



AUDITORS' REPORT

TO
THE PARTNERS OF
M/S DURGA URBAN PROJECTS LLP

1. We have audited the attached Statement of Assets and Liabilities of **M/S DURGA URBAN PROJECTS LLP** as at 31st March, 2020 and also the Statement of Income and Expenditure for the year ended on that date, annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the LLP so far as appears from our examination of those books.
 - c) The Statement of Assets and Liabilities and the Statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.

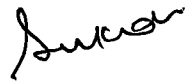


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- d) In our opinion, the said Statement of Assets and Liabilities and the Statement of Income and Expenditure dealt with by this report comply with the mandatory Accounting Standards issued by the Institute of Chartered Accountants of India.
- e) In our opinion and to the best of our information and according to the explanations given to us, the said statements of account, read with the Significant Accounting Policies and Notes thereon give the information required by the Limited Liability Partnership Act, 2008 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India :
- i) In the case of the Statement of Assets and Liabilities, of the state of affairs of the LLP as at 31st March, 2020,
- ii) In the case of the Statement of Income and Expenditure, of the loss of the LLP for the year ended on that date.

For S. JAYKISHAN
Chartered Accountants
Firm Registration No. 309005E




CA S.K. KEDIA
Partner
Membership No: 050215

UDIN: 20050215AAAABA6797

Place: Kolkata

Dated: The 30th day of November , 2020

DURGA URBAN PROJECTS LLP

Statement of Assets and Liabilities as at 31st March, 2020

Sl. No.	Particulars	Schedule	As at 31.03.2020 (Rs)
I	<u>CONTRIBUTION & LIABILITIES</u>		
A.	<u>Partner's Funds</u>		
	a) Fixed Capital	2	10,00,000
	b) Current Capital	3	1,35,75,435
B.	<u>LOAN FUNDS</u>	4	93,00,000
	<u>Liabilities</u>		
	a) Current Liabilities	5	40,84,284
	b) Provision for Tax	6	-
	TOTAL		2,79,59,719
II	<u>ASSETS</u>		
	<u>Non Current Assets</u>		
	a) Property, Plant & Equipment	14	8,542
	<u>Current Assets</u>		
	a) Cash and cash equivalents	7	-
	b) Loans and advances	8	76,51,485
	c) Inventories	11	2,02,99,692
	TOTAL		2,79,59,719
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS		1	

In terms of our report of even date annexed

For DURGA URBAN PROJECTS LLP

For S. Jaykishan
Chartered Accountants
FRN: 309005E

S. K. Kedia
(Partner)

Membership No.050215

UDIN: 20050215AAAABA6797

Date : The 30th of November, 2020

Place : 12, Ho Chin Minh Sarani

Kolkata 700 071



Partner
Navneet Jhunjhunwala
(Designated Partner)

DURGA URBAN PROJECTS LLP

Statement of Income and Expenditure for the year ended 31st March, 2020

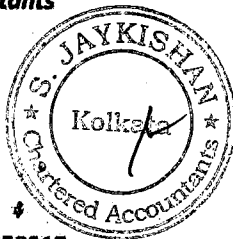
Sl. No.	Particulars	Schedule	As at 31.03.2020 (Rs)
I	<u>INCOME</u>		
	Sales		-
II	<u>EXPENDITURE</u>		
	Purchases	9	1,50,87,130
	Construction Expense	10	36,97,725
	Changes in Inventories	11	(2,02,99,692)
	Depreciation	14	5,695
	Employee Benefit Expenses	12	9,98,704
	Other Expenses	13	5,10,438
			0
III	Profit for the Year		(0)
	Less: Provision for Tax		-
IV	Profit / (Loss) after Tax		(0)
V	<u>Appropriations to Partners' Capital Current Account</u> (As Per Schedule 3)		
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS			1

In terms of our report of even date annexed

For DURGA URBAN PROJECTS LLP

For S. Jaykishan
Chartered Accountants
FRN: 309005E

S. K. Kedia
S. K. Kedia
(Partner)



Membership No.050215
UDIN: 20050215AAAABA6797
Date : The 30th of November, 2020
Place : 12, Ho Chin Minh sarani
Kolkata 700 071

