FIRST HOME BUILDCON PRIVATE LIMITED

NEW COLONY, NEAR ITI DIGHA GHAT, PATNA- 800 011

Statement of Profit and Loss Account for the year ended 31st March, 2022

(All amounts in ₹ Thousand, unless otherwise stated)

Particulars	Note No	Figures as at 31-03-2022	Figures as at 31-03-2021
I. Revenue from operations	21	-	-
II. Other Income	22	-	-
III. Total Income (I +II)		-	-
IV. Expenses:			
Cost of materials consumed		27.00	66.80
Purchase of Stock-in-Trade		0.00	0.00
Change in Inventories	23	(27.00)	(255.26)
Employee benefit expense	24	0.00	15.00
Financial costs	25	-	-
Depreciation and amortization expense	26	1.17	1.58
Other expenses	27	233.79	317.13
Total Expenses		**234.96**	**145.24**
V. Profit before exceptional and extraordinary items and tax (III - IV)		(234.96)	(145.24)
		-	-
VI. Exceptional Items		-	-
		-	-
VII. Profit before extraordinary items and tax (V - VI)		(234.96)	(145.24)
		-	-
VIII. Extraordinary Items		-	-
		-	-
IX. Profit before tax (VII - VIII)		(234.96)	(145.24)
X. Tax expense:		-	-
(1) Current tax		-	-
(2) Deferred tax		0.14	0.08
(3) MAT Credit Entitlement		-	
		-	-
XI. Profit(Loss) from the period from continuing operations (VII-VIII)		(235.10)	(145.32)
		-	-
XII. Profit/(Loss) from discontinuing operations		-	-
		-	-
XIII. Tax expense of discounting operations (XII - XIII)		-	-
		-	-
XIV. Profit/(Loss) from Discontinuing operations		-	-
		-	-
XV. Profit/(Loss) for the period (XI + XIV)		(235.10)	(145.32)
		-	-
XVI. Earning per equity share:			
(1) Basic		(235.10)	(145.32)
(1) Diluted			

Notes Forming Part of Accounts
Notes referred (21 to 27) to above form an integral part of the Profit & Loss Account.

In terms of Separate report of even date
For BARUN & CO.
Chartered Accountants
Firm Registration No. 006078C

(MUKUL)
Partner
Membership No.- 401289

BARUN & CO. PATNA CHARTERED ACCOUNTANTS

Place : Patna
Date:- 25.08.2022

First Home Buildcon Private Limited

FIRST HOME BUILDCON PVT. LTD.

S. Sayeed

Sharique Sayeed
Director
Director
(DIN- 03233022)

Shireen

Shireen Shamim
Director
Director
(DIN- 09388541)

Place : Patna
Date:- 25.08.2022

(All amounts in ₹ Thousand, unless otherwise stated)

21. Revenue from operations	Current Year	Previous Year
Gross Receipts	-	-
	-	-

22. Other Income	Current Year	Previous Year
	-	-
	-	-
	-	-
	-	-
	-	-

23. Change in Inventories	Current Year	Previous Year
Opening stock	1,113.13	857.87
Less: Closing stock	1,140.13	1,113.13
	(27.00)	**(255.26)**

24. Employee benefit expense	Current Year	Previous Year
Payments to and provisions for employees		
Labour Charge	-	10.00
Salary	-	5.00
	-	-
	-	-
	-	-
	-	-
	-	**15.00**

25. Financial costs	Current Year	Previous Year
Interest expense on:		
1) Borrowing		
OD Interest	-	-
	-	-
	-	-

26. Depreciation & Amortization Expenses	Current Year	Previous Year
Depreciation	1.17	1.58
Preliminary Expenses written off	-	-
	1.17	**1.58**

FIRST HOME BUILDCON PVT. LTD.

Director

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Director

BARUN & CO. PATNA CHARTERED ACCOUNTANTS

(All amounts in ₹ Thousand, unless otherwise stated)

27. Other Expenses	Current Year	Previous Year
Audit Fee	11.80	11.80
Power & Fuel	-	11.09
Bank Charges	4.93	-
Municipal Tax	148.68	46.68
Site Expenses	15.00	2.50
Office Expenses	-	22.00
Misc Expenses	10.40	24.00
Builder Registration	5.00	15.60
Land Mutation	-	5.00
Map Approval	11.95	150.46
Soil Testing	-	28.00
Contractor Fees	26.03	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	233.79	317.13

PARTICULARS	Current year	Previous year
1) Payment to auditor comprises (net of service tax input credit, where applicable):		
As auditors- statutory audit	11.80	11.80
	11.80	11.80

FIRST HOME BUILDCON PVT. LTD.

