

METRO SKY CONSTRUCTION PRIVATE LIMITED
 FF-9 1ST FLOOR, LUV-KUSH TOWER, EXHIBITION ROAD, PATNA-800001
 CIN: U45201BR2012PTC018927
 Provisional Balance Sheet as at 31st March, 2023

Particulars		Note No	As at 31 March, 2023	As at 31 March, 2022
(Figures in Rs.)				
I EQUITY AND LIABILITIES				
1 Shareholder's Funds				
a Share Capital	1		5,00,000	5,00,000
b Reserves and Surplus	2		43,54,940	34,01,617
c Money received against share warrants			-	-
2 Share application money pending allotment	3		-	-
3 Non-Current Liabilities	4			
a Long-term borrowings			-	-
b Deferred tax liabilities (Net)			6,036	6,036
c Other Long term liabilities			4,73,73,506	5,21,24,366
d Long term provisions			-	-
4 Current Liabilities	5			
a Short-term borrowings			1,75,000	1,75,000
b Trade payables			5,02,658	4,27,711
c Other current liabilities			50,000	50,000
d Short-term provisions			3,34,951	2,99,950
Total			5,32,97,091	5,69,84,680
II ASSETS				
1 Non-current assets	6			
a Fixed assets				
(i) Tangible assets			50,95,074	51,28,384
(ii) Intangible assets			-	-
(iii) Capital work-in-progress			-	-
(iv) Intangible assets under development			-	-
(v) Fixed assets held for sale			-	-
b Non-current investments			-	-
c Deferred tax assets (net)			-	-
d Long term loans and advances			-	-
e Other non-current assets			-	-
2 Current assets	7			
a Current investments			-	-
b Inventories			3,94,81,884	4,23,19,150
c Trade receivables			58,34,801	55,33,551
d Cash and cash equivalents			9,55,533	20,73,795
e Short-term loans and advances			-	-
f Other current assets			19,29,800	19,29,800
Total			5,32,97,092	5,69,84,680

For METRO SKY CONSTRUCTION PVT LTD

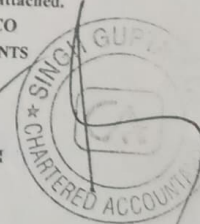
MANAGING DIRECTOR

DIRECTOR

Place PATNA
 Date 29-05-2023

As per our report of even date attached.
 For SINGH GUPTA & CO
 CHARTERED ACCOUNTANTS

ALOK KUMAR SINGH
 PARTNER
 Mno-517666
 FRN: 0017376C



METRO SKY CONSTRUCTION PRIVATE LIMITED
FF-9 1ST FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD, PATNA-800001
CIN: U45201BR2012PTC018927
Provisional Profit and Loss statement for the year ended 31st March, 2023

(Figures in Rs.)

S.No.	Particulars	Note No	As at 31 March, 2023	As at 31 March, 2022
I	Revenue from operations	1	2,55,61,000	2,28,90,000
II	Less: Excise duty			
III	Other Income	2	-	-
	Total Revenue (I +II)		2,55,61,000	2,28,90,000
IV	<u>Expenses:</u>			
	1 Cost of materials consumed	3	76,44,145	68,45,369
	2 Purchase of Stock-in-Trade		-	-
	3 Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		28,37,266	27,88,213
	4 Employee benefit expense	4	1,04,35,936	93,02,174
	5 Financial costs	5	3,08,200	3,08,200
	6 Depreciation and amortization expense	6	33,310	46,370
	7 Other expenses	7	30,13,869	24,46,015
	Total Expenses		2,42,72,726	2,17,36,341
V	Profit before exceptional and extraordinary items and tax	(III - IV)	12,88,274	11,53,659
VI	Exceptional Items		-	-
VII	Profit before extraordinary items and tax (V - VI)		12,88,274	11,53,659
VIII	Extraordinary Items		-	-
IX	Profit before tax (VII - VIII)		12,88,274	11,53,659
X	Tax expense:			
	1 Current tax		3,34,951	2,99,950
	2 Deferred tax		-	-
XI	Profit(Loss) from the period from continuing operations	(IX-X)	9,53,323	8,53,709
XII	Profit/(Loss) from discontinuing operations		-	-
XIII	Tax expense of discounting operations		-	-
XIV	Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
XV	Profit/(Loss) for the period (XI + XIV)		9,53,323	8,53,709
XVI	Earning per equity share:			
	1 Basic		19.07	17.07
	2 Diluted		19.07	17.07

