

PAWANSUT BUILDCON INDIA PRIVATE LIMITED
C/O- SRI KEDAR PRASAD SINHA, QUARTER NO.CD/769,
SECTOR -2, SIDE - V, HEC, DHURWA
RANCHI, JHARKHAND

STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2021

I INCOME		Current Year 31.03.2021	Previous Year 31.03.2020
a)Revenue from operation	P	48041303.00	103884538.00
b) Other Income	Q	144197.00	36136.00
Total Revenue(a+b)	(I)	48185500.00	103920674.00
II Expenses			
Cost of Goods Traded	R	33119573.37	89918232.68
Employee Remuneration & benefits	S	903253.00	1041453.00
Managerial remuneration		4125000.00	1680000.00
Payment to auditors		50740.00	50740.00
Depreciation and amortisation expenses	T	759863.00	721442.00
Other expenses	U	2349372.35	3945603.66
Total Expenses	(II)	41307801.72	97357471.34
Net Profit before exceptional and extraordinary items and tax	(I)-(II)	6877698.28	6563202.66
Exceptional & Extraordinary Items		-	-
Profit before tax		6877698.28	6563202.66
Tax Expense			
(1) Current Tax		1858633.00	1786400.00
(2) Deferred Tax			
Profit after Tax		5019065.28	4776802.66
Earning Per Share		50.19	47.77

Significant Accounting Policies &
Notes on Accounts

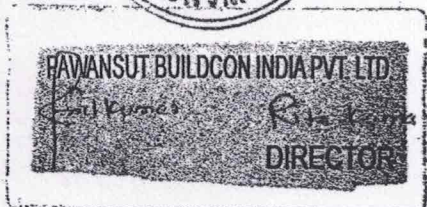
V

Place: Ranchi
Date: 28/10/2021

In terms of our report of even date annexed.

For Pawansut Buildcon India Pvt.Ltd.

Paul Kumar
Director



For, A. K. KEJARIWAL & ASSOCIATES

Chartered Accountants

A. K. Kejariwal
(CA. ARUN KUMAR KEJARIWAL)
Partner (M. No. 075140)
Firm Regd No.: 006370C
UDIN: 21075140AAAAEN 1240



Pawansut Buildcon India Pvt. Ltd.

Paul Kumar
Director

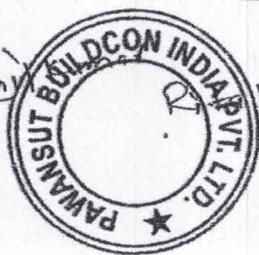
Builder Reg No.-BU/000473

PAWANSUT BUILDCON INDIA PRIVATE LIMITED
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SECTOR -2, SIDE - V, HEC, DHURWA
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	Current Year Amount (Rs.) 31.03.2021	Previous Year Amount (Rs.) 31.03.2020
Schedule " P " :Revenue from operation		
Increase in WIP(Apartment construction work)	-	36605157.00
Sale on Flat	48041303.00	67279381.00
Total	48041303.00	103884538.00
Schedule " Q " : Other Income		
Cash Back For Diesel	487.00	
Interest on Bank FDR	133105.00	36136.00
Booking Cancellation Receipt	10605.00	
Total	144197.00	36136.00
Schedule " R " : Cost of Material and services		
Apartment Construction work expenses	-	28169580.17
Electric Expenses	397569.47	
Cost of Flat Sold	32580991.17	61095646.39
Less, Closing Stock of Raw Material	212212.27	353225.00
Add, Opening Stock of Raw Material	353225.00	984079.12
Freight Charges	-	61726500.51
		22152.00
Total	33119573.37	89918232.68
Schedule " S " : Employee's Remuneration and benefits		
Salaries & wages, Bonus	798444.00	921878.00
Employer's contribution to EPF	81180.00	95500.00
Employer's contribution to ESI	23629.00	24075.00
Total	903253.00	1041453.00
Schedule "T" : Depreciation and Amortisation of expenses		
Depreciation	759863.00	721442.00
Total	759863.00	721442.00
Schedule " U " : Other Expenses		
Accounting charges	60000.00	30000.00
Bank Charges	90713.34	115024.95
Electricity Expenses	78227.00	72850.00
Guest House Expense	164000.00	54000.00
Insurance charges	152892.00	159889.00
Interest on Loan	248619.38	712957.00
Misc expenses	34700.00	62290.00
Car Running Expenses	192009.33	-
Office expenses	75717.00	46700.42
Printing & Stationary	39840.00	32290.00
Legal Fee	54500.00	-
Professional charges	74840.00	79928.00
Registration Charges(RERA)	-	123872.00
Rent	298750.00	369000.00
Repairs & Maintenance	184488.00	157709.62
ROC Expenses	21700.00	11400.00
Round off	11.30	47.83
Special Discount	20300.00	811193.00
Telephone expenses	-	9600.00
Travelling & Conveyance	47458.00	112709.00
VAT Audit/GST Audit Fees	-	28320.00
Vehicle Running expenses	-	345541.26
GST Paid for Dhanbad	498807.00	610281.58
Tax Audit Fee	11800.00	-
Total	2349372.35	3945603.66

PAWANSUT BUILDCON INDIA PVT. LTD.