Director

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S. Sayeed

Director

BARUN & CO. PATNA CHARTERED ACCOUNTANTS

FIRST HOME BUILDCON PRIVATE LIMITED

DEPRECIATION CHART FOR F. Y. 2021-22

NOTE - 11 - FOR PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS EXISITING AS ON 31.03.2022

As per Companies Act, 2013

S.No.	Asset Classification	Name of Asset	Date of Purchase of Asset	Date of use of Asset	Gross Block as on 01/04/2021	Depreciation Charged Upto 31/03/2021	W.D.V. as on 01/04/2021	Estimated useful life (years)	Estimated useful life (days)	Assets Remaining life (days) as on 31/03/2021	Days used during the Year	Salvage Value	Rate of Dep.	Adjustment of Dep.	Depreciation for the current year	Net block as on 31/03/2022
A	PROPERTY, PLANT AND EQUIPMENT															
1	Furniture & Fixtures	Furniture & Fixtures	05/05/2014	05/05/2014	35,400.00	30,907.00	4,493.00	10	3650	1128	365	1,770.00	26%	-	1,168.00	3,325.00
	TOTAL				35,400.00	30,907.00	4,493.00					1,770.00			1,168.00	3,325.00
B.	INTANGIBLE ASSETS															
1	Goodwill				-	-	-			0	0	-		-	-	-
2					-	-	-			0	0	-		-	-	-
	TOTAL				-	-	-			0	0	-		-	-	-
	GRAND TOTAL	A + B			35,400.00	30,907.00	4,493.00			0	0	1,770.00		-	1,168.00	3,325.00
	PREVIOUS YEAR				35,400.00	29,329.00	6,071.00					1,770.00			1,578.00	4,493.00

FIRST HOME BUILDCON PVT. LTD.

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BARUN & CO. * PATNA * CHARTERED ACCOUNTANTS

FIRST HOME BUILDCON PRIVATE LIMITED
NEW COLONY, NEAR ITI DIGHA GHAT, PATNA- 800 011
NOTE - 11 - FOR PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS EXISITING AS ON 31.03.2022

Note - 11

As per Income Tax Act, 1961.

Sl No	Particulars	Rate of Dep.	Gross Block				Depreciation				Net Block	
			As on 01.04.2021	Addition	Sales during the year	Total	Upto 01.04.2021	For the year	Adjustment for the year	Total	As on 31.03.2022	As on 31.03.2021
A	PROPERTY, PLANT AND EQUIPMENT											
1	Furniture & Fixtures	10.00%	35,400.00		-	35,400.00	18,468.00	1,693.00	-	20,161.00	15,239.00	16,932.00
B	INTANGIBLE ASSETS											
1	Goodwill		-	-	-	-	-	-	-	-	-	-
	Total		35,400.00	-	-	35,400.00	18,468.00	1,693.00	-	20,161.00	15,239.00	16,932.00
	Previous Year		15,06,153.00	46,355.68	-	15,52,508.68	8,31,345.23	1,11,182.46	-	9,42,527.69	6,09,981.00	6,74,807.77

Calculation of Deferred Tax Liability / Assets

Dep as per Co. Act	Dep per IT. Act	Difference	Tax 25.00%	Surcharge 10.00%	Education Cess 4.00%	Total	Remarks
1,168.00	1,693.00	(525.00)	(131.00)	-	(5.00)	(136.00)	DTA / (DTL)
			Opening Balance 01.04.2021			3,839.00	DTA / (DTL)
						3,703.00	DTA / (DTL)

FIRST HOME BUILDCON PVT. LTD.

