

REAL ESTATE REGULATORY AUTHORITY, BIHAR

4th & 6th Floor, Bihar State Building Construction Corporation Campus,
Hospital Road, Shastri Nagar, Patna-800023, Bihar.

Letter No:- RERA/TE/QPR/75/2022.....899.....

Dated:- 17/04/2023

To

SHRI PRADEEP SUMAN

SAUDARSH INFRATECH PVT LTD

Project Name – **S.R.PALACE**

Registration No – **BRERAP13604-1/58/R-1374/2022**

Siddhi Vinayak Medical Hall Building Riding Road Opp Kendriya Vidyalaya, Shekhpura

More Patna, Bihar, PIN-800014

Phone No – 9117887777

E-mail- pradeepsbu@gmail.com

Sub: Regarding non-submission of Quarterly Progress Reports of registered project S.R.PALACE.

Sir,

I am directed to inform you that your project **S.R.PALACE** has been registered vide registration no. **BRERAP13604-1/58/R-1374/2022** with the Authority.

You have not uploaded Quarterly Progress Report of **2nd & 3rd quarters** of financial year **2022-2023** on your web page for the above mentioned project in accordance with section 11 of Real Estate (Regulation and Development) Act, 2016; and Rule 16 of Bihar Real Estate (Regulation and Development) Rules, 2017. Further, you are directed to upload the quarterly progress reports of above mentioned quarters in the **prescribed Proforma** immediately.

From July-September, 2022 quarter onwards, Promoters are supposed to submit Quarterly Progress Report as per Regulation 8(A) of Bihar RERA Regulations, 2021 in **Form-7** and non- submission would attract penalty as per Regulation 8A which is as follows:

The penalty for the non-submission of **2nd & 3rd quarters** of financial year **2022-2023** is **₹ 1,79,000/- (Rupees One Lakh Seventy Nine Thousand only)** which is calculated at the rate of **₹ 1,000/-** per day and has been calculated for the period between 16/10/2022 to 13/04/2023. If you would further delay in uploading the QPR, then you would be charged **₹ 1,000/-** for every day of default till QPR is not uploaded on the web page.

The total penalty imposed on you till 13/04/2023 is ₹ 1,79,000/- (Rupees One Lakh Seventy Nine Thousand only). Kindly ensure that the entire penalty amount is deposited with the Authority within two weeks from the date of issue of this notice.

Please send your reply to monitor.rera@gmail.com regarding the compliance at your end.

Yours sincerely



(Authorised Signatory)