



OJHA & CO.  
Chartered Accountants

### INDEPENDENT AUDITOR'S REPORT

To the Members of **PIONEER BUDDHA CONSTRUCTION PRIVATE LIMITED**

**Report on the Audit of the Stand alone Financial Statements:**

#### Opinion

We have audited the standalone financial statements of **PIONEER BUDDHA CONSTRUCTION PRIVATE LIMITED** ("The Company"), which comprise the balance sheet as at a **31<sup>st</sup> March 2022**, and the statement of Profit & Loss and statement of cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021 and Profit and its cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's responsibility for the Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate are reasonable implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless managements either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the company's financial reporting process.

#### Auditor's Responsibility for the Audit of the Financial Statements:



Our objectives are to obtain reasonable assurance about wheather the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue auditors" report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an adult conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Report Other Legal and Regulatory Requirements:**

1. As the company is a private company and falls within the exemption specified under paragraph (v) Of the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013. Hence the matters specified in Paragraphs 3 and 4 of the said Order are not enclosed.
2. As required by Section 143 (3) of the Act, we report that:
  - a. We have sought and obtained all the information's and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examinations of those books;
  - c. The Balance Sheet and Statement of Profit and Loss dealt with by this Report
  - d. In our opinion, the balance sheet and Statement of Profit and Loss comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2022 from being appointed as director in terms of Section 164 (2) of the Act.
  - f. With respect to the other matters to be included in the Auditors' Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the expiations given to us:
    - (i) The Company does not have any pending litigations which would impact its financial position.
    - (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
    - (iii) There has been no dely in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Bokaro

Date:

OJHA & CO.  
Chartered Accountants

  
CA S K CHAUDHARY  
(PARTNER)  
M.No- 012380

# PIONEER BUDDHA CONSTRUCTION PRIVATE LIMITED

## STATEMENT OF PROFIT AND LOSS AS ON 31.3.2022

(Rupees)

| Particulars                                     | Note No.   | Figures as at the end<br>of current reporting<br>period | Figures as at the end<br>of previous<br>reporting period |
|-------------------------------------------------|------------|---------------------------------------------------------|----------------------------------------------------------|
| I. Revenue from operations                      | 1          | -                                                       | -                                                        |
| II. Other income                                | 2          | 1,04,658.00                                             | 2,60,724.00                                              |
| III. Total Revenue (I+II)                       |            | 1,04,658.00                                             | 2,60,724.00                                              |
| IV. Expenses:                                   |            |                                                         |                                                          |
| Cost of materials consumed                      | 3          | -                                                       | -                                                        |
| Purchase of Stocks-in-Trade                     |            | -                                                       | -                                                        |
| Changes in inventories of finished goods        | 4          | -                                                       | -                                                        |
| Work-in-progress and Stock-in-Trade             | 5          | -                                                       | -                                                        |
| Employees benefits expense                      | 6          | -                                                       | 1,47,650.00                                              |
| Finance costs                                   | 7          | -                                                       | -                                                        |
| Depreciation and amortization expense           | I + J      | 65,592.55                                               | 41,789.50                                                |
| Other expenses:                                 | 8          | 39,713.00                                               | 69,259.00                                                |
| Total expenses                                  |            | 1,05,305.55                                             | 2,58,698.50                                              |
| V. Items & Tax                                  | (III-IV)   | (647.55)                                                | 2,025.50                                                 |
| VI. Exceptional items                           |            |                                                         |                                                          |
| VII. Profit before extraordinary items and tax  | (V-VI)     | (647.55)                                                | 2,025.50                                                 |
| VIII. Extraordinary Items                       |            |                                                         |                                                          |
| IX. Profit before tax                           | (VII-VIII) | (647.55)                                                | 2,025.50                                                 |
| X Tax expense: -                                |            |                                                         |                                                          |
| (1) Current tax                                 | -          | -                                                       | 526.63                                                   |
| (2) deferred tax                                | -          | -                                                       | -                                                        |
| XI operations                                   | (VII-VIII) | (647.55)                                                | 1,498.87                                                 |
| XII Profit (Loss) from discontinuing operations |            |                                                         |                                                          |
| XIII Tax expense of discontinuing operations    |            |                                                         |                                                          |
| XIV after tax                                   | (XII-XIII) | -                                                       | -                                                        |
| XV Profit/(Loss) for the period                 | (XI+XIV)   | (647.55)                                                | 1,498.87                                                 |
| XVI Earning per equity share:                   |            |                                                         |                                                          |
| (1) Basic                                       |            |                                                         |                                                          |
| (2) Diluted                                     |            |                                                         |                                                          |

