SAI SV VENTURES PRIVATE LIMITED

Flat No. 502, 5th Floor 1400 Square Feet, R.J. Sai Kurti, RK Puram, Danapur, Khagaul Road, Patna, Bihar 801503, India

CIN: U45309BR2020PTC049863

Statement of Profit and Loss for the Year ended 31st March, 2022

(All Amounts in ₹ Hundreds, Unless Otherwise Stated)

Particulars	Note No.	Year ended 31st March, 2022 Amount (Rs)	Year ended 31st March, 2021 Amount (Rs)
INCOME			
Revenue From Operations	10	-	-
Other Income	11	4	-
Total Revenue		4	-
EXPENDITURE			
Purchase Cost	12	6,413	-
Employee Benefits Expense	13	1,907	6
Operating & General Expenses	14	17,478	1,919
Depreciation & Amortization Expenses	7	394	-
Total Expenses		26,192	1,924
PROFIT BEFORE TAX		(26,188)	(1,924)
Tax Expense			
Current Tax		-	-
Tax Related to Earlier Year		-	-
Deferred Tax	7b	(31)	-
PROFIT/(LOSS) FOR THE PERIOD		(26,157)	(1,924)
Earning Per Equity Share			
(1) Basic		(2.62)	(0.19)
(2) Diluted		(2.62)	(0.19)

Summary of Significant Accounting Policies 1-2

The Accompanying Notes (1-15) are Integral Part of the Financial Statements

As Per Our Report of Even Date Annexed
For Nitesh Kumar & Associates
Chartered Accountants
FRN : 029547N

Nitesh Kumar & Associates FRN No. 029547N Gurugram Chartered Accountants

Nitesh Kumar
Proprietor
M.No : 538556
Place : Gurgaon
Dated : 31/08/2022

For and on Behalf of Board of Directors
Sai SV Ventures Private Limited

SAI SV VENTURES PVT. LTD.
DIRECTOR

Loukesh Kumar
Director
DIN:05299966
Place : Patna
Dated : 31/08/2022

Amitesh Arun
Director
DIN: 07692036

SAI SV VENTURES PVT. LTD.
DIRECTOR

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(All Amounts in ₹ Hundreds, Unless Otherwise Stated)

Note 10: REVENUE FROM OPERATIONS

Particulars	As at March 31, 2022 Amount (Rs)	As at March 31, 2021 Amount (Rs)
Sale of Services & Products	-	-
TOTAL	-	-

Note 11: OTHER INCOME

Particulars	As at March 31, 2022 Amount (Rs)	As at March 31, 2021 Amount (Rs)
Interest Received on Deposits	4	-
TOTAL	4	-

Note 12: PURCHASES

Particulars	As at March 31, 2022 Amount (Rs)	As at March 31, 2021 Amount (Rs)
Purchases	6,413	-
TOTAL	6,413	-

Note 13: EMPLOYEE BENEFIT EXPENSES

Particulars	As at March 31, 2022	As at March 31, 2021
Salaries and Wages	1,907	-
Staff Welfare Expenses	-	6
TOTAL	1,907	6

SAI SV VENTURES PVT. LTD.

DIRECTOR

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Note 14: OPERATING & GENERAL EXPENSES

Particulars	As at March 31, 2022	As at March 31, 2021
	Amount (Rs)	Amount (Rs)
Bank Charges	144	-
Conveyance	-	67
Other Operating Expense	14,465	-
Land Development Cost - Soil Filling	-	1,800
Land Development Cost - Loading & Unloading	-	34
Labour Wages	-	15
News Paper & Periodicals	-	3
Office Maintenance Expense	1,063	-
Printing & Stationery	116	-
Professional Expense	250	-
Rent Paid	1,440	-
TOTAL	17,478	1,919

SAI SV VENTURES PVT. LTD.