DIRECTOR



Pawansut Buildcon India Pvt. Ltd.

Director

Builder Reg No.-BU/000472



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C/O- SRI KEDAR PRASAD SINHA, QUARTER NO.CD/769.
SECTOR -2, SIDE - V, HEC, DHURWA
RANCHI, JHARKHAND

Schedule V: Significant Accounting Policies and Notes on Accounts:

Note 1: Corporate Information

CIN	:U45202JH2006PTC012613
Company Name	:PAWANSUT BUILDCON INDIA PRIVATE LIMITED
Type of Company	:Private
Category	:Company Limited by Shares
Sub-category	:Indian Non government Company
Nature of Business	: Real Estate developers & Contractors
Registered Office State	:Jharkhand
Place of Business	:Ranchi, Dhanbad and Patna

Note 2: Significant Accounting Policies:

a) BASIS OF PREPARATION OF FINANCIAL STATEMENTS:

The Financial Statements have been prepared on accrual basis under the historical cost convention except for the categories of fixed assets acquired before 1 April, 2011, that are carried at relevant amounts and in accordance with the Generally Accepted Accounting Principles(GAAP) in India. The company has presented financial statements as per format prescribed by Schedule II notified under the Companies Act 2013 issued by Ministry of Corporate Affairs except where otherwise stated the accounting policies are consistently applied.

b) FIXED ASSETS

Fixed assets are stated at cost, net of accumulated depreciation and accumulated impairment losses if any. The cost comprise purchase price , borrowing costs if capitalisation criteria are met and directly attributable cost of bringing the asset to its working condition for the intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

c) DEPRECIATION AND AMORTISATION

Depreciation is calculated based on the useful life on an asset estimated by the management or as per Schedule II of the Companies Act 2013.

d) INCOME RECOGNITION:

Income and Expenses are accounted for on accrual basis.

e) EARNINGS PER SHARE

Basic earnings per share is computed by dividing the profit /(loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average no. of equity shares outstanding during the year.

f) TAXES ON INCOME

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of The Income Tax Act 1961. Since there is no timing differences for the Reporting Period, the Company is not required to provide The Deferred Taxes in Books.

g) PROVISIONS, CONTINGENT LIABILITIES & CONTINGENT ASSETS

A provision is recognised when the company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Pawansut Buildcon India Pvt. Ltd.
(Signature)
Director
Builder Reg No.-BU/000473



No provision made for contingent Liabilities during the relevant financial year.

Note 3: Notes on Accounts:

- a) Authorised Capital of the Company has been increased from Rs 10,00,000 to Rs 5,00,00,000.
- b) Previous year figures have been regrouped or re arranged where ever found necessary.
- c) A total sum of Rs. 4125,000.00 has been paid to both the Directors as their remunerations.
- d) AS-18 Related Party Disclosure -
- a) Remuneration to Directors
- | | |
|---------------|-----------------------|
| 1) Anil Kumar | Rs. 2325000.00 |
| 2) Rita Kumar | Rs. 1800000.00 |
| Total (Rs.) | <u>Rs. 4125000.00</u> |
- e) ROC Fee for Increase in Authorised capital Rs. 493880.00 has been adjusted from Reserve and Surplus. unrecoverable TDS has also been adjusted through Reserve and Surplus.

f) Auditors Remuneration- Auditors Remuneration including taxes as on 31.03.2021

-Audit Fees	62540.00
-Company Law matter and others	44840.00
Total	<u>107380.00</u>

Place: Ranchi
Date: 28/10/2021

For Pawansut Buildcon India Pvt Ltd.

Director

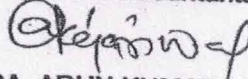


Director

PAWANSUT BUILDCON INDIA PVT. LTD.
Anil Kumar
Rita Kumar
DIRECTOR

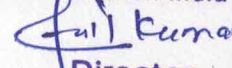
In terms of our report of even date annexed.

For, A. K. KEJARIWAL & ASSOCIATES
Chartered Accountants


(CA. ARUN KUMAR/KEJARIWAL)
Partner (M. No. 075140)
Firm Regd No.:006370C
UDIN - 21075140AAAAEN1240



Pawansut Buildcon India Pvt. Ltd.


Director
Builder Reg No.-BU/000473