FIRST HOME BUILDCON PRIVATE LIMITED

Regd. Office: NEW COLONY, NEAR ITI DIGHA GHAT, PATNA- 800 011
CIN No.U45200BR2010PTC016263
Email ID –sharique.sayeed@gmail.com
Tel No.- 9570000225

BOARD REPORT

To

The Members,

The Directors have pleasure in submitting their 11th Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2021.

1. ANNUAL RETURN

The extract of Annual Return, in format MGT -9, pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Annexure I and is attached to this Report.

2. FINANCIAL RESULTS

The Company's financial performances for the year under review along with previous year's figures are given hereunder:

Particulars	2020-2021	2019-2020
Sales/Gross Receipts	0.00	0.00
Net Profit/(Loss) (PBDT)	(1,43,665.01)	(6,28,156.00)
Less : Depreciation	(1,578.00)	(2,133.00)
Profit after depreciation but before tax (PBT)	(1,45,243.01)	(6,30,289.00)
Less : Taxes	(79.00)	3,179.00
Net profit / (loss) for the period	(1,45,322.01)	(6,27,110.00)
No. of Shares	1,000	1,000.00
EPS	(145.32)	(627.11)

3. STATE OF AFFAIRS

a) The Company is engaged in the business of Construction Services. The NIC Code of the Product/service is 41001 and NPCS Code is 99541129.

b) There has been no change in the business of the Company during the financial year ended 31st March, 2021.

4. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134 (5) of the Companies Act, 2013 the Board hereby submits its responsibility Statement:-

a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and

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S. Sayeed
Director

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fair view of the state of affairs of the company at the end of the financial year and of the **Loss** of the company for that period;

c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) The directors had prepared the annual accounts on a going concern basis; and

e) The directors had, in all material respects, implemented an internal financial controls system over financial reporting and such internal financial controls over financial reporting were adequate and operating effectively.

f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

g) The Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company.

5. <u>DECLARATION OF INDEPENDENT DIRECTORS</u>

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to the Company.

6. <u>DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM</u>

The provisions of Section 177(8) of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

7. <u>EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS</u>

There were no qualifications reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.

8. <u>PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013</u>

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

9. <u>PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES</u>

There was no contract or arrangements made with related parties as defined under Section 188 (2) of the Companies Act, 2013 during the year under review.

10. <u>NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR UNDER REVIEW</u>

During the Financial Year 2019-20, 5 meetings of the Board of Directors of the company were held as follows:

Name Of Directors	Meeting Date				
	16.05.2020	23.07.2020	14.12.2020	31.12.2020	25.03.2021
SHARIQUE SAYEED	Y	Y	Y	Y	Y
ASIYA MAHMOOD	Y	Y	Y	Y	Y

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Director

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Director

11. TRANSFER TO RESERVES

During the Financial year under review no amount was transferred to either any of the Reserves.

12. DEPOSITS

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2021. There were no unclaimed or unpaid deposits as on March 31, 2021.

13. DIVIDEND

No Dividend was declared for the current financial year due to conservation of Profits.

14. MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE ENDS OF THE FINANCIAL YEAR TO WHICH THESE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes and commitments affecting the financial position of the Company occurred between the ends of the financial year to which these financial statements relate on the date of this report.

15. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO.

The provisions of Section 134(3) (m) of the Companies Act, 2013 do not apply to the Company. There was no foreign exchange inflow or Outflow during the year under review.

16. STATEMENT CONCERNING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

17. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

18. ADEQUACY OF INTERNAL FINANCIAL CONTROLS SYSTEM OVER FINANCIAL REPORTING

The Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants Of India.

19. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company and hence the Company has not devised any policy relating to appointment of Directors, payment of Managerial remuneration, Directors qualifications, positive attributes, independence of Directors and other related matters as provided under Section 178(3) of the Companies Act, 2013.

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Director

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Director

20. DIRECTORS

There was no Director who got re-elected/reappointed during the year under review.

There has been no change in the constitution of Board during the year under review i.e. the structure of the Board remains the same.

Name of the Directors	DIN	Date of Appointment	Date of Resignation
SHARIQUE SAYEED	03233022	19.11.2010	
ASIYA MAHMOOD	06537331	18.08.2012	

21. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company.

22. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

23. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

Your Directors wish to present the details of Business operations done during the year under review:

- Production and Profitability
- Sales
- Marketing and Market environment
- Future Prospects including constraints affecting due to Government policies.

24. STATUTORY AUDITORS

Appointment of **M/s Barun& Co., Chartered Accountants**, Patna, as Statutory Auditor of the Company in the Annual General Meeting held on 31.12.2020 and held office till the conclusion of Annual General meeting of company held in Year 2025 and the Board of Directors of the Company was authorized to fix their remuneration and subject to the approval in the ensuing Annual General Meeting. The Company has received a certificate from the above Auditor to the effect that they are eligible to be re-appointed, in accordance with the provisions of Section 141 of the Companies Act, 2013.

25. SHARES

a) Buy Back of Securities - The Company has not bought back any of its securities during the year under review.

b) Sweat Equity - The Company has not issued any Sweat Equity Shares during the year under review.

c) Bonus Shares - No Bonus Shares were issued during the year under review.

d) Employees Stock Option - The Company has not provided any Stock Option Scheme to the employees.

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Director

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Director

26. BOARD'S COMMENT ON THE AUDITORS' REPORT

The observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not calls for any further comment.

27. WEB LINK OF ANNUAL RETURN, IF ANY.

The Company doesn't having any website. Therefore no need to publication of Annual return.

28. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

29. DETAILS IN RESPECT OF FRAUD REPORTED BY AUDITOR

As per the Auditors' Report on financial statement there is no fraud u/s 143 (12).

30. COMPLIANCE WITH SECRETARIAL STANDARD

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

31. ACKNOWLEDGEMENTS

Your Directors place on record their sincere thanks to bankers, business associates, consultants, and various Government Authorities for their continued support extended to your Companies activities during the year under review. Your Directors also acknowledges gratefully the shareholders for their support and confidence reposed on your Company.

For and on Behalf of the Board of Directors

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S. Sayeed

Director

Sharique Sayeed	Shireen Shamim
Director	Director
(DIN- 03233022)	(DIN-09388541)

Place: Patna
Date: 24.11.2021.

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Director

FormNo.MGT-9

EXTRACTOFANNUALRETURNASONTHEFINANCIALYEARENDED
ON 31ST MARCH 2020

[Pursuanttosection92(3)oftheCompaniesAct,2013 andrule12(1)ofthe Companies(ManagementandAdministration)Rules, 2014]

I. REGISTRATIONANDOTHERDETAILS:

i.	CIN	**U45200BR2010PTC016263**
ii.	RegistrationDate	19/11/2010
iii.	NameoftheCompany	FIRST HOME BUILDCON PRIVATE LIMITED
iv.	Category/Sub-CategoryoftheCompany	Company limited by shares/Indian Non-Government company
v.	AddressoftheRegisteredofficeandcontactdetails	C/O MAHMOOD SAYEED, NEW COLONY, NEAR ITI DIGHA GHAT PATNA Bihar INDIA 800011
vi.	Whetherlistedcompany	No
vii.	Name, Address and Contact details of Registrar and TransferAgent,ifany	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Allthebusinessactivitiescontributing10%ormoreofthetotal turn over of the company shall be stated:-

Sr.No.	NameandDescriptionofmainproducts/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Construction of Buildings	41001	**100**

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III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	NameAndAddressOfThe Company	CIN/GLN	Holding/ Subsidiary /Associate	%of shares held	Applicable Section
1.					
2.					
3.					
4.					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. *Category-wiseShareHolding*

Categoryof Shareholders	No. of Shares held at the beginning of the year				No.ofSharesheldatthe endoftheyear				% Change during theyear
	Demat	Physical	Total	% of Total Shares	Dem at	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	**0**	**1,000**	**1,000**	**100**	**0**	**1,000**	**1,000**	**100**	**0**
b) CentralGovt									
c) State Govt(s)									
d) Bodies Corp									
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-	**0**	**1,000**	**1,000**	**100**	**0**	**1,000**	**1,000**	**100**	**0**
2) Foreign									
g) NRIs-Individuals									
h) Other-Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
Sub-total(A)(2):-									
B. Public Shareholding									
1. *Institutions*									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital									

