

DIRECTOR'S REPORT

To,

The Members,

PIONEER BUDDHA CONSTRUCTION PRIVATE LIMITED

1. INTRODUCTION

The Directors have pleasure in presenting their Annual report on the business and operations of the Company and the accounts for the Financial Year ended March 31st, 2022.

2. FINANCIAL RESULTS

The financial results for the period are summarized below:

(Amount in Rs.)

<u>S.NO.</u>	<u>PARTICULARS</u>	<u>2021 - 2022</u>	<u>2020 - 2021</u>
1	Profit/ (Loss) Before Tax	(647.55)	1,498.87
2	Balance brought forward from previous year	1,498.87	
3	Balance carried to Balance Sheet	851.32	1,498.87

3. CHANGE IN NATURE OF BUSINESS, IF ANY

There is no change in the nature of business of the Company during the year.

4. ANNUAL RETURN

The extracts of the Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 in Form No. MGT – 9 is enclosed herewith.

5. NUMBER OF BOARD MEETINGS CONDUCTED DURING THE YEAR

Board Meetings- During the year, four Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013. **NARAYAN SINGH, GOPAL PANDEY, SWETA KUMARI and PAPPU KUMAR** attended all four Meetings.

6. DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures,
- b. The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of financial year and of the profit and loss of the company for that period,
- c. The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities,
- d. The directors had prepared the annual accounts on a going concern basis,
- e. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

7. Comment on Auditor Report:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANY ACT, 2013

There were no loans given, guarantees given or investments made by the company under Section 186 of the Companies Act, 2013 during the year and hence the said provisions is not applicable.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

There was no Contracts Or Arrangements made with related parties during the year.

10. DIVIDEND

Due to insufficient funds the directors of the Company feel regret to declare any dividend for the current financial year.

11. MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THIS FINANCIAL STATEMENTS RELATES AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

12. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are:

a) Conservation of Energy-

1. The Company has taken necessary steps for conservation of Energy.
2. The Company has taken steps to utilize alternate sources of Energy.
3. The Company has made capital investment of ...NIL .on energy conservation equipments.

b) Technology absorption-

1. The Company has acquired new technology and upgraded its technology for the benefits like product development and improvement, cost reduction etc.
2. The Company has incurred an amount of Rs...NIL...on research and development.

c) Foreign Exchange Earnings and outgo-

1. Foreign exchange earnings in terms of actual inflows was ___NIL___
2. Foreign exchange outgo in terms of actual outflows was ___NIL___

during the year.

13. STATEMENTS CONCERNING DEVELOPMENT AND IMPLEMENTATION OF THE RISK MANAGEMENT POLICY OF THE COMPANY

The Company has an effective risk management policy which is capable of identifying various types of risks associated with the business, its assessment, risk handling, monitoring and reporting.

14. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

15. DIRECTORS

There was no change in the constitution of board of directors of the Company. The Board comprises of:

S.No	Name	Designation	DIN
1.	NARAYAN SINGH	DIRECTOR	07545350
2.	GOPAL PANDEY	DIRECTOR	07924988
3.	SWETA KUMARI	DIRECTOR	08595448
4.	PAPPU KUMAR	MANAGING DIRECTOR	08595462

16. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate company.

17. DEPOSITS

As per Section 74 of the Companies Act, 2013 the Company has neither accepted nor renewed any deposits during the financial year.

Further the Company has not defaulted in repayment of deposits or payment of interest during the financial year.

18. STATUTORY AUDITORS

OJHA & CO., CA S K CHAUDHARY were appointed as statutory auditors for a period of 5 years in the last Annual General Meeting of the Company. Their continuation with the Company is to be ratified in the ensuing Annual General Meeting of the Company and the Company has received a certificate from the auditors to the effect that they are eligible to be reappointed and not disqualified in accordance with the provisions of the Companies Act, 2013.

19. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL

There are no significant and material orders issued against the Company by any regulating authority or court or tribunal affecting the going concern status and Company's operation in future.

20. SHARE CAPITAL

a. Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees

The company has not made any provision of money for purchase of its own shares by employees or by trustees for the benefit of employees as per Rule 16(4) of Companies (share capital and debentures) Rules, 2014.

b. Issue Of Sweat Equity Shares

The Company has not issued any sweat equity share during the financial year in accordance with the provisions of Section 54 of Companies Act, 2013 read with Rule 8 of the Companies (Share Capital and Debentures) Rules, 2014.

c. Issue Of Equity Shares With Differential Rights

The Company has not issued any equity shares with differential voting rights during the financial year as per Rule 4(4) of Companies (Share capital and debentures) Rules, 2014.

d. Issue of Employee Stock Option

The company has not issued any employee stock option during the financial year as per Rule 12 of Companies (share capital and debentures) Rules, 2014.