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PATNA
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NEW COLONY, NEAR ITI DIGHA GHAT, PATNA- 800 011

The additional information relating to Profit and Loss account

(a)

I.	Raw Material	No Imports by Company during the year
II.	Components and spare parts;	
III	Capital goods;	

(b) Expenditure in foreign currency during the financial year on account of royalty, know-how, professional and consultation fees, interest, and other matters;

No Expenditure in foreign exchange for royalty, Know how Professional and consultancy fee done during the year by company

(c) Total value if all imported raw materials, spare parts and components consumed during the financial year and the total value of all indigenous raw materials, spare parts and components similarly consumed and the percentage of each to the total consumption;

(d) The amount remitted during the year in foreign currencies on account of dividends with a specific mention of the total number of shares held by them on which the dividends were due and the year to which the dividends related;

(e)

I.	Export of goods calculated on F.O.B. basis	NIL
II.	Royalty, know-how, professional and consultation fees	
III.	Interest and dividend	
IV.	Other income, indicating the nature thereof.	

FIRST HOME BUILDCON PVT. LTD.
Director

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S. Sayeed
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BARUN & CO. PATNA CHARTERED ACCOUNTANTS

FIRST HOME BUILDCON PRIVATE LIMITED
NEW COLONY, NEAR ITI DIGHA GHAT, PATNA- 800 011

Notes annexed to and forming part of the accounts as at 31st March, 2022

Additional Information to the financial Statement

(All amounts in ₹ Hundred, unless otherwise stated)

1 Contingent liabilities and commitments (to the extent not provided for)

Contingent liabilities	2021-22	2020-21
Claims against the company not acknowledged as debt	Nil	Nil
Guarantees/ Counter Guarantees	Nil	Nil
Other money for which the company is contingently liable	Nil	Nil

Commitments		
Estimated amount of contract remaining to be executed on capital account and not provided for	Nil	Nil
Uncalled liability on shares and other investments partly paid	Nil	Nil
Other commitments	Nil	Nil

2 The company has not proposed or declared dividend to any shareholder for the financial year

3 Details of unutilised amounts out of issue of securities made for specific purpose	Nil	Nil
4 Details of unutilised amount of fund out of borrowed for specific purpose from Bank/ Fis	Nil	Nil

5 Board opinion on realisable value of Property, Plant and Equipment, Intangible assets Fixed Assets and non-current investments

In the opinion of the Board and to the best of their knowledge and belief, the value of realisation of current and other assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet

6 Auditors Remuneration

	2021-22	2020-21
Statutory Audit Fee	11.80	11.80
Tax Audit Fee	-	-
Fee for taxation matters	-	-
Fee for company law matters	-	-
Fee for management services	-	-
Fee for other services	-	-
Reimbursement of Expenses	-	-
Total	**11.80**	**11.80**

7 Earnings Per Share as required by Accounting Standard - 20

Particulars	2021-22	2020-21
Net profit after tax as disclosed in Profit & Loss Account (Amount in Rs without rounding Off)	(2,35,099)	(1,45,322)
Weighted average number of Equity Shares outstanding (No of Qty.)	1,000.00	1,000.00
Basic Earnings per share (Face value of Rs.100/- per share)	(235.10)	(145.32)

FIRST HOME BUILDCON PVT. LTD.

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BARUN & CO. PATNA CHARTERED ACCOUNTANTS

FIRST HOME BUILDCON PRIVATE LIMITED

NEW COLONY, NEAR ITI DIGHA GHAT, PATNA- 800 011

8 Related party disclosures as required by Accounting Standard -18.

(All amounts in ₹ Hundred, unless otherwise stated)

Key Management Personnel & their relatives:-

Description of Relationship	Names of related parties
Director	
Director	
Relative of KMP	
Relative of KMP	

Disclosure of transactions between the company and related parties and the status of outstanding balance as on

Transactions with Key Management Personnel

	Particulars		Associates	KMP	Relatives of KMP	Entities in which KMP relatives of KMP have
1	**Interest paid to**					
		FY-2021-22	-	-	-	-
		FY-2020-21	-	-	-	
		FY-2021-22	-	-	-	
		FY-2020-21	-	-	-	
2	**Rent Paid to**					
		FY-2021-22	-	-	-	
		FY-2020-21	-	-	-	
3	**Balances Outstanding at the end of the year**				-	
	Long Term Loans and advance (Given)				-	-
	Unsecured Loan (taken)			-	-	-
				-		
4	**Balances Outstanding at the end of the Previous year**				-	
	Long Term Loans and advance (Given)			-	-	-
	Unsecured Loan (taken)			-	-	-
				-	-	

Related party relationship are as identified by the company on the basis of available information and accepted by the auditors as correct.

