DURGA HOME CONSTRUCTION

Nirmal Sriti Apartment, Flat No. 202, Road, No. 5, Near New Sai Mandir,

Gardanibagh, Patna - 800 001

BALANCE SHEET AS ON 31ST MARCH 2022

(Amount in ₹)

Particulars	Schedules	Current Year	Previous Year
I. **SOURCES OF FUNDS**			
(1) **Partner's Capital Account**	A	19,546,890.14	17,667,046.89
(2) **Loan Funds**			
Unsecured Loans	B	3,931,039.00	3,020,000.00
Motor Car Loan		283,762.50	396,284.50
(3) **Advances**			
(a) From Others		-	-
(b) From Customer	C	26,180,488.84	20,394,349.84
	TOTAL	**49,942,180.48**	**41,477,681.23**
II. **Application of Fund**			
(1) **Fixed Assets**			
(a) Gross Block	D	1,048,046.00	1,228,636.00
Less: Depreciation		154,373.00	180,580.00
Net Block		893,673.00	1,048,056.00
(b) Capital Work in Progress		-	-
(2) **Current Assets, Loans and Advances**			
(a) **Current Assets**		-	-
(i) Inventories			
A. Work in Progress		38,927,826.96	28,739,467.03
B. Stock in Trade		12,611,310.00	12,611,310.00
(ii) Sundry Debtors	E		
A. Outstanding for more than one Years		-	158,429.00
B. Others		-	-
(iii) Cash and Bank Balances	F		
A. Balance with Banks		19,034.45	341,422.20
B. Cash in Hand		44,169.00	2,573.00
(b) **Loans and Advances**			
(i) Advances recoverable in cash or kind	G	1,620,089.00	1,952,016.00
(ii) Deposits to Corporate and Others		-	-
(c) **Less: Current Liabilities and Provisions**			
(i) Sundry Creditors	H		
A. Outstanding for more than one Years		892,300.00	1,362,162.00
B. Others		1,514,689.93	335,930.00
(ii) Other Payables	I	1,766,932.00	1,677,500.00
	TOTAL	**49,942,180.48**	**41,477,681.23**
Notes to Accounts	O		

As per our separate report of even date

For RBKK & ASSOCIATES
Firm Registration No. 019237C
Chartered Accountants

(CA KUNAL KUMAR)
Partner
Membership No. 304974

For DURGA HOME CONSTRUCTION

Partner

Partner

Bindy Devi

Place: Patna
Date: 17/09/2022

DURGA HOME CONSTRUCTION

Nirmal Sriti Apartment, Flat No. 202, Road, No. 5, Near New Sai Mandir
Gardanibagh, Patna - 800 001
Financial Year 2021-22

PARTNERS' CAPITAL ACCOUNT

SCHEDULE - A

Particulars	Bachcha Lal	Bindu Devi	Total
	₹	₹	₹
Opening Balance	8,817,860.45	8,849,186.44	17,667,046.89
Add : Introduced during the year	609,000.00	1,575,000.00	2,184,000.00
Interest on Capital	-	-	-
Remuneration for the year	-	-	-
Profit/(Loss) for the year	20,589.13	20,589.13	41,178.25
	9,447,449.58	*10,444,775.57*	*19,892,225.14*
Less : Self Assement Tax	26,500.00	26,500.00	*53,000.00*
Less : Self Assement Tax of Partner	51,435.00	33,900.00	*85,335.00*
Less : Drawings	207,000.00	-	207,000.00
	284,935.00	*60,400.00*	*345,335.00*
Total	**9,162,514.58**	**10,384,375.57**	**19,546,890.14**

UNSECURED LOANS

SCHEDULE 'B'

	Current Year	Previous Year
Loan from Chitranjan Kumar Yadav	2,000,000.00	2,000,000.00
Loan from Shubham Kumar Yadav	1,631,039.00	720,000.00
Loan from Sudhir Kumar Singh	300,000.00	300,000.00
	3,931,039.00	3,020,000.00