Place: Bokaro

Date :

All Notes form Part of the accounts  
FOR OJHA & CO.  
Chartered Accountants

CA S K CHAUDHARY  
PARTNER  
Membership Number: 012380

Managing Director

Director

**PIONEER BUDDHA CONSTRUCTION PRIVATE LIMITED**  
**C/O-SHRI JIV RAKAN THAKUR INDRA NAGAR ROAD NO-1 GALI-3 KANKARBAGH**  
**KARBIGAHYA PATNA Patna BR 800020 IN**

Authorised Capital:- 1000000  
 Paid Up Capital:- 300000

| Sl.No | Name          | Shares        | No. Of Shares | Address                                                                                                             |
|-------|---------------|---------------|---------------|---------------------------------------------------------------------------------------------------------------------|
| 1     | PAPPU KUMAR   | Equity Shares | 750           | S/O-VIJAY PRASAD,GRAM-SUKHNAR,PO-SANDH,THANA-SIRDALA,NAWADA<br>805127<br>NAWADA<br>Bihar<br>India<br>805127         |
| 2     | SWETA KUMARI  | Equity Shares | 750           | W/O: Roushan Kumar, Puatakalay Lane, Near Khattal<br>East Lohanipur, Kadamkuan<br>Patna<br>Bihar<br>India<br>800003 |
| 3     | GOPAL PANDEY  | Equity Shares | 750           | H. NO.- 90, WEST BORING ROAD, ANADPURI<br>PATNA, G.P.O<br>PATNA<br>Bihar<br>India<br>800001                         |
| 4     | NARAYAN SINGH | Equity Shares | 750           | S/O: Shiv Prasad Singh, New Alkapuri Gardanibagh,<br>Anisabad , Phulwari<br>Patna<br>Bihar<br>India<br>800002       |
|       |               | Equity Shares | 3000          |                                                                                                                     |



**PIONEER BUDDHA CONSTRUCTION PRIVATE LIMITED**  
**SHRI JIV RAKAN THAKUR INDRA NAGAR ROAD NO-1 GALLI-3 KANKARBAGH KARBIGAHYA PATNA**  
**BIHAR 800020 IN**

"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2022

| Particulars                                                                      | Figures ( ) | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|----------------------------------------------------------------------------------|-------------|---------------------------------------------------|----------------------------------------------------|
| <b>Note No. - A</b>                                                              |             |                                                   |                                                    |
| <b>Share Capital</b>                                                             |             |                                                   |                                                    |
| (a) AUTHORISED SHARE CAPITAL<br>(10000 Equity Shares of Rs.100 Each)             |             | 10,00,000.00                                      | 10,00,000.00                                       |
| (b) ISSUED, SUBSCRIBED & PAID UP CAPITAL<br>(3000 Equity Shares of Rs. 100 Each) |             | 3,00,000.00                                       | 3,00,000.00                                        |
|                                                                                  |             | 3,00,000.00                                       | 3,00,000.00                                        |

