



Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....

Date.....

DIRECTORS REPORT FOR THE FINANCIAL YEAR 2019-2020

To,
The Members,

Your directors have pleasure in presenting the 19th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2020

Financial Performance

During the year under review, the company has been able to make a satisfactory performance; a brief break up of the same is given as under:

(Rupees in Lakhs)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Turnover	1,650.80	189.20
Profit before Finance charges, Tax, Depreciation/Amortisation	112.59	72.30
Less: Finance Charges	25.47	6.55
Profit before Tax, Depreciation/Amortization	87.11	65.76
Less: Depreciation	20.93	19.25
Net Profit before Taxation	66.18	46.51
Provision for Taxation	15.08	9.75
Profit/(Loss) after tax	51.10	36.76
Provision for proposed dividend	0.00	0.00
Dividend Tax	0.00	0.00
Transfer to General Reserves	0.00	0.00
Earning Per Share - Basic and Diluted (in ₹)	94.73	68.14

State of Company's Affairs and Future Outlook

During the year under review, the company has been achieved turnover ₹ 1650.8 Lakhs for the current year as against ₹ 189.20 lakhs in the previous year. Our net profits (after tax) have decreased to ₹ 51.10 Lakhs for the current year as against ₹ 36.76 lakhs in the previous year.

Change in nature of business, if any

The Company is not or will not be witnessing any change in the nature of Business in the year under review or in the subsequent fiscal year.

Dividend

Your Board of Directors does not recommend any dividend for the period under review.

Amounts Transferred to Reserves

No transfer to any reserve is mandatory therefore no transfer to any reserves has been done during the year.





Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....

Date.....

Changes in Share Capital, if any

There has been no change in the share capital of the Company during the year under review.

Particulars of Loans, Advances, Guarantees and Investments

Pursuant to Section 186 of the Companies Act, 2013, no loans, advances, guarantees and investments made by the Company. Hence, disclosures on particulars relating to Loans, advances, guarantees and investments not required.

Details of Subsidiary, Joint Venture or Associates

The Company does not have any Subsidiaries, joint venture or during the year under review.

Deposits

Your Company has not accepted any deposits from public and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

GOVERNANCE AND ETHICS

Number of Board Meetings

During the Financial Year 2019-2020, 04 meetings of the Board of Directors of the company were held.

Sl. No.	Date of meeting	Total No. of Directors on the Date of Meeting	No. of Directors attended	% of Attendance
1	25/06/2019	4	4	100
2	26/09/2019	4	4	100
3	18/12/2019	4	4	100
4	06/03/2020	4	4	100

Details of Directors and Key Managerial Personnel (KMP) appointed / resigned

During the year, no directors/KMP appointed/resigned.

Activities not carried out by the Company during the year therefore no disclosure by the Board

- (i) Issue of Equity Shares with Differential Rights
- (ii) Issue of Employee Stock Options
- (iii) Issue of Sweat Equity Shares

Directors Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that:

- a) in the preparation of the annual accounts for the financial year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2020 and of the profit /loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis;





Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....

Date.....

e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively; and

f) we have laid down internal financial controls to be followed and that such internal financial controls are adequate and operating effectively.

INTERNAL FINANCIAL CONTROLS AND AUDIT

Statement in Respect of Adequacy of Internal Financial Control with Reference to the Financial

The Companies Act, 2013 re-emphasizes the need for an effective Internal Financial Control system in the Company. The system should be designed and operated effectively. The Company has laid down internal financial controls are adequate and operative effectively. Your Company has adopted policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. In place adequate internal financial controls commensurate to the size of operations and structure of the Company.

Statutory Auditors

The Statutory Auditors of the Company M/s N. R. Baid & Co. Chartered Accountants, Patna have been appointed by the members in the Company's AGM held on 30/09/2019 for a term of 5 years starting from 01/04/2019 ending on 31/03/2024. This being the completion of 1st year of holding office of Statutory Auditors M/s N. R. Baid & Co., Chartered Accountants, Patna, being eligible for ratification of their appointment for the original term of 5 years, offer for their appointment to be ratified.

Re-appointment of Independent Auditor

No re-appointment of Independent Auditor is required to be done this year.

Explanation to Auditor's Remarks

The Auditor's Report does not contain any qualification, reservation or adverse remark for the financial year ended March 31, 2019. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory, hence does not require any clarification thereon.