ADVANCE FROM CUSTOMERS

SCHEDULE 'C'

		₹	₹
Maa Shanti Pailesh	Flat No		
Rajesh Rajak		545,544.00	545,544.00
Bhargavi Kumari	307	307,921.00	-
Mamta Devi	305	545,545.00	-
Minu Chaudhary	308	514,852.00	-
Nirmala PP	108	4,109,901.00	-
Smt Anju Sinha	107	307,920.00	-
		6,331,683.00	545,544.00
Kaleshwari Kunj			
Mani Bhushan Pd	204	4,630,535.00	4,630,535.00
Poonam Prakash	104	4,463,929.00	4,463,929.00
Nitu Kumari	102	4,613,450.00	4,613,450.00
Dr. Lok Vardhan Gupta	105	4,533,749.00	4,533,749.00
Amit Kiran Prasad & Lalit Kiran Prasad		1,607,142.84	1,607,142.84
		19,848,805.84	19,848,805.84
		26,180,488.84	**20,394,349.84**

SUNDRY DEBTORS

SCHEDULE 'E'

	FLAT NO	PROJECT		
Outstanding for more than one year				
Anuradh Devi	403	Bhagat Residency	-	158,429.00
			-	158,429.00
Outstanding for current year				
			-	-
			-	-
			-	**158,429.00**

For DURGA HOMES CONSTRUCTION

Partner **Partner**

Bindu Devi

DURGA HOME CONSTRUCTION
Nirmal Sriti Apartment, Flat No. 202, Road, No. 5, Near New Sai Mandir
Gardanibagh, Patna - 800 001
Financial Year 2021-22

Cash and Bank Balance		**SCHEDULE 'F'**
Balances with Banks		
PNB A/c No 0029	3,451.80	44,084.80
PNB A/c No 2039	-	32,778.50
Bank of Baroda A/c No 273	15,582.65	264,558.90
	19,034.45	341,422.20
Cash in Hand (As certified by a Partner)	44,169.00	2,573.00
	63,203.45	**343,995.20**
ADVANCES		**SCHEDULE 'G'**
Ganpati Timber & Traders	96,000.00	-
Shiv Cement Bhandar	100,000.00	485,790.00
Hardman Electronics	50,000.00	-
Md Azad Civil Labour Contractor	452,000.00	-
Mithilesh Kumar:- Painting Work	30,300.00	-
Rajeev Prasad:- Stonechips Supplyer	350,000.00	-
Shree Bajarang Allumunium	81,000.00	-
Shree Dadi Ji Sales	230,000.00	-
SHREE MANAGAL ALLUIMINUM	100,000.00	-
Subham Paints & Hardware	31,020.00	-
Sunil Kumar Verma:- Waterproofing Work	60,300.00	-
Upender Singh	10,000.00	-
Dhiraj Bricks Manufacturing	-	551,000.00
Lucky Bricks	-	193,000.00
Maa Kaali Deals Pvt Ltd	-	695,422.00
M.K and Associates	25,000.00	25,000.00
RBKK & Associates	3,525.00	860.00
Electronic Cash Ledger	944.00	944.00
	1,620,089.00	**1,952,016.00**
SUNDRY CREDITORS		**SCHEDULE 'H'**
Outstanding for more than one year		
S. S. Enterprises	14,960.00	14,960.00
Bidyasagar - Civil Labour Contractor		245,562.00
Mukesh Kumar Contractor Ph work		70,000.00
Amarnath Kumar (Contractor)	410,840.00	410,840.00
Baikunth Sharma- Civil Labour Contractor		154,300.00
Dharmendra Kumar- Contractor	275,600.00	275,600.00
Dilip Kumar Singh- Bar Binder	190,900.00	190,900.00
	892,300.00	**1,362,162.00**
Others		
B.K Traders	929,439.93	271,210.00
Usha Build Mart	32,000.00	64,720.00
Dhiraj Bricks Manufacturing	287,500.00	-
Maa Kaali Deals Pvt Ltd	49,357.00	-
Agrawal Electric Co.	100,354.00	-
Ajay Kumar, Bricks Supply	83,539.00	-
Rishav Enterprises	32,500.00	-
	1,514,689.93	335,930.00
	2,406,989.93	**1,698,092.00**
Other Payables		**SCHEDULE 'I'**
Payable to Land Owner	1,465,000.00	1,465,000.00
Audit Fee Payable	20,000.00	10,000.00
Professional Tax Payable	5,000.00	2,500.00
GST Payable	57,861.00	-
TDS Payable	19,071.00	-
Land Owner Share (Service Tax)	200,000.00	200,000.00
	1,766,932.00	**1,677,500.00**