|                                                     |          |        |          |
|-----------------------------------------------------|----------|--------|----------|
| <b>Note No. - B</b>                                 |          |        |          |
| <b>Reserves and Surplus</b>                         |          |        |          |
| (a) Capital Reserves                                |          |        |          |
| Opening Balance                                     |          |        |          |
| Addition During the Year                            |          |        |          |
| (b) Capital Redemption Reserve                      |          |        |          |
| Opening Balance                                     | -        | -      | -        |
| Addition During the Year                            | -        | -      | -        |
| (c) Securities Premium Reserve                      |          |        |          |
| Opening Balance                                     | -        | -      | -        |
| Addition During the Year                            | -        | -      | -        |
| (d) Debenture Redemption Reserve                    |          |        |          |
| Opening Balance                                     | -        | -      | -        |
| Addition During the Year                            | -        | -      | -        |
| (e) Revaluation Reserve                             |          |        |          |
| Opening Balance                                     | -        | -      | -        |
| Addition During the Year                            | -        | -      | -        |
| (f) Share Options Outstanding Account               |          |        |          |
| Opening Balance                                     | -        | -      | -        |
| Addition During the Year                            | -        | -      | -        |
| (g) Other Reserve                                   |          |        |          |
| Opening Balance                                     | -        | -      | -        |
| Addition During the Year                            | -        | -      | 0        |
| (h) Surplus (Balance in Statement of Profit & Loss) |          |        |          |
| Opening balance                                     | 1,498.87 |        |          |
| Add: Current Year                                   | (647.55) | 851.32 | 1,498.87 |
| Less: -Dividend                                     | -        |        |          |
| : -Bonus Shares                                     | -        |        |          |
| : -Transfer                                         | -        | -      | -        |
|                                                     |          | 851.32 | 1,498.87 |



| Particulars | Figures (₹) | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|-------------|-------------|---------------------------------------------------|----------------------------------------------------|
|-------------|-------------|---------------------------------------------------|----------------------------------------------------|

**Note No. - C**

**Long - Term Borrowings**

|                                                       |  |   |   |
|-------------------------------------------------------|--|---|---|
| (a) Bonds / debentures                                |  |   |   |
| (b) Term Loans                                        |  | - | - |
| From Banks                                            |  | - | - |
| From Others                                           |  | - | - |
| (c) Deferred Payment Liabilities                      |  | - | - |
| (d) Deposits                                          |  | - | - |
| (e) Loans and Advances From Relatives                 |  | - | - |
| (f) Long term maturities of Finance Lease Obligations |  | - | - |
| (g) Other Loans and Advances                          |  | - | - |
| (h) Advance from Customers                            |  | - | - |
|                                                       |  | - | - |

**Note No. - D**

**Other Long - Term Liabilities**

|                    |  |   |   |
|--------------------|--|---|---|
| (a) Trade payables |  | - | - |
| (b) Other          |  | - | - |
|                    |  | - | - |

**Note No. - E**

**Long - Term Provisions**

|                                      |  |   |   |
|--------------------------------------|--|---|---|
| (a) Provisions for employee benefits |  |   |   |
| (b) Others                           |  |   |   |
|                                      |  | - | - |

**Note No. - F**

**Short - Term Borrowings**

|                                             |  |   |           |
|---------------------------------------------|--|---|-----------|
| (a) Loans repayable on demand               |  |   |           |
| (b) Loans and Advances from related parties |  |   |           |
| (c) Deposits                                |  | - | -         |
| (d) Other Loans and Advances                |  | - | 29,865.00 |
|                                             |  | - | -         |
|                                             |  | - | 29,865.00 |

