



INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF MAATARA HOMES & DEVELOPERS PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **MAATARA HOMES & DEVELOPERS PRIVATE LIMITED**, which comprise the Balance Sheet as at **31/03/2022**, the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Auditor's Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **31/03/2022**, and its **Profit/Loss** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read such other information as and when made available to us and if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance.

Responsibility of Management and Those Charged with Governance (TCWG)

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013. We give in the Annexure A statements on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.

As required by Section 143 (3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31/03/2022 taken on record by the Board of Directors, none of the directors is disqualified as 31/03/2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls –
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Date :30-09-2022
Place : PATNA



FOR, U.S. PRASAD & CO.
(Chartered Accountants)
Reg No. 005980C

A handwritten signature in blue ink, appearing to be "M. Kumar", written over a circular stamp.

CA MANOJ KUMAR
Partner
M.No. : 418631

UDIN : 23418631BGQYP8011

Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
1	2	3	4
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share capital	2	1,00,000.00	1,00,000.00
(b) Reserves and surplus	3	14,69,053.74	(14,63,929.20)
(c) Money received against share warrants			
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	4	-	-
(b) Deferred tax liabilities (Net)			-
(c) Other long term liabilities			
(d) Long-term provisions			
(4) Current Liabilities			
(a) Short-term borrowings/Advances	5	4,01,44,718.00	7,15,61,412.00
(b) Trade Payables	6	9,62,582.00	10,51,717.16
Total outstanding due of MSME			
Total outstanding due of other than MSME			
(c) Other Current Liabilities	7	8,97,775.25	6,76,499.77
(d) Short term provisions	7A	15,15,224.00	4,84,717.00
Total		4,50,89,353.00	7,24,10,416.72
II.ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets	7B	-	-
(ii) Intangible Assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current Investments	7C	-	-
(c) Long term loans and advances	8	-	-
(d) Deferred tax assets (Net)	9	-	-
(e) Other non-current assets		-	-
(2) Current Assets			
(a) Current Investments	10	3,50,63,082.00	6,13,97,102.00
(b) Inventories	11	-	-
(c) Trade receivables	12	78,624.00	18,73,149.72
(d) Cash and cash equivalents			
(e) Short-term loans and advances	13	99,47,647.00	91,40,165.00
(f) Other current assets			
Total		4,50,89,353.00	7,24,10,416.72

Summary of significant accounting policies & Notes on financial statement.
The accompanying notes form integral part of the financial statements

As per our report of even date

For U.S.PRASAD & CO.
Chartered Accountants

For and on behalf of the Board of Directors of
MAATARA HOMES & DEVELOPERS PRIVATE LIMITED



CA MANOJ KUMAR
partner
Membership No:418631
F.R.N:030495C
UDIN-234186318GRYQP8011
Place : Patna
Date:30-09-2022



GUDDI KUMARI
Director
DIN: 08345904

SURAJ KUMAR SINGH
Director
DIN: 08345905

MAATARA HOMES & DEVELOPERS PRIVATE LIMITED
Statement of Profit and Loss for the period ended March 31,2022

Sr. No	Particulars	Note No.	(Amount In 'Rs) For the period ended 31st March, 2022	(Amount In Rs') For the period ended 31st March, 2021
I	Revenue from operations	2		
II	Other Income	14		
III	Total Income (I +II)	15	3,76,67,619.05	2,52,09,523.81
IV	Expenses:			
	(a)Purchases/ Direct Exp.		3,76,67,619.05	2,52,09,523.81
	(b) Purchase of stock-in-trade	16	47,41,769.46	76,83,057.27
	(c) Changes in inventories of finished goods,work-in-progress and stock- in-trade	17	2,63,34,020.00	1,38,08,062.55
	(d) Employee benefit Expenses	18	8,67,000.00	3,60,000.00
	(f)Depreciation and Amortization Expenses	19	6,461.65	2,716.67
	(g)Administrative Expenses		1,44,075.00	-
	Total Expenses	20	16,10,803.00	15,71,976.00
V	Profit before exceptional and extraordinary items and tax (III-IV)		3,37,04,129.11	2,34,25,812.49
VI	Exceptional items		39,63,489.94	17,83,711.32
VII	Profit before extraordinary items and tax (V - VI)			
VIII	Extraordinary items		39,63,489.94	17,83,711.32
IX	Profit before taxes (VII - VIII)			
X	Tax Expenses:		39,63,489.94	17,83,711.32
	(1) Current tax			
	(2) Deferred tax		(10,30,507.00)	(4,63,765.00)
	(2) MAT		-	-
XI	Profit / (Loss) for the period from continuing operations (IX-X)		-	-
XII	Profit / (Loss) from discontinuing operations		29,32,982.94	13,19,946.32
XIII	Tax expenses of discontinuing operations		-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)		-	-
XV	Profit/ (Loss) for the period (XI+XIV)		29,32,982.94	13,19,946.32
XVI	Earning per equity share:			
	(1) Basic		293.30	131.99
	(2) Diluted		293.30	131.99