DIRECTOR

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SAI SV VENTURES PRIVATE LIMITED

(All Amounts in ₹ Hundreds, Unless Otherwise Stated)

Note 7: **PROPERTY, PLANT AND EQUIPMENT DEPRECIATION CHART FOR THE YEAR ENDED 31.03.2022**
(AS PER COMPANIES ACT)

PARTICULARS	Gross Block				Depreciation								Net Block	
	As At 01.04.2021	Additions During the Year	Sales/ Adjusted During the Year	As at 31.03.2022	Upto 01.04.2021	No of	Rate	Charged on Cost	Charged on Deletions	Addition	Total for the period	Upto 31.03.2022	As at 31.03.2022	As at 31.03.2021
Computer	-	300	-	300	0		63.16%	-	-	120	120	120	180	-
Other Equipment	-	150	-	150	0		45.07%	-	-	41	41	41	109	-
Furniture & Fixtures	-	1,295	-	1295	0		23.89%	-	-	233	233	233	1,062	-
Total	-	1,745	-	1,745	-			-	-	394	394	394	1,351	-

Note 7A: **PROPERTY PLANT AND EQUIPMENT DEPRECIATION CHART FOR THE YEAR ENDED 31.03.2022**
(AS PER INCOME TAX ACT)

Particulars	WDV as on 01.04.2021	Addition during the year		Deduction	Value as on 31.03.2022		Rate %	Amount of Depreciation	WDV as on 31.03.2022
		more than six month	less than six month						
Computer	-	300	-	-	300		40%	120	180
Other Equipment	-	150	-	-	150		15%	23	127
Furniture & Fixtures	-	1,295	-	-	1,295		10%	130	1,165
	-	1,745	-	-	1,745			273	1,472

For Nitesh Kumar & Associates
Chartered Accountants
FRN : 029547N

Nitesh Kumar
Proprietor
M.No : 538556
Place : Gurgaon
Dated : 31/08/2022

For and on Behalf of Board of Directors
Sai SV Ventures Private Limited

SAI SV VENTURES PVT. LTD.

DIRECTOR

Lovkesh Kumar
Director
DIN:05399966
Place : Patna
Dated : 31/08/2022

Amitesh Arun
Director
DIN: 07492036

SAI SV VENTURES PVT. LTD.

DIRECTOR

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SAI SV VENTURES PRIVATE LIMITED

(All Amounts in ₹ Hundreds, Unless Otherwise Stated)

Note 7B: Deferred Tax Calculations

1. Related to Fixed Assets	
WDV as Per Companies Act	1,351
WDV as Per Income Tax Act	1,472
Timing Difference	121
Deffered Tax Asset/(Liability)	31
Opening balance DTA as on 01.04.2021	-
DTA Created for the Year FY 2021-22	31
DTA as at 31.03.2022	31

For Nitesh Kumar & Associates
Chartered Accountants
FRN : 029547N

Nitesh Kumar & Associates FRN No. 029547N Gurugram Chartered Accountants

Nitesh Kumar
Proprietor
M.No : 538556
Place : Gurgaon
Dated : 31/08/2022

For and on Behalf of Board of Directors
Sai SV Ventures Private Limited

SAI SV VENTURES PVT. LTD.
DIRECTOR

Loukesh Kumar	**Amitesh Arun**
Director	**Director**
DIN:05299966	**DIN: 07692036**

SAI SV VENTURES PVT. LTD.
DIRECTOR

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SAI SV VENTURES PRIVATE LIMITED
GROUPINGS

(All Amounts in ₹ Hundreds, Unless Otherwise Stated)