**Note No. - G**

**Other Current Liabilities**

|                                                            |  |           |           |
|------------------------------------------------------------|--|-----------|-----------|
| (a) Current maturities of long-term debts                  |  | -         | -         |
| (b) Current maturities of finance lease obligations        |  | -         | -         |
| (c) Interest accrued but not due on borrowings             |  | -         | -         |
| (d) Interest accrued and due on borrowings                 |  | -         | -         |
| (e) Income received in advance                             |  | -         | -         |
| (f) Unpaid Dividends                                       |  | -         | -         |
| (g) Application money received for allotment of Securities |  | -         | -         |
| (h) Unpaid matured deposits and interest accrued thereon   |  | -         | -         |
| (i) Unpaid matured debentures and interest accrued thereon |  | -         | -         |
| (j) Audit Fees                                             |  | -         | -         |
| (k) Other Payables                                         |  | -         | -         |
|                                                            |  | 26,458.00 | 41,748.00 |
|                                                            |  | 26,458.00 | 41,748.00 |

**Note No. - H**

**Short - Term Provisions**

|                                      |  |   |        |
|--------------------------------------|--|---|--------|
| (a) Provisions for employee benefits |  | - | -      |
| (b) Others (Income Tax)              |  | - | 526.63 |
|                                      |  | - | -      |
|                                      |  | - | 526.63 |



"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2022

| Particulars | Figures (₹) | Figures as at the end<br>of current reporting<br>period | Figures as at the end<br>of previous reporting<br>period |
|-------------|-------------|---------------------------------------------------------|----------------------------------------------------------|
|-------------|-------------|---------------------------------------------------------|----------------------------------------------------------|

**Note No. - I + J**

**Depreciation and amortization expense**

|                                              |           |           |
|----------------------------------------------|-----------|-----------|
| (a) Depreciation                             | 59,592.55 | 35,789.50 |
| (b) Preliminary Expenses W/O During the Year | 6,000.00  | 6,000.00  |
|                                              | 65,592.55 | 41,789.50 |

**Note No. - K**

**Non-current investments**

|                                                  |   |   |
|--------------------------------------------------|---|---|
| (a) Investment in Property                       | - | - |
| (b) Investment in Equity Instruments             | - | - |
| (c) Investment in Preference Shares              | - | - |
| (d) Investment in Government or Trust Securities | - | - |
| (e) Investment in debentures or bonds            | - | - |
| (f) Investment in Mutual Funds                   | - | - |
| (g) Investment in Partnership Firms              | - | - |
| (h) Other Non-current Investments                | - | - |
|                                                  | - | - |

**Note No. - L**

**Long - Term Loans and Advances**

|                                           |   |   |
|-------------------------------------------|---|---|
| (a) Capital advance                       | - | - |
| (b) Security Deposits                     | - | - |
| (c) Loans and Advances to related parties | - | - |
| (d) Other Loans and Advances              | - | - |
|                                           | - | - |

**Note No. - M**

**Other Non-current Assets**

|                                 |   |   |
|---------------------------------|---|---|
| (a) Long Term Trade Receivables | - | - |
| (b) Other                       | - | - |
|                                 | - | - |

**Note No. - N**

**Current investments**

|                                                  |   |   |
|--------------------------------------------------|---|---|
| (a) Investment in Equity Instruments             | - | - |
| (b) Investment in Preference Shares              | - | - |
| (c) Investment in Government or Trust Securities | - | - |
| (d) Investment in debentures or bonds            | - | - |
| (e) Investment in Mutual Funds                   | - | - |
| (f) Investment in Partnership Firms              | - | - |
| (g) Other Non-current Investments                | - | - |
|                                                  | - | - |

**Note No. - O**

**Inventories**

|                       |   |   |
|-----------------------|---|---|
| (a) Raw Materials     | - | - |
| (b) Work-in-progress  | - | - |
| (c) Finished Goods    | - | - |
| (d) Stock-in-Trade    | - | - |
| (e) Stores and Spares | - | - |
| (f) Loose Tools       | - | - |
| (g) Other             | - | - |
|                       | - | - |



| Particulars | Figures (₹) | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|-------------|-------------|---------------------------------------------------|----------------------------------------------------|
|-------------|-------------|---------------------------------------------------|----------------------------------------------------|