Summary of significant accounting policies & Notes on financial statement.

The accompanying notes from integral part of the financial statements

As per our report of even date

For U.S.PRASAD & CO.
Chartered Accountants

For and on behalf of the Board of Directors of
MAATARA HOMES & DEVELOPERS PRIVATE LIMITED



CA MANOJ KUMAR
partner
Membership No:418631

UDIN-23418631BGRYQP8011
Place : Patna
Date:30-09-2022



NIRANJAN KUMAR

Director
DIN: 08345904

ABHJEET KUMAR

Director
DIN: 08345905

MAATARA HOMES & DEVELOPERS PRIVATE LIMITED

Notes to the financial statements for the period ended March 31, 2022

Note No: 2. Share Capital

(Amount in 'Rs)

Particulars	As at 31st March, 2022	As at 31st March, 2022
Authorized Capital 50000 equity shares of Rs. 10/- each Total	5,00,000.00	5,00,000.00
Issued, Subscribed & Fully Paid Up Capital 10000 equity shares of Rs. 10/- each	5,00,000.00	5,00,000.00
Total	1,00,000.00	1,00,000.00
	1,00,000.00	1,00,000.00

(a) Reconciliation of the number of shares outstanding at the beginning and at the end of the year is set out below:

Particulars	As at 31st March, 2022		As at 31st March, 2022	
	Number of Shares	(Amount in 'Rs)	Number of Shares	(Amount in 'Rs)
Balance at the beginning of the year				
Add: Shares issued during the year	1,00,000.00	1,00,000.00	1,00,000.00	1,00,000.00
Balance at the end of the year	1,00,000.00	1,00,000.00	1,00,000.00	1,00,000.00

(b) Terms/Rights attached to equity shares

The company has only one class of equity shares having par value of Rs.10 per share. Each holder of equity shares is entitled to one vote per share.

(c) Details of Shareholders holding more than 5% shares in the Company

Name of the shareholder		As at 31st March, 2022		As at 31st March, 2022	
		No. of Shares	% holding	No. of Shares	% holding
1	GUDDI KUMARI				
2	SURAJ KUMAR SINGH	5,000	50.00%	5,000	50.00%
		5,000	50.00%	5,000	50.00%
	Total	10,000	100%	10,000.00	100%

(d) Details of Promoter's shareholding in the company

Promoter Name		As at 31st March, 2022		As at 31st March, 2022		% Change during the year
		No. of Shares	% of total shares	No. of Shares	% of total shares	
1	GUDDI KUMARI	5,000	50.00%	5,000	50.00%	-
2	SURAJ KUMAR SINGH	5,000	50.00%	5,000	50.00%	-
	Total	10,000	100.00%	10,000.00	100%	-

Note No:3. Reserve & Surplus

Particulars	As at 31st March, 2022	As at 31st March, 2022
(a) Capital Reserve		
Opening Balance	-	-
Add:- Addition During the Year	-	-
Total	-	-
(B) Securities Premium		
Opening Balance	-	-
Add:- Addition During the Year	-	-
Total	-	-
(C) Balance(Surplus/Deficit) in the Statement of Profit & Loss		
As per last Balance sheet	(14,63,929.20)	(27,83,875.52)
Add:- Profit/(Loss) for the period	29,32,982.94	13,19,946.32
Add:-Adj. if any		
Total	14,69,053.74	(14,63,929.20)