For METRO SKY CONSTRUCTION PVT LTD

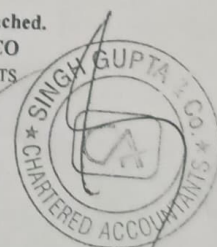
MANAGING DIRECTOR

DIRECTOR

Place : PATNA
Date : 29-05-2023

As per our report of even date attached.
For SINGH GUPTA & CO
CHARTERED ACCOUNTANTS

ALOK KUMAR SINGH
PARTNER
Mno-517666
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METRO SKY CONSTRUCTION PRIVATE LIMITED
FF-9 1ST FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

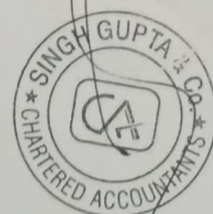
(Figures in Rs.)

Note no.	Particulars	As at 31 March, 2023	As at 31 March, 2022
NOTE-1			
	<u>Share Capital</u>		
1.1	<u>Authorised</u> 50,000 Equity Shares of Rs. 10/- each	5,00,000	5,00,000
	Total	5,00,000	5,00,000
1.2	<u>Issued, Subscribed & Paidup</u> 50,000 Equity shares of Rs.10/- each	5,00,000	5,00,000
	Total	5,00,000	5,00,000
NOTE-2			
	<u>Reserve & Surplus</u>		
2.1	Share Premium	-	-
2.2	General Reserve	-	-
2.3	Profit & Loss Account	43,54,940	34,01,617
	Total	43,54,940	34,01,617
NOTE-3			
	<u>Share Application Money pending allotment</u>		
3	Equity Share Capital Pending Allotment	-	-
	Total	-	-
NOTE-4			
	<u>Non-Current Liabilities</u>		
4.1	Long Term Borrowings	-	-
	Total	-	-
4.2	Deferred tax liabilities (Net)	6,036	6,036
	Total	6,036	6,036
4.3	<u>Other Long term liabilities</u> Advance for Flat	4,73,73,506	5,21,24,366
	Total	4,73,73,506	5,21,24,366
4.4	Long term provisions	-	-
	Total	-	-



NOTE-5			
	Current Liabilities		
5.1	Short Term Borrowings		
	Loan from Director	1,75,000	1,75,000
	Total	1,75,000	1,75,000
5.2	Trade payables		
	1 Sundry Creditors	5,02,658	4,27,711
	Total	5,02,658	4,27,711
5.3	Other current liabilities		
	1 Liabilities for Expenses	50,000	50,000
	Total	50,000	50,000
5.4	Short-term provisions		
	1 Provision for Income Tax	3,34,951	2,99,950
	Total	3,34,951	2,99,950

NOTE-6			
	Non-Current Assets		
6.1	Fixed assets		
	1 Tangible assets	50,95,074	51,28,384
	2 Intangible assets	-	-
	3 Capital work-in -progress	-	-
	4 Intangible assets under development	-	-
	5 Fixed assets held for sale	-	-
	Total	50,95,074	51,28,384
6.2	Non-Current Investments		
	Total	-	-
6.3	Deferred tax assets (net)		
	Total	-	-
6.4	Long term loans and advances		
	Total	-	-
6.5	Other Non-Current Assets		
	Total	-	-