For DURGA HOMES CONSTRUCTION

Partner **Partner**

Bindu Devi

DURGA HOME CONSTRUCTION

Nirmal Sriti Apartment, Flat No. 202, Road, No. 5, Near New Sai Mandir
Gardanibagh, Patna - 800 001
Financial Year 2021-22

Revenue from Operation		**SCHEDULE 'J'**
Sale of Flat	-	4,500,000.00
	-	**4,500,000.00**
Other Operating Revenus		
	-	-
	-	**-**
	-	**4,500,000.00**
Other Income		**SCHEDULE 'K'**
Discount Received	-	1,016.10
Creditors W/off	469,854.00	-
	469,854.00	**1,016.10**
Stock		**SCHEDULE 'L'**
Closing Work in Progress	38,927,826.96	28,739,467.03
Closing Stock in Trade	12,611,310.00	12,611,310.00
	51,539,136.96	**41,350,777.03**
Opening Work in Progress	28,739,467.03	20,283,852.93
Opening Stock in Trade	12,611,310.00	15,040,790.00
	41,350,777.03	**35,324,642.93**
Other Expense		**SCHEDULE 'M'**
Fee & Taxes	2,500.00	1,800.00
Misc. Expenses	-	3,380.00
Office Expenses	1,490.00	850.00
PMC Registration Charges	5,000.00	5,000.00
Write off	-	102,222.70
Bank Charges & Commission	6,156.75	4,754.92
	15,146.75	**118,007.62**
Interest Expense		**SCHEDULE 'N'**
Interest on Unsecured Loan	136,710.00	-
Interest on Vehicle Loan	30,578.00	40,602.00
	167,288.00	**40,602.00**

For DURGA HOMES CONSTRUCTION

Partner **Partner**

24/7/22 Bindy Devi

DURGA HOME CONSTRUCTION

Nirmal Sriti Apartment, Flat No. 202, Road, No. 5, Near New Sai Mandir, Gardanibagh, Patna - 800 001

