

SAI GANAPATI HERITAGE PRIVATE LIMITED

(CIN: U45200BR2014PTC022354)

DIRECTOR'S REPORT

To
The Members,

Your Directors have pleasure in presenting Annual Report together with the Audited Accounts of your Company for the financial year ended 31st March, 2022.

(Amount in Rs.)

1. Financial Summary:

Particulars	Current Year 2021-2022	Previous Year 2020-2021
Total Revenue	2,73,23,214.34	1,55,01,786.61
Profit or Loss before Tax	1,88,186.48	1,38,411.95
Less: Tax Expenses	76,525.92	35,987.00
Profit / (Loss) After Tax	1,11,660.56	1,02,424.95
Add: Balance B/f from previous year	3,65,302.82	2,62,877.87
Balance Profit / (Loss) c/f to next year	4,76,963.38	3,65,302.82

2. Dividend:

The Board of Directors of the company is not recommending any dividend for the Financial Year 2021-22

3. Transfer of Unclaimed Dividend to Investor Education and Protection Fund:

The provisions of Section 125(2) of the Companies Act, 2013 do not apply, as there was no dividend declared and paid during the last financial year and any preceding financial years.

4. Transfer to Reserve:

The Board of Directors of the company has not transferred any amount to the Reserve.

5. State of Company's Affairs:

Your Directors are optimistic about company's business and hopeful of better performance in next year.

6. Change in Nature of Business:

There have been no significant changes in the nature of business.

7. Material changes effecting the financial position of the company:

No events/material changes have occurred after the balance sheet date till the date of the report which may affect the financial position of the company.

8. Details of significant and material orders passed by the regulators, courts and tribunals:



There are no significant and material orders passed by Regulators/Court/Tribunals against the company.

9. Details of subsidiary or joint venture:

The particulars of the Subsidiary, Joint Venture or Associates is annexed herewith and forms part of this report.

10. Deposits:

During the financial year, Company has not accepted any deposits. Neither, any deposits of previous year are Unpaid or Unclaimed during the financial year.

11. Statutory Auditors:

The Financial Statements of the Company for the Financial Year ended 31 March 2022 have been audited by M/s Amitabh Chandra & Company, Chartered Accountants, (bearing FRN: 010290C).

12. Explanation on Auditor's Report :

Auditors had not made any qualification or did not make any adverse remark in their report regarding financial statements. Therefore, there is no need for any clarification or any comment on Auditors report.

13. Issue of Equity Shares with Differential Rights, Sweat Equity, ESOS, etc.:

During the financial year, the company has not issued any equity shares with differential rights, any sweat equity shares or any shares under employee stock option scheme.

14. Changes in Share Capital:

During the current Financial Year, there is no change in share capital of the company.

15. Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo:

The provisions of Section 134(m) of the Companies Act, 2013 do not apply to our Company. The total Foreign Exchange Inflow was ` Nil and Outflow was ` Nil during the year under review.

16. Corporate Social Responsibilities Activities:

The Provisions related to Corporate Social Responsibility as per Companies Act, 2013 read with Rules is not applicable to the company during the year.

17. Details of Director and Key Management Personnel:

AJIT PRAKASH, UPENDRA PRASAD and NANDAN KUMAR Continue to be the directors of the Company.

18. Number of Board Meeting held:

During the Financial Year 2021-2022, 4 (Four) meetings of the Board of Directors of the company were held.

19. Particulars of Loans, Guarantees or Investments made under Section 186 of the Companies Act, 2013:

The particulars of loans given, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the financial year 2021-22 are given in the notes to the Financial

Statements of the Company. However your Company has fully complied with the provision of Section 186 of Companies Act 2013.

20. Particulars of Contracts or Arrangements made with Related Parties:

All the transactions/contracts/arrangements of the nature as specified in Section 188(1) of the Companies Act, 2013 entered by the Company during the year under review with related party (/ies) are in the ordinary course of business and on arms' length basis. Hence, Section 188(1) is not applicable and consequently no particulars in form AOC-2 have been furnished.

21. Maintenance Of Cost Records

The Company is not required to maintain cost records under sub-section (1) of section 148 of the Companies Act, 2013.

22. Fraud Reporting

The company has adopted best practices for fraud prevention and reporting. No fraud on or by the company has been reported by the statutory auditors.

23. Risk Management Policy:

Your company is adopting proper system and control measures for controlling and identifying risk management areas. Your Board feels that the systems and measures adopted by your company are adequate in safeguarding any risk of the company.

24. Adequacy of Internal Financial Control :

The company has in place adequate financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weaknesses in the design or operation were observed.

25. Establishment of Vigil Mechanism:

The provision of establishment of Vigil Mechanism U/s 177(9) to Companies Act, 2013 is not applicable to the company.

26. Obligation of Company under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Company has adopted a policy for prevention of Sexual Harassment of Women at workplace and Company has not received any complaint of harassment.

27. Directors' Responsibility Statement:

Pursuant to the provision of section 134(5) of the Companies Act 2013, your Directors confirmed that:

- a) In the preparation of the Annual Accounts for the Financial year ended 31st March 2022, the applicable Accounting Standards have been followed and there is no material departure from the same;
- b) The directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2022 and of the profit of the company for that period.

- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) The directors have prepared the annual accounts on a going concern basis.
- e) The directors have devised proper system to ensure compliance with the provision of all applicable laws and that such systems were adequate and operating effectively.

28. Acknowledgements:

The Directors express their sincere appreciation for the assistance and co-operation received from the employees, Central & State Government, Bankers and others associated with the Company and wish to thank the banks, shareholders and business associates for their continued support and cooperation.

For & on the behalf of the Board

Sai Ganapati Heritage Pvt. Ltd Sai Ganapati Heritage Pvt. Ltd

Ajit prakash

Director

Director

Sd/-
AJIT PRAKASH

Sd/-
UPENDRA
PRASAD

Director

Director

DIN-05138727

DIN-06640946

Place: Patna

Date: 08/09/2022

Sai Ganapati Heritage Pvt. Ltd

Nandan kumar

Director

NANDAN KUMAR

Director

DIN : 06834624