	2021-22	2020-21
LOAN FROM OTHERS		
Shree Om Sai Structures & Colonisers Pvt. Ltd	11750.00	10500.00
Shambu Kumar	15000.00	0.00
	26750.00	10500.00
ADVANCE TO SUPPLERS		
Utam Interior	0.00	250.00
	0.00	250.00
SUNDRY CREDITORS		
Hindustan Engineering Work	165.13	0.00
	165.13	0.00
DEPOSIT WITH LAND OWNER		
Sai Galaxy	42500.00	19000.00
Sri Harihar Palace	5000.01	5000.01
Sai Greens	9000.00	0.00
	56500.01	24000.01
OTHER OPERATING EXPENSES		
Site Development Expense (Sai Green)	3907.00	0.00
Site Development Expense (Sai Galaxy)	2478.38	0.00
Site Development Expense (Shri Harihar)	6746.98	0.00
Freight & Wages	183.50	0.00
Misc. Site Expense	890.30	0.00
Power & Fuel	259.30	0.00
	14466.46	0.00
BANK BALANCES		
Bank of Baroda	92.53	0.00
IDBI Bank_11006	193.74	27494.68
IDBI Bank_6927	110.00	0.00
IDBI Bank_6941	110.00	0.00
	506.27	27494.68
Salary Payable		
Ankit Kumar	70.00	0.00
Gudiya Devi	85.00	0.00
Rahul Kumar Gupta	90.00	0.00
Rishikesh Ranjan	105.00	0.00
	350.00	0.00

SAI SV VENTURES PVT. LTD.

DIRECTOR

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Notes to the Financial Statements for the year ended 31st March 2022

(All Amounts in ₹ Hundreds, Unless Otherwise Stated)

Note No. 1 Significant Accounting Policies

1 (a) Background

Sai SV Ventures Private Limited (the Company') was incorporated on 27th December, 2016 as a private limited company under the provisions of the Companies Act, 2013. The CIN of the Company is U45309BR2020PTC049863. The registered office of the Company is situated at Flat No.502, 5th Floor 1400 Square Feet, R.J. Sai Kutti, RK Puram, Danapur, Khagaul Road, Patna, Bihar 801503, India.

(b) Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with generally accepted accounting principles in India ('Indian GAAP') under the historical cost convention on an accrual basis in compliance with all material aspect of the Accounting Standard ('AS') notified under Section 133 of the Companies Act, 2013 ('the Act') read with Rule 7 of Companies (Accounts) Rules, 2014 as amended from time to time and the provisions of the Companies Act, 2013 to the extent applicable. The accounting policies have been consistently applied by the Company, and are consistent with those used in the previous year, unless otherwise mentioned in the notes.

Based on the nature of products/ services and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as twelve months for the purpose of current and non-current classification of assets and liabilities, as per the guidance as set out in the Schedule III to the Companies Act, 2013.

(c) Presentation and Disclosure of Financial Statements

The financial statements have been prepared on the basis of Schedule III of the Companies Act, 2013, as applicable on the Company, for preparation and presentation of financial statements.

(d) Use of Estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the application of accounting policies and reported amounts of assets, liabilities, income and expenses and the disclosure of contingent assets and liabilities during the reporting period of financial statements. Examples of estimates include useful life of fixed assets, retirement benefits, and provision for doubtful receivables and loans and advances. Actual results could differ from those estimates. Any revision to accounting estimates is recognized in the period in which such revisions are made.

(e) Fixed Assets

Fixed assets are stated at cost less accumulated depreciation and impairment loss, if any. Cost comprises the purchase price and any cost, attributable to bringing the asset to its working condition for its intended use. Intangible assets are recognized only if it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

The intangible assets are recorded at cost and are carried at cost less accumulated amortization.

(f) Depreciation and Amortization

a. Depreciation on fixed assets is provided on economic useful life of the Assets in the manner specified in the Schedule II of the Companies Act, 2013.

b. Depreciation on Fixed Assets are provided at the following rates based on estimated useful life as per the Act.

c. Depreciation on the fixed assets added / disposed off / discarded during the year has been provided on pro-rata basis with reference to the date of addition / disposition / discardation.