Financial Year - 2021-22

FIXED ASSETS **SCHEDULE 'D'**

PARTICULARS	Rate of Dep.	WDV as on 01.04.2021	Additions		Sales / Adjustments	Total	Depreciation for the year	WDV as on 31.03.2022
			More than 180 days	Less than 180 days				
	%	₹	₹	₹		₹	₹	₹
Furniture Fixture	**10%**	**60,453.00**	**-**	**-**	**-**	**60,453.00**	**6,045.00**	**54,408.00**
Fan & Light		14,762.00	-	-	-	14,762.00	1,476.00	13,286.00
Furniture Fixture		45,691.00	-	-	-	45,691.00	4,569.00	41,122.00
Plant & Machinery	**15%**	**986,842.00**	**-**	**-**	**-**	**986,842.00**	**148,028.00**	**838,814.00**
Cutter		2,305.00	-	-	-	2,305.00	346.00	1,959.00
Air Conditioner		31,388.00	-	-	-	31,388.00	4,708.00	26,680.00
Generator		3,089.00	-	-	-	3,089.00	463.00	2,626.00
Mixture Machine		2,412.00	-	-	-	2,412.00	362.00	2,050.00
Steel Chali		1,385.00	-	-	-	1,385.00	208.00	1,177.00
Steel Frame		1,358.00	-	-	-	1,358.00	204.00	1,154.00
Steel pipe		1,232.00	-	-	-	1,232.00	185.00	1,047.00
Steel Plate		1,383.00	-	-	-	1,383.00	207.00	1,176.00
Tools		897.00	-	-	-	897.00	135.00	762.00
Welding Machine		1,678.00	-	-	-	1,678.00	252.00	1,426.00
Water Purifier		3,126.00	-	-	-	3,126.00	469.00	2,657.00
Water Boiler Geyser		2,461.00	-	-	-	2,461.00	369.00	2,092.00
Motor Set		8,325.00	-	-	-	8,325.00	1,249.00	7,076.00
Mobile Set		63,537.00	-	-	-	63,537.00	9,531.00	54,006.00
Tata Sky		604.00	-	-	-	604.00	91.00	513.00
TV		12,589.00	-	-	-	12,589.00	1,888.00	10,701.00
Inverter		20,985.00	-	-	-	20,985.00	3,148.00	17,837.00
C C T Camera		7,507.00	-	-	-	7,507.00	1,126.00	6,381.00
Vehicle		794,561.00	-	-	-	794,561.00	119,184.00	675,377.00
Refrigerator		26,020.00	-	-	-	26,020.00	3,903.00	22,117.00
Plant & Machinery	**40%**	**761.00**	**-**	**-**	**10.00**	**751.00**	**300.00**	**451.00**
Computer		751.00	-	-	-	751.00	300.00	451.00
Scanner		5.00	-	-	5.00	-	-	-
Printer & UPS		5.00	-	-	5.00	-	-	-
TOTAL		**1,048,056.00**	**-**	**-**		**1,048,046.00**	**154,373.00**	**893,673.00**

For DURGA HOMES CONSTRUCTIO

Partner **Partner**

Bindu Devi

DURGA HOME CONSTRUCTION

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS
Financial Year 2021-22

SCHEDULE : O

A. SIGNIFICANT ACCOUNTING POLICIES

1. Fundamental Accounting Assumptions

   The Entity follows the fundamental Accounting Assumption of Going Concern, Consistency and Accrual.

2. Recognition of Income and Expenditure

   Revenue/Incomes and Costs/Expenditures are generally accounted for on accrual basis as they are earned or incurred.

3. Fixed Assets

   Fixed Assets are valued at cost. Cost includes all related expenses incidental to acquisition and installation. Sale of fixed assets are credited to the relevant block of assets as provided in Income Tax Act, 1961. Items below ₹ 5,000/- being insignificant in value, have been charged off to the Profit & Loss Account.

4. Depreciation

   Depreciation on Fixed Assets is provided on W.D.V. method at the rates specified under Income Tax Rules, 1962.

5. Inventories

   Inventories and Work-in-Progress are valued at Cost or Net Realisable Value whichever is lower.

6. Borrowing Costs

   Borrowing Costs includes interest, other costs incurred in connection with the arrangement of borrowing. Borrowing costs directly attributable to acquisition of Fixed Assets which takes substantial period of time to get ready for its intended use are also included in the cost of Fixed Assets as appropriate to the extent they relate to the period till such assets are ready to be put to use. All other borrowing costs are charged to the Statement of Profit & Loss.

7. Contingent Assets and Liabilities

   Contingent Assets & Liabilities are not provided for in the accounts and is shown by way of notes on accounts.