Partner
Navneet Jhunjhunwala
(Designated Partner)

DURGA URBAN PROJECTS LLP

SCHEDULES ANNEXED TO & FORMING PART OF
THE BALANCE SHEET AS ON 31ST MARCH ' 2020

31.03.2020
Rs.

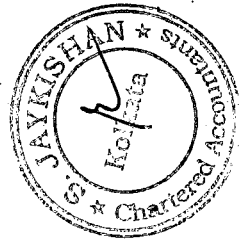
SCHEDULE - 2
PARTNER'S CAPITAL FIXED

Name of Partner	Profit Sharing Ratio	Opening	Amount Introduced	Amount Withdrawn	Share of Profit for the Year	TOTAL
Navneet Jhunjhunwala	50.00%	-	5,00,000	-	-	5,00,000
Navratan Jhunjhunwala	50.00%	-	5,00,000	-	-	5,00,000
		-	10,00,000	-		10,00,000

SCHEDULE - 3
PARTNER'S CURRENT ACCOUNT

31.03.2020
Rs.

Name of Partner	Profit Sharing Ratio	Opening	Amount Introduced	Amount Withdrawn	Share of Profit for the Year	TOTAL
Navneet Jhunjhunwala	50.00%	-	97,22,424	-	-	97,22,424
Navratan Jhunjhunwala	50.00%	-	38,53,011	-	-	38,53,011
		-	1,35,75,435	-	-	1,35,75,435

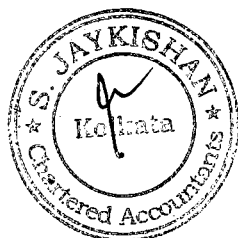


For DURGA URBAN PROJECTS LLP

Partner

DURGA URBAN PROJECTS LLP**SCHEDULES ANNEXED TO & FORMING PART OF THE BALANCE SHEET AS ON 31ST MARCH**
2020**31.03.2020**

	Rs.
<u>SCHEDULE - 4 LOAN FUNDS</u>	
<u>UNSECURED LOANS</u>	
Aditi Agrawal	93,00,000
	93,00,000
<u>SCHEDULE - 5 : CURRENT LIABILITIES</u>	
<u>Sundry Creditors</u>	
- For Land Purchase	
- For Statutory Dues	4,21,348
- For Expenses	1,81,412
- For Purchase	32,08,712
<u>Bank Overdraft :-</u>	
- SBI Bank -34950615614	2,72,813
	40,84,284
<u>SCHEDULE - 6 : PROVISION</u>	
Provision For Tax	
- Income Tax	-
	-
<u>SCHEDULE - 7 : CASH & CASH EQUIVALENTS</u>	
Cash In Hand (As Certified)	-
	-
<u>SCHEDULE - 8 : LOANS & ADVANCES</u>	
<u>'(Unsecured, Considered Good)</u>	
Advances (Recoverable in Cash or in kind or for value to be received/pending adjustment)	45,50,000
Advance to Parties	7,42,420
Statutory Tax Advances	23,59,065
	76,51,485