(g) Impairment of Fixed Assets

The carrying amounts of assets are reviewed at each Balance Sheet date if there is any indication of impairment based on internal/external factors. An asset is treated as impaired when the carrying cost of the assets exceed its recoverable value. An impairment loss, if any, is charged to the Statement of profit and loss in the year, in which an asset is identified as impaired. When there is indication that an impairment loss recognized for an assets earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognized in the Statement of Profit and Loss, except in case of revalued assets.

SAI SV VENTURES PVT. LTD.

DIRECTOR

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(h) Borrowing Costs

Borrowing costs attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of such assets up to the date when such asset is ready for its intended use.
All other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

(i) Foreign Currency Transactions

Transactions in foreign currency are recorded at the rate of exchange prevailing on the date of transaction. Foreign currency monetary items are reported using closing rate of exchange at the end of the year. The resulting exchange gain/loss is reflected in the Statement of Profit and Loss. Other non-monetary items, like fixed assets, investments in equity shares, are carried in terms of historical cost using the exchange rate at the date of transaction.
Any Premium/discount arising at the inception of a forward exchange contract is recognized as income/expenses over the life of the contracts, except where the contract is designated as a cash flow hedge. Any Profit/Loss on cancellation/renewal of forward exchange contract is recognized as income/expense for the year.

(j) Investments

Investments which, being readily disposable and are intended to be held for period lesser than a year are considered as 'Current' and other Investments are termed as 'Non-Current' or 'Long Term'. Current Investments are stated at lower of cost or fair value, determined by category of investment. Non-Current Investments are stated at cost after deducting provision, if any, made for decline, other than temporary in the value.

(k) Government Grants

Government Grants are recognized when there is reasonable assurance that the same will be received. Revenue grants are recognized in the Statement of profit and loss. Capital grants relating to specific fixed assets are reduced from the gross value of the respective fixed assets. Other capital grants are credited to capital reserve.

(l) Revenue Recognition

Revenue is recognized when significant risks and rewards of the goods and services have been transferred to the buyer and when it is probable that the economic benefits flows to the Company and revenue can be reliably measured.
Dividend from investments is recognized in the Statement of Profit and Loss, when the right to receive payment is established.
Interest income is recognized on a time proportion basis taking into account the amount outstanding and applicable interest rate.

(m) Taxes on Incomes

Tax expense comprises both current tax and deferred tax.
Provision for current tax is made on the basis of estimated taxable income for the current accounting year using the applicable tax rates in accordance with the provisions of the Income Tax Act, 1961.
Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets, subject to consideration of prudence, are recognized and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The tax effect is calculated on the accumulated timing difference at the year-end based on the tax rates and laws enacted or substantially enacted on the balance sheet date. In situations where the company has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. At each balance sheet date the Company re-assesses unrecognized deferred tax assets. It recognizes unrecognized deferred tax assets to the extent that it has become reasonably certain or virtually certain, as the case may be, that sufficient future taxable income will be available against which such deferred tax assets can be realized.

(n) Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognized in respect of liabilities which can be measured only by using a substantial degree of estimates when;
a) the company has a present obligation as a result of a past event;
b) a probable outflow of resources embodying economic benefits will be required to settle the obligation; and
c) the amount of the obligation can be reliably estimated.
Reimbursement expected in respect of expenditure required to settle a provision is recognized only when it is virtually certain that the reimbursement will be received.
Contingent liability is disclosed in the case of:
a) a present obligation arising from a past event, when it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation;
b) a possible obligation, that arises out of past events and the existence of which will be confirmed only by one or more uncertain future events unless the probability of outflow of resources is remote.
Contingent assets are neither recognized nor disclosed. However, when realization of income is virtually certain, related asset is recognized.

SAI SV VENTURES PVT. LTD.

DIRECTOR

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(o) **Cash & Cash Equivalents**

Cash and Cash Equivalents for the purpose of cash flow statement comprise cash on hand and cash at bank including fixed deposit with original maturity period of less than three months and short term highly liquid investments with an original maturity of three months or less. The company Provided that the financial statement, with respect to One Person Company, small company and dormant company, may not include the cash flow statement i.e. there is an exemption given to OPC, small company and dormant Company for preparing the Cash flow statement for purpose of inclusion in financial statement.

