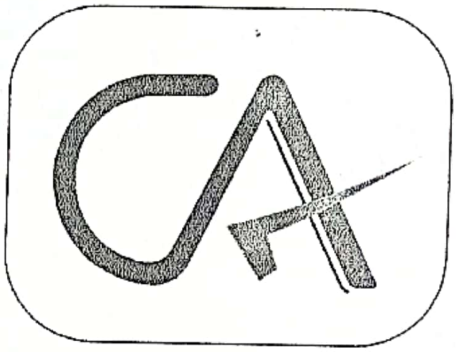
AUDIT REPORT

OF

M/S RAJKUNWAR CONSTRUCTION PVT LTD



F.YEAR 2021-2022

MUKUND KUMAR

CHARTERED ACCOUNTANTS

Add: 3rd Floor, PANDEY PLAZA, EXHIBITION ROAD, PATNA

MOB: 8083956350 EMAIL:CAMUKUND89@GMAIL.COM

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MUKUND KUMAR & CO.
Chartered Accountants

INDEPENDENT AUDITORS' REPORT
To the members of M/s Rajkunwar Construction Private Limited

Report on the Audit of the Standalone Financial Statements

We have audited the accompanying financial statements of **M/s Rajkunwar Construction Private Limited** ("the Company"), which comprise the Balance Sheet as at **March 31, 2022**, the Profit and Loss Statement for the period then ended and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

3rd floor, Pandey Plaza, Exhibition Road, Patna-800 001
Email - camukund89@gmail.com
Mob: 8083956350, 8862996807

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We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's Judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its **Loss** for the year ended on that date.

Emphasis on Matter

GST liabilities for the year has been taken as per books of accounts. In the opinion of the management there will be no significant change in the liability and will not impact significantly the profitability or the financial position of the company.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) order 2016 issued by the Central Government of India in terms of sub section (11) of section 143 of the Act, are not applicable because the company is categorized under the small companies as per companies act 2013.

2. As required by section 143 (3) of the Act, we report that :

a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

MUKUND KUMAR & CO. CHARTERED ACCOUNTANT

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b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

c) The Balance Sheet, the Profit and Loss Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies(Accounts) Rules, 2014;

e) On the basis of the written representations received from the directors as on March 31, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164 (2) of the Act.

f) Reporting on the adequacy of the internal financial controls over financial reporting of the Company and its operating effectiveness is exempted **vide notification no. G.S.R.. 583(E).-13.06.17** and

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company..

For Mukund Kumar & Co.
Chartered Accountants

Sd/-
Mukund Kumar
Proprietor
Membership No 424107

Place: Patna
Date: 06.09.2022

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DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2021-22

To,

The Members, RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

Your directors have pleasure in presenting their 4th (FORTH) Directors' Report on the business and operations of the company together with the audited statement of accounts for the year ended 31st March, 2022.

Financial Highlights

During the year under review, performance of your company is as under:

(Amount in Rupees)

Particulars	Year ended 31st March 2022	Year ended 31st March 2021
Revenue from operation	Nil	Nil
Other Income	Nil	Nil
Total Revenue	**Nil**	**Nil**
Less: Expenses	14,878.00	13,851.50
Profit/(Loss) before tax	**(14,878.00)**	**(13,851.50)**
Less :Tax expenses	Nil	Nil
Profit/(Loss) for the year	**(14,878.00)**	**(13,851.50)**

State of the Company's affairs and future outlook

The company was incorporated with the object of establishment of Construction and has commenced its operation during the year under review.

Amount transferred to reserves

The Company has incurred a Loss of Rs. 14878.00/- (Rupees Fourteen Thousand Eight Hundred Seventy-Eight Only) during the year under review and the board has proposed to transferred the same to its reserves.

Dividend

With a view to expand its business, the directors are not recommending any dividend.

Change in the nature of business

There has been no change in the nature of business of the company during the year under review.

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Web link of Annual Return

The Company does not maintain any website.

Number of meetings of the board

During the year under review 4 (Four)) meetings of the board of directors of the company were held.

Particulars of loans, guarantees or investments under Section 186

There was no loan or guarantee given or investment made by the company under Section 186 of the Companies Act, 2013 during the year under review.

Deposits

The Company has neither accepted nor renewed any deposits during the year under review.

Explanations to qualification, reservation or adverse remarks of the auditor

Auditor's remarks are self explanatory and require no more clarifications.