**FOR AND ON BEHALF OF
PIONEER BUDDHA CONSTRUCTION PRIVATE LIMITED**

(PAPPU KUMAR)	(NARAYAN SINGH)	(GOPAL PANDEY)	(SWETA KUMARI)
MANAGING DIRECTOR	DIRECTOR	DIRECTOR	DIRECTOR
DIN: 08595462	DIN: 07545350	DIN: 07924988	DIN: 08595448

DATE:

PLACE: PATNA

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2021

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U45200BR2020PTC048628
2	Registration Date	13/10/2020
3	Name of the Company	PIONEER BUDDHA CONSTRUCTION PRIVATE LIMITED
4	Category/Sub-category of the Company	Company limited by shares Indian Non-Government Company
5	Address of the Registered office & contact details	C/O-SHRI JIV RAKAN THAKUR INDRA NAGAR ROAD NO-1 GALI-3 KANKARBAGH KARBIGAHYIYA PATNA Patna BR 800020 IN
6	Whether listed company	Unlisted
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Registrar of Companies, Bihar & Jharkhand Maurya Lok Complex, Block A, Western Wing, 4th Floor, Dak Banglow Road, Patna - 800001. roc.patna@mca.gov.in Sh. U.S Patole (ROC Patna) Phone: 0612-222172, Email -

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1			100.00
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	NOT APPLICABLE	N.A.	N.A.	N.A.	N.A.
2					
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 13-OCT-2020]				No. of Shares held at the end of the year [As on 31-March-2021]						% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical			Total	% of Total Shares	
A. Promoters											
(1) Indian											
a) Individual/ HUF	-	3,000	3,000	100.00%	-	3,000			3,000	100.00%	0.00%
b) Central Govt	-	-	-	0.00%	-	-			-	0.00%	0.00%
c) State Govt(s)	-	-	-	0.00%	-	-			-	0.00%	0.00%
d) Bodies Corp.	-	-	-	0.00%	-	-			-	0.00%	0.00%
e) Banks / FI	-	-	-	0.00%	-	-			-	0.00%	0.00%
f) Any other	-	-	-	0.00%	-	-			-	0.00%	0.00%
Sub Total (A) (1)	-	3,000	3,000	100.00%	-	3,000			3,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year				% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares		% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	PAPPU KUMAR	750.00	25.00%		750.00		25.00%		
2	SWETA KUMARI	750.00	25.00%		750.00		25.00%		
3	GOPAL PANDEY	750.00	25.00%		750.00		25.00%		
4	NARAYAN SINGH	750.00	25.00%		750.00		25.00%		
		3,000	100.00%		#####		100.00%		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

iii) Change in Promoters' Shareholding (please specify, if there is no change)							
SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	NO ANY CHANGE IN SHAREHOLDING						
	At the beginning of the year			3,000	100.00%	3,000	100.00%
	Changes during the year			NO CHANGE	0.00%	NO CHANGE	0.00%
				NO CHANGE	0.00%	NO CHANGE	0.00%
				NO CHANGE	0.00%	NO CHANGE	0.00%
	At the end of the year			3,000	100.00%	3,000	100.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name			NOT APPLICABLE			
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%
2	Name						
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
	At the end of the year				0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	PAPPU KUMAR						
	At the beginning of the year	13/10/2020		750	25.00%	750	25.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31/03/2021		750	25.00%	750	25.00%
2	SWETA KUMARI						
	At the beginning of the year	16/12/2020		750	25.00%	750	25.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31/03/2021		750	25.00%	750	25.00%
3	GOPAL PANDEY						
	At the beginning of the year	13/10/2020		750	25.00%	750	25.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31/03/2021		750	25.00%	750	25.00%
4	NARAYAN SINGH						
	At the beginning of the year	13/10/2020		750	25.00%	750	25.00%
	Changes during the year				0.00%		0.00%
	At the end of the year	31/03/2021		750	25.00%	750	25.00%

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel					Total Amount
	Name						(Rs/Lac)
	Designation	CEO	CFO			CS	
1	Gross salary						
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961						-
	(b) Value of perquisites u/s 17(2) Income-						-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961						-
2	Stock Option						-
3	Sweat Equity						-
4	Commission						-
	- as % of profit						-
	- others, specify						-
5	Others, please specify						-
	Total						-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty		NO ANY DEFAULT, HENCE NO ANY PANELTY			
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					