(p) **Inventory**

The cost of inventories should comprise all cost of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Inventories are valued at cost or net realizable value, whichever is lower.

(q) **Earnings Per Share**

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue, a share split and share warrants conversion.
Diluted earnings per share is calculated by adjusting net profit or loss for the period attributable to equity shareholders and the weighted number of shares outstanding during the period for the effect of all dilutive potential equity shares.

2 In the opinion of the Board of Directors and to the best of their knowledge and belief, the aggregate value of current assets and loan & advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the balance sheet.

3 The majority of the Company's business is conducted within the geographical boundaries of India.

4 As per information available with the company, the trade payables do not include any amount due to Micro, Small and Medium Enterprises registered under "The Micro, Small and Medium Enterprises Development Act 2006" as at 31.03.2022 (previous year nil).

5 There is no contingent liability as on 31st March, 2022 (previous year nil).

6 **AS 18: Related Party Disclosures**

In accordance with the accounting standard on Related Party Disclosures (AS) 18, the disclosure in respect of related parties and the transactions with them as identified and certified by the management are as follows:

(a) **Nature of related parties and description of relationship:**

Key Managerial Personnels:

1 Amitesh Arun
2 Shashi Kant
3 Loukesh Kumar
4 Shailendra Kumar
5 Vishal
6 Aditya Raj Singh
7 Amitabh Kumar Arun
8 Anupama Kumari Kashyap
9 Sanjay Kumar Chaudhary
10 Satendra Kumar

(b) **Summary of significant related parties transactions carried out in ordinary course of business are as under:**

Particulars	Detail of Transactions	As at 31st March 2022
Amitesh Arun	Director's Loan	5,940
Shashi Kant	Director's Loan	5,550
Loukesh Kumar	Director's Loan	340
Shailendra Kumar	Director's Loan	14,785
Vishal	Director's Loan	14,440
Aditya Raj Singh	Director's Loan	40

(i). Related Party relationship is as identified by the company and relied upon by the auditors.

(ii). No amount has been provided as doubtful debts as advance/written or written back in the year in respect of debts due from or to above

SAI SV VENTURES PVT. LTD.

DIRECTOR

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7 Payment to the Auditors

Particulars	As at 31st March 2022	As at 31st March 2021
	Amount (Rs.)	Amount (Rs.)
As an Auditor	250	250
For other matters	-	-
	250	250

8 Additional Information:

Particulars	As at 31st March 2022	As at 31st March 2021
(a) Value of Imports on CIF Basis	-	-
(b) Expenditure in foreign currency	-	-
- Royalty	-	-
- Know-how	-	-
- Professional & Consultation fees	-	-
- Interest	-	-
- Others	-	-
(c) Consumption of imported raw material, components and spare parts	-	-
(d) Earnings in foreign currency	-	-
- Export of goods calculated on F.O.B. basis	-	-
- Royalty	-	-
- Know-how	-	-
- Professional & Consultation fees	-	-
- Interest and Dividend	-	-
- Service Fee Received		

9 A. Prior Period Items:

Prior Period Expenses	-	-
Miscellaneous Expenses		
		-
B. Contingent liability	-	-
Capital Commitment		
	-	-

C. Claims against the company not acknowledged as debts

10 Prior year figures have been regrouped, rearranged and reclassified wherever considered necessary to conform to the current presentation.