Material changes and commitments affecting the financial position of the Company

No material changes and commitments affecting the financial position of the Company have occurred during the year under review.

Conservation of energy, technology absorption, foreign exchange earnings and outgo

There were no steps taken for conservation of energy and no efforts were made for technology absorption during the year under review.

Foreign exchange earnings and outgo is nil during the year under review.

Details of Companies which have become/ceased to be subsidiaries, joint ventures or associates

None of the Companies have become/ceased to be subsidiaries, joint ventures or associates during the year under review.

Corporate Social Responsibility policy

The Company is not required to comply with the provisions of Section 135 of the Companies Act, 2013.

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Statement indicating development and implementation of a risk management policy

The Company has not formulated any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

Details of Directors and Key Managerial Personnel appointed/resigned during the year

There has been no change in the directorship of the company during the year under review.

Statement in respect of adequacy of internal financial controls with reference to the financial statements

The Company has adequate internal control system to commensurate with the size of the Company.

Statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee (ICC) under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal Act), 2013

The Company has constituted committee under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal Act) 2013, and has complied with the provisions of the Act.

Cost Record

The Company is not required to comply with the provisions of Section 148 (1) of the Companies Act, 2013.

Statutory Auditors

The Company at its 03rd Annual General Meeting of the Company held on 30th November, 2021, had appointed MUKUND KUMAR & CO., Chartered Accountants, as Statutory Auditors of the Company for the F.Y. 2018-19 to 2022-23, subject to ratification of their appointment by the members at every annual general meeting. However with the advent of Companies (Amendment) Act, 2017, ratification of statutory auditors' appointment is no more required and so they shall remain as Statutory Auditors till 5th Annual General Meeting with no further ratification.

Director's Responsibility Statement

In accordance with the provisions of Section 134(5) of the Companies Act 2013, directors confirm that:

a) in the preparation of the annual accounts for the financial year ended 31st March, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;

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b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2022 and of the profit and loss of the Company for that period;

c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the directors had prepared the annual accounts on a going concern basis;

f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Acknowledgment

The Directors express their sincere appreciation to the valued members, bankers, auditors, clients and employees for their support.

For and on behalf of the Board of Directors
M/s RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

Sd/-
SONU KUMAR
(Director)
DIN: 08187194

Sd/-
SULEKHA KUMAR
Sulekha Kumari
(Director)
DIN: 08187195

Date: 06.09.2022
Place: Patna

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RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

H.NO. 23, C/O SONU KUMAR, KHOJAIMLAY PHULWARI SHARIF, KHAGAUL PATNA

(Amount in Rs.)

EQUITY AND LIABILITIES	NOTES	FIGURE AS AT 31ST MARCH,2022	FIGURE AS AT 31ST MARCH,2021
Shereholders Fund			
Share Capital	1	2,00,000.00	2,00,000.00
Reserve & Surplus	2	(83,388.50)	(68,510.50)
Non-Current Liabilities			
Long-Term Borrowings	3	-	-
Defferd Tax Liabilities (Net)	4	-	-
Current Liabilities			
Short-Term Borrowings	5	50,000.00	50,000.00
Trade Payable	6	-	-
Other Current Liabilities	7	-	-
Short-Term Provisions	8	-	-
	Total	1,66,611.50	1,81,489.50
ASSETS			
Non-Current Assets			
Fixed Assets			
Tangible Assets	9	-	-
Capital work-in-progress		-	-
Long Term Loans & Advances	10	-	-
Non - Current Investments	11	-	-
Current Assets			-
Inventories	12	-	-
Trade Receivables	13	-	-
Cash & Bank Balance	14	1,66,611.50	1,81,489.50
Short Term Loans & Advances	15	-	-
Other Current Assets	16	-	-
	Total	1,66,611.50	1,81,489.50
Significant Accounting Policies	27	-	-

As per our report of even date attached

For Mukund Kumar & Co.

Chartered Accountants

MUKUND KUMAR & CO. M.No.424107 PATNA CHARTERED ACCOUNTANT

Sd/-
(Mukund Kumar)
Proprietor
Membership Number - 424107
Place - Patna
Date - 06.09.2022

For and on behalf of Board

For, RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

Director

Sulekha Kumari
Director

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RAJKUNWAR CONSTRUCTION PRIVATE LIMITED
H.NO. 23, C/O SONU KUMAR, KHOJAIMLAY PHULWARI SHARIF, KHAGAUL PATNA

(Amount in Rs.)

