ROYAL PREMIUM DEVELOPERS PRIVATE LIMITED

(CIN: U45200WB1995PTC188790)

BOARD'S REPORT FOR THE FINANCIAL YEAR 2021-22

To,
The Members,

Your directors have pleasure in presenting their 27th (Twenty Seventh) Board's Report on the business and operations of the company together with the audited statement of accounts for the year ended 31st March, 2022.

Financial Highlights

During the year under review, performance of your company is as under:

(Amount in Rupees)

Particulars	Year ended 31st March, 2022	Year ended 31st March, 2021
Revenue from operation	617.96	300.64
Other Income	160.08	136.81
Total Revenue	**778.04**	**437.45**
Less: Expenses	718.04	384.03
Profit/(Loss) before tax	**60.01**	**53.42**
Less: Tax Expenses	13.58	12.45
Profit/Loss for the year	**46.26**	**40.87**

State of the Company's affairs and future outlook

The Networth of company is Rs. 237.49 lacs. This will help in generation of internal resources for funding expansion plans of Company. Your director has drawn your attention to the Financial Statements for further details.

To improve growth in the company's business and to meet future challenges, the company working on strategic plan which will steer the company towards a new heights.

Web link of Annual Return

The Company does not maintain any website.

Number of meetings of the board

During the year under review 6 (SIX) meetings of the board of directors of the Company were held.

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Particulars of contracts or arrangements with related parties

There was no contract or arrangement made with related parties referred to in Section 188 (1) of the Companies Act, 2013 during the year under review.

Explanations to qualification, reservation or adverse remarks of the auditor

Auditor's remarks are self explanatory and require no more clarifications.

Material changes from the date of closure of the financial year in the nature of business and their effect on the financial position of the company

No such material change has occurred in the company from the date of closure of financial year.

Details of Directors and Key Managerial Personnel appointed/resigned during the year

There has been no change in the directorship of the company during the year under review.

Details of significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operation in future..

No such order has been passed.

Statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee (ICC) under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal Act), 2013

The Company has constituted committee under the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 and complied with the provisions of the same.

Details in respect of frauds reported by auditor under sub-section 12 of Section 143 other than those which are reportable to the Central Government

No such fraud has been reported by the auditor.

Statutory Auditors

Pursuant to the provisions of Section 139 of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, AGARWAL & PRASAD. Chartered Accountants (Firm Regn No. 002178C), the Statutory Auditors of the Company was appointed for a term of 5 years in the Annual General Meeting of the Company.

The Company has received a confirmation from the said Auditors that they are not disqualified to act as the Auditors and are eligible to hold the office as Auditors of the Company.

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The Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report does not contain any qualification, reservation or adverse remark.

Director's Responsibility Statement

In accordance with the provisions of Section 134 (5) of the Companies Act 2013, directors confirm that:

a) In the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit and loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT:

The directors express their sincere appreciation to the valued members, bankers, auditors, suppliers, customers, professionals and employees associated with the company for their support.

For and on behalf of the Board of Directors
Royal Premium Developers Pvt. Ltd.

Royal Premium Developers Pvt. Ltd.
Director

Royal Premium Developers Pvt. Ltd.
Director

Place: 02.09.2022
Date: Patna

Siddhartha Gupta
Director
(DIN: 1901782)

Seema Gupta
Director
(DIN: 00871505)

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