next Five AGM. Ratification of appointment of Statutory Auditors is being sought from the members of the Company at the ensuing AGM.

Further, the report of the Statutory Auditors along with notes to Schedules is enclosed to this report. The observations made in the Auditors' Report are self-explanatory and therefore do not call for any further comments.

Related party transactions

The details of transactions entered into with the Related Parties are enclosed as **Annexure 2**.

Human Resources

Your Company treats its "human resources" as one of its most important assets.

Your Company continuously invest in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement.

Internal financial controls

The internal financial controls with reference to the Financial Statements are commensurate with the size and nature of business of the Company.

Particulars ofEmployees

Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, statement of particulars of employees is Annexed as **Annexure 3**.

Details of conservation of energy, technology absorption, foreign exchange earnings and outgo

(a) Conservation of energy

(i)	the steps taken or impact on conservation of energy	Nil
(ii)	the steps taken by the company for utilizing alternate sources of energy	Nil
(iii)	the capital investment on energy conservation equipments	Nil

Director

SELF-ATTESTED

Director

Redbrick Infrabuild Private Limited

Director

(b) Technology absorption

(i)	the efforts made towards technology absorption	Nil
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	
	(a) the details of technology imported	Nil
	(b) the year of import;	Nil
	(c) whether the technology been fully absorbed	Nil
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Nil
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and Outgo

During the year no any transaction is made in foreign exchange.

Acknowledgement

Your Directors place on record their appreciation for employees at all levels, who have contributed to the growth and performance of your Company.

Your Directors also thank the clients, vendors, bankers, shareholders and advisers of the Company for their continued support.

Your Directors also thank the Central and State Governments, and other statutory authorities for their continued support.

For and on behalf of the Board
REDBRICK INFRABUILD PRIVATE LIMITED

(Director) **(Director)**

Date : 10.11.2020
Place: PATNA

Redbrick Infrabuild Private Limited
Director

Redbrick Infrabuild Private Limited
Director

SELF-ATTESTED
Director
Redbrick Infrabuild Private Limited
Director

Annexure 3

Statement of Particulars of employees pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Sl. No.	N a m e	Designation/ Nature of Duties	Remuneration Received [Rs.]	Qualification	Experience in years	Age in years	Date of commencement of employment	Last employment held
1	2	3	4	5	6	7	8	9

Notes:

1 All appointments are / were non-contractual.

2 Remuneration as shown above comprises of Salary, Leave Salary, Bonus, Gratuity where paid, Leave Travel Assistance, Medical Benefit, House Rent Allowance, Perquisites and Company's Contribution to Provident Fund and Superannuation Fund. Remuneration on Cash basis.

3 None of the above employees is related to any Director of the Company.

* Employed for part of the financial year.

Redbrick Infrabuild Private Limited

Director

SELF ATTESTED

Annexure 2

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at arm's length basis : Not Applicable**

(a) Name(s) of the related party and nature of relationship

(b) Nature of contracts/arrangements/transactions

(c) Duration of the contracts / arrangements/transactions

(d) Salient terms of the contracts or arrangements or transactions including the value, if any

(e) Justification for entering into such contracts or arrangements or transactions

(f) date(s) of approval by the Board

(g) Amount paid as advances, if any:

(h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188

2. **Details of material contracts or arrangement or transactions at arm's length basis:**

Name	Nature of Relationship	Nature of Transaction	Duration of Transaction	Amount Paid as advance
Nil	Nil	Nil	Nil	Nil

Redbrick Infrabuild Private Limited
Director

Redbrick Infrabuild Private Limited
Director

SELF-ATTESTED

Redbrick Infrabuild Private Limited
Director