PARTICULARS	NOTES	FIGURE FOR THE YEAR ENDED 2021-22	PREVIOUS YEAR 2020-21
INCOME			
Revenue from Operation	17	-	-
Other Income	18	-	-
Total Revenue		-	-
Purchase	19	-	-
Manufacturing Expenses		-	-
Decrease/(Increase) in Inventories	20	-	-
Employee Benefits Expenses	21	-	-
Other Expenses	22	14,878.00	13,645.00
Finanace Costs	23	-	206.50
Depreciation & Amortization Expenses	9	-	-
Total Expenses		14,878.00	13,851.50
Profit Before Exceptional and Extraordinary Items		(14,878.00)	(13,851.50)
Exceptional Items		-	-
Profit Before Extraordinary Items		(14,878.00)	(13,851.50)
Extraordinary Items		-	-
Profit/(Loss) Before Tax		(14,878.00)	(13,851.50)
Tax Expenses			
Current Tax	24	-	-
Deferred Tax		-	-
Tax of earlier years		-	
Profit/(Loss) for the Period		(14,878.00)	(13,851.50)
Earning Per Equity Share- Basic & Diluted	25	(2.98)	(2.77)
Face Value Per Share(In Rs)		100.00	100.00
Significant Accounting Policies	26		

As per our report of even date attached

For Mukund Kumar & Co.

Chartered Accountants

Sd/-

(Mukund Kumar)
Proprietor
Membership Number - 424107
Place - Patna
Date - 06-09-2022

MUKUND KUMAR & CO. M.No.-424107 PATNA CHARTERED ACCOUNTANT

For and on behalf of Board

For, RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

Director

Director

Sulekha Kumari

-

-

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RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2022		(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2021
NOTE - 1			
SHARE CAPITAL			
Authorised Shares:			
10,000 Equiy Shares of Rs. 100/- each	10,00,000.00		10,00,000.00
Issued, Subscribed & fully Paid-up Shares			
2,000 Equiy Shares of Rs. 100/- each	2,00,000.00		2,00,000.00
SHARE CAPITAL:-			
	-		-

RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

a) Terms/rights attached to equity shares:-

The Company has only one class of equity shares having a par value of Rs.100 per share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders except in the case of interim dividend. In the event of liquidation, the holders of equity shares will be entitled to reveive remaining assets of the company, after distribution of all preferential amount in proportion of their shareholding.

b) Reconciliation of Shares Outstanding at the begnning and at the end of the reporting period.

	2021-22		2020-21	
	Numbers	RS.	Numbers	RS.
Equity Share outstanding at the beginning of the period	2,000.00	2,00,000.00	-	-
Equity Share Alloted during the year	-	-	2,000.00	2,00,000.00
Equity Share outstanding at the end of the period	2,000.00	2,00,000.00	2,000.00	2,00,000.00

MUKUND KUMAR & CO. CHARTERED ACCOUNTANT

Rajkunwar Construction Pvt. Ltd.

Director

Rajkunwar Construction Pvt. Ltd.

Sulekha Kumari

Director

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c) Details of Shareholders holding more than 5% shares in the compnay

	AS AT 31 ST MARCH, 2022		AS AT 31 ST MARCH, 2021	
	No. of Share	% Holding	No. of Share	% Holding
Equity Shares of Rs. 100 each fully paid up				
SONU KUMAR	1,400.00	70.00	1,400.00	70.00
SULEKHA KUMARI	600.00	30.00	600.00	30.00

RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

NOTE - 2 RESERVES & SURPLUS	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2022		(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2021
Profit & Loss Account			
Balance as per financial statement	(68,510.50)		(54,659.00)
Profit/(Loss) for the year	(14,878.00)		(13,851.50)
	(83,388.50)		(68,510.50)
NOTE - 3 LONG TERM BORROWINGS (Unsecured unless otherwise stated)			
	-		-
Unsecured Loan:			
From Directors & Others			-
	-		-
	-		-
	-		-
	-		-
NOTE - 4 DEFFRRED TAX LIABILITIES (NET)			
Deferred Tax Liabilities			
Related to Fixed Assets	-		-
Others	-		-
Related to Fixed Assets (Current Year)	-		-
	-		-
NOTE - 5 SHORT TERM BORROWINGS			
1. Loans From Directors	-		-
2. Bank CC Account	50,000.00		50,000.00
	-		-
	50,000.00		50,000.00

MUKUND KUMAR & CO. M No. 144107 PATNA CHARTERED ACCOUNTANT

Rajkunwar Construction Pvt. Ltd.