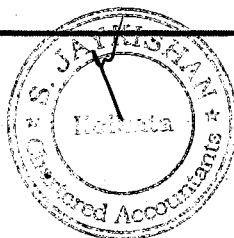


For DURGA URBAN PROJECTS LLP

Partner

DURGA URBAN PROJECTS LLP**SCHEDULES ANNEXED TO & FORMING PART OF THE BALANCE SHEET AS ON 31ST
MARCH '2020**

	31.03.2020 Rs.
<u>SCHEDULE - 9 : Purchases</u>	
Bricks	4,02,859
Hardware	1,79,504
RMC	76,82,793
Aluminium Formwork System	1,39,876
Chemicals	3,15,700
Electrical	17,943
Lift	1,31,356
Sone Sand	2,96,640
Steel	51,47,824
Stone 10mm	33,620
Stone 20 mm	6,50,910
Stone Dust	29,530
Wood and Ply	58,576
	1,50,87,130
<u>SCHEDULE - 10 : CONSTRUCTION EXPENSE</u>	
Consultancy Charges	1,91,800
Rent	33,80,200
Labour Expense	1,25,725
	36,97,725
<u>SCHEDULE - 11 CHANGES IN INVENTORIES</u>	
Particulars	
<u>Opening Stock</u>	
Work In Progress	-
<u>Less : Closing Stock</u>	
Work in Progress	2,02,99,692
Total	(2,02,99,692)
<u>SCHEDULE - 12 : EMPLOYEE BENEFIT EXPENSE</u>	
Salary bonus and wages	9,98,704
	9,98,704
<u>SCHEDULE - 13 : OTHER EXPENSE</u>	
Bank Charge	36,241
Auditor's Remuneration (Refer Note Below 13.1)	20,000
Interest on late filing	40
Freight	2,700
Interest Paid on TDS	1,949
Loading & Unloading Expense	1,620
Miscellaneous Expense	1,00,000
Professional Fee	3,31,430
Round Off	47
Pre Incorporation Expenses	4,350
Registration Fee	12,062
	5,10,438
Note 13.1 :- Auditors' Remuneration:	
Statutory Audit fee	20,000
	20,000



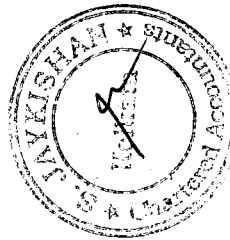
For DURGA URBAN PROJECTS LLP
Partner

DURGA URBAN PROJECTS LLP

PARTICULARS OF DEPRECIATION ALLOWABLE AS PER INCOME TAX ACT, 1961

ASSETS	Rate	W.D.V. AS ON	ADDITION		Deductions	Total as on	DEPRECIATION ALLOWABLE	W.D.V. AS ON
		01.04.2019	Before 03.10.19	After 03.10.19		31.03.2020		31.03.2020
Printer	40%	-	14,237	-	-	14,237	5,695	8,542
Total		-	14,237	-	-	14,237	5,695	8,542

FOR DURGA URBAN PROJECTS LLP



Partner

Schedule 14

DURGA URBAN PROJECTS**DETAILS OF SCHEDULES AS ON 31ST MARCH, 2020**

<u>Particulars</u>	<u>31.03.2020</u>
<u>SUNDRY CREDITORS :</u>	
- For Statutory Dues	
TDS Payable	4,21,348
	4,21,348
- For Expenses	
Pre Incorporation Expenses	4,350
A Lohia & Associates	18,940
Dhariwal & Sreenivas	4,720
S Jaykishan	20,000
IVAS Partners	59,000
Salary Payable	74,402
	1,81,412
- For Purchases	
ACC Limited	10,34,700
CS Water Proofing Solutions (P) Ltd	1,72,526
Kamaliya Agencies	26,100
Mahavira Electric Co	21,172
M D Steel	1,81,714
Nuvoco Vistas Corp. Ltd.	5,54,261
Safex Solution	2,21,200
Steel Traders	9,97,038
	32,08,712
<u>Loan Advances :</u>	
Rajnandan Prasad Land Owner Loan Account	20,50,000
Raj Nndan Prasad (New Deal)	5,00,000
Ravinandan Prasad Land Owner Loan Account	10,00,000
Ravi Nandan Prasad/ Sunita Prasad (New Deal)	10,00,000
	45,50,000
<u>Advances to Parties :</u>	
Deepak Kumar (Tax Consultant)	1,22,000
Pioneer Consultancy	20,000
Hari Shankar (Cont)	6,00,000
Parsuram Mallik (Cont)	420
	7,42,420
<u>Statutory Tax Advances</u>	
Input SGST	11,08,512
Input CGST	11,08,512
Input IGST	1,42,040
	23,59,065



For DURGA URBAN PROJECTS LLP

Partner