Risk Management Policy

There is no material risk applicable to the Company, therefore, in our opinion there are no risk factors which threaten the existence of the Company apart from general market competition.

CORPORATE SOCIAL RESPONSIBILITY

Details of Loans:

Sl. No.	Date of loan	Date of BR	Date of SR (If any)	Name of Borrower	Purpose for which loan is to	Amount	Rate of Interest	Security	Prevailing yield of 1/3/5/10 year Govt Security at
NIL									





Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....

Date.....

Details of Investment:

Sl. No.	Date of Investment	Date of BR	Date of SR (If any)	Name of Investee	Purpose for which the proceeds from investment is proposed to be utilized by	Amount	Expected rate of return
NIL							

Details of Gurantee/ Security provided:

Sl. No.	Date of Investment	Date of BR	Date of SR (If any)	Name of Investee	Purpose for which the proceeds from investment is proposed to be utilized by	Amount	Expected rate of return
NIL							

Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are as under:

a) Conservation of Energy:

Steps taken for conservation	NIL
Steps taken for utilizing alternate sources of energy	
Capital investment on energy conservation equipments	

b) Technology Absorption:

Efforts made for technology absorption	NIL
Benefits derived	
Expenditure on Research & Development, if any	
Details of technology imported, if any	
Year of import	
Whether imported technology fully absorbed	
Areas where absorption of imported technology has not taken place, if any	

c) Foreign Exchange Earnings / Outgo:

Earning	NIL
Outgo	





Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....

Date.....

OTHER DISCLOSURES

Extract of Annual Return

The extract of Annual Return, in format MGT -9, for the Financial Year 2019-2020 has been enclosed with this report.

Material Changes Affecting the Financial Position of the Company

There are no material changes occurring after balance sheet date till the date of the report which would impact the financial position of the Company.

Details of significant & material orders passed by the regulators or courts or tribunal

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

Voluntary Revision of Financial Statements or Board's Report

There has been no voluntary revision of Financial Statements or Board's Report in respect of any of the 3 preceding financial years, hence nothing is required to be reported or disclosed.

Details of Deposits in compliance with the requirement of Chapter V of The Companies Act, 2013 are

Deposits Accepted	Remained unpaid or	Any default in repayment of deposits or payment of					
		At the beginning of		Maximum during		At the end of	
		Number	Amount	Number	Amount	Number	Amount
NIL							

Details of Deposits not in compliance with the requirement of Chapter V of The Companies Act, 2013

Deposits Accepted	Remained unpaid or	Any default in repayment of deposits or payment of					
		At the beginning of		Maximum during		At the end of	
		Number	Amount	Number	Amount	Number	Amount
NIL							

Insurance

The Company has taken appropriate insurance for all assets against foreseeable perils.

This being a Private Limited Company not fulfilling the required criteria, Company disclosures in this regard to the following in the Board's Report are not applicable:-

- (i) Particulars of Contracts or Arrangements with Related Parties
- (ii) Receipt of any commission by MD/WTD/ from a Company or for receipt of commission/remuneration from its Holding or subsidiary
- (iii) Secretarial Audit Report
- (iv) Corporate Social Responsibility (CSR) Policy



Branch Off : 14, Guru Vatika, Kailash Babu Street, Main Road, Ranchi - 834001, Ph. : 0651-2207119

Website : www.apnaawasconstruction.com



Apna Awas Construction Pvt. Ltd.

Registered Office : 001, Sundaram Enclave, Kitab Bhawan Lane
North S.K. Puri, Patna - 800 013

Ref.....

Date.....

(v) Audit Committee

(vi) Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees.

(vii) Nomination & Remuneration Committee Policy

(viii) Declaration by Independent Director

(ix) Disclosure on Establishment of a Vigil Mechanism

(x) Corporate Governance

(xi) Managerial remuneration

(xii) Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

(xiii) Management Discussion and Analysis Report

(xiv) Fraud Reporting (Required by Companies Amendment Bill, 2014)

(xv) Cost Auditors

Acknowledgment

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.



Place: Patna

Dated, 18th December, 2020

For and on behalf of the Board of Directors

(Jitendra Kumar Singh)
Managing Director - 01567970

(Amrendra Kumar Sinha)
Director - 01974038