Director

Rajkunwar Construction Pvt. Ltd.

Sulekha kumari

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RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2022	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2021
NOTE - 6		
TRADE PAYABLES		
Sundry Creditors	-	-
	-	-
NOTE - 7		
OTHER CURRENT LIABILITIES		
Audit Fee Payble	-	-
GST Payable	-	-
	-	-
LIABILITIES FOR SUPPLIERS:		
Advance From Customers	-	-
	-	-
	-	-
NOTE - 8		
SHORT TERM PROVISIONS		
Provision For Taxation	-	-
	-	-
	-	-
	-	-
	-	-

MUKUND KUMAR & CO. FRN No. 324107E CHARTERED ACCOUNTANTS

Rajkunwar Construction Pvt. Ltd.

Director

Rajkunwar Construction Pvt. Ltd.

Director

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RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2022	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2021
NOTE - 10		
LONG TERM LOANS AND ADVANCES		
(Unsecured considered good)	-	-
	-	-
NOTE - 11		
INVESTMENTS	-	-
	-	-
NOTE - 12		
INVENTORIES		
(At Cost of net realisable value which ever is lower)	-	-
	-	-
NOTE - 13		
TRADE RECEIVABLES		
(Unsecured considered good)	-	-
Advancce to Suppliers	-	-
	-	-
NOTE - 14		
CASH & BANK BALANCES		
Cash & Cash Equivalensts		
Cash In Hand	41,279.00	56,157.00
Cash at Bank	1,25,332.50	1,25,332.50
	-	-
	1,66,611.50	1,81,489.50
NOTE - 15		
SHORT TERM LOANS AND ADVANCES		
Loans & Advances to related parties	-	-
Others	-	-
	-	-
	-	-

RAJKUNWAR CONSTRUCTION PRIVATE LIMITED

NOTE - 16		
OTHER CURRENT ASSETS		
TDS Receivable	-	-
GST Input	-	-
	-	-
	-	-
	-	-
Capital work in progress		
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-
	-	-

Rajkunwar Construction Pvt. Ltd.

Sulekha Kumari

Director

Rajkunwar Construction Pvt. Ltd.

Director

MUKUND KUMAR & CO. M.No.-124107 PATNA CHARTERED ACCOUNTANTS

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	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2022		(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2021
NOTE - 17			
REVENUE FROM OPERATIONS			
Aggregate Sales	-		-
	-		-
	-		-
NOTE - 18			
OTHER INCOME			
Income from software maintenece	-		-
	-		-
	-		-
NOTE - 19			
PURCHASES			
Purchase	-		-
Less: Return	-		-
	-		-
Manufacturing / Direct Expenses			
Cartage Inwards	-		-
Packing Materials	-		-
Consumables Stores	-		-
Wages	-		-
Assembling Charges	-		-
	-		-
NOTE - 20			
DECREASE(INCREASE) IN INVENTORIES			
Inventories at the end of the year			
Finished Goods	-		-
	-		-
	-		-
	-		-
Inventories at the begining of the year			
	-		-
	-		-
	-		-
	-		-
NOTE - 21			
EMPLOYEE BENEFITS EXPENSES			
M.D Remuneration	-		-
Director Remuneration	-		-
Bonus, EPF , ESI	-		-
	-		-

Rajkunwar Construction Pvt. Ltd.
Director

Rajkunwar Construction Pvt. Ltd.
Director

	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2022		(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2021
NOTE - 22			
OTHER EXPENSES			
Salary	-		-
Frieght	-		-
Electricity Expenses	-		-
Travelling & Conveyancce	2,595.00		2,145.00
Printing & Stationary	-		
Office Expenses	-		-
Mobile & Internet Expenses	-		-
Pre Incorporation Fee	-		-
Rent	-		-
Misc. Exps	4,283.00		3,500.00
Audit Fee	8,000.00		8,000.00
	14,878.00		13,645.00
NOTE - 23			
FINANCE COST			
Interest to Bank / Others	-		-
Bank commission & charges			206.50
	-		206.50