9 Particulars of loans and advances given to or guarantees or securities provided in connection with loans and advances to or Investments made in related parties during the financial year : Nil

10 Additional information pursuant to the provisions of the Companies, Act, 2013 :

Details of consumption of imported and indigenous items *	2021-22		2020-21	
	Value	%	Value	%
Raw Material				
Indigenous	Nil	Nil	Nil	Nil
Imported	Nil	Nil	Nil	Nil
Stores, spare parts (medicines & Raw Material				
Indigenous	Nil	Nil	Nil	Nil
Imported	Nil	Nil	Nil	Nil

11 Figures for the previous year have been regrouped/reclassified wherever necessary to conform to current period's classification.

12 Title deeds of Immovable Property not held in name of the Company

The company shall provide the details of all the immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company in format given below and where such immovable property is jointly held with others, details are required to be given to the extent of the company's share.

Relevant line item in the Balance sheet	Description of item of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter (as defined under CA 2013)/ director or employee of promoter/director	Property held since which date	Reason for not being held in the name of the company, also indicate if in dispute
PPE	Land	There is one Immovable property but it is in the name of Company , so there is no requirement to fill this table				
	Building					
Investment	Land					
	Building					
Non-current	Land					
	Building					
others						

FIRST HOME BUILDCON PVT. LTD.

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S. Sayeed

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BARUN & CO. PATNA CHARTERED ACCOUNTANTS

FIRST HOME BUILDCON PRIVATE LIMITED

NEW COLONY, NEAR ITI DIGHA GHAT, PATNA- 800 011

13 Ratio Analysis

(All amounts in ₹ Thousand, unless otherwise stated)

Financial Ratio		Numerator	Denominator	Current Year			Previous Year			% Variance	Reason for Variance
				Numerator	Denominator	Ratio	Numerator	Denominator	Ratio		
(a)	Current Ratio,	Current Assets	Current Liability	1,274.37	10,203.22	0.12	1,741.17	10,203.22	0.17	(26.81)	Change in ratio is due to change in current asset.
(b)	Debt-Equity Ratio,	Total Borrowing	Equity + Reserve & Surplus	8,037.48	(522.38)	(15.39)	6,350.48	(287.28)	(22.11)	(30.40)	Change in ratio is due to increase in borrowings.
(c)	Debt Service Coverage Ratio,	Net cash accrual+ Term Loan+ Interest	Term Loan+ Interest	Nil	Nil	Nil	Nil	Nil	Nil	Nil	As there is no debt so there is no requirement of Debt Service coverage Ratio
(d)	Return on Equity Ratio,	PAT	Equity + Reserve & Surplus	(235.10)	(522.38)	0.45	(145.32)	(287.28)	0.51	(11.03)	Change in ratio is due to increasing Losses.
(e)	Inventory turnover ratio,	Net Sales	Average inventory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	There is Sale so the ratio is nil
(f)	Trade Receivables turnover ratio,	Credit Sales	Average trade receivables	Nil	Nil	Nil	Nil	Nil	Nil	Nil	There is Sale so the ratio is nil
(g)	Trade payables turnover ratio,	Credit purchase	Average trade payables	Nil	Nil	Nil	Nil	Nil	Nil	Nil	There is Sale so the ratio is nil
(h)	Net capital turnover ratio,	Revenue from Operations	Working Capital = Total Current Asset - Total Current Liabilities	Nil	Nil	Nil	Nil	Nil	Nil	Nil	There is Revenue so the ratio is nil
(i)	Net profit ratio,	PAT	Total income	Nil	Nil	Nil	Nil	Nil	Nil	Nil	There is Revenue so the ratio is nil
(j)	Return on Capital employed,	Earning Before interest and taxes	Capital Employed	(234.96)	(522.38)	0.45	(145.24)	(287.28)	0.51	(11.03)	Change in ratio is due to increasing Losses.
(k)	Return on investment.*	---	---	Nil	Nil	Nil	Nil	Nil	Nil	Nil	

*As the Company has investment but no dividend is received during the year and in previous year, so return of investment is calculated

FIRST HOME BUILDCON PVT. LTD.