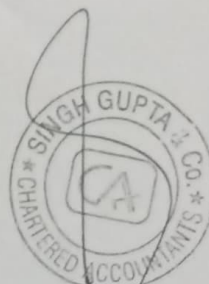


<u>NOTE-7</u>			
	<u>Current Assets</u>		
7.1	Current Investments		
	Total	-	-
7.2	Inventories		
	WIP	3,94,81,884	4,23,19,150
	Stock at Site	-	-
	Total	3,94,81,884	4,23,19,150
7.3	Trade receivables		
	Debts Outstanding for		
	1 more than Six Months	-	-
	2 Other Debts - Considered Good	58,34,801	55,33,551
	Total	58,34,801	55,33,551
7.4	Cash and cash equivalents		
	1 Cash in hand	6,54,850	7,68,283
	2 Cash at Bank	3,00,683	13,05,512
	Total	9,55,533	20,73,795
7.5	Short-term loans and advances		
	Total	-	-
7.6	Other Current Assets		
	Advance	19,29,800	19,29,800
	Total	19,29,800	19,29,800



METRO SKY CONSTRUCTION PRIVATE LIMITED
FF-9 1ST FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

		(Figures in Rs.)	
Note No.	Particulars	As at 31 March, 2023	As at 31 March, 2022
NOTE NO-1			
	Revenue from operations		
1.1	Sale of products	-	-
1.2	Sale of Services	2,55,61,000	2,28,90,000
1.3	Other operating revenues	-	-
	Total	2,55,61,000	2,28,90,000
NOTE NO-2			
2.1	Other Income	-	-
	Total	-	-
NOTE NO-3			
3.1	Cost of material consumed	76,44,145	68,45,369
	Total	76,44,145	68,45,369
NOTE NO-4			
	Employee benefit expense		
4.1	Salaries and Wages	89,35,936	80,02,174
4.2	Director Remuneration	15,00,000	13,00,000
4.3	Staff welfare	-	-
	Total	1,04,35,936	93,02,174
NOTE NO-5			
	Financial costs		
5.1	Interest Expense	3,08,200	3,08,200
5.2	Other Borrowing Cost	-	-
	Total	3,08,200	3,08,200
NOTE NO-6			
	Depreciation and amortization expense		
6.1	Depreciation	33,310	46,370
6.2	Amortization expense	-	-
	Total	33,310	46,370
NOTE NO-7			
	Other expenses		
7.1	General Expenses	36,520	33,000
7.2	Office Expenses	4,25,780	3,90,874
7.3	Rent	2,75,000	2,75,000
7.4	Telephone Exps	3,650	2,500
7.5	Freight Exps	8,547	7,000
7.6	Audit Fee	50,000	50,000
7.7	Bank Charges	3,658	9,010
7.8	Legal Exp	6,58,740	5,54,575
7.9	Repair & Maintainance	25,684	21,200
7.10	Advertisement	2,54,870	1,19,200
7.11	Site Expenses	9,65,780	7,68,000
7.12	Electricity Bill	3,05,640	2,15,656
	Total	30,13,869	24,46,015



METRO SKY CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Depreciation as per Income Tax Act 1961

Sl. No	Particulars	Rate of Dep. (%)	Balance as at 1 April, 2022	Additions during the year	Disposals during the year	Balance as at 31 March, 2023	Depreciation expense for the year	Balance as at 31 March, 2023
I	<u>Tangible assets</u>							
	Land	-	50,09,000	-	-	50,09,000	-	50,09,000
	Furniture & Fixture	10.00%	9,853	-	-	9,853	985	8,868
	Computer	40.00%	498	-	-	498	199	299
	Plant & Machinery	15.00%	1,70,363	-	-	1,70,363	25,554	1,44,809
II	<u>Intangible Assets</u>							
			-	-	-	-	-	-
	Total		51,89,714	-	-	51,89,714	26,738	51,62,976