B. NOTES ON ACCOUNTS

1. Contingent Liabilities & Contingent Assets ` Nil.
2. Inventory are valued at cost and has been taken, valued and is as certified by one of the partners. Carrying amount of closing Inventory of Stock-in-trade (appropriate classification in this case Finished Goods) as at 31/03/2022 ₹ ₹1,26,11,310/-. Carrying amount of closing Inventory of Work-in-progress (appropriate classification in this case Work-in-progress) as at 31/03/2022 ₹ ₹3,89,27,826.96. Individual Item of Cost of conversion under ₹ 5,000/- have been ignored at the time of valuation. Standard Cost Method has been adopted for valuation.
3. Depreciation on Fixed Assets has been provided in the accounts on WDV Method at Income Tax rates.
4. In respect of revenue recognition the total amount not recognised as revenue during the previous year due to lack of reasonable certainty of its ultimate collection along with nature of uncertainty - Nil.
5. Cash in hand is taken and is as certified by one of the Partners.
6. Entire Borrowing Costs being of revenue nature have been charged to the Profit & Loss Account and ₹ Nil has been Capitalised during the year.
7. Balances of Sundry Debtors, Advance from Customers, Sundry Creditors and Loans & Advances are subject to confirmation.
8. Schedules 'A' to 'N' form an integral part of Balance Sheet as at 31.03.2022 and Schedule 'O' contains notes on

Signature to Schedules A to O

For RBKK & ASSOCIATES
Firm Registration No. 019237C
Chartered Accountants

(CA KUNAL KUMAR)
Partner
Membership No. 304974

For DURGA HOME CONSTRUCTION

Partner

Partner

Bindy Devi

Place: Patna
Date: 17/09/2022

DURGA HOME CONSTRUCTION

Financial Year - 2021-22

Details of Cost of Construction & Work-in-Progress of all Projects

Sl. No.	Particulars	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	TOTAL
1)	Awadh Rudra	4,371,646.00	14,574,539.23	7,853,142.57	-	-	-					-
2)	Bhagat Residency	-	-	3,206,683.73	7,802,357.41	1,176,330.00	1,301,824.00	7,636,643.96				-
3)	Juttika Villa	-	777,203.00	6,521,536.97	4,592,322.89	-	-	-				-
4)	Gola Road New	-	1,575,000.00	-	-	1,350,000.00	1,925,000.00	-	990,040.00			5,840,040.00
5)	Kauleshwari Kunj	-	-	-	3,485,567.27	8,710,208.66	129,394.00	-				12,325,169.93
6)	Safia Apartment	57,000.00	155,421.00	2,815,111.38	6,057,465.50	2,944,249.00	-	-				-
7)	Shanti Niketan	5,202,074.88	6,661,868.58	-	-	-	-	-				-
8)	Bhupati Pur	-	-	-	-	-	153,000.00	-				153,000.00
9)	Jahaji Palace	-	-	-	-	-	-	-	50,000.00		189,688.00	239,688.00
10)	Maa Shanti Palace	-	-	-	-	-	-	-	1,478,443.00	8,455,614.10	9,998,671.93	19,932,729.03
11)	Murli Niwash	-	-	-	-	-	-	-	437,200.00			437,200.00
Total		9,630,720.88	23,744,031.81	20,396,474.65	21,937,713.07	14,180,787.66	3,509,218.00	7,636,643.96	2,955,683.00	8,455,614.10	10,188,359.93	**38,927,826.96**

Details of Stock-in-Trade of all Projects

Sl. No.	Particulars	FY 12-13	FY 13-14	FY 14-15	FY 15-16	FY 16-17	FY 17-18	FY 18-19	FY 19-20	FY 20-21	FY 21-22	TOTAL
1)	Awadh Rudra	-	-	3,863,847.00	-	-	-	-	-	-	-	1,434,367.00
2)	Bhagat Residency						-	5,279,943.00	-	-	-	5,279,943.00
3)	Juttika Villa	-	-	-	-	-	-	-	-	-	-	-
4)	Gola Road New						-	-	-	-	-	-
5)	Nirmal Sritee	2,026,215.00	-	-	-	-	-	-	-	-	-	2,026,215.00
6)	Kauleshwari Kunj						-	-	-	-	-	-
7)	Ramalya Enclave	-	-	-	-	-	-	-	-	-	-	-
8)	Safia Apartment	-	-	-	-	-	-	-	-	-	-	-
9)	Shanti Niketan	-	3,870,785.00	-	-	-	-	-	-	-	-	3,870,785.00
Total		2,026,215.00	3,870,785.00	3,863,847.00	-	-	-	5,279,943.00	-	-	-	12,611,310.00

Bindu Devi