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Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total(B)(1)									
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas									
b) Individuals (i) Individual shareholders holding nominal share capital uptoRs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others(Specify)									
Sub-total(B)(2)									
TotalPublicShareholding (B)=(B)(1)+ (B)(2)									
C.SharesheldbyCustodianforGDRs&ADRs									
GrandTotal (A+B+C)	**0**	**1,000**	**1,000**	**100**	**0**	**1,000**	**1,000**	**100**	**0**

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ii.*ShareholdingofPromoters*

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the compan y	%of Shares Pledged / encumbe red to total shares	% change in share holdingdu rin g the year
1.	SHARIQUE SAYEED	500	50	0	500	50	0	**0**
2.	ASIYA MAHMOOD	500	50	0	500	50	0	**0**
	Total	**1,000**	**100**	**0**	**1,000**	**100**	**0**	**0**

iii.*ChangeinPromoters'Shareholding(pleasespecify,ifthere is no change)*

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	**1,000**	**100**	**1,000**	**100**
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the End of the year	**1,000**	**100**	**1,000**	**100**

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V. INDEBTEDNESS

Indebtedness oftheCompany including interestoutstanding/accrued butnotdueforpayment

	Secured Loansex cluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtednessatthebeginningofthefinancial year **i)** Principal Amount **ii)** Interest due but not paid **iii)** Interest accrued but not	***0***	***63,50,480.00***	***0***	***63,50,480.00***
Total(i+ii+iii)	***0***	***0***	***0***	***0***
Change in Indebtedness during the financial year - Addition - Reduction	***0***	***0***	***0***	***0***
Net Change	***0***	***0***	***0***	***0***
Indebtedness at the end of the financial year **i)** Principal Amount **ii)** Interest due but notpaid **iii)** Interest accrued but not due	***0***	***63,50,480.00***	***0***	***63,50,480.00***
Total (i+ii+iii)	***0***	***63,50,480.00***	***0***	***63,50,480.00***

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VI. REMUNERATIONOFDIRECTORSANDKEYMANAGERIAL PERSONNEL

A. RemunerationtoManagingDirector,Whole-timeDirectorsand/orManager

Sl. No.	ParticularsofRemuneration	NameofMD/WTD/ Manager				Total Amount
1.	Grosssalary (a)Salaryasperprovisions containedinsection17(1) oftheIncome-taxAct, 1961 (b)Valueofperquisitesu/s 17(2)Income-taxAct, 1961 (c)Profitsinlieuofsalaryundersection17(3)Income-taxAct,1961	Sharique Sayeed	Asiya Mahmood			
2.	StockOption					
3.	SweatEquity					
4.	Commission - as%ofprofit - others,specify...					
5.	Others,pleasespecify					
6.	Total(A)					
	CeilingaspertheAct					

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B.Remunerationtootherdirectors:

Sl. No.	ParticularsofRemuneration	NameofMD/WTD/ Manager				Total Amount
	IndependentDirectors ·Feeforattendingboardcommitteemeetings ·Commission ·Others,pleasespecify					
	Total(1)					
	OtherNon-ExecutiveDirectors ·Feeforattendingboardcommitteemeetings ·Commission ·Others,pleasespecify					
	Total(2)					
	Total(B)=(1+2)					
	TotalManagerialRemuneration					
	OverallCeilingaspertheAct					

C.RemunerationtoKeyManagerialPersonnelOtherThanMD/Manager/WTD

Sl. no.	Particularsof Remuneration	KeyManagerialPersonnel			
		CEO	Company Secretary	CFO	Total
1.	Grosssalary (a)Salaryasperprovisions containedinsection17(1) of theIncome-tax Act,1961 (b)Valueofperquisitesu /s 17(2)Income-tax Act,1961 (c)Profitsinlieuofsalaryunder section 17(3)Income-tax Act,1961				
2.	StockOption				
3.	SweatEquity				
4.	Commission - as%ofprofit -others,specify...				

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5.	Others,please specify				
6.	Total				

VII. PENALTIES/PUNISHMENT/COMPOUNDINGOFOFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A.Company					
Penalty					
Punishment					
Compounding					
B.Directors					
Penalty					
Punishment					
Compounding					
C.OtherOfficersInDefault					
Penalty					
Punishment					
Compounding					

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