Calculation of Deferred Tax

Depreciation as per Companies Act

33,310

Depreciation as per Income Tax Act

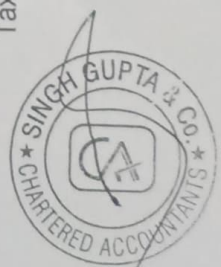
26,738

Timing Difference

6,572

Tax on Timing Difference

1,590



METRO SKY CONSTRUCTION PRIVATE LIMITED

Notes forming part of the financial statements

Note 6 Fixed assets

Serial No.	Particulars	Gross block				Accumulated depreciation and impairment			Net block	
		Rate of Dep. (%)	Balance as at 1 April, 2022	Additions during the year	Disposals during the year	Balance as at 31 March, 2023	Balance as at 1 April, 2022	Depreciation expense for the year	Balance as at 31 March, 2023	Balance as at 31 March, 2022
I	Tangible assets									
	Land	-	50,09,000	-	-	50,09,000	-	-	50,09,000	50,09,000
	Furniture & Fixture	18.10%	25,435	-	-	25,435	21,218	763	3,454	4,217
	Plant & Machinery	28.10%	2,64,352	-	-	2,64,352	1,50,740	31,925	81,687	1,13,612
	Computer	40.00%	54,425	-	-	54,425	52,870	622	933	1,555
II	Intangible Assets									
			-	-	-	-	-	-	-	-
	Total		53,53,212	-	-	53,53,212	2,24,828	33,310	50,95,074	51,28,384
	Previous year		53,53,212	-	-	53,53,212	1,78,458	46,370	51,28,384	51,74,754



METRO SKY CONSTRUCTION PRIVATE LIMITED

FF-9 1ST FLOOR , LUV-KUSH TOWER, EXHIBITION ROAD,PATNA-800001

Schedule to the accounts forming part of Balance Sheet for the year ended 31st March, 2023

	(Figs. in Rs.)	
	As at 31 March, 2023	As at 31 March, 2022
Notes on Accounts		
1 Estimated amounts of contracts remaining to be executed on capital account not provided for.	Nil	Nil
2 Claims against the company not acknowledged as debts.	Nil	Nil
3 Contingent Liabilities not provided for.	Nil	Nil
4 Number of employees whose remuneration is not less than Rs. 24,00,000 p.a. or where employed for the part of the year not less than Rs. 2,00,000 p.m.	Nil	Nil
5 Auditors Remuneration	Rs. 50,000	Rs. 50,000
6 Directors Remuneration	Rs. 15,00,000	Rs. 13,00,000

7 Accounting Policies follows

- The Accounts of company is prepared under historical cost convention in accordance with the applicable accounting standards.
- The company follows Mercantile System of Accounting.
- Other Accounting policies as consistent with normally accepted accounting principles.
- Fixed assets are valued at cost, cost comprises the purchase price or construction including any attributable cost of bringing the assets to its working condition.
- There is no acquisition of assets through business combination, no change in classification of assets, revaluation or impairment of Fix Asset.
- Depreciation have been provided on written down value on all fixed assets at the rates specified as per Schedule XIV of the Companies Act, 2013.
- Depreciation on addition to assets or where any assets have been discarded etc. is calculated on prorata basis from the date of such addition or upto the date of such sale etc. as the case may be.
- Deffered tax asset has not been recognised as there is no certainty regarding realisation of deffered tax asset.

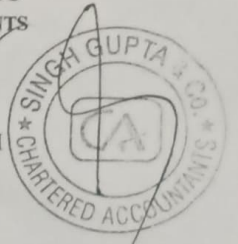
For METRO SKY CONSTRUCTION PVT LTD

MANAGING DIRECTOR

DIRECTOR

Place: Patna

Date : 29-05-2023

For SINGH GUPTA & CO
CHARTERED ACCOUNTANTSALOK KUMAR SINGH
PARTNER
Mno-517666
FRN: 0017376C

METRO SKY CONSTRUCTION PRIVATE LIMITED

Shareholder holding more than 5% of share capital

Sl. No	Name of shareholder	Father's/ Husband's name	Occupation	Address	Type of share	No. of share	%
1	NARESH MAHTO	RAJENDRA NATH	Business	123, Khemni Chak. Sampat Chak Patna-800027	Equity	47,500	95.00%
2	SANGITTA KUMARI	GOPAL PRASAD	Home Maker	123, Khemni Chak. Sampat Chak Patna-800027	Equity	2,500	5.00%
Total						50,000	100.00%