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BARUN & CO. PATNA CHARTERED ACCOUNTANTS

FIRST HOME BUILDCON PRIVATE LIMITED

NEW COLONY, NEAR ITI DIGHA GHAT, PATNA- 800 011

(All amounts in ₹ Thousand, unless otherwise stated)

14 Revaluation of Property, Plant and Equipment

The Company has not revalued its Property, Plant and Equipment during the year.

15 Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties

The Company has not granted any Loans or Advances in the nature of loans during the year to its promoters, directors, KMPs and the related parties.

16 Capital-Work-in Progress (CWIP)

(a)

CWIP aging schedule						
CWIP	Amount in CWIP for a period of				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Projects in progress	There is no capital WIP					
Projects temporarily						
Previous Year						
***Total shall tally with CWIP amount in the balance sheet.**						

(b)

For capital-work-in progress, whose completion is						
CWIP	To be completed in				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Projects in progress	There is no capital WIP					
Projects temporarily						
Previous Year						
****Details of projects where activity has been suspended shall be given separately.**						

17 Intangible assets under development:

(a)

Intangible assets under development aging schedule						
Intangible assets under development	Amount in CWIP for a period of				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Projects in progress	There is no Intangible Assets WIP					
Projects temporarily suspended						
Previous Year						
* Total shall tally with the amount of Intangible assets under development in the balance sheet.						

(b)

For Intangible assets under development, whose						
Intangible assets under development	To be completed in				Total*	
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Current Yr.	Prev Year
Project 1	There is no Intangible Assets WIP					
Project 2"						
Previous Year						
****Details of projects where activity has been suspended shall be given separately.**						

18 Details of Benami Property

The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for the holding any Benami property.

19 Borrowings from banks or financial institutions-Quarterly Returns/ Statements

Company has not borrowed from banks or financial institutions on the basis of security of current assets during the year.

FIRST HOME BUILDCON PVT. LTD.

Director

FIRST HOME BUILDCON PVT. LTD.

S. Sayeed

Director

BARUN & CO. PATNA CHARTERED ACCOUNTANTS

20 Wilful defaulter□

The company has not been declared a wilful defaulter during the year by any bank or financial Institution or other lender.

21 Relationship with Struck off Companies :

The company does not have any transaction during the year with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956

22 Registration of charges or satisfaction with Registrar of Companies

The company was not required to get charges or satisfaction of charges to be registered with Registrar of Companies as it did not have any borrowing during the year.

23 Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

24 Compliance with approved Scheme(s) of Arrangements

The Company did not enter into any Scheme of Arrangements during the year, requiring approval thereof by, nor any such scheme was approved by the Competent Authority during the year, in terms of sections 230 to 237 of the Companies Act, 2013.

25 Utilisation of Borrowed funds and share premium:

(A) The Company has not advanced or given loan or invested funds through any intermediary during the year, to any other person(s) or entity(ies), including foreign entities, being Ultimate Beneficiary, identified in any manner whatsoever by or on behalf of the company.

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities, (Funding Party) with the understanding that the company shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries).

26 Undisclosed income

The Company has not surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, therefore there is no such previously unrecorded transactions relating to the such income in question.

27 Corporate Social Responsibility (CSR)

The company is not covered during the year under section 135 of the Companies Act, 2013. Therefore, the provisions related to Corporate Social Responsibility are not applicable to the Company during the year.

28 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

29 Others :

1 Expenses supported by internal voucher have been certified as bona fide business expenditure by the Directors.

2 Cash balance is as certified by the directors.

3 Quantitative details of Stock/Stock Register not furnished before us. In absence thereof, we rely on stock taken, valued & certified by the management of the company in Financial Statement. Further, Management has represented that they have taken proper care in valuation of closing inventory at the year end and no shortage/excess was noticed by them

4 Sales, Purchases, Input and Output of GST are Subject to reconciliation with GST return.

In terms of Separate report of even date
For BARUN & CO.
Chartered Accountants
Firm Registration No. 006078C

(MUKUL)
Partner
Membership No.- 401289

Place : Patna
Date:- 25.08.2022

FIRST HOME BUILDCON PVT. LTD.
First Home Buildcon Private Limited
FIRST HOME BUILDCON PVT.

S. Sayeed

Director

Sharique Sayeed
Director
(DIN- 03233022)

Shireen Shamim
Director
(DIN- 09388541)

Dire

Place : Patna
Date:- 25.08.2022

BARUN & CO. ★ PATNA ★ CHARTERED ACCOUNTANTS