MUKUND KUMAR & CO. FRN. 324107 PATNA

	(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2022		(Amount in Rs.) FIGURE AS AT 31 ST MARCH, 2021
NOTE - 24			
Calculation of Provision For Tax and Deferred Tax(Asset)/ Liabilities			
Profit before Tax As Per CO. Act	(14,878.00)		(13,851.50)
Add : Depreciation As Per CO. Act	-		-
: Income Tax Paid	-		-
Less : Depreciation As Per I.T Act	-		-
Profit As Per Income Tax Act	(14,878.00)		(13,851.50)
Tax Rate	0.26		0.26
Provision For Tax	-		-
Profit before Tax As Per CO. Act	(14,878.00)		(13,851.50)
Profit As Per Income Tax Act	(14,878.00)		(13,851.50)
Difference	-		-
Deferred Tax (Asset)/Liabilities	-		-
NOTE - 25			
EARNING PER SHARE (EPS) Net Profit/(Loss) after tax as per statement of Profit and Loss	(14,878.00)		(13,851.50)
Weighted average number of equity shares used as denominator	2,000.00		2,000.00
Basic & Diluted Earning Per Share	(7.44)		(6.93)

Rajkunwar Construction Pvt. Ltd.

Director

MUKUND KUMAR & CO. CHARTERED ACCOUNTANTS

Rajkunwar Construction Pvt. Ltd.

Sulekha Kumari

Director

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M/S RAJKUNWAR CONSTRUCTION PRIVATE LIMITED
REG.OFFICE: HOUSE NO. 23, C/O SONU KUMAR, KHOJAIMLAY PHULWARI SHARIF, KHAGAUL PATNA 801505

CIN NO: U45201BR2018PTC039366 **MAIL ID: Sunderconstruction01@gmail.com**

Notes: 26

Annexed to and forming part of the Balance Sheet as at 31st March, 2022.

A. SIGNIFICANT ACCOUNTING POLICIES :

1. **Financial Statements:**
The Financial statements are prepared as a going concern under historical cost convention on accrual basis and in accordance with the generally accepted accounting principles (GAAP), the Companies Act, 2003 and in compliance with Accounting Standard Rules, 2006, except those with significant uncertainty. Accounting policies not stated explicitly otherwise are consistent with generally accepted accounting principles

2. **Use of Estimates:**
The preparation of financial statements in conformity with Indian GAAP requires management to make estimates and assumptions that affect the balances of assets and liabilities and disclosures relating to contingent liabilities as at the Balance Sheet date and amounts of income and expenses during the year. Examples of such estimates include provision for doubtful debts, income taxes and future obligation under employee retirement benefit plans. Management periodically assesses whether there is an indication that an asset may be impaired and makes provision in the accounts for any impairment losses estimated. Actual results could differ from those estimates. The effects of adjustment arising from revisions made to the estimates are included in the Profit & Loss statement of the year in which revisions are made

3. **Revenue Recognition:**
There is no revenue of the firm during the financial year 2021-22.

4. **Fixed Assets**
There is NO Fixed Assets in this financial year, hence NO depreciation is charged as per companies' act 2013.

5. **Employee Benefits:**
As explained to us, provision of payment of Gratuity act, 1972 are not applicable to company.

6. **Taxation:**
Since there is no income of the firm, hence no provision for taxation has been created in the books.

7. **Deferred Tax:**

Rajkunwar Construction Pvt. Ltd.
Director

Rajkunwar Construction Pvt. Ltd.

MUKUND KUMAR & CO. CHARTERED ACCOUNTANT

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The company has not provided deferred tax in terms of AS-22 Accounting for tax on income issued by Institute of Chartered Accountants of India.

8. **Impairment of Assets:**
In the opinion of the management, the business entity as on the Balance sheet date does not have any indication towards significant impairment in the carrying amount of its assets and therefore the assets is carried at normal value appearing in the balance sheet.

9. **Borrowing costs:**
Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. Other borrowing costs are recognized as an expense in the year in which they are incurred.

10. **Contingent Liability:**
Contingent liabilities are generally provided for in the accounts and are shown separately in the notes on accounts, if any.

11. GST liabilities for the year has been taken as per books of accounts. In the opinion of the Company there will be no significant change in the liability and will not impact significantly the profitability or the financial position.

For Rajkunwar Construction Private Limited

FOR Mukund Kumar & Co.
CHARTERED ACCOUNTANTS

Sd/-
Mukund Kumar
Proprietor
M.No-424107

MUKUND KUMAR & Co. M.No.-424107 PATNA CHARTERED ACCOUNTANT

Sd/-
Sonu Kumar
(Director)
DIN: 08187194

Sd/-
Sulekha Kumari
(Director)
DIN: 08187195

Sulekha Kumari

Place: Patna
Date: 06/09/2022

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