**Note No. - P**

**Trade Receivables**

|                                       |  |           |   |
|---------------------------------------|--|-----------|---|
| (a) Trade Receivables within 6 months |  | 11,219.37 | - |
| (b) Trade Receivables above 6 months  |  | -         | - |
|                                       |  | 11,219.37 | - |

**Note No. - Q**

**Cash and Cash Equivalents**

|                             |  |           |           |
|-----------------------------|--|-----------|-----------|
| (a) Balance with Banks      |  | -         | -         |
| (b) Cheques, drafts on hand |  | -         | -         |
| (c) Cash in hand            |  | 64,857.00 | 56,813.00 |
| (d) Other                   |  | -         | -         |
|                             |  | 64,857.00 | 56,813.00 |

**Note No. - R**

**Short-term loans and advances**

|                                           |  |           |           |
|-------------------------------------------|--|-----------|-----------|
| (a) Loans and Advances to related parties |  | -         | -         |
| (b) Other Loans and Advances              |  | 33,200.00 | 33,200.00 |
|                                           |  | 33,200.00 | 33,200.00 |

**Note No. - S**

**Other Current Assets**

|                                                      |           |           |           |
|------------------------------------------------------|-----------|-----------|-----------|
| (a) TDS                                              |           | -         | -         |
| (b) Others: (Miscellaneous Expenses)                 |           | -         | -         |
| (c) Preliminary Expenses not written off or adjusted | 24,000.00 | -         | 30,000.00 |
| Less : During the Year                               | 6,000.00  | 18,000.00 | 6,000.00  |
|                                                      |           | 18,000.00 | 24,000.00 |

**Note No. - T**

**Contingent Liabilities and Commitments**

|                                                                                                    |  |   |   |
|----------------------------------------------------------------------------------------------------|--|---|---|
| <b>Contingent Liabilities: -</b>                                                                   |  |   |   |
| (a) Claims against the company not acknowledged as debt                                            |  | - | - |
| <b>Commitments: -</b>                                                                              |  |   |   |
| (a) Estimated amount of contracts remaining to be executed on capital account and not provided for |  | - | - |
| (b) Uncalled liability on shares and other investment partly paid                                  |  | - | - |
| (c) Other                                                                                          |  | - | - |
|                                                                                                    |  | - | - |

**Note No. - 1**

**Revenue From Operation**

|                                                |  |   |   |
|------------------------------------------------|--|---|---|
| (a) Gross Receipt                              |  | - | - |
| (b) Sale of Services                           |  | - | - |
| (c) Operating Revenues (Construction Contract) |  | - | - |
|                                                |  | - | - |



"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2022

| Particulars | Figures (₹) | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|-------------|-------------|---------------------------------------------------|----------------------------------------------------|
|-------------|-------------|---------------------------------------------------|----------------------------------------------------|

**Note No. - 2**

**Other Income**

|                                                     |                    |                    |
|-----------------------------------------------------|--------------------|--------------------|
| (a) Interest Income                                 | -                  | -                  |
| (b) Dividend Income                                 | -                  | -                  |
| (c) Net gain / Loss on sale of investment           | -                  | -                  |
| (d) Adjustment to the carrying amount of Investment | -                  | -                  |
| (e) Other non-operating Income                      | 1,04,658.00        | 2,60,724.00        |
|                                                     | <b>1,04,658.00</b> | <b>2,60,724.00</b> |

**Note No. - 3**

**Cost of materials consumed**

|                    |   |   |
|--------------------|---|---|
| Materials & Others | - | - |
|--------------------|---|---|

**Note No. - 4**

**Changes in inventories of finished goods**

|                     |   |   |
|---------------------|---|---|
| Opening Stock       | - | - |
| Less: Closing Stock | - | - |

**Note No. - 5**

**Work-in-progress and Stock in trade**

|                     |   |   |
|---------------------|---|---|
| Opening Stock       | - | - |
| Less: Closing Stock | - | - |