Note No:4 Long Term Borrowings/ Advances

Particulars	As at 31st March, 2022	As at 31st March, 2022
(A) Secured		
(B) Unsecured		
Loans From Directors , Shareholders & Others	-	-
Total	-	-

Note No:5 Short Term Borrowings/Advances

Particulars	As at 31st March, 2022	As at 31st March, 2022
(A) Secured		
(B) Unsecured		
Loans From Directors , Promoters, Suppliers, Customers & Others	4,01,44,718.00	7,15,61,412.00
Total	4,01,44,718.00	7,15,61,412.00

Note No: 6. Trade Payable



MAATARA HOMES & DEVELOPERS PRIVATE LIMITED**Notes to the financial statements for the period ended March 31, 2022**

(Amount in 'Rs)

Particulars	As at 31st March, 2022	As at 31st March, 2022
(A) Total outstanding dues of micro enterprises and small enterprises; and	9,62,582.00	10,51,717.16
Total	9,62,582.00	10,51,717.16



MAATARA HOMES & DEVELOPERS PRIVATE LIMITED

Notes to the financial statements for the period ended March 31, 2022

(Amount in 'Rs)

Trade Payables ageing schedule as on March 31, 2023

Particulars	Not due	Less than 1 year	1-2 years	2-3 years	More than 3 years	Unbilled Dues	Total
(i) MSME							
(ii) Others		9,62,582.00					9,62,582.00
(iii) Disputed dues — MSME							
(iv) Disputed dues — Others							
Total							
		9,62,582.00					9,62,582.00

a) As per Schedule III of the Companies Act, 2013, the amount due as at the year end due to Micro & Small enterprises as defined in Micro, Small & Medium Enterprises Development Act 2006 is as given below :

	As at 31st March, 2022	As at 31st March, 2022
i) The principal amount and interest due thereon remaining unpaid to any supplier at the end of each accounting year.	9,62,582.00	10,51,717.16
ii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payments made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-



MAATARA HOMES & DEVELOPERS PRIVATE LIMITED

Notes to the financial statements for the period ended March 31, 2022

Note No: 7. Other Current Liabilities

(Amount in 'Rs)

Particulars	As at 31st March, 2022	As at 31st March, 2022
Audit Fee Payable		
ROC Filing Fee Payable	1,02,500.00	57,500.00
Director's Remuneration Payable	12,500.00	-
Liabilities for other Outs. Exp. Payable	5,76,750.00	5,76,000.00
	2,06,025.25	42,999.77
Total	8,97,775.25	6,76,499.77

Note No: 7 (A) Short Term Provision

	As at 31st March, 2022	As at 31st March, 2022
For Income Tax		
TDS & TCS	14,94,272.00	4,63,765.00
GST	-	-
Others	-	-
	20,952.00	20,952.00
total	15,15,224.00	4,84,717.00

Note No: 7 (C) Investment

	As at 31st March, 2022	As at 31st March, 2022
total	-	-

Note No: 8 Long Term Loans & Advance

Particular	As at 31st March, 2022	As at 31st March, 2022
Long-Term Loans & Advances (Including SD etc.)		
Bank & Other Deposits		
MAT	-	-
Others		
Total	-	-

Note No: 9. Deferred Tax Assets/Liability (Net)

Particulars	As at 31st March, 2022	As at 31st March, 2022
<u>Deferred Tax Assets/Liabilities</u>		
Opening deferred tax	-	-
On Difference of Fixed Assets Block Between Income Tax and Companies Act		
Less : Deferred Tax Assets/ Liabilities	-	-
Total	-	-

Note No:10 INVENTORIES

	As at 31st March, 2022	As at 31st March, 2022
(Valued at lower of cost and net realisable Value As taken, valued and Certified by the management)		
Trading Goods	3,50,63,082.00	6,13,97,102.00
Total	3,50,63,082.00	6,13,97,102.00



MAATARA HOMES & DEVELOPERS PRIVATE LIMITED

Notes to the financial statements for the period ended March 31, 2022

(Amount in 'Rs)

