

RAVI JHA AND COMPANY

(CHARTERED ACCOUNTANTS)

TO WHOMSOEVER IT MAY CONCERN

The Preparation and presentation of financial statements of non-corporate entities, including partnership firm is governed by Generally Accepted Accounting Principles (GAAP) in India, read along with the accounting standards issues by the Institute of Chartered Accountants of India (ICAI).

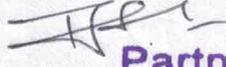
AS 3(Revised) dealing in Cash Flow Statements clarify states that this standard is not mandatory for small and medium sized companies and non-corporates entities, as further defined in Appendix 1 to the compendium of Accounting Standards.

While preparation of Cash Flow Statement is mandatory for corporate organisation as per the Companies Act, 2013, same is not mandatory for partnership firms.

For RAVI JHA AND COMPANY
Chartered Accountants
(Registration No.: 032096C)



RAVI JHA
Partner
Membership Number: 560498
Place: Motihari
Date: March 03, 2023

RK HOME

Partner

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