**Note No. - 6**

**Employees benefits expense**

|                                               |   |             |
|-----------------------------------------------|---|-------------|
| (a) Salaries and Wages                        | - | 87,650.00   |
| Director Remuneration                         | - | 60,000.00   |
| (b) Contribution to Provident and other funds | - | -           |
| (c) Contribution to ESI                       | - | -           |
| (d) Expenses on ESOP & ESPP                   | - | -           |
| (e) Staffs Welfare Expenses                   | - | -           |
| (f) Bonus Payments                            | - | -           |
| (g) Gratuity Payments                         | - | -           |
| (h) Ex-gratia Payments                        | - | -           |
| (i) Other                                     | - | 1,47,650.00 |

**Note No. - 7**

**Finance costs**

|                                                                   |   |   |
|-------------------------------------------------------------------|---|---|
| (a) Interest Expense/bank charge                                  | - | - |
| (b) Other Borrowing Cost                                          | - | - |
| Net gain / Loss on foreign currency transactions and translations | - | - |



"NOTE" FORMING PART OF THE BALANCE SHEET & STATEMENT OF PROFIT AND LOSS as on 31st March 2022

| Particulars                               | Figures ( ) | Figures as at the end of current reporting period | Figures as at the end of previous reporting period |
|-------------------------------------------|-------------|---------------------------------------------------|----------------------------------------------------|
| <b>Note No. - 8</b>                       |             |                                                   |                                                    |
| <b>Other Expenses</b>                     |             |                                                   |                                                    |
| (a) Payment to Auditors                   |             |                                                   |                                                    |
| i) As Auditor -                           |             |                                                   |                                                    |
| - Statutory Audit                         |             | 1,000.00                                          | 1,000.00                                           |
| - Internal Audit                          |             | -                                                 | -                                                  |
| - Special Audit u/s 142(2A) of I. Tax Act |             | -                                                 | -                                                  |
| - Special Audit u/s 233A of Companies Act |             | -                                                 | -                                                  |
| ii) For taxation Matters                  |             | -                                                 | -                                                  |
| iii) For Company law Matters              |             | 1,000.00                                          | 1,000.00                                           |
| iv) For Management Services               |             | 1,000.00                                          | 1,000.00                                           |
| v) For other Services                     |             | -                                                 | -                                                  |
| vi) For reimbursement of expenses         |             | -                                                 | -                                                  |
| (b) Consumption of stores and spare parts |             | -                                                 | -                                                  |
| (c) Power and fuel (Electrical Exps)      |             | 3,164.00                                          | 7,485.00                                           |
| (d) Rent                                  |             | 24,000.00                                         | 24,000.00                                          |
| (e) Repairs to buildings                  |             | -                                                 | -                                                  |
| (f) Repairs to machinery                  |             | -                                                 | -                                                  |
| (g) Insurance                             |             | -                                                 | -                                                  |
| (h) Rates and taxes                       |             | -                                                 | -                                                  |
| (i) Labour Payment                        |             | -                                                 | -                                                  |
| (j) Miscellaneous Expenses                |             | -                                                 | -                                                  |
| a) General Expenses                       |             | 6,458.00                                          | 2,132.00                                           |
| b) Telephone Exps.                        |             | 2,468.00                                          | 2,653.00                                           |
| c) Postage & Telegram                     |             | -                                                 | 1,021.00                                           |
| d) Business Promotion                     |             | -                                                 | 5,455.00                                           |
| e) Accounting Charges                     |             | -                                                 | 12,500.00                                          |
| f) Printing & Stationery                  |             | 623.00                                            | 1,215.00                                           |
| g) Advertisement Expenses                 |             | -                                                 | 3,266.00                                           |
| h) Travelling & Conveyance                |             | -                                                 | 6,532.00                                           |
|                                           |             | <b>39,713.00</b>                                  | <b>69,259.00</b>                                   |