As per our report of even date
For Nitesh Kumar & Associates
Chartered Accountants
Firm Registration No. 029547N

Nitesh Kumar & Associates FRN No. 029547N Gurugram Chartered Accountants

CA. Nitesh Kumar
Proprietor
Membership No. 551556
Place: Gurgaon
Dated : 31/08/2022

For and on behalf of the Board of Directors
Sai SV Ventures Private Limited

SAI SV VENTURES PVT. LTD.
DIRECTOR

Loukesh Kumar
Director
DIN:05299966
Place : Patna
Dated : 31/08/2022

Amitesh Arun
Director
DIN: 07692036

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DIRECTOR

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DIRECTOR

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(o) Cash & Cash Equivalents

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(p) Inventory

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(q) Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. The weighted average numbers of equity shares outstanding during the period are adjusted for events of bonus issue, a share split and share warrants conversion.
Diluted earnings per share is calculated by adjusting net profit or loss for the period attributable to equity shareholders and the weighted number of shares outstanding during the period for the effect of all dilutive potential equity shares.

2 In the opinion of the Board of Directors and to the best of their knowledge and belief, the aggregate value of current assets and loan & advances on realization in the ordinary course of business will not be less than the amount at which these are stated in the balance sheet.

3 The majority of the Company's business is conducted within the geographical boundaries of India.

4 As per information available with the company, the trade payables do not include any amount due to Micro, Small and Medium Enterprises registered under "The Micro, Small and Medium Enterprises Development Act 2006" as at 31.03.2022 (previous year nil).

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Key Managerial Personnels:

1 Amitesh Arun
2 Shashi Kant
3 Loukesh Kumar
4 Shailendra Kumar
5 Vishal
6 Aditya Raj Singh
7 Amitabh Kumar Arun
8 Anupama Kumari Kashyap
9 Sanjay Kumar Chaudhary
10 Satendra Kumar

(b) Summary of significant related parties transactions carried out in ordinary course of business are as under:

Particulars	Detail of Transactions	As at 31st March 2022
	Director's Loan	5,940
Amitesh Arun	Director's Loan	5,550
Shashi Kant	Director's Loan	340
Loukesh Kumar	Director's Loan	14,785
Shailendra Kumar	Director's Loan	14,440
Vishal	Director's Loan	40
Aditya Raj Singh		

(i). Related Party relationship is as identified by the company and relied upon by the auditors.

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SAI SV VENTURES PVT. LTD.

DIRECTOR

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7 Payment to the Auditors

Particulars	As at 31st March 2022	As at 31st March 2021
	Amount (Rs.)	Amount (Rs.)
As an Auditor	250	250
For other matters	-	-
	250	250

8 Additional Information:

Particulars	As at 31st March 2022	As at 31st March 2021
(a) Value of Imports on CIF Basis	-	-
(b) Expenditure in foreign currency	-	-
- Royalty	-	-
- Know-how	-	-
- Professional & Consultation fees	-	-
- Interest	-	-
- Others	-	-
(c) Consumption of imported raw material, components and spare parts	-	-
(d) Earnings in foreign currency		
- Export of goods calculated on F.O.B. basis	-	-
- Royalty	-	-
- Know-how	-	-
- Professional & Consultation fees	-	-
- Interest and Dividend	-	-
- Service Fee Received	-	-

9 A. Prior Period Items:

Prior Period Expenses	-	-
Miscellaneous Expenses	-	-

B. Contingent liability

Capital Commitment	-	-
	-	-

C. Claims against the company not acknowledged as debts

10 Prior year figures have been regrouped, rearranged and reclassified wherever considered necessary to conform to the current presentation.

As per our report of even date
For Nitesh Kumar & Associates
Chartered Accountants
Firm Registration No. 029547N

Nitesh Kumar & Associates FRN No. 029547N Gurugram Chartered Accountants

CA. Nitesh Kumar
Proprietor
Membership No. 538556
Place: Gurgaon
Dated : 31/08/2022

For and on behalf of the Board of Directors
Sai SV Ventures Private Limited

SAI SV VENTURES PVT. LTD.
DIRECTOR

Loukesh Kumar
Director
DIN:03299966
Place : Patna
Dated : 31/08/2022

Amitesh Arya
Director
DIN: 07692036

SAI SV VENTURES PVT. LTD.
DIRECTOR

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