

STATUTORY AUDIT REPORT

GM HOMES INFRA LLP

FOR

THE FINANCIAL YEAR ENDED ON
31ST MARCH' 2022

RKP ASSOCIATES

CHARTERED ACCOUNTANTS

811, JAGAT TRADE CENTER

FRASER ROAD;

PATNA: 800001.

PHONE: 0612-2216811

Cell No & E Mail ID: 9430573989; 09331573989

amitjha@rkpa.in, kriha.amit@gmail.com

: www.rkpa.in

Branches

Guwahati Siliguri Silchar Kolkata

Associate Offices

New Delhi Mumbai Bangalore Chennai Hyderabad
Ahmedabad Jaipur Trivandram Kochi Kota Pune

Member Firm of *Batgach & Affiliates*, a Network approved by ICAI.

INDEPENDENT AUDITOR'S REPORT

To
The Partners of
GM HOMES INFRA LLP.
Ground Floor, H/o Sudhir Kumar, Sankat Mochan Road
MM Colony, Gardanibagh,
Patna-800001.

We have audited the accompanying financial statements of GM HOMES INFRA LLP. ("the LLP"), which comprise the Balance Sheet as at 31st March, 2022 and the statement of Profit & Loss for the year ended on March 31, 2022 and a summary of significant accounting policies and other explanatory Information.

Managements Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error., that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control

Cont'd...



Cont'd...

relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion :

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2022;
- b) In case of Statement of Profit & Loss Account, Profit & Loss of business for the year ended on that date;

Report on Other Legal and Regulatory Requirements:

1. we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit & Loss Account dealt with by this Reports are in agreement with the books of account.



Cont'd...

Cont'd...

- d) In our opinion the Balance Sheet and the statement of Profit & Loss Account comply with the Accounting Standards to the extent applicable.

Dated at Patna
The 30th September' 2022

FOR RKP ASSOCIATES
CHARTERED ACCOUNTANTS



A handwritten signature in black ink, appearing to read "Amit Kumar Jha".

CA. AMIT KUMAR JHA)

PARTNER
MRN. 420942
FRN. 322473E
UDIN: 22420942BEJCVE2435

NOTES FORMING PART OF FINANCIAL STATEMENTS FOR
THE YEAR ENDED ON 31ST MARCH, 2022

.....

1. SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Accounting

The Financial Statements have been prepared in accordance with the historical cost convention. The Company follows accrual system of accounting and recognition of Income & Expenditure is on accrual basis.

b) Use of estimates

The Preparation of Financial Statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures liabilities as at the date of the financial statements and reported amounts of income and expenses during the year. Example of such estimates include provision for doubtful debts, provision for outstanding expenses, provision for income taxes and provisions for impairment.

c) Investment

Long Term Investments are valued at cost.

d) Recognition of Income & Expenditure

All items of Income & Expenditure are accounted for on accrual basis.

e) Preliminary & Pre-operative Expenditure

Preliminary & pre-operative expenditure are being written off over a period of 5 years.

f) Taxes on Income

i) Current Taxation :

Current taxes are determined as the amount of taxes payable in respect of taxable income for the year.

ii) Deferred Taxation:

Deferred Tax is recognised subject to the consideration of prudence, on timing differences, being the difference between Taxable Income & Accounting Income that originate in one period and are capable of reversal in one or more subsequent periods.



Cont'd...

GM HOMES INFRA LLP
GROUND FLOOR, H/O SUDHIR KUMAR, SANKAT MOCHAN ROAD, MM COLONY, GARDANIBAGH,
PATNA, BIHAR-800001.
LLPIN :- AAR-2277

BALANCE SHEET AS AT 31ST MARCH, 2022

Particulars	Note No.	As At 31st March'2022	As At 31st March'2021
I. CONTRIBUTION AND LIABILITIES			
(1) <u>Partner's Funds</u>			
(a) Partner's Contribution	2	100,000.00	100,000.00
(2) <u>Reserve & Surplus</u>	3	(38,344.80)	-
(3) <u>Unsecured Loan</u>			
(4) <u>Current Liabilities</u>			
(a) Trade Payable		-	-
(b) Short-Term Provisions	4	32,600.00	20,800.00
(c) Other Current Liabilities	5	1,369,901.00	72,901.00
Total		1,464,156.20	193,701.00
II. ASSETS			
(2) <u>Current Assets</u>			
(a) Work-In-Progress			
(b) Cash and Cash Equivalent	6	118,658.20	17,203.00
(c) Other Current Assets	7	1,345,498.00	176,498.00
Total		1,464,156.20	193,701.00

III. NOTES FORMING PART OF FINANCIAL STATEMENT

1 to 8

IN TERMS OF OUR REPORT OF EVEN DATE

FOR R K P ASSOCIATES
(CHARTERED ACCOUNTANTS)