Note No:11. Trade Receivables

Particulars	As at 31st March, 2022	As at 31st March, 2022
(Unsecured, considered good)		
- Outstanding for a period exceeding six months from the date they are due for payment		
- Others	-	
Trading /BR	-	
Others		
Total	-	-

Trade Receivables ageing schedule as on March 31, 2023

Particulars	Outstanding for the following periods from due date of payments						Total
	Not due	Less than 6 months	6 months - 1 year	1-2 year	2-3 Years	More than 3 years	
i) Undisputed Trade receivables- considered good							-
ii) Undisputed Trade receivables- considered doubtful							-
iii) Disputed Trade Receivables- considered good							-
iv) Disputed Trade receivables- considered doubtful							-
Total	-	-	-	-	-	-	-

Note No:12. Cash and cash equivalents

Particulars	As at 31st March, 2022	As at 31st March, 2022
Balance with banks	-	18,48,528.72
Cheque , DD on Hand	78,624.00	24,621.00
Cash in Hand		
Total	78,624.00	18,73,149.72

Note No-13, Other current assets

Particulars	As at 31st March, 2022	As at 31st March, 2022
Short-Term Deposits	-	-
Others	99,47,647.00	91,40,165.00
Total	99,47,647.00	91,40,165.00

Note No:14. Revenue From Operation

Particulars	As at 31st March, 2022	As at 31st March, 2022
Sale/Gross Receipts	3,76,67,619.05	2,52,09,523.81
Total	3,76,67,619.05	2,52,09,523.81



MAATARA HOMES & DEVELOPERS PRIVATE LIMITED

AT:SONA ENCLAVE POST OFFICE ROAD, PUNAICHAK PATNA BR 800023 IN

Cash Flow Statement

for the year ended 31st March, 2022

PARTICULARS	Amount (Rs.)	Amount (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :-		
Net Profit/ Loss before Tax	39,63,489.94	
Adjustments for :-		
Add:- Depreciation	-	
Goodwill Written off	-	
Preliminary Exp. Written off	-	
Goodwill Written off	-	
Loss on Sale of Assets	-	
Bank Int.	-	
Less:- Profit on Sale of Investments /Assets	-	
Interest Income (Long Term Investments)	-	
Dividends Income	-	
Operating Profit before Working Capital Changes	39,63,489.94	
Add:- Decrease in Current Assets & Increase in Current Liabilities :-		
Debtors	-	
Stocks	2,63,34,020.00	
Creditors		
Other Current Liabilities	(3,11,95,418.51)	
Other Current Current Assets		
Less:- Increase in Current Assets & Decrease in Currents Liabilities:-		
Debtors		
Stocks		
Creditors	(89,135.16)	
Other Current Liabilities		
Other Current Current Assets	(8,07,482.00)	
Cash Generated from Operations	(17,94,525.72)	
Less:- Actual Tax Paid	-	
Net Cash generated from Operations		(17,94,525.72)
B. CASH FLOW FROM INVESTING ACTIVITIES:-		
Add:- Sale of Fixed Assets	-	
Sale of Investments	-	
Interest Received	-	
Dividends Received	-	
Less:- Purchase of Fixed Assets	-	
Purchase of Investments	-	
Others Fixed Assets	-	
Net Cash used in Investing Activities	-	-
C. CASH FLOW FROM FINANCING ACTIVITIES:-		
Add:- Proceeds in Share Capital/ Capital Addition	-	
Proceeds in Debenture	-	
Proceeds in others Long -Term Debts	-	
Less:- Redemption of Preference Share Capital/Drawing	-	
Redemption of Debenture	-	
Payment of others Long -Term Debts	-	
Dividends Paid	-	
Interest Paid	-	
Net Cash from Financing Activities	-	-
Increase / Decrease in Cash & Cash Equivalent (A+B+C)		(17,94,525.72)
Net increase in Cash & Cash Equivalent (D)		(17,94,525.72)
Cash and Cash equivalents at the Beginings of the year (E)		18,73,149.72
Cash and Cash equivalents at the ends of the year (D + E)		78,624.00

