A P T and Co LLP
Chartered Accountants

Independent Auditors Report

To The Members of,

SKYWALK INFRASTRUCTURE PRIVATE LIMITED

PATNA

Report on the Financial Statements
Opinion

We have audited the accompanying Standalone financial statements of SKYWALK INFRASTRUCTURE PRIVATE LIMITED , which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022 and it's Profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Financial Statements.

The Companys Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 (the Act) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting

APT & CO LLP PATNA Chartered Accountants

For Skywalk Infrastructure Pvt. Ltd.

Managing Director / Director

Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Report on Other Legal and Regulatory Requirements.

1. As required by the Companies (Auditors Report) Order, 2016 (the Order), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. As required by section 143(3) of the Act, we report that:

   a). We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b). In our opinion proper books of account as required by law have been kept by the Company so far as appear from our examination of those books.

   c). The Balance Sheet, the Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.

   d). In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e). On the basis of written representation received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.

   f). With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in Annexure B.

For Skywalk Infrastructure Pvt. Ltd.

Managing Director / Director

g). With respect to the other matters to be included in the Auditors Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note XX to the financial statements;

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place: Patna
Date: 04-09-2022

APT & CO LLP PATNA Chartered Accountants

For APT & CO LLP
Chartered Accountants
Firm Reg.No - 014621C

Rakesh Srivastava
Partner
UDIN - 22073798BAMPOB9762

For Skywalk Infrastructure Pvt. Ltd.

Managing Director / Director

M/S SKYWALK INFRASTRUCTURE PRIVATE LIMITED_2021-22

ANNEXURE TO THE AUDITORS REPORT

The annexure referred to in paragraph 1 under the heading Report on other Legal & Regulatory requirement of our even date to the financial statements of the company for the year ended March 31, 2022 On the basis of such checks as we consider appropriate and according to the information and explanations given to us during the course of our audit we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

   (b) The Fixed Assets have been physically verified by the management during at reasonable intervals no material discrepancies were notice on such verification.

2. (a) The management has conducted the physical verification of inventory at reasonable interval .

   (b) The discrepancies noticed on physical verification of the inventory as compared to books records which as been properly dealt with in the books of account were not material.

3. The Company has not granted any Loans, secured or unsecured to companies/ firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act, Accordingly , the provisions of clause 3(III) (a) to (C) of the order are not applicable to the Company and hence not commented upon .

4. In our opinion an according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act 2013 In respect of loans , investments , guarantees, and security .

5. the company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules 2015 with regarded to the deposits accepted from the public are not applicable..

6. Not Applicable.

7. (A) According to information and explanations given to us and on the basis of our examination of the books of account with regards to statutory dues. Please refer to notes on accounts enclosed herewith.

8. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer .

9. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year

10. Based upon the audit procedures performed and the information and explanations given by the management, on managerial remuneration has been paid or provided hence clause 3 (xi) of other order are not applicable to company

For Skywalk Infrastructure Pvt. Ltd.

Managing Director / Director

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Chartered Accountants

11. In our opinion, the company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the order are not applicable to Company.

12. In our opinion all transactions with related parties are in compliances with Sec.177 and 188 of the Companies Act .2013 and details have been disclosed in the financial Statements as required by the palpable the Company.

13. Based upon the audit procedures performed and information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3(xiv) of the Order are not applicable to the company and hence not commented upon.

14. Based upon the audit procedures performed and information and explanations give by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of Order are not applicable to the company and hence not commented upon.

15. In our opinion , the company is not required to be registered under section 45 IA of the Reserve Bank of India Act ,1934 and accordingly, the provisions of clause 3 (xvi) to the Order are not applicable to the Company and hence not commented upon .

For. A P T and CO LLP
Chartered Accountants

(Rakesh Srivastava)
Partner

Place: Patna
Date: 04.09-2022

APT & CO LLP PATNA Chartered Accountants

For Skywalk Infrastructure Pvt. Ltd.

Managing Director / Director