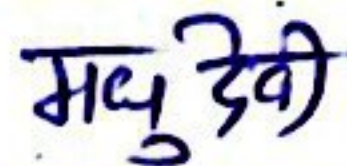
GM HOMES INFRA LLP


AUTHORISED SIGNATORY

(GANESH PANDEY)
Designated Partner
DIN: 0005218125

Dated at Patna
30.09.2022

GM HOMES INFRA LLP


AUTHORISED SIGNATORY

(MADHU DEVI)
Designated Partner
DIN: 0005297544




(CA. AMIT KUMAR JHA)
PARTNER
MRN. 420942
FRN. 322473E
UDIN- 22420942BEJCVE2435

GM HOMES INFRA LLP
GROUND FLOOR, H/O SUDHIR KUMAR, SANKAT MOCHAN ROAD, MM COLONY, GARDANIBAGH,
PATNA, BIHAR-800001.
LLPIN :- AAR-2277

STATEMENT OF PROFIT & LOSS
FOR THE YEAR ENDED ON 31ST MARCH' 2022

Particulars		As At 31st March'2022	As At 31st March'2021
I.	Revenue from operations	8	0.00
Total Revenue			0.00
II.	Expenses :		
	Purchases of Stock in Trade		0.00
	Changes in Inventories of :		
	Finished Goods		
	Employee benefits expense		
	Depreciation and amortization expense		
	Other expenses	9	-
Total Expenses		38,344.80	0.00
III.	Profit /(Loss) for the period	(38,344.80)	-
	Current Tax	0.00	0.00
IV.	Profit/(Loss) Carry Forward to Balance Sheet	(38,344.80)	-

IN TERMS OF OUR REPORT OF EVEN DATE

GM HOMES INFRA LLP

AUTHORISED SIGNATORY

(GANESH PANDEY)

Designated Partner

DIN: 0005218125

Dated at Patna

30.09.2022

GM HOMES INFRA LLP

AUTHORISED SIGNATORY

(MADHU DEVI)

Designated Partner

DIN: 0005297544

FOR R K P ASSOCIATES

CHARTERED ACCOUNTANTS

(CA. AMIT KUMAR JHA)

PARTNER

MRN. 420942

FRN. 322473E



UIN- 22420942BEJCVE2435

GM HOMES INFRA LLP
GROUND FLOOR, H/O SUDHIR KUMAR, SANKAT MOCHAN ROAD, MM COLONY, GARDANIBAGH,
PATNA, BIHAR-800001.
LLPIN :- AAR-2277

Cont'd...

	As at March 31,2022	As at March 31,2021
2) PARTNER'S CONTRIBUTION		
ASHISH GANESH PANDEY	50,000.00	50,000.00
RANI DE MADHU DEVI	50,000.00	50,000.00
	<u>100,000.00</u>	<u>100,000.00</u>
3) RESERVE & SURPLUS		
Profit & Loss A/c		
Opening Balance	0	-
Add, Profit/(Loss) for the period	(38,344.80)	-
	<u>(38,344.80)</u>	<u>-</u>
4) SHORT-TERM PROVISIONS		
Short-term provisions consist of the following :		
Others		
Provision for Audit Fees	32,600.00	20,800.00
Provision for Income Tax	0.00	0.00
	<u>32,600.00</u>	<u>20,800.00</u>
5) OTHER CURRENT LIABILITIES		
Loan from Partner	769,901.00	72,901.00
Advance from Customer	600,000.00	
	<u>1,369,901.00</u>	<u>72,901.00</u>
6) CASH AND CASH EQUIVALENT		
Cash and cash equivalent consist of the following :		
Balances with banks		
In Current Deposit Account	78,658.20	17,203.00
Cash in Hand	40,000.00	0.00
	<u>118,658.20</u>	<u>17,203.00</u>
		Cont'd...



Cont'd...

GM HOMES INFRA LLP

GROUND FLOOR, H/O SUDHIR KUMAR, SANKAT MOCHAN ROAD, MM COLONY, GARDANIBAGH,

PATNA, BIHAR-800001.

LLPIN :- AAR-2277

	As at March 31,2022	As at March 31,2021
7) <u>Other Current Assets consist of the following:</u>		
Pre- Operative Expenditure	176,498.00	176,498.00
Work-In-Progress	1,169,000.00	
	<u>1,345,498.00</u>	<u>176,498.00</u>
8) <u>REVENUE FROM OPERATIONS</u>		
<u>Revenue from operations consist of revenues from :</u>		
Revenue from operations	-	-
	<u>-</u>	<u>-</u>
9) <u>Other Expenses</u>		
Audit Fees	11800.00	
Bank Charges	26544.80	
	<u>38,344.80</u>	<u>-</u>
10) <u>AUDITOR'S REMUNERATION</u>		
For Statutory Audit	10,000.00	10,000.00
For Goods & Service Tax	1,800.00	1,800.00
11)	Provision for Income Tax has not been made as there is not taxable profit during the year.	
12)	Notes 1 to 12 form integral part of the accounts.	

GM HOMES INFRA LLP GM HOMES INFRA LLP

AUTHORISED SIGNATORY

(GANESH PANDEY)
Designated Partner
DIN: 0005218125

AUTHORISED SIGNATORY

(MADHU DEVI)
Designated Partner
DIN: 0005297544

IN TERMS OF OUR REPORT OF EVEN DATE

FOR R K P ASSOCIATES
CHARTERED ACCOUNTANTS



(CA. AMIT KUMAR JHA)
PARTNER
MRN. 420942
FRN. 322473E
UDIN- 